



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: December 4, 2025  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: November 2025 Financial Report

Attached are the November month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 2.1% below estimate.

| Revenue Source        | Fund   | YTD Status Compared to Budget thru Nov |
|-----------------------|--|--|
| Property Taxes        | General, Cemetery                              |  |
| Income Taxes          | General, Parks, Fire, EMS                      |  |
| Franchise Fees        | HCTV   |  |
| Ambulance Fees        | EMS  |  |
| Charges for Services: |  |  |
| Broadband             | Broadband                                      |  |
| Cemetery              | Cemetery                                       |  |
| Water                 | Water  |  |
| Electric              | Electric                                       |  |
| Golf                  | Golf   |  |
|                       | Better than estimate or less 2% below estimate |  |
|                       | Below estimate by 2-5%                         |  |
|                       | More than 5% below estimate                    |  |

| City of Hudson<br>2024 v. 2025 Actual<br>November 2025 Financial Report |                     |                     |                            |  |
|---|---------------------|---------------------|----------------------------|--|
| Category  | 2024 YTD Actual     | 2025 YTD Actual     | 2024 vs. 2025 YTD Variance | Comments   |
| <b>General Fund Revenue</b>   |                     |                     |                            |  |
| Property Taxes  | \$4,527,452         | \$4,536,316         | \$8,864                    |  |
| Income Taxes  | \$22,873,838        | \$22,877,430        | \$3,592                    |  |
| Local Government Funds  | \$548,984           | \$606,990           | \$58,006                   | Increased funding from the state   |
| Kilowatt-Hour Tax   | \$647,387           | \$650,336           | \$2,949                    |  |
| Zoning, Building, Ch for Services                                       | \$264,822           | \$260,504           | (\$4,318)                  |  |
| Fines, Licenses & Permits   | \$48,810            | \$50,525            | \$1,715                    |  |
| Interest Income   | \$1,833,485         | \$2,067,203         | \$233,718                  | Continued higher interest rates as compared to 2024  |
| Transfers In, Advances and Reimb.                                       | \$812,579           | \$357,541           | (\$455,038)                | Repay tax incentive \$343,000 and School District reimb resource officer \$243,000 in 2024 |
| Miscellaneous   | \$228,283           | \$169,630           | (\$58,653)                 | Brownfield remediation grant former YDC property \$87,000 in 2024                          |
| Total Revenue   | <b>\$31,785,640</b> | <b>\$31,576,475</b> | <b>(\$209,165)</b>         |  |
| <b>General Fund Cash Balance, January 1</b>                             | \$18,153,335        | \$18,528,621        | \$375,286                  |  |
| Total Available   | <b>\$49,938,975</b> | <b>\$50,105,096</b> | <b>\$166,121</b>           |  |
| <b>General Fund Expenditures</b>  |                     |                     |                            |  |
| Police  | \$5,856,383         | \$6,037,661         | \$181,278                  | As budgeted, increased personnel and capital   |
| County Health District  | \$331,655           | \$324,974           | (\$6,681)                  |  |
| Community Development   | \$948,605           | \$964,065           | \$15,460                   |  |
| Street Trees and ROW  | \$404,039           | \$438,783           | \$34,744                   | Increased tree trimming and planting payments \$39,000                                     |
| RITA Fees   | \$664,825           | \$668,232           | \$3,407                    |  |
| Mayor & Council   | \$204,768           | \$171,201           | (\$33,567)                 | Decreased legal fee expenses \$33,000  |
| Visitor's Center  | \$0                 | \$44,396            | \$44,396                   | New account starting in Apr 2025   |
| City Solicitor  | \$635,458           | \$640,530           | \$5,072                    |  |
| Administration  | \$1,700,231         | \$1,638,249         | (\$61,982)                 | Decreased tax incentive payments \$142,000 offset by various increases                     |
| Finance   | \$1,450,311         | \$1,377,067         | (\$73,244)                 | Decreased personnel due to partial year vacancy and lower pay rate for replacement         |
| Information Services  | \$775,469           | \$808,142           | \$32,673                   | Increased renewal of various software and misc IS expenses \$32,000                        |
| Engineering   | \$1,226,296         | \$1,503,552         | \$277,256                  | Increase in personnel including filling vacancies \$166,000; increased prof serv \$88,000  |
| Public Properties   | \$1,327,239         | \$1,466,622         | \$139,383                  | Increased snow/ice control \$124,000   |
| Public Works Administration   | \$414,017           | \$413,275           | (\$742)                    |  |
| Transfers and Advances Out  | \$15,720,237        | \$14,602,811        | (\$1,117,426)              | Decreased advance to new Public Works Facility Fund \$1,395,000                            |
| Total Expenditures  | <b>\$31,659,533</b> | <b>\$31,099,560</b> | <b>(\$559,973)</b>         |  |
| <b>Month End General Fund Cash Balance</b>                              | <b>\$18,279,442</b> | <b>\$19,005,536</b> | <b>\$726,094</b>           | General Fund balance \$726k higher at end of Nov 2025 than Nov 2024                        |

