

City of Hudson, Ohio

Staff Report With Text

File #: 18-65 Version: 7 Name:

Type: Resolution Status: Failed

 File created:
 4/25/2018
 In control:
 City Council

 On agenda:
 12/4/2018
 Final action:
 12/4/2018

Title: A RESOLUTION DECLARING THE NECESSITY OF SUBMITTING TO THE ELECTORS OF THE

CITY THE QUESTION OF THE ISSUANCE OF CITY IMPROVEMENT BONDS FOR THE PURPOSE OF CONSTRUCTING A COMMUNITY-WIDE FIBER NETWORK IN THE AGGREGATE PRINCIPAL AMOUNT OF \$21,000,000 AND A PROPERTY TAX LEVY TO SUPPORT THE BONDS. (As Revised

5/15/2018)

Executive Summary: This Resolution is a State Code-required precursor to legislation placing a voted bond issue/property tax levy on the ballot. If passed, a copy of this Resolution will be sent to the

Summit County Fiscal Officer to certify the estimated annual property taxes from the levy.

Sponsors: David A. Basil

Indexes: Administration, Finance - General, Innovation & Technology

Code sections:

Attachments: 1. Hudson City Schools - Resolution of Necessity (example), 2. Resolution No. 18-65 (As Introduced

5/1/2018), 3. Resolution No. 18-65 (As Revised 5/15/2018)

Date	Ver.	Action By	Action	Result
12/4/2018	7	City Council	adopted	Fail
11/13/2018	4	City Council Workshop	item forwarded	
5/22/2018	3	City Council	third reading	
5/22/2018	3	City Council	postponed to a date certain	Pass
5/15/2018	2	City Council	to suspend the rule requiring three readings	Fail
5/15/2018	2	City Council	second reading	
5/1/2018	1	City Council	first reading	

A RESOLUTION DECLARING THE NECESSITY OF SUBMITTING TO THE ELECTORS OF THE CITY THE QUESTION OF THE ISSUANCE OF CITY IMPROVEMENT BONDS FOR THE PURPOSE OF CONSTRUCTING A COMMUNITY-WIDE FIBER NETWORK IN THE AGGREGATE PRINCIPAL AMOUNT OF \$21,000,000 AND A PROPERTY TAX LEVY TO SUPPORT THE BONDS. (As Revised 5/15/2018)

<u>Executive Summary:</u> This Resolution is a State Code-required precursor to legislation placing a voted bond issue/property tax levy on the ballot. If passed, a copy of this Resolution will be sent to the Summit County Fiscal Officer to certify the estimated annual property taxes from the levy.

Legislative History

Res. No. 18-66 for placement of a Levy Issue on the November 6, 2018 ballot; postponed to December 4, 2018, and currently being considered.

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Purpose & Explanation

There has been a request to explain the two pieces of legislation related to the proposed ballot question and levy for community wide fiber. The first piece of legislation is a required step to certify the milage rate for a particular levy amount. This is required prior to the final (third reading) for the second piece of legislation: the authorization to submit a question to the electorate.

Resolution 18-65 is this first piece. The wording is not very clear but the "necessity" is what milage rate is necessary to raise the desired principal. I have attached a copy of the Resolution of Necessity used by the schools for their recently approved levy.

Once action is taken on this legislation, it will be sent to the County and the certified milage rate will be affirmed and returned to the City.

Presentations were made at Council workshops on April 10 and 24, 2018, regarding an initiative to expand fiber to the community.

There are two separate resolutions required to be passed by Council. The first is the resolution of necessity and requesting the County Fiscal Officer certify the estimated revenue from the levy; the second resolution is to approve putting the levy on the ballot.

Timing Considerations

Below is the schedule to put the levy on the ballot:

Tues. May 1	Resolution of Necessity - 1st reading
-	Resolution to put the levy on the ballot - 1st reading
Tues. May 15	Resolution of Necessity - 2 nd reading
·	Resolution to put the levy on the ballot - 2 nd reading
Tues. May 22	Resolution of Necessity - 3 rd reading (and passage)
Tues June 5	Resolution to put the levy on the ballot - 3 rd reading (and passage)

Wed. Aug. 8 Due date for certification to Board of Elections (90 days prior to Election Day)

Tues. Nov. 6 Election Day

Fiscal Impact

Currently Budgeted
Supplemental Appropriation Required

X Appropriation Not Required.

Suggested Action

Staff recommends City Council pass the Resolution of Necessity and request certification from the County Fiscal Officer.

Submitted by,

Jane Howington, City Manager

Jeff Knoblauch, Assistant City Manager/Finance