OHIO
HUDSON
FINANCE ● 115 Executive Parkway, Suite 400 ● Hudson, Ohio 44236 ● (330) 342-5785

DATE: November 4, 2025
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: October 2025 Financial Report

Attached are the October month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.

2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.

3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.

4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.

5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 2.1% below estimate.

Revenue Source	Fund	YTD Status Compared to Budget - thru Oct
Property Taxes	General, Cemetery	Green
Income Taxes	General, Parks, Fire, EMS	Green
Franchise Fees	HCTV	Yellow
Ambulance Fees	EMS	Green
Charges for Services:		
Broadband	Broadband	Green
Cemetery	Cemetery	Green
Water	Water	Green
Electric	Electric	Green
Golf	Golf	Green
	Better than estimate or less 2% below estimate (Green)	
	Below estimate by 2-5% (Yellow)	
	More than 5% below estimate (Red)	

City of Hudson
2024 v. 2025 Actual
October 2025 Financial Report

Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
General Fund Revenue				
Property Taxes	$4,527,452	$4,536,316	$8,864	
Income Taxes	$21,035,154	$21,268,386	$233,232	See supplemental schedule
Local Government Funds	$497,729	$548,502	$50,773	Increased funding from the state
Kilowatt-Hour Tax	$592,185	$597,193	$5,008	
Zoning, Building, Ch for Services	$254,552	$251,370	($3,182)	
Fines, Licenses & Permits	$44,375	$43,390	($985)	
Interest Income	$1,652,677	$1,876,745	$224,068	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	$558,125	$340,032	($218,093)	Repayment of income tax incentive $343,000 in Apr 2024
Miscellaneous	$140,355	$167,533	$27,178	
Total Revenue	**$29,302,604**	**$29,629,467**	**$326,863**	
General Fund Cash Balance, January 1	$18,153,335	$18,528,621	$375,286	
Total Available	**$47,455,939**	**$48,158,088**	**$702,149**	
General Fund Expenditures				
Police	$5,227,566	$5,540,823	$313,257	As budgeted, increased personnel and capital
County Health District	$331,655	$324,974	($6,681)	
Community Development	$844,823	$884,049	$39,226	
Street Trees and ROW	$362,692	$401,893	$39,201	Increased tree trimming and planting payments $39,000
RITA Fees	$611,355	$620,220	$8,865	
Mayor & Council	$183,635	$152,954	($30,681)	Decreased legal fee expenses $33,000
Visitor's Center	$0	$42,725	$42,725	New account starting in Apr 2025
City Solicitor	$565,329	$590,468	$25,139	
Administration	$1,557,524	$1,548,388	($9,136)	
Finance	$1,311,053	$1,277,210	($33,843)	Decreased personnel due to partial year vacancy and lower pay rate for replacement
Information Services	$694,358	$769,280	$74,922	Increased renewal of various software and misc IS expenses $52,000
Engineering	$1,081,281	$1,390,573	$309,292	Increase in personnel including filling vacancies $194,000; increased prof serv $86,000
Public Properties	$1,129,692	$1,327,731	$198,039	Increased snow/ice control $124,000
Public Works Administration	$368,956	$383,249	$14,293	
Transfers and Advances Out	$14,420,670	$13,278,010	($1,142,660)	Decreased advance to new Public Works Facility Fund $1,395,000
Total Expenditures	**$28,690,589**	**$28,532,547**	**($158,042)**	
Month End General Fund Cash Balance	**$18,765,350**	**$19,625,541**	**$860,191**	General Fund balance $860k higher at end of Oct 2025 than Oct 2024

City of Hudson
2024 v. 2025 Actual
October 2025 Financial Report

Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	$3,433,432	$3,394,581	($38,851)	Decreased transfer in $75,000 offset by sale of asset in 2025 for $46,000
Cemeteries	$411,756	$426,798	$15,042	
Parks	$2,408,025	$2,949,877	$541,852	Inclusive playground equipment reimb $430,000
HCTV	$235,787	$230,779	($5,008)	
Fire Department	$2,208,836	$2,214,966	$6,130	
Emergency Medical Service	$2,366,674	$2,217,999	($148,675)	Decreased ambulance fees $135,000
Utilities:				
Water	$2,181,906	$2,463,363	$281,457	Increased water rates and capital maintenance fee over 2024; increased cell tower lease
Wastewater	$115,770	$0	($115,770)	Timing of debt service reimbursement from County
Electric	$19,846,096	$20,323,777	$477,681	
Stormwater	$2,672,371	$2,870,090	$197,719	Increased transfer in $167,000 for capital improvements
Ellsworth Meadows Golf Course	$2,451,494	$2,489,636	$38,142	
Broadband Service	$834,238	$854,722	$20,484	
Equipment Reserve (Fleet)	$1,580,730	$1,962,182	$381,452	Increased chargeback to departments for replacement reserve
Total Revenues	**$40,747,115**	**$42,398,770**	**$1,651,655**	
Other Operating Fund Cash Balance, January 1	$42,353,983	$49,410,831	$7,056,848	
Total Available - Other Operating Funds	**$83,101,098**	**$91,809,601**	**$8,708,503**	
Expenditures				
Street Maintenance and Repair	$2,760,242	$3,025,266	$265,024	Increased snow/ice OT $90,000, contracted snow removal $26,000, equipment $103,000
Cemeteries	$298,316	$309,194	$10,878	
Parks	$1,372,196	$2,162,176	$789,980	Misc operating expense increases; increased capital $573,000
Cable TV	$270,498	$297,485	$26,987	Increased personnel, misc operating and equipment purchases
Fire Department	$1,602,151	$2,019,964	$417,813	Increased equipment and vehicle purchases $47,000 and personnel $293,000
Emergency Medical Services	$1,808,891	$2,373,890	$564,999	Ambulance purchase in 2025 $300,000; increased personnel and misc operating
Utilities:				
Water	$2,486,944	$1,499,541	($987,403)	Decreased capital $972,000 primarily due to E/W Case waterline project in 2024
Wastewater	$14,256	$13,396	($860)	
Electric	$17,001,966	$19,083,094	$2,081,128	Increased purchase of power $1,487,000 and capital $337,000
Stormwater	$1,865,961	$2,444,301	$578,340	Storm water capital projects increase $448,000
Ellsworth Meadows Golf Course	$1,912,851	$5,049,431	$3,136,580	Increased capital, primarily for new clubhouse $3,030,000
Broadband Service	$544,475	$1,278,939	$734,464	Advance to Broadband Capital Fund $661,940
Equipment Reserve (Fleet)	$1,753,131	$2,754,353	$1,001,222	Increased vehicle replacements purchases $924,000
Total Expenditures	**$33,691,878**	**$42,311,030**	**$8,619,152**	
Month End Other Operating Funds Cash Balance	**$49,409,220**	**$49,498,571**	**$89,351**	

City of Hudson
Executive Summary - 2025 Budget v. Actual
October 2025 Financial Report

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	$4,536,316	$4,536,445	($129)	
Income Taxes	$21,268,386	$21,333,324	($64,938)	See attached Supplemental Schedule
Local Government Funds	$548,502	$512,500	$36,002	Increased funding from the state
Kilowatt-Hour Tax	$597,193	$625,000	($27,807)	
Zoning, Building, Ch for Services	$251,370	$145,833	$105,537	Timing of payment of dispatch services
Fines, Licenses & Permits	$43,390	$33,333	$10,057	
Interest Income	$1,876,745	$1,041,667	$835,078	Continued higher interest rates than estimated
Transfers In, Advances and Reimb.	$340,032	$118,511	$221,521	Workers comp refund $40,000; School District SRO $110,000 payment
Miscellaneous	$167,533	$200,000	($32,467)	
Total Revenue	**$29,629,467**	**$28,546,613**	**$1,082,854**	
General Fund Cash Balance, January 1	$18,528,621	$18,528,621	$0	
Total Available	**$48,158,088**	**$47,075,234**	**$1,082,854**	
General Fund Expenditures				
Police	$5,540,823	$5,704,416	($163,593)	Various operating costs not yet expensed or below estimate
County Health District	$324,974	$324,974	$0	
Community Development	$884,049	$943,233	($59,184)	Personnel expense below estimate $46,000 partial year vacancy
Street Trees and ROW	$401,893	$557,325	($155,432)	Various contractual services not yet expensed
RITA Fees	$620,220	$654,167	($33,947)	Less than estimated income tax revenue results in lower RITA fees
Mayor & Council	$152,954	$246,060	($93,106)	Various operating costs not yet expensed or below estimate
Visitor's Center	$42,725	$30,000	$12,725	
City Solicitor	$590,468	$453,409	$137,059	Legal fees over original estimate
Administration	$1,548,388	$1,510,391	$37,998	
Finance	$1,277,210	$1,442,262	($165,052)	Professional services and fees not yet expensed; personnel under budget
Information Services	$769,280	$763,151	$6,130	
Engineering	$1,390,573	$1,289,200	$101,373	Various operating costs expensed early in the year
Public Properties	$1,327,731	$1,144,564	$183,168	Snow/ice removal $211,000 paid in 2025
Public Works Administration	$383,249	$480,094	($96,845)	Personnel and operating expenses under estimate
Transfers and Advances Out	$13,278,010	$13,278,010	$0	
Total Expenditures	**$28,532,547**	**$28,821,254**	**($288,707)**	
Month End General Fund Cash Balance	**$19,625,541**	**$18,253,980**	**$1,371,561**	General Fund $1,372,000 overall favorable to budget through end of Oct 2025

City of Hudson
Executive Summary - 2025 Budget v. Actual
October 2025 Financial Report

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	$3,394,581	$3,275,000	$119,581	Sale of assets $45,000 not in orginal estimate.Gas tax higher than estimated $72,000
Cemeteries	$426,798	$344,167	$82,631	Higher than estimated charges for services $67,000
Parks	$2,949,877	$2,336,537	$613,340	Inclusive playground equipment $430,000, payment in lieu fee $79,000
HCTV	$230,779	$234,405	($3,626)	
Fire Department	$2,214,966	$2,084,995	$129,971	Interest income higher than estimated $79,000; income tax higher than estimated $29,000
Emergency Medical Service	$2,217,999	$2,171,890	$46,109	Higher than estimated ambulance fees
Utilities:				
Water	$2,463,363	$2,312,218	$151,145	Higher than estimated cell tower fees $84,000
Wastewater	$0	$0	$0	
Electric	$20,323,777	$19,064,522	$1,259,255	Higher than estimated customer sales $1,097,000
Stormwater	$2,870,090	$2,835,000	$35,090	
Ellsworth Meadows Golf Course	$2,489,636	$2,077,613	$412,023	Better than estimated rounds/play; very good weather in Sep
Broadband Service	$854,722	$834,865	$19,857	
Equipment Reserve (Fleet)	$1,962,182	$1,935,524	$26,658	
Total Revenues	**$42,398,770**	**$39,506,736**	**$2,892,034**	
Other Operating Fund Cash Balance, January 1	$49,410,831	$49,410,831	$0	
Total Available - Other Operating Funds	**$91,809,601**	**$88,917,567**	**$2,892,034**	
Expenditures				
Street Maintenance and Repair	$3,025,266	$3,101,410	($76,144)	Various operating accounts yet to be expensed
Cemeteries	$309,194	$325,249	($16,055)	
Parks	$2,162,176	$2,095,520	$66,656	
Cable TV	$297,485	$299,416	($1,931)	
Fire Department	$2,019,964	$1,916,940	$103,024	Personnel over original budget due to increased paid staff
Emergency Medical Services	$2,373,890	$2,425,869	($51,979)	Various operating expenses under estimate or yet to be expensed
Utilities:				
Water	$1,499,541	$1,552,608	($53,067)	Various operating expenses under estimate or yet to be expensed
Wastewater	$13,396	$13,396	$0	
Electric	$19,083,094	$19,961,770	($878,676)	Various operating and capital accounts to be expensed
Stormwater	$2,444,301	$2,505,435	($61,134)	
Ellsworth Meadows Golf Course	$5,049,431	$4,914,516	$134,916	Pro shop and various snack bar purchases over original estimate
Broadband Service	$1,278,939	$1,371,197	($92,258)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	$2,754,353	$2,842,477	($88,124)	Various operating accounts yet to be expensed
Total Expenditures	**$42,311,030**	**$43,325,803**	**($1,014,773)**	
Month End Other Operating Funds Cash Balance	**$49,498,571**	**$45,591,764**	**$3,906,807**	

SUPPLEMENTAL SCHEDULE FOR OCTOBER 2025 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are $233,000 higher through October 2025 vs. October 2024 and $65,000 below estimate. Through the end of October 2025, Withholding taxes are down 1.7%, Individual taxes are up 6.4% and Net Profit taxes are up 2.9%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up $121,000 or 0.4%.

Withholding taxes continue to be lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in 2025 that were lower or $0 for 2024. Net profit taxes decreased due to payments from businesses that had lower amounts due for 2024.