| City of Hudson<br>2024 v. 2025 Actual<br>November 2025 Financial Report |                     |                     |                            |   |
|---|---------------------|---------------------|----------------------------|---|
| Category  | 2024 YTD Actual     | 2025 YTD Actual     | 2024 vs. 2025 YTD Variance | Comments  |
| <b>Other Operating Funds:</b>   |                     |                     |                            |   |
| <b><u>Revenue</u></b>   |                     |                     |                            |   |
| Street Maintenance and Repair   | \$3,782,388         | \$3,732,913         | (\$49,475)                 | Decreased transfer in \$92,000 offset by sale of asset in 2025 for \$46,000             |
| Cemeteries  | \$432,348           | \$448,081           | \$15,733                   |   |
| Parks   | \$2,628,500         | \$3,135,855         | \$507,355                  | Inclusive playground equipment reimb \$430,000  |
| HCTV  | \$236,987           | \$231,790           | (\$5,197)                  |   |
| Fire Department   | \$2,410,186         | \$2,383,247         | (\$26,939)                 |   |
| Emergency Medical Service   | \$2,576,680         | \$2,370,684         | (\$205,996)                | Decreased ambulance fees \$169,000  |
| Utilities:  |                     |                     |                            |   |
| Water   | \$2,378,376         | \$2,685,284         | \$306,908                  | Increased water rates and capital maintenance fee over 2024; increased cell tower lease |
| Wastewater  | \$115,770           | \$0                 | (\$115,770)                | Timing of debt service reimbursement from County  |
| Electric  | \$21,177,061        | \$21,814,223        | \$637,162                  | Increased sales \$1.7 million offset by 2024 sale of HPP building \$940,000             |
| Stormwater  | \$2,939,038         | \$3,153,423         | \$214,385                  | Increased transfer in \$233,000 for capital improvements                                |
| Ellsworth Meadows Golf Course   | \$2,561,314         | \$2,622,749         | \$61,435                   |   |
| Broadband Service   | \$916,635           | \$941,554           | \$24,919                   |   |
| Equipment Reserve (Fleet)   | \$1,737,800         | \$2,155,734         | \$417,934                  | Increased chargeback to departments for replacement reserve                             |
| <b>Total Revenues</b>   | <b>\$43,893,083</b> | <b>\$45,675,537</b> | <b>\$1,782,454</b>         |   |
| <b>Other Operating Fund Cash Balance, January 1</b>                     | <b>\$42,353,983</b> | <b>\$49,410,831</b> | <b>\$7,056,848</b>         |   |
| <b>Total Available - Other Operating Funds</b>                          | <b>\$86,247,066</b> | <b>\$95,086,368</b> | <b>\$8,839,302</b>         |   |
| <b><u>Expenditures</u></b>  |                     |                     |                            |   |
| Street Maintenance and Repair   | \$3,112,606         | \$3,435,469         | \$322,863                  | Increased snow/ice OT \$92,000, equipment purchases \$103,000                           |
| Cemeteries  | \$333,004           | \$340,074           | \$7,070                    |   |
| Parks   | \$1,554,118         | \$2,344,617         | \$790,499                  | Misc operating expense increases; increased capital \$603,000                           |
| Cable TV  | \$302,723           | \$316,934           | \$14,211                   |   |
| Fire Department   | \$1,762,620         | \$2,182,075         | \$419,455                  | Increased equipment and vehicle purchases \$52,000 and personnel \$305,000              |
| Emergency Medical Services  | \$2,027,063         | \$2,533,241         | \$506,178                  | Ambulance purchase in 2025 \$300,000; increased personnel and misc operating            |
| Utilities:  |                     |                     |                            |   |
| Water   | \$2,618,155         | \$1,631,517         | (\$986,638)                | Decreased capital \$972,000 primarily due to E/W Case waterline project in 2024         |
| Wastewater  | \$14,256            | \$13,396            | (\$860)                    |   |
| Electric  | \$18,770,850        | \$20,983,984        | \$2,213,134                | Increased purchase of power \$1,662,000 and capital \$408,000                           |
| Stormwater  | \$2,359,071         | \$2,745,303         | \$386,232                  | Storm water capital projects increase \$336,000   |
| Ellsworth Meadows Golf Course   | \$2,099,515         | \$5,244,327         | \$3,144,812                | Increased capital, primarily for new clubhouse \$3,026,000                              |
| Broadband Service   | \$602,807           | \$1,326,012         | \$723,205                  | Advance to Broadband Capital Fund \$661,940   |
| Equipment Reserve (Fleet)   | \$1,848,248         | \$2,847,493         | \$999,245                  | Increased vehicle replacement purchases \$924,000                                       |
| <b>Total Expenditures</b>   | <b>\$37,405,036</b> | <b>\$45,944,442</b> | <b>\$8,539,406</b>         |   |
| <b>Month End Other Operating Funds Cash Balance</b>                     | <b>\$48,842,030</b> | <b>\$49,141,926</b> | <b>\$299,896</b>           |   |

**City of Hudson**  
**Executive Summary - 2025 Budget v. Actual**  
**November 2025 Financial Report**

| Category                                    | 2025 YTD<br>Actual  | 2025 YTD<br>Budget  | 2025<br>Bud. vs. Actual<br>Variance | Comments   |
|---|---------------------|---------------------|-------------------------------------|--|
| <b>General Fund Revenue</b>                 |                     |                     |                                     |  |
| Property Taxes                              | \$4,536,316         | \$4,536,445         | (\$129)                             |  |
| Income Taxes                                | \$22,877,430        | \$23,140,495        | (\$263,065)                         | See attached Supplemental Schedule   |
| Local Government Funds                      | \$606,990           | \$563,750           | \$43,240                            | Increased funding from the state   |
| Kilowatt-Hour Tax                           | \$650,336           | \$687,500           | (\$37,164)                          | Lower than estimated tax from sales  |
| Zoning, Building, Ch for Services           | \$260,504           | \$160,417           | \$100,087                           | Timing of payment of dispatch services                                       |
| Fines, Licenses & Permits                   | \$50,525            | \$36,667            | \$13,858                            |  |
| Interest Income                             | \$2,067,203         | \$1,145,833         | \$921,370                           | Continued higher interest rates than estimated                               |
| Transfers In, Advances and Reimb.           | \$357,541           | \$327,445           | \$30,096                            | Workers comp refund \$40,000   |
| Miscellaneous                               | \$169,630           | \$22,917            | \$146,713                           | School District SRO \$110,000 payment not in original estimate               |
| Total Revenue                               | <b>\$31,576,475</b> | <b>\$30,621,468</b> | <b>\$955,007</b>                    |  |
| <b>General Fund Cash Balance, January 1</b> | \$18,528,621        | \$18,528,621        | \$0                                 |  |
| Total Available                             | <b>\$50,105,096</b> | <b>\$49,150,089</b> | <b>\$955,007</b>                    |  |
| <b>General Fund Expenditures</b>            |                     |                     |                                     |  |
| Police                                      | \$6,037,661         | \$6,238,877         | (\$201,216)                         | Various operating costs not yet expensed or below estimate                   |
| County Health District                      | \$324,974           | \$324,974           | \$0                                 |  |
| Community Development                       | \$964,065           | \$1,037,556         | (\$73,491)                          | Personnel expense below estimate \$56,000 partial year vacancy               |
| Street Trees and ROW                        | \$438,783           | \$564,474           | (\$125,691)                         | Various contractual services not yet expensed; personnel below estimate      |
| RITA Fees                                   | \$668,232           | \$719,583           | (\$51,351)                          | Less than estimated income tax revenue results in lower RITA fees            |
| Mayor & Council                             | \$171,201           | \$270,666           | (\$99,465)                          | Various operating costs not yet expensed or below estimate                   |
| Visitor's Center                            | \$44,396            | \$30,000            | \$14,396                            |  |
| City Solicitor                              | \$640,530           | \$498,750           | \$141,780                           | Legal fees over original estimate  |
| Administration                              | \$1,638,249         | \$1,617,058         | \$21,191                            |  |
| Finance                                     | \$1,377,067         | \$1,586,488         | (\$209,421)                         | Professional services and fees not yet expensed; personnel under budget      |
| Information Services                        | \$808,142           | \$834,245           | (\$26,103)                          |  |
| Engineering                                 | \$1,503,552         | \$1,418,120         | \$85,432                            | Various operating costs expensed early in the year                           |
| Public Properties                           | \$1,466,622         | \$1,329,167         | \$137,455                           | City Hall elevator project not in original budget \$96,000                   |
| Public Works Administration                 | \$413,275           | \$528,104           | (\$114,829)                         | Personnel and operating expenses under estimate                              |
| Transfers and Advances Out                  | \$14,602,811        | \$14,602,811        | \$0                                 |  |
| Total Expenditures                          | <b>\$31,099,560</b> | <b>\$31,600,873</b> | <b>(\$501,313)</b>                  |  |
| <b>Month End General Fund Cash Balance</b>  | <b>\$19,005,536</b> | <b>\$17,549,216</b> | <b>\$1,456,320</b>                  | General Fund \$1,456,000 overall favorable to budget through end of Nov 2025 |

**City of Hudson**  
**Executive Summary - 2025 Budget v. Actual**  
**November 2025 Financial Report**

| Category  | 2025 YTD Actual     | 2025 YTD Budget     | 2025 Bud. vs. Actual Variance | Comments   |
|---|---------------------|---------------------|-------------------------------|--|
| <b>Other Operating Funds:</b>                       |                     |                     |                               |  |
| <u><b>Revenue</b></u>                               |                     |                     |                               |  |
| Street Maintenance and Repair                       | \$3,732,913         | \$3,602,500         | \$130,413                     | Sale of assets \$45,000 not in orginal estimate.Gas tax higher than estimated \$81,000 |
| Cemeteries  | \$448,081           | \$354,083           | \$93,998                      | Higher than estimated charges for services \$75,000                                    |
| Parks   | \$3,135,855         | \$2,535,997         | \$599,858                     | Inclusive playground equipment \$430,000, payment in lieu fee \$79,000                 |
| HCTV  | \$231,790           | \$235,238           | (\$3,448)                     |  |
| Fire Department                                     | \$2,383,247         | \$2,262,892         | \$120,355                     | Interest income higher than estimated \$87,000   |
| Emergency Medical Service                           | \$2,370,684         | \$2,364,041         | \$6,643                       |  |
| <u><b>Utilities:</b></u>                            |                     |                     |                               |  |
| Water   | \$2,685,284         | \$2,556,440         | \$128,844                     | Higher than estimated cell tower fees \$84,000   |
| Wastewater  | \$0                 | \$0                 | \$0                           |  |
| Electric  | \$21,814,223        | \$20,949,257        | \$864,966                     | Higher than estimated customer sales \$719,000   |
| Stormwater  | \$3,153,423         | \$3,118,500         | \$34,923                      |  |
| Ellsworth Meadows Golf Course                       | \$2,622,749         | \$2,130,568         | \$492,181                     | Better than estimated rounds/play; very good weather in the fall months                |
| Broadband Service                                   | \$941,554           | \$918,352           | \$23,203                      |  |
| Equipment Reserve (Fleet)                           | \$2,155,734         | \$2,129,077         | \$26,657                      |  |
| <b>Total Revenues</b>                               | <b>\$45,675,537</b> | <b>\$43,156,944</b> | <b>\$2,518,593</b>            |  |
| <b>Other Operating Fund Cash Balance, January 1</b> | <b>\$49,410,831</b> | <b>\$49,410,831</b> | <b>\$0</b>                    |  |
| <b>Total Available - Other Operating Funds</b>      | <b>\$95,086,368</b> | <b>\$92,567,775</b> | <b>\$2,518,593</b>            |  |
| <u><b>Expenditures</b></u>                          |                     |                     |                               |  |
| Street Maintenance and Repair                       | \$3,435,469         | \$3,505,596         | (\$70,127)                    | Various operating accounts yet to be expensed  |
| Cemeteries  | \$340,074           | \$364,439           | (\$24,365)                    |  |
| Parks   | \$2,344,617         | \$2,294,294         | \$50,323                      | Part time personnel over original estimate \$22,000                                    |
| Cable TV  | \$316,934           | \$324,331           | (\$7,397)                     |  |
| Fire Department                                     | \$2,182,075         | \$2,080,751         | \$101,324                     | Personnel over original budget due to increased paid staff                             |
| Emergency Medical Services                          | \$2,533,241         | \$2,637,863         | (\$104,622)                   | Various operating expenses under estimate or yet to be expensed                        |
| <u><b>Utilities:</b></u>                            |                     |                     |                               |  |
| Water   | \$1,631,517         | \$1,695,253         | (\$63,736)                    | Various operating expenses under estimate or yet to be expensed                        |
| Wastewater  | \$13,396            | \$13,396            | \$0                           |  |
| Electric  | \$20,983,984        | \$21,965,951        | (\$981,967)                   | Various operating and capital accounts to be expensed                                  |
| Stormwater  | \$2,745,303         | \$2,878,941         | (\$133,638)                   |  |
| Ellsworth Meadows Golf Course                       | \$5,244,327         | \$5,117,020         | \$127,307                     | Pro shop and various snack bar purchases over original estimate                        |
| Broadband Service                                   | \$1,326,012         | \$1,436,621         | (\$110,609)                   | Various operating expenses under estimate or yet to be expensed                        |
| Equipment Reserve (Fleet)                           | \$2,847,493         | \$2,954,298         | (\$106,805)                   | Various operating accounts yet to be expensed  |
| <b>Total Expenditures</b>                           | <b>\$45,944,442</b> | <b>\$47,268,754</b> | <b>(\$1,324,312)</b>          |  |
| <b>Month End Other Operating Funds Cash Balance</b> | <b>\$49,141,926</b> | <b>\$45,299,021</b> | <b>\$3,842,905</b>            |  |

## SUPPLEMENTAL SCHEDULE FOR NOVEMBER 2025 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$3,592 higher through November 2025 vs. November 2024 and \$263,000 below estimate. Through the end of November 2025, Withholding taxes are down 2.0%, Individual taxes are up 4.1% and Net Profit taxes are down 1.3%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$238,000 or 0.8%.

Withholding taxes continue to be lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in 2025 that were lower or \$0 for 2024. Net profit taxes decreased due to payments from businesses that had lower amounts due for 2024.

|                   | 2024                 | % of Total    | 2025                 | % of Total    | \$ Inc/Dec          | % Inc/Dec    |
|-------------------|----------------------|---------------|----------------------|---------------|---------------------|--------------|
| <b>RITA</b>       |                      |               |                      |               |                     |              |
| Withholding       | \$ 20,943,070        | 66.9%         | \$ 20,527,557        | 66.1%         | \$ (415,513)        | -2.0%        |
| Individual        | \$ 5,383,603         | 17.2%         | \$ 5,603,199         | 18.0%         | \$ 219,596          | 4.1%         |
| Net Profit        | \$ 4,258,358         | 13.6%         | \$ 4,205,076         | 13.5%         | \$ (53,282)         | -1.3%        |
|                   |                      |               |                      |               |                     |              |
| <b>Total RITA</b> | <b>\$ 30,585,031</b> |               | <b>\$ 30,335,832</b> |               | <b>\$ (249,199)</b> | <b>-0.8%</b> |
|                   |                      |               |                      |               |                     |              |
| Muni Tax/Refund   | \$ 713,861           | 2.3%          | \$ 725,238           | 2.3%          | \$ 11,377           | 1.6%         |
|                   |                      |               |                      |               |                     |              |
| <b>Total All</b>  | <b>\$ 31,298,892</b> | <b>100.0%</b> | <b>\$ 31,061,070</b> | <b>100.0%</b> | <b>\$ (237,822)</b> | <b>-0.8%</b> |

| Broadband Services - Summary Report<br>As of Nov 30, 2025 |                |                                  |                 |
|---|----------------|----------------------------------|-----------------|
| <u>Operating Results</u>                                  | <u>Actual</u>  | <u>Budget</u>                    | <u>Variance</u> |
| Customer Sales  | \$ 941,554     | \$ 918,352                       | \$ 23,203       |
| Expenses  | \$ (664,071)   | \$ (774,681)                     | \$ 110,610      |
| Operating Income (Loss)                                   | \$ 277,483     | \$ 143,670                       | \$ 133,813      |
|   |                |                                  |                 |
|   |                |                                  |                 |
|   |                |                                  |                 |
| <b>Capital Fund - 402</b>                                 |                |                                  |                 |
| January 1, 2025 Balance                                   | \$ 17,115      |                                  |                 |
|   |                |                                  |                 |
| YTD Net Revenue   | \$ 671,780     | Includes FTTH project advance    |                 |
| YTD Net Expenses  | \$ (572,245)   |                                  |                 |
| Outstanding Encumbrances                                  | \$ (1,024,262) |                                  |                 |
|   |                |                                  |                 |
| Remaining Available Capital                               | \$ (907,612)   | Debt proceeds will cover deficit |                 |
|   |                |                                  |                 |
| <b>Number of Customers</b>                                | <b>546</b>     | <b>As of Oct 31, 2025</b>        |                 |
|   |                |                                  |                 |
| <b>Number of Customers</b>                                | <b>552</b>     | <b>As of Nov 30, 2025</b>        |                 |
|   |                |                                  |                 |
| <b>Net Increase over prior month</b>                      | <b>6</b>       | <b>10 gained, 4 lost</b>         |                 |
|   |                |                                  |                 |

VBB Year-to-Date Business Plan Comparison to Actual



HIGH SPEED FIBER INTERNET... OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as November 30, 2025

Opportunity Updates: Fiber Connection Update

- **Fiber to the Residents** is progressing strongly, with pilot area take rates surpassing expectations and one neighborhood achieving over 60%.
- The **VBB team** is actively engaging pending customers while expanding installation crews to meet growing demand.
- **Customer counts** continue to trend upward, driven in part by Fiber to the Residents, though some business losses have occurred due to market closures and consolidation.

Net Income

**\$277,483**

↑ \$72,735

Target Business Plan: \$204,748

Revenue

**\$941,554**

↑ \$23,203

Target Business Plan: \$918,352

94% Collected



Business Plan Revenue \$1,001,838

Expense with Debt Payment

Includes a \$661,940 advance to the Capital Fund, scheduled for repayment to the Operating Fund.

**\$664,071**

↓ \$49,533

Target Business Plan: \$713,604

68% Incurred

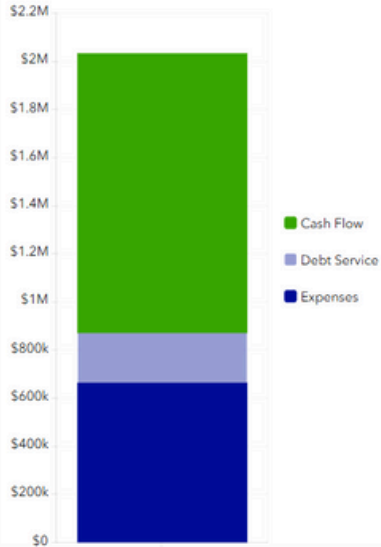


Business Plan Expense & Debt \$978,456

Cash Flow

Available for Investment after Debt Repayment  
**\$1,159,649**

With our Beginning Fund Balance of \$1M and \$942k collected in YTD Revenues, we have **\$1.2M** for investment purposes, after accounting for \$664k in YTD Expenses & \$210k in Debt Service.



Revenue

Compared to This Time In Previous Years



↑ 3% from 2024 at this time

Billings

Compared to This Time In Previous Years



↑ 2% from 2024 at this time

Original VBB Expansion  
Net Change Customers

**+15**

New Residential Expansion  
Net Change FttH Customers

**+11**

Business Growth & Support

- Revenues continue to move in a positive direction, showing steady growth.
- Our team is especially encouraged by the ongoing interest in higher bandwidth options.
- Both residential and business customers are leaning into these upgrades, which adds to the excitement.

Business, Residential & New FttH

YTD Details: ↑ 66 New ↓ 39 Lost

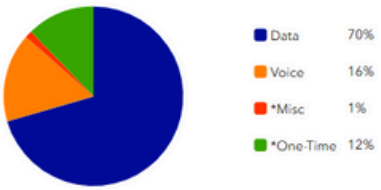
Total Customers: 552

Delinquent Billings

Total \$ Delinquent



Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

**Important Note:** The figures presented above do not include a \$661,940 cash advance to the Capital Fund, which will be repaid to the Operating Fund.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2025 to 11/30/2025

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

| Fund | Description                          | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance  |
|------|--------------------------------------|-------------------|-----------------|-----------------|------------------|------------------|--------------------|-----------------|-----------------|
| 101  | GENERAL FUND                         | \$14,645,804.14   | \$1,947,007.45  | \$31,576,474.61 | \$2,567,012.32   | \$31,099,559.70  | \$15,122,719.05    | \$1,069,680.87  | \$14,053,038.18 |
| 103  | INCOME TAX FUND                      | \$3,447,972.57    | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$3,447,972.57     | \$0.00          | \$3,447,972.57  |
| 105  | EMERGENCY<br>MANAGED RESERVE<br>FUND | \$434,843.80      | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$434,843.80       | \$0.00          | \$434,843.80    |
| 201  | STREET MAINT &<br>REPAIR             | \$2,467,026.39    | \$338,332.15    | \$3,732,912.85  | \$410,203.36     | \$3,435,468.86   | \$2,764,470.38     | \$195,441.83    | \$2,569,028.55  |
| 202  | STATE HIGHWAY<br>IMPROVEMENT         | \$347,728.40      | \$9,831.70      | \$104,732.82    | \$0.00           | \$65,000.00      | \$387,461.22       | \$0.00          | \$387,461.22    |
| 203  | CEMETERY                             | \$601,540.47      | \$21,282.17     | \$448,080.57    | \$30,879.16      | \$340,073.62     | \$709,547.42       | \$12,849.52     | \$696,697.90    |
| 204  | PARK DEVELOPMENT                     | \$97,277.03       | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$97,277.03        | \$0.00          | \$97,277.03     |
| 205  | HUDSON PARKS                         | \$6,652,732.81    | \$185,978.13    | \$3,135,855.41  | \$182,441.32     | \$2,344,616.86   | \$7,443,971.36     | \$2,932,188.91  | \$4,511,782.45  |
| 206  | HUDSON CABLE 25                      | \$189,229.24      | \$1,010.80      | \$231,789.90    | \$19,449.13      | \$316,933.94     | \$104,085.20       | \$4,937.04      | \$99,148.16     |
| 213  | LAW<br>ENFORCMENT/EDUCAT<br>ION      | \$89,401.54       | \$250.00        | \$3,384.20      | \$0.00           | \$11,560.00      | \$81,225.74        | \$0.00          | \$81,225.74     |
| 221  | FIRE DISTRICT                        | \$5,802,293.51    | \$168,280.57    | \$2,383,246.71  | \$162,110.62     | \$2,182,074.62   | \$6,003,465.60     | \$329,808.36    | \$5,673,657.24  |
| 224  | EMERGENCY MEDICAL<br>SERVICE         | \$2,881,398.03    | \$152,685.68    | \$2,370,684.43  | \$159,351.49     | \$2,533,241.49   | \$2,718,840.97     | \$227,476.46    | \$2,491,364.51  |
| 225  | ECONOMIC<br>DEVELOPMENT FUND         | \$7,686.62        | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$7,686.62         | \$0.00          | \$7,686.62      |
| 230  | HUDSON TEEN<br>PROGRAM               | \$14,722.93       | \$0.00          | \$4,677.00      | \$0.00           | \$7,575.44       | \$11,824.49        | \$0.00          | \$11,824.49     |
| 235  | CORONAVIRUS RELIEF<br>FUND           | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 240  | SUMMIT COUNTY<br>COVID-19 PSPG FUND  | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 245  | LOCAL FISCAL<br>RECOVERY FUND        | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 250  | OneOhio Opioid Fund                  | \$75,641.78       | \$0.00          | \$31,314.22     | \$0.00           | \$0.00           | \$106,956.00       | \$0.00          | \$106,956.00    |
| 301  | BOND RETIREMENT                      | \$520,863.87      | \$108,670.00    | \$1,195,370.00  | \$13,395.50      | \$211,035.70     | \$1,505,198.17     | \$0.00          | \$1,505,198.17  |
| 310  | GEN.OBLIG.BOND FD-<br>SO.INDUST.     | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 315  | PARK ACQUISITION<br>DEBT             | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 316  | VILLAGE SOUTH BOND<br>DEBT           | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 318  | SPECIAL ASSESSMENT                   | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 320  | LIBRARY CONST. DEBT                  | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00          |
| 321  | DOWNTOWN TIF FUND                    | \$47,737.49       | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$47,737.49        | \$0.00          | \$47,737.49     |
| 401  | PERMISSIVE CAPITAL<br>FUND           | \$449,383.27      | \$15,461.25     | \$267,087.50    | \$0.00           | \$245,000.00     | \$471,470.77       | \$0.00          | \$471,470.77    |



**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 11/30/2025**

| Fund | Description                      | Beginning<br>Balance | Net Revenue<br>MTD | Net Revenue<br>YTD | Net Expenses<br>MTD | Net Expenses<br>YTD | Unexpended<br>Balance | Encumbrance<br>YTD | Ending<br>Balance |
|------|----------------------------------|----------------------|--------------------|--------------------|---------------------|---------------------|-----------------------|--------------------|-------------------|
| 402  | FUND<br>BROADBAND CAPITAL        | \$17,115.08          | \$1,281.78         | \$671,780.05       | \$342,733.63        | \$572,244.71        | \$116,650.42          | \$1,024,262.38     | (\$907,611.96)    |
| 421  | Fire Station Renovation<br>Fund  | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 430  | STREET SIDEWALK<br>CONSTRUCTION  | \$8,443,883.52       | \$707,798.00       | \$7,813,646.64     | \$455,206.34        | \$6,518,059.98      | \$9,739,470.18        | \$3,510,139.28     | \$6,229,330.90    |
| 431  | STORM SEWER<br>IMPROVEMENTS      | \$32,368.04          | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$32,368.04           | \$0.00             | \$32,368.04       |
| 440  | CITY ACQUISITION &<br>CONSTRUCT  | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 441  | Downtown Phase II                | \$126,094.75         | \$640.15           | \$103,330.87       | \$0.00              | \$0.00              | \$229,425.62          | \$68,473.66        | \$160,951.96      |
| 445  | Road Reconstruction<br>Fund      | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 452  | RIVER OAKS PHASE 4               | \$288,929.44         | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$288,929.44          | \$288,929.44       | \$0.00            |
| 455  | PUBLIC WORKS<br>FACILITY         | \$1,225,984.77       | \$0.00             | \$0.00             | \$4,500.00          | \$1,004,279.88      | \$221,704.89          | \$197,786.12       | \$23,918.77       |
| 480  | FIRE CAPITAL<br>REPLACEMENT FUND | \$2,317,614.36       | \$7,239.15         | \$276,867.98       | \$0.00              | \$0.00              | \$2,594,482.34        | \$0.00             | \$2,594,482.34    |
| 501  | WATER FUND                       | \$2,789,505.22       | \$221,920.34       | \$2,685,283.69     | \$131,975.79        | \$1,631,516.58      | \$3,843,272.33        | \$772,604.59       | \$3,070,667.74    |
| 502  | WASTEWATER FUND                  | \$154,087.25         | \$0.00             | \$0.00             | (\$13,395.50)       | \$0.00              | \$154,087.25          | \$0.00             | \$154,087.25      |
| 503  | ELECTRIC FUND                    | \$16,578,286.82      | \$1,490,446.21     | \$21,814,223.35    | \$1,900,889.43      | \$20,983,983.66     | \$17,408,526.51       | \$3,001,400.98     | \$14,407,125.53   |
| 504  | STORM WATER UTILITY              | \$4,126,000.02       | \$283,333.00       | \$3,153,423.47     | \$301,002.12        | \$2,745,303.42      | \$4,534,120.07        | \$1,043,960.41     | \$3,490,159.66    |
| 505  | GOLF COURSE                      | \$4,265,132.54       | \$133,113.63       | \$2,622,749.28     | \$194,895.46        | \$5,244,326.61      | \$1,643,555.21        | \$304,562.62       | \$1,338,992.59    |
| 508  | UTILITY DEPOSITS                 | \$649,925.20         | \$1,677.40         | \$62,737.29        | \$2,458.09          | \$37,711.30         | \$674,951.19          | \$0.00             | \$674,951.19      |
| 510  | BROADBAND FUND                   | \$1,092,437.19       | \$86,832.20        | \$941,554.24       | \$47,072.29         | \$1,326,011.78      | \$707,979.65          | \$170,061.75       | \$537,917.90      |
| 601  | EQUIP RESERVE &<br>FLEET MAINT   | \$1,811,162.12       | \$193,552.41       | \$2,155,734.33     | \$93,139.91         | \$2,847,492.59      | \$1,119,403.86        | \$186,706.21       | \$932,697.65      |
| 602  | SELF-INSURANCE                   | \$290,844.90         | \$11,684.26        | \$152,807.71       | \$7,481.00          | \$144,045.94        | \$299,606.67          | \$0.00             | \$299,606.67      |
| 603  | FLEXIBLE BENEFITS                | \$23,946.24          | \$75.53            | \$77,059.63        | \$4,211.08          | \$92,441.68         | \$8,564.19            | \$0.00             | \$8,564.19        |
| 604  | INFORMATION<br>SERVICES          | \$0.01               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.01                | \$0.00             | \$0.01            |
| 605  | Medical Self Insurance<br>Fund   | \$456,865.12         | \$194,014.02       | \$2,489,195.22     | \$212,646.84        | \$2,356,717.46      | \$589,342.88          | \$0.00             | \$589,342.88      |
| 701  | POLICE PENSION                   | \$0.00               | \$0.00             | \$439,235.12       | \$0.00              | \$439,235.12        | \$0.00                | \$0.00             | \$0.00            |
| 704  | HUDSON CEMETERY<br>IMPR TRUST    | \$4,163.38           | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$4,163.38            | \$0.00             | \$4,163.38        |
| 705  | TREE TRUST                       | \$85,743.81          | \$400.00           | \$2,000.00         | \$0.00              | \$114.40            | \$87,629.41           | \$85.60            | \$87,543.81       |
| 709  | UNCLAIMED FUNDS                  | \$84,489.68          | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$84,489.68           | \$0.00             | \$84,489.68       |
| 724  | MORNING SONG<br>INSPECTIONS      | \$1,841.39           | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$1,841.39            | \$0.00             | \$1,841.39        |
| 727  | CONTRACTORS<br>DEPOSITS          | \$539,640.66         | \$150.00           | \$111,485.00       | \$100.00            | \$89,447.46         | \$561,678.20          | \$374,741.51       | \$186,936.69      |
| 729  | DEVELOPERS SEWER<br>TAP IN FEES  | \$3,100.00           | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$3,100.00            | \$0.00             | \$3,100.00        |
| 730  | CULVERT BONDS                    | \$412,559.04         | \$0.00             | \$21,000.00        | \$0.00              | \$6,600.00          | \$426,959.04          | \$54,890.00        | \$372,069.04      |
| 731  | EMERGENCY MEDICAL<br>SVC. TRUST  | \$34,812.48          | \$0.00             | \$21,395.32        | \$0.00              | \$571.00            | \$55,636.80           | \$1,265.72         | \$54,371.08       |
| 732  | TREE COMMISSION<br>PLANTING FUND | \$98.00              | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$98.00               | \$0.00             | \$98.00           |

**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 11/30/2025**

| Fund                | Description                   | Beginning<br>Balance   | Net Revenue<br>MTD    | Net Revenue<br>YTD     | Net Expenses<br>MTD   | Net Expenses<br>YTD    | Unexpended<br>Balance  | Encumbrance<br>YTD     | Ending<br>Balance      |
|---------------------|-------------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|
| 734                 | CLOCK TOWER REPAIR TRUST      | \$425.00               | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$425.00               | \$0.00                 | \$425.00               |
| 736                 | BANDSTAND TRUST               | \$14,722.74            | \$42.34               | \$452.75               | \$0.00                | \$0.00                 | \$15,175.49            | \$0.00                 | \$15,175.49            |
| 737                 | CLOCK TOWER TRUST             | \$7,945.12             | \$22.85               | \$244.33               | \$0.00                | \$0.00                 | \$8,189.45             | \$0.00                 | \$8,189.45             |
| 738                 | POOR ENDOWMENT NONEX TRUST    | \$48,282.30            | \$138.86              | \$1,484.83             | \$0.00                | \$0.00                 | \$49,767.13            | \$0.00                 | \$49,767.13            |
| 740                 | LIBRARY LEVY FUND             | \$0.00                 | \$0.00                | \$2,798,309.20         | \$0.00                | \$2,798,309.20         | \$0.00                 | \$0.00                 | \$0.00                 |
| 742                 | DEAN MAY TRUST                | \$2,032.39             | \$5.84                | \$62.48                | \$0.00                | \$0.00                 | \$2,094.87             | \$0.00                 | \$2,094.87             |
| 750                 | DEDICATED TAX REVENUE FUND    | \$27,489.99            | \$146,028.11          | \$2,104,364.48         | \$131,969.62          | \$2,120,604.09         | \$11,250.38            | \$500,702.86           | (\$489,452.48)         |
| 760                 | FIRE/EMS SERVICE DISTRIBUTION | \$203,224.53           | \$27,008.22           | \$27,083.98            | \$0.00                | \$44,435.81            | \$185,872.70           | \$0.00                 | \$185,872.70           |
| 770                 | VETERANS MEMORIAL GARDEN FUND | \$17,657.42            | \$50.78               | \$543.03               | \$0.00                | \$0.00                 | \$18,200.45            | \$0.00                 | \$18,200.45            |
| 802                 | FIRE CLAIM FUND               | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| 805                 | STORM SEWER ASSESSMENTS       | \$235,964.98           | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$235,964.98           | \$0.00                 | \$235,964.98           |
| <b>Grand Total:</b> |                               | <u>\$85,187,659.39</u> | <u>\$6,456,244.98</u> | <u>\$96,033,664.49</u> | <u>\$7,361,729.00</u> | <u>\$93,795,592.90</u> | <u>\$87,425,730.98</u> | <u>\$16,272,956.12</u> | <u>\$71,152,774.86</u> |

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 11/30/2025

Include Inactive Bank Accounts: No

| Bank                                    | Beginning Bal.         | MTD Revenue           | YTD Revenue            | MTD Expense           | YTD Expense            | YTD Other         | Ending Bal.            |
|---|------------------------|-----------------------|------------------------|-----------------------|------------------------|-------------------|------------------------|
| Broadband Services Note                 | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$0.00            | \$0.00                 |
| CASH DRAWER/PETTY CASH                  | \$1,250.00             | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$0.00            | \$1,250.00             |
| Downtown Redevelopment Project Phase II | \$1,665,000.00         | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$0.00            | \$1,665,000.00         |
| First Merit CD - ODNR (Brine Well)      | \$5,312.53             | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$0.00            | \$5,312.53             |
| PRIMARY CHECKING ACCT                   | \$1,843,702.02         | \$4,530,845.76        | \$73,391,972.02        | \$3,783,052.70        | \$51,535,543.75        | (\$21,103,130.71) | \$2,596,999.58         |
| INVESTMENT POOLED MONIES                | \$47,430,441.64        | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$8,725,187.76    | \$56,155,629.40        |
| CD INVESTMENTS                          | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                | \$0.00                 | \$0.00            | \$0.00                 |
| FIRE AND EMS SERVICE AWARDS             | \$203,191.53           | \$27,008.22           | \$27,083.98            | \$0.00                | \$44,435.81            | \$0.00            | \$185,839.70           |
| Payroll - Huntington                    | \$0.00                 | \$0.00                | \$0.00                 | \$1,777,764.68        | \$20,877,942.95        | \$20,877,942.95   | \$0.00                 |
| Star Ohio                               | \$34,038,761.67        | \$97,479.38           | \$1,276,938.10         | \$0.00                | \$0.00                 | (\$8,500,000.00)  | \$26,815,699.77        |
| <b>Grand Total:</b>                     | <b>\$85,187,659.39</b> | <b>\$4,655,333.36</b> | <b>\$74,695,994.10</b> | <b>\$5,560,817.38</b> | <b>\$72,457,922.51</b> | <b>\$0.00</b>     | <b>\$87,425,730.98</b> |

## Utility Billing Delinquency Report

|   | Dec-24              | Jan-25                 | Feb-25                   | Mar-25              |
|---|---------------------|------------------------|--------------------------|---------------------|
| 30 DAYS - ACTIVE ACCOUNTS                       | \$63,889.41         | \$15,045.98            | \$54,942.86              | \$14,804.95         |
| 60 DAYS - ACTIVE ACCOUNTS                       | \$1,523.90          | \$7,076.23             | \$13,824.79              | \$3,241.52          |
| 90 DAYS - ACTIVE ACCOUNTS                       | \$534.46            | \$1,306.59             | \$5,165.47               | \$3,189.46          |
| ACCOUNTS RECENTLY CLOSED (1)                    | \$9,445.05          | \$9,445.05             | \$1,979.67               | \$2,651.79          |
| ACCOUNTS CERTIFIED TO THE COUNTY                | \$44,726.79         | \$44,726.79            | \$44,726.79              | \$44,726.79         |
| ACCOUNTS SENT TO COLLECTIONS                    | \$53,405.27         | \$53,522.54            | \$56,231.85              | \$56,231.85         |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>  | <b>\$173,524.88</b> | <b>\$131,123.18</b>    | <b>\$176,871.43</b>      | <b>\$124,846.36</b> |
|   | Apr-25              | May-25                 | Jun-25                   | Jul-25              |
| 30 DAYS - ACTIVE ACCOUNTS                       | \$11,538.18         | \$11,643.79            | \$14,606.41              | \$12,095.06         |
| 60 DAYS - ACTIVE ACCOUNTS                       | \$2,793.58          | \$568.64               | \$2,065.79               | \$265.65            |
| 90 DAYS - ACTIVE ACCOUNTS                       | \$3,871.51          | \$3,710.34             | \$6,339.02               | \$458.14            |
| ACCOUNTS RECENTLY CLOSED (1)                    | \$3,595.81          | \$3,595.81             | \$3,257.48               | \$3,257.48          |
| ACCOUNTS CERTIFIED TO THE COUNTY                | \$44,726.79         | \$30,448.51            | \$30,448.51              | \$30,448.51         |
| ACCOUNTS SENT TO COLLECTIONS                    | \$56,878.65         | \$57,011.97            | \$58,240.30              | \$58,320.42         |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>  | <b>\$123,404.52</b> | <b>\$106,979.06</b>    | <b>\$114,957.51</b>      | <b>\$104,845.26</b> |
|   | Aug-25              | Sep-25                 | Oct-25                   | Nov-25              |
| 30 DAYS - ACTIVE ACCOUNTS                       | \$7,746.55          | \$7,320.23             | \$8,140.74               | \$8,386.04          |
| 60 DAYS - ACTIVE ACCOUNTS                       | \$611.34            | \$134.26               | \$174.97                 | \$161.37            |
| 90 DAYS - ACTIVE ACCOUNTS                       | \$503.79            | \$844.14               | \$312.76                 | \$63.75             |
| ACCOUNTS RECENTLY CLOSED (1)                    | \$6,044.01          | \$11,169.91            | \$16,693.59              | \$3,636.82          |
| ACCOUNTS CERTIFIED TO THE COUNTY                | \$30,448.51         | \$30,448.51            | \$72,426.50              | \$72,426.50         |
| ACCOUNTS SENT TO COLLECTIONS                    | \$65,732.83         | \$65,732.83            | \$65,988.01              | \$67,376.45         |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>  | <b>\$111,087.03</b> | <b>\$115,649.88</b>    | <b>\$163,736.57</b>      | <b>\$152,050.93</b> |
|   | Dec-25              | Jan-26                 | Feb-26                   | Mar-26              |
| 30 DAYS - ACTIVE ACCOUNTS                       | \$15,526.48         |                        |                          |                     |
| 60 DAYS - ACTIVE ACCOUNTS                       | \$45.78             |                        |                          |                     |
| 90 DAYS - ACTIVE ACCOUNTS                       | \$22.32             |                        |                          |                     |
| ACCOUNTS RECENTLY CLOSED (1)                    | \$6,379.54          |                        |                          |                     |
| ACCOUNTS CERTIFIED TO THE COUNTY                | \$72,426.50         |                        |                          |                     |
| ACCOUNTS SENT TO COLLECTIONS                    | \$67,716.93         |                        |                          |                     |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>  | <b>\$162,117.55</b> | <b>\$0.00</b>          | <b>\$0.00</b>            | <b>\$0.00</b>       |
| <b>Delinquent Account Breakdown</b>             |                     |                        |                          |                     |
|   | <b>\$0 - \$500</b>  | <b>\$500 - \$1,000</b> | <b>\$1,001 - \$2,000</b> | <b>&gt;\$2,000</b>  |
| <b>Residential</b>                              |                     |                        |                          |                     |
| 60 DAYS - ACTIVE ACCOUNTS                       | 19                  | 0                      | 0                        | 0                   |
| 90 DAYS - ACTIVE ACCOUNTS                       | 5                   | 0                      | 0                        | 0                   |
| ACCOUNTS RECENTLY CLOSED                        | 20                  | 0                      | 0                        | 0                   |
| ACCOUNTS CERTIFIED TO THE COUNTY                | 44                  | 18                     | 1                        | 0                   |
| ACCOUNTS SENT TO COLLECTIONS                    | 94                  | 13                     | 2                        | 0                   |
| <b>Businesses</b>                               |                     |                        |                          |                     |
| 60 DAYS - ACTIVE ACCOUNTS                       | 0                   | 0                      | 0                        | 0                   |
| 90 DAYS - ACTIVE ACCOUNTS                       | 0                   | 0                      | 0                        | 0                   |
| ACCOUNTS RECENTLY CLOSED                        | 15                  | 0                      | 0                        | 1                   |
| ACCOUNTS CERTIFIED TO THE COUNTY                | 20                  | 2                      | 0                        | 3                   |
| ACCOUNTS SENT TO COLLECTIONS                    | 31                  | 4                      | 4                        | 4                   |
| <b>TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S</b>   | <b>\$3,945.69</b>   | <b>(2)</b>             |                          |                     |
| <b>YEAR TO DATE COLLECTION COMPANY RECEIPTS</b> | <b>\$554.54</b>     |                        |                          |                     |

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.  
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

**BANK RECONCILIATION**  
**November-25**

|                                      |              |
|--------------------------------------|--------------|
| HUNTINGTON BANK BAL                  | 79,269.00    |
| HUNTINGTON SWEEP                     | 3,219,316.50 |
| Bank Transfer posted following month | 0.00         |
| TOTAL HUNTINGTON BANK BAL            | 3,298,585.50 |

**ADJUSTMENTS TO BANK**

|                                      |              |
|--------------------------------------|--------------|
| SWEEP INTEREST                       | 0.00         |
| payroll bank rec - outstanding items | (279,337.56) |
| OUTSTANDING CHECKS-HUNTINGTON        | (456,286.38) |

|   |       |           |
|---|-------|-----------|
| Check#161286 cashed by bank incorrectly | 10/31 | (0.50)    |
| Amazon payment not posted               | 11/10 | 15,359.98 |
| Citibank payment not posted             | 11/14 | 18,470.73 |
| Golf CC overpayment 11/22 & 11/24 sales | 11/26 | (315.01)  |
| Beverage Distributors not posted        | 11/28 | 522.87    |
| UB reconciling item                     | 11/28 | (0.05)    |

**DEPOSITS IN TRANSIT**

|  |              |
|--|--------------|
| <b>TOTAL ADJUSTMENTS TO BANK BALANCE</b> | (701,585.92) |
| <b>ADJUSTED BANK BALANCE</b>             | 2,596,999.58 |

|                     |              |
|---------------------|--------------|
| <b>BOOK BALANCE</b> | 2,596,999.58 |
| UNRECONCILED        | 0.00         |

|                                      |            |
|--------------------------------------|------------|
| <b>NORTHWEST SAVINGS FIRE/EMS</b>    |            |
| BALANCE PER BANK                     | 185,847.37 |
| OUTSTANDING CHECKS/ <b>BANK FEES</b> | 0.00       |
| CHECKS POSTED THE FOLLOWING MONTH    | 0.00       |
| POSTING ERROR- LOSAP DEPOSIT         | 0.00       |
| STOP PAYMENT POSTED FOLLOWING MONTH  | 0.00       |
| INTEREST POSTED FOLLOWING MONTH      | 7.67       |
| <b>ADJUSTED BANK BALANCE</b>         | 185,839.70 |
| <b>BOOK BALANCE</b>                  | 185,839.70 |
| UNRECONCILED                         | 0.00       |

|                                      |               |
|--------------------------------------|---------------|
| <b>MBS GENERAL INVESTMENTS</b>       |               |
| BALANCE PER BANK                     | 56,155,629.40 |
| BANK TRANSFER POSTED FOLLOWING MONTH | 0.00          |
| INTEREST POSTED FOLLOWING MONTH      | 0.00          |
| <b>ADJUSTED BANK BALANCE</b>         | 56,155,629.40 |
| <b>BOOK BALANCE</b>                  | 56,155,629.40 |
| UNRECONCILED                         | 0.00          |

|                                      |               |
|--------------------------------------|---------------|
| <b>STAR OHIO</b>                     |               |
| BALANCE PER BANK                     | 26,815,699.77 |
| BANK TRANSFER POSTED FOLLOWING MONTH | 0.00          |
| INTEREST POSTED FOLLOWING MONTH      | 0.00          |
| <b>ADJUSTED BANK BALANCE</b>         | 26,815,699.77 |
| <b>BOOK BALANCE</b>                  | 26,815,699.77 |
| UNRECONCILED                         | 0.00          |

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**First Merit CD - ODNR (Brine Well)**

|                                 |                 |
|---------------------------------|-----------------|
| BALANCE PER BANK                | 5,312.53        |
| INTEREST POSTED FOLLOWING MONTH | 0.00            |
| <b>ADJUSTED BANK BALANCE</b>    | <b>5,312.53</b> |
| <b>BOOK BALANCE</b>             | <b>5,312.53</b> |
| UNRECONCILED                    | 0.00            |

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**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

|                                 |                     |
|---------------------------------|---------------------|
| BALANCE PER BANK                | 1,665,000.00        |
| OUTSTANDING CHECKS              | 0.00                |
| BANK CHECK IN TRANSIT           | 0.00                |
| INTEREST POSTED FOLLOWING MONTH | 0.00                |
| <b>ADJUSTED BANK BALANCE</b>    | <b>1,665,000.00</b> |
| <b>BOOK BALANCE</b>             | <b>1,665,000.00</b> |
| UNRECONCILED                    | 0.00                |

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|                             |                      |
|-----------------------------|----------------------|
| <b>CASH/CHANGE DRAWERS</b>  | <b>1,250.00</b>      |
| <b>FIRST MERIT DEAN MAY</b> | <b>0.00</b>          |
| <b>TOTAL BOOK BALANCE</b>   | <b>87,425,730.98</b> |
| <b>TOTAL BANK BALANCE</b>   | <b>87,425,730.98</b> |
| <b>UNRECONCILED</b>         | <b>0.00</b>          |

CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH NOVEMBER 2025

| <u>VENDOR</u>          | <u>PURPOSE</u>     | <u>AMOUNT</u> |
|------------------------|--------------------|---------------|
| Destination Hudson     | NA                 | NA            |
| Community First        | NA                 | NA            |
| Pivot Marketing        | Marketing Services | \$360.00      |
| Jennifer Batton        | NA                 | NA            |
| Chamber of Commerce    | NA                 | NA            |
| Hudson School District | NA                 | NA            |

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.