



City of Hudson, Ohio

Staff Report With Text

File #: 18-61 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 4/26/2018 **In control:** City Council

On agenda: 5/1/2018 **Final action:** 5/1/2018

Title: A RESOLUTION AUTHORIZING A LEASE AGREEMENT WITH PASCO, INC. (fka "AUTOMATED TRACKING SYSTEMS, INC.") FOR THE PROPERTY LOCATED AT 1140 TEREX ROAD IN THE CITY OF HUDSON; AND DECLARING AN EMERGENCY.
Executive Summary: This Resolution will enable PASCO, Inc. (fka "Automated Tracking Systems, Inc.") to lease the building located at 1140 Terex Road from the City for a period of 120 calendar days as part of the company's transition out of the building.

Sponsors: David A. Basil

Indexes: Administration

Code sections:

Attachments: 1. Resolution No. 18-61

Date	Ver.	Action By	Action	Result
5/1/2018	1	City Council	approved on the consent agenda	Pass

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Executive Summary: This Resolution will enable PASCO, Inc. (fka "Automated Tracking Systems, Inc.") to lease the building located at 1140 Terex Road from the City for a period of 120 calendar days as part of the company's transition out of the building.

Legislative History

Resolution No. 17-178, authorizing Purchase Agreement with PASCO, Inc. to acquire real property located at 1140 Terex Road in Hudson; passed November 14, 2017.

Purpose & Explanation

As part of the transition out of the building at 1140 Terex Road, PASCO has asked to lease the space from the City for a period of 120 calendar days at no cost. In the event PASCO goes over this timeframe, the rent to the City will be per the lease agreement.

Timing Considerations

This Resolution will be effective immediately upon passage.

Fiscal Impact

Currently Budgeted
Supplemental Appropriation Required
☒ Appropriation Not Required.

Suggested Action

Staff recommends passage of this Resolution.

Submitted by,

Jane Howington, City Manager

Thomas Sheridan, Assistant City Manager - Professional Services