	2024	% of Total	2025	% of Total	$ Inc/Dec	% Inc/Dec
RITA						
Withholding	$ 19,170,415	66.6%	$ 18,846,891	65.2%	$ (323,524)	-1.7%
Individual	$ 4,998,896	17.4%	$ 5,318,040	18.4%	$ 319,144	6.4%
Net Profit	$ 3,881,313	13.5%	$ 3,993,972	13.8%	$ 112,659	2.9%
Total RITA	**$ 28,050,624**		**$ 28,158,903**		**$ 108,279**	**0.4%**
Muni Tax/Refund	$ 712,575	2.5%	$ 725,238	2.5%	$ 12,663	1.8%
Total All	**$ 28,763,199**	**100.0%**	**$ 28,884,141**	**100.0%**	**$ 120,942**	**0.4%**

Broadband Services - Summary Report
As of Oct 31, 2025

Operating Results	**Actual**	**Budget**	**Variance**
Customer Sales	$ 854,722	$ 667,892	$ 186,830
Expenses	$ (616,999)	$ (709,257)	$ 92,258
Operating Income (Loss)	$ 237,723	$ (41,365)	$ 279,088
Capital Fund - 402			
January 1, 2025 Balance	$ 17,115		
YTD Net Revenue	$ 670,498	Includes FTTH project advance	
YTD Net Expenses	$ (229,511)		
Outstanding Encumbrances	$ (575,588)		
Remaining Available Capital	$ (117,486)		
Number of Customers	**543**	**As of Sep 30, 2025**	
Number of Customers	**546**	**As of Oct 31, 2025**	
Net Increase over prior month	**3**	**8 gained, 5 lost**	

VBB Year-to-Date Business Plan Comparison to Actual

Velocity Broadband

HIGH SPEED FIBER INTERNET...OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as of October 31, 2025

Opportunity Updates:

Fiber Connection Update

- Wrapping up October, we successfully connected the first round of Fiber to the Residents! Our team will continue installing service for new signups throughout November.
- Meanwhile, our new distribution platform is now rolling out to incoming customers, and we anticipate offering existing customers the opportunity to upgrade to 10Gig-capable equipment before the end of the year.

Net Income

$237,723

↑ $56,591

Target Business Plan: $181,132

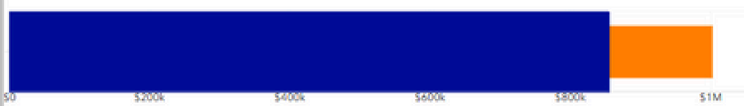
Revenue

$854,722

↑ $19,857

Target Business Plan: $834,865

85% Collected



Business Plan Revenue $1,001,838

Expense with Debt Payment

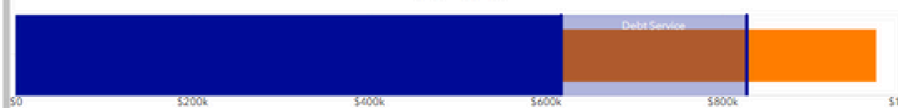
Includes a $661,940 advance to the Capital Fund, scheduled for repayment to the Operating Fund.

$616,999

↓ $36,734

Target Business Plan: $653,733

67% Incurred



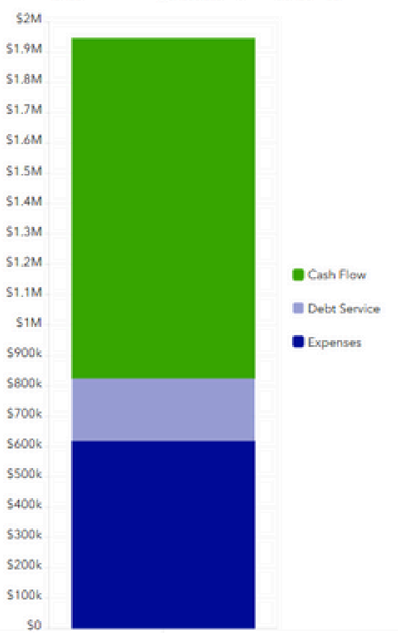
Business Plan Expense & Debt $973,166

Cash Flow

Available for Investment after Debt Repayment

$1,119,889

With our Beginning Fund Balance of $1M and $854k collected in YTD Revenues, we have $1.1M for investment purposes, after accounting for $617k in YTD Expenses & $210k in Debt Service.



Revenue

Compared to This Time In Previous Years

↑ 2% from 2024 at this time

Original VBB Expansion

Net Change Customers

+17

New Residential Expansion

Net Change FttH Customers

+4

Business Growth & Support

- Revenue continues to trend upward, and while some customers are relocating, many new tenants are choosing VBB as they settle in.
- Our team is excited to welcome several new business connections in November – including a promising opportunity to bring service to a 36-unit apartment complex located along our existing fiber path.

