

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: November 4, 2025

TO: City Council Members, Mayor and City Manager

FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director

RE: October 2025 Financial Report

Attached are the October month end financial reports. The reports include the following:

- 1. <u>Executive Summary</u> of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
- 2. <u>Supplemental Schedules</u> include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
- 3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
- 4. <u>Bank Report</u> and <u>Bank Reconciliation</u> has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
- 5. <u>Utility Billing Delinquency Report</u> past due balances, accounts turned over to collections and accounts certified to Summit County.
- 6. Supplemental Payment Schedule schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 2.1% below estimate.

Revenue Source	Fund	YTD Status Compared to Budget - thru Oct
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
⊟ectric	⊟ectric	
Golf	Golf	
	Better than estimate or less 2% b	elow estimate
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2024 v. 2025 Actual October 2025 Financial Report

		2024 YTD	2025 YTD	2024 vs. 2025	
	Category	Actual	Actual	YTD Variance	<u>Comments</u>
General Fund Re					
seneral Fund Re	Property Taxes	\$4,527,452	\$4,536,316	\$8,864	
	Income Taxes	\$21,035,154	\$21,268,386		See supplemental schedule
	Local Government Funds	\$497,729	\$548,502	\$50,773	Increased funding from the state
	Kilowatt-Hour Tax	\$592,185	\$597,193	\$5,008	increased funding from the state
		\$254,552	\$251,370		
	Zoning, Building, Ch for Services			(\$3,182)	
	Fines, Licenses & Permits	\$44,375	\$43,390	(\$985)	
	Interest Income Transfers In, Advances and Reimb.	\$1,652,677 \$558,125	\$1,876,745 \$340,032	\$224,068	Continued higher interest rates as compared to 2024 Repayment of income tax incentive \$343,000 in Apr 2024
	Miscellaneous	\$140,355	\$167,533	\$27,178	Repayment of income tax incentive \$545,000 in Apr 2024
	Total Revenue	\$29,302,604	\$29,629,467	\$326,863	
Canaral Fund Ca	ish Balance, January 1	\$18,153,335	\$18,528,621	\$375,286	
Total Available	isii Daiance, January 1	\$47,455,939	\$48,158,088	\$702,149	
I Otal Avallable		Ø47,433,939	540,130,000	\$702,149	
General Fund Ex	nondituus				
Jeneral Fund Ex	Police	\$5,227,566	\$5,540,823	\$313.257	As budgeted, increased personnel and capital
	County Health District	\$331,655	\$324,974	(\$6,681)	
	Community Development	\$844,823	\$884,049	\$39,226	
	Street Trees and ROW	\$362,692	\$401,893	\$39,220	Increased tree trimming and planting payments \$39,000
	RITA Fees	\$611,355	\$620,220	\$8,865	increased tree trinining and planting payments \$39,000
	Mayor & Council	\$183,635	\$152,954		D 11 15
					Decreased legal fