

City of Hudson, Ohio

Staff Report With Text

File #: 20-31 Version: 1 Name:

Type: Resolution Status: Passed
File created: 2/27/2020 In control: City Council
On agenda: 3/31/2020 Final action: 3/31/2020

Title: A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW

COUNCIL TO CONTINUE COMMUNITY REINVESTMENT AREA AGREEMENTS AND JOB CREATION GRANT PROGRAM AGREEMENTS WITH THE CITY OF HUDSON. COUNTY OF

SUMMIT.

Brief Description: The City has established a Tax Incentive Review Council (TIRC) to periodically review each existing Community Reinvestment Area (CRA) and Job Creation Grant Agreement for compliance and to make recommendations to continue, modify or terminate each of the agreements. The duly appointed TIRC met on February 26, 2020, reviewed each CRA and Job Creation Grant

Agreement and made certain recommendations to City Council.

Sponsors: Craig Shubert

Indexes: Economic Development

Code sections:

Attachments: 1. TIRC Tax Incentive Review Council 2019 Minutes, 2. Resolution No. 20-31

Date	Ver.	Action By	Action	Result
3/31/2020	1	City Council	approved on the consent agenda	Pass
3/24/2020	1	City Council	postponed to a date certain	
3/10/2020	1	City Council Workshop	item forwarded	

A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL TO CONTINUE COMMUNITY REINVESTMENT AREA AGREEMENTS AND JOB CREATION GRANT PROGRAM AGREEMENTS WITH THE CITY OF HUDSON, COUNTY OF SUMMIT.

<u>Brief Description:</u> The City has established a Tax Incentive Review Council (TIRC) to periodically review each existing Community Reinvestment Area (CRA) and Job Creation Grant Agreement for compliance and to make recommendations to continue, modify or terminate each of the agreements. The duly appointed TIRC met on February 26, 2020, reviewed each CRA and Job Creation Grant Agreement and made certain recommendations to City Council.

Legislative History

City Council reviews existing CRA and Job Creation Grant Agreements annually and passes legislation to continue, modify, or terminate each of the agreements.

Purpose & Explanation

See attached TIRC minutes from February 26, 2020, meeting for summary of existing CRA and Job Creation Grant Agreements and recommendations.

The TIRC reviewed the following CRA Agreements and recommended they be continued:

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- 1. Mental Health Partners, LLC (dba Assurance Health)
- 2. ForTec Medical
- 3. Hudson 21, LLC
- 4. Hudson 125, LLC
- 5. RAMCO Associates, LLC
- 6. Face-Off, LLC (WBC Group, dba Boxout, LLC)

The TIRC reviewed the following Job Creation Grant Agreements and recommended they be continued:

- 1. WBC Group (dba Boxout, LLC)
- 2. Yxlon International final year for incentive
- 3. Argos Health, Inc. (formerly CompMed Analysis) final year for incentive
- 4. OnSearch Partners new for 2019

Fiscal Impact

Currently Budgeted Supplemental Appropriation Required

X Appropriation Not Required.

Does this legislation require use of an emergency clause?

Yes

X No

Suggested Action

Staff recommends that Council accepts the recommendation of the TIRC regarding continuation of the aforementioned CRA and Job Creation Grant Agreements.

Submitted by,

Jane Howington, City Manager

James M. Stifler, Economic Development Director