Business, Residential & New FttH

YTD Details: ↑ 56 New ↓ 35 Lost

Total Customers: 546

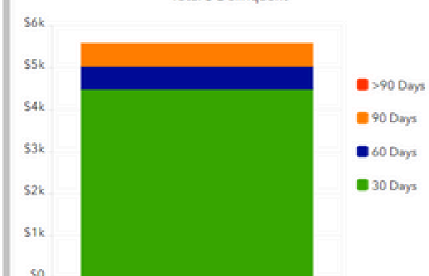
Billings

Compared to This Time In Previous Years

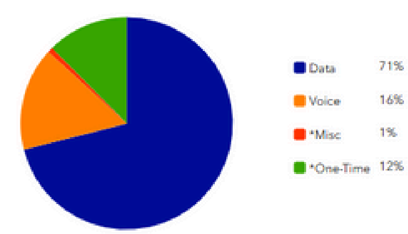
↑ 2% from 2024 at this time

Delinquent Billings

Total $ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

Important Note: The figures presented above do not include a $661,940 cash advance to the Capital Fund, which will be repaid to the Operating Fund.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 10/31/2025 — Include Inactive Accounts: No

Funds: 101 to 822 — Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	$14,645,804.14	$2,899,411.02	$29,629,467.16	$2,638,751.30	$28,532,547.38	$15,742,723.92	$1,171,346.51	$14,571,377.41
103	INCOME TAX FUND	$3,447,972.57	$0.00	$0.00	$0.00	$0.00	$3,447,972.57	$0.00	$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	$434,843.80	$0.00	$0.00	$0.00	$0.00	$434,843.80	$0.00	$434,843.80
201	STREET MAINT & REPAIR	$2,467,026.39	$338,196.36	$3,394,580.70	$292,325.16	$3,025,265.50	$2,836,341.59	$317,116.88	$2,519,224.71
202	STATE HIGHWAY IMPROVEMENT	$347,728.40	$9,790.09	$94,901.12	$0.00	$65,000.00	$377,629.52	$0.00	$377,629.52
203	CEMETERY	$601,540.47	$21,389.64	$426,798.40	$39,319.16	$309,194.46	$719,144.41	$22,419.82	$696,724.59
204	PARK DEVELOPMENT	$97,277.03	$0.00	$0.00	$0.00	$0.00	$97,277.03	$0.00	$97,277.03
205	HUDSON PARKS	$6,652,732.81	$299,449.49	$2,949,877.28	$561,757.01	$2,162,175.54	$7,440,434.55	$799,960.74	$6,640,473.81
206	HUDSON CABLE 25	$189,229.24	$1,235.00	$230,779.10	$30,985.30	$297,484.81	$122,523.53	$3,344.37	$119,179.16
213	LAW ENFORCMENT/EDUCATION	$89,401.54	$315.00	$3,134.20	$0.00	$11,560.00	$80,975.74	$0.00	$80,975.74
221	FIRE DISTRICT	$5,802,293.51	$260,151.10	$2,214,966.14	$306,374.01	$2,019,964.00	$5,997,295.65	$267,636.93	$5,729,658.72
224	EMERGENCY MEDICAL SERVICE	$2,881,398.03	$240,242.29	$2,217,998.75	$339,801.08	$2,373,890.00	$2,725,506.78	$221,176.21	$2,504,330.57
225	ECONOMIC DEVELOPEMENT FUND	$7,686.62	$0.00	$0.00	$0.00	$0.00	$7,686.62	$0.00	$7,686.62
230	HUDSON TEEN PROGRAM	$14,722.93	$1,107.00	$4,677.00	$0.00	$7,575.44	$11,824.49	$858.04	$10,966.45
235	CORONAVIRUS RELIEF FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
245	LOCAL FISCAL RECOVERY FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
250	OneOhio Opioid Fund	$75,641.78	$629.00	$31,314.22	$0.00	$0.00	$106,956.00	$0.00	$106,956.00
301	BOND RETIREMENT	$520,863.87	$108,670.00	$1,086,700.00	$0.00	$197,640.20	$1,409,923.67	$0.00	$1,409,923.67
310	GEN.OBLIG.BOND FD-SO.INDUST.	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
315	PARK ACQUISITION DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
316	VILLAGE SOUTH BOND DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
318	SPECIAL ASSESSMENT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
320	LIBRARY CONST. DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
321	DOWNTOWN TIF FUND	$47,737.49	$0.00	$0.00	$0.00	$0.00	$47,737.49	$0.00	$47,737.49
401	PERMISSIVE CAPITAL FUND	$449,383.27	$14,959.93	$251,626.25	$0.00	$245,000.00	$456,009.52	$0.00	$456,009.52

