



# City of Hudson, Ohio

## Staff Report With Text

**File #:** 18-60      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Passed

**File created:** 4/19/2018      **In control:** City Council

**On agenda:** 5/1/2018      **Final action:** 5/1/2018

**Title:** A RESOLUTION AMENDING RESOLUTION NO. 17-178 TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A PARTIAL RENT REIMBURSEMENT AGREEMENT WITH PASCO, INC. RELATED TO THE PURCHASE OF REAL PROPERTY LOCATED AT 1140 TEREX ROAD (PERMANENT TAX PARCEL NO. 30-06939) IN THE CITY OF HUDSON; AND DECLARING AN EMERGENCY.  
Executive Summary: This Resolution authorizes a partial rent reimbursement agreement with PASCO for the company's new location on Hudson Industrial Parkway.

**Sponsors:** David A. Basil

**Indexes:** Administration

**Code sections:**

**Attachments:** 1. Resolution No. 18-60

Date	Ver.	Action By	Action	Result
5/1/2018	1	City Council	approved on the consent agenda	Pass

A RESOLUTION AMENDING RESOLUTION NO. 17-178 TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A PARTIAL RENT REIMBURSEMENT AGREEMENT WITH PASCO, INC. RELATED TO THE PURCHASE OF REAL PROPERTY LOCATED AT 1140 TEREX ROAD (PERMANENT TAX PARCEL NO. 30-06939) IN THE CITY OF HUDSON; AND DECLARING AN EMERGENCY.

**Executive Summary:** This Resolution authorizes a partial rent reimbursement agreement with PASCO for the company's new location on Hudson Industrial Parkway.

### Legislative History

Resolution No. 17-178 - Authorized the City Manager to enter into a Purchase Agreement and related partial rent reimbursement agreement with PASCO, Inc. and authorized the City Manager to advertise for competitive bids for the purpose of retrofitting the PASCO building for City use; passed November 14, 2017.

### Purpose & Explanation

This Resolution authorizes a partial rent reimbursement agreement with PASCO for the company's new location on Hudson Industrial Parkway.

### Timing Considerations

This Resolution will be effective immediately upon passage.

### Fiscal Impact

Currently Budgeted

☒ Supplemental Appropriation Required (A Bond/Note will be issued.)

Appropriation Not Required.

**Suggested Action**

Staff recommends passage of this Resolution.

**Submitted by,**

Jane Howington, City Manager

Frank Comeriato, Asst. City Manager - Operations

Jeff Knoblauch, Asst. City Manager - Finance Director

Thomas Sheridan, Asst. City Manager - Professional Services