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	$17,115.08	$1,464.49	$670,498.27	$46,367.30	$229,511.08	$458,102.27	$575,588.24	($117,485.97)
430	STREET SIDEWALK CONSTRUCTION	$8,443,883.52	$707,798.00	$7,105,848.64	$1,737,766.57	$6,062,853.64	$9,486,878.52	$3,440,872.74	$6,046,005.78
431	STORM SEWER IMPROVEMENTS	$32,368.04	$0.00	$0.00	$0.00	$0.00	$32,368.04	$0.00	$32,368.04
440	CITY ACQUISITION & CONSTRUCT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
441	Downtown Phase II	$126,094.75	$664.17	$102,690.72	$0.00	$0.00	$228,785.47	$68,473.66	$160,311.81
445	Road Reconstruction Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
452	RIVER OAKS PHASE 4	$288,929.44	$0.00	$0.00	$0.00	$0.00	$288,929.44	$0.00	$288,929.44
455	PUBLIC WORKS FACILITY	$1,225,984.77	$0.00	$0.00	$0.00	$999,779.88	$226,204.89	$202,286.12	$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	$2,317,614.36	$7,510.81	$269,628.83	$0.00	$0.00	$2,587,243.19	$0.00	$2,587,243.19
501	WATER FUND	$2,789,505.22	$352,756.41	$2,463,363.35	$192,691.13	$1,499,540.79	$3,753,327.78	$183,559.26	$3,569,768.52
502	WASTEWATER FUND	$154,087.25	$0.00	$0.00	$0.00	$13,395.50	$140,691.75	$0.00	$140,691.75
503	ELECTRIC FUND	$16,578,286.82	$2,399,352.30	$20,323,777.14	$2,059,829.24	$19,083,094.23	$17,818,969.73	$4,494,246.09	$13,324,723.64
504	STORM WATER UTILITY	$4,126,000.02	$283,333.00	$2,870,090.47	$479,722.13	$2,444,301.30	$4,551,789.19	$1,216,008.81	$3,335,780.38
505	GOLF COURSE	$4,265,132.54	$243,946.10	$2,489,635.65	$1,028,117.80	$5,049,431.15	$1,705,337.04	$424,085.95	$1,281,251.09
508	UTILITY DEPOSITS	$649,925.20	$10,352.86	$61,059.89	$2,908.90	$35,253.21	$675,731.88	$0.00	$675,731.88
510	BROADBAND FUND	$1,092,437.19	$86,311.21	$854,722.04	$73,848.02	$1,278,939.49	$668,219.74	$171,984.67	$496,235.07
601	EQUIP RESERVE & FLEET MAINT	$1,811,162.12	$193,552.41	$1,962,181.92	$140,449.33	$2,754,352.68	$1,018,991.36	$234,499.13	$784,492.23
602	SELF-INSURANCE	$290,844.90	$14,099.77	$141,123.45	$12,851.66	$136,564.94	$295,403.41	$0.00	$295,403.41
603	FLEXIBLE BENEFITS	$23,946.24	$10,250.70	$76,984.10	$11,005.58	$88,230.60	$12,699.74	$0.00	$12,699.74
604	INFORMATION SERVICES	$0.01	$0.00	$0.00	$0.00	$0.00	$0.01	$0.00	$0.01
605	Medical Self Insurance Fund	$456,865.12	$255,216.68	$2,295,181.20	$220,051.56	$2,144,070.62	$607,975.70	$0.00	$607,975.70
701	POLICE PENSION	$0.00	$0.00	$439,235.12	$431,076.65	$439,235.12	$0.00	$0.00	$0.00
704	HUDSON CEMETERY IMPR TRUST	$4,163.38	$0.00	$0.00	$0.00	$0.00	$4,163.38	$0.00	$4,163.38
705	TREE TRUST	$85,743.81	$0.00	$1,600.00	$0.00	$114.40	$87,229.41	$85.60	$87,143.81
709	UNCLAIMED FUNDS	$84,489.68	$0.00	$0.00	$0.00	$0.00	$84,489.68	$0.00	$84,489.68
724	MORNING SONG INSPECTIONS	$1,841.39	$0.00	$0.00	$0.00	$0.00	$1,841.39	$0.00	$1,841.39
727	CONTRACTORS DEPOSITS	$539,640.66	$200.00	$111,335.00	$300.00	$89,347.46	$561,628.20	$374,841.51	$186,786.69
729	DEVELOPERS SEWER TAP IN FEES	$3,100.00	$0.00	$0.00	$0.00	$0.00	$3,100.00	$0.00	$3,100.00
730	CULVERT BONDS	$412,559.04	$4,500.00	$21,000.00	$3,300.00	$6,600.00	$426,959.04	$54,890.00	$372,069.04
731	EMERGENCY MEDICAL SVC. TRUST	$34,812.48	$12,277.44	$21,395.32	$54.73	$571.00	$55,636.80	$1,265.72	$54,371.08
732	TREE COMMISSION PLAQUE FUND	$98.00	$0.00	$0.00	$0.00	$0.00	$98.00	$0.00	$98.00
734	CLOCK TOWER REPAIR TRUST	$425.00	$0.00	$0.00	$0.00	$0.00	$425.00	$0.00	$425.00

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	TRUST								
736	BANDSTAND TRUST	$14,722.74	$43.94	$410.41	$0.00	$0.00	$15,133.15	$0.00	$15,133.15
737	CLOCK TOWER TRUST	$7,945.12	$23.71	$221.48	$0.00	$0.00	$8,166.60	$0.00	$8,166.60
738	POOR ENDOWMENT NONEX TRUST	$48,282.30	$144.07	$1,345.97	$0.00	$0.00	$49,628.27	$0.00	$49,628.27
740	LIBRARY LEVY FUND	$0.00	$0.00	$2,798,309.20	$115,653.62	$2,798,309.20	$0.00	$0.00	$0.00
742	DEAN MAY TRUST	$2,032.39	$6.06	$56.64	$0.00	$0.00	$2,089.03	$0.00	$2,089.03
750	DEDICATED TAX REVENUE FUND	$27,489.99	$233,892.87	$1,958,336.37	$233,892.87	$1,988,634.47	($2,808.11)	$628,315.60	($631,123.71)
760	FIRE/EMS SERVICE DISTRIBUTION	$203,224.53	$7.08	$75.76	$13,500.00	$44,435.81	$158,864.48	$0.00	$158,864.48
770	VETERANS MEMORIAL GARDEN FUND	$17,657.42	$52.69	$492.25	$0.00	$0.00	$18,149.67	$0.00	$18,149.67
802	FIRE CLAIM FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
805	STORM SEWER ASSESSMENTS	$235,964.98	$0.00	$0.00	$0.00	$0.00	$235,964.98	$0.00	$235,964.98
Grand Total:		$85,187,659.39	$9,013,302.69	$89,577,419.51	$11,012,700.11	$86,433,863.90	$88,331,215.00	$14,874,862.60	$73,456,352.40

City of Hudson
Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 10/31/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
CASH DRAWER/PETTY CASH	$1,250.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,250.00
Downtown Redevelopment Project Phase II	$1,665,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,665,000.00
First Merit CD - ODNR (Brine Well)	$5,312.53	$0.00	$0.00	$0.00	$0.00	$0.00	$5,312.53
PRIMARY CHECKING ACCT	$1,843,702.02	$7,073,811.49	$68,861,126.26	$6,702,085.83	$47,752,491.05	($21,301,893.79)	$1,650,443.44
INVESTMENT POOLED MONIES	$47,430,441.64	$0.00	$0.00	$0.00	$0.00	$8,201,715.52	$55,632,157.16
CD INVESTMENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
FIRE AND EMS SERVICE AWARDS	$203,191.53	$7.08	$75.76	$13,500.00	$44,435.81	$0.00	$158,831.48
Payroll - Huntington	$0.00	$0.00	$0.00	$2,463,566.21	$19,100,178.27	$19,100,178.27	$0.00
Star Ohio	$34,038,761.67	$105,936.05	$1,179,458.72	$0.00	$0.00	($6,000,000.00)	$29,218,220.39
Grand Total:	$85,187,659.39	$7,179,754.62	$70,040,660.74	$9,179,152.04	$66,897,105.13	$0.00	$88,331,215.00

Utility Billing Delinquency Report

	Dec-24	Jan-25	Feb-25	Mar-25
30 DAYS - ACTIVE ACCOUNTS	$63,889.41	$15,045.98	$54,942.86	$14,804.95
60 DAYS - ACTIVE ACCOUNTS	$1,523.90	$7,076.23	$13,824.79	$3,241.52
90 DAYS - ACTIVE ACCOUNTS	$534.46	$1,306.59	$5,165.47	$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	$9,445.05	$9,445.05	$1,979.67	$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	$44,726.79	$44,726.79	$44,726.79	$44,726.79
ACCOUNTS SENT TO COLLECTIONS	$53,405.27	$53,522.54	$56,231.85	$56,231.85
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$173,524.88**	**$131,123.18**	**$176,871.43**	**$124,846.36**

	Apr-25	May-25	Jun-25	Jul-25
30 DAYS - ACTIVE ACCOUNTS	$11,538.18	$11,643.79	$14,606.41	$12,095.06
60 DAYS - ACTIVE ACCOUNTS	$2,793.58	$568.64	$2,065.79	$265.65
90 DAYS - ACTIVE ACCOUNTS	$3,871.51	$3,710.34	$6,339.02	$458.14
ACCOUNTS RECENTLY CLOSED (1)	$3,595.81	$3,595.81	$3,257.48	$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	$44,726.79	$30,448.51	$30,448.51	$30,448.51
ACCOUNTS SENT TO COLLECTIONS	$56,878.65	$57,011.97	$58,240.30	$58,320.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$123,404.52**	**$106,979.06**	**$114,957.51**	**$104,845.26**

	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	$7,746.55	$7,320.23	$8,140.74	$8,386.04
60 DAYS - ACTIVE ACCOUNTS	$611.34	$134.26	$174.97	$161.37
90 DAYS - ACTIVE ACCOUNTS	$503.79	$844.14	$312.76	$63.75
ACCOUNTS RECENTLY CLOSED (1)	$6,044.01	$11,169.91	$16,693.59	$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	$30,448.51	$30,448.51	$72,426.50	$72,426.50
ACCOUNTS SENT TO COLLECTIONS	$65,732.83	$65,732.83	$65,988.01	$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$111,087.03**	**$115,649.88**	**$163,736.57**	**$152,050.93**

Delinquent Account Breakdown

	$0 - $500	$500 - $1,000	$1,001 - $2,000	>$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	9	0	0	0
90 DAYS - ACTIVE ACCOUNTS	2	0	0	0
ACCOUNTS RECENTLY CLOSED	23	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	99	12	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	3	0	0	0
90 DAYS - ACTIVE ACCOUNTS	3	0	0	0
ACCOUNTS RECENTLY CLOSED	6	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	30	4	3	5

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **$3,945.69** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **$126.43**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.
Joann Stores bankruptcy bill adjustment $3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

BANK RECONCILIATION
October-25

HUNTINGTON BANK BAL		56,976.00
HUNTINGTON SWEEP		1,805,275.75
Bank Transfer posted following month		0.00
TOTAL HUNTINGTON BANK BAL		1,862,251.75
ADJUSTMENTS TO BANK		
SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(237,016.93)
OUTSTANDING CHECKS-HUNTINGTON		(222,786.03)
Check#161286 cashed by bank incorrectly	10/31	(0.50)
DEPOSITS IN TRANSIT		
10/30 Golf Sales	10/31	(155.69)
TOTAL ADJUSTMENTS TO BANK BALANCE		(459,959.15)
ADJUSTED BANK BALANCE		1,402,292.60
BOOK BALANCE		1,402,292.60
UNRECONCILED		0.00

NORTHWEST SAVINGS FIRE/EMS	
BALANCE PER BANK	188,839.70
OUTSTANDING CHECKS/ **BANK FEES**	(3,000.00)
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR- LOSAP DEPOSIT	27,000.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	8.22
ADJUSTED BANK BALANCE	158,831.48
BOOK BALANCE	158,831.48
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	55,880,308.00
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	55,880,308.00
BOOK BALANCE	55,880,308.00
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	29,218,220.39
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	29,218,220.39
BOOK BALANCE	29,218,220.39
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53
BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00
BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	88,331,215.00
TOTAL BANK BALANCE	88,331,215.00
UNRECONCILED	0.00

CITY OF HUDSON

SUPPLEMENTAL PAYMENTS FOR MONTH OCTOBER 2025

VENDOR	PURPOSE	AMOUNT
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	$1480.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District’s share of income taxes as approved by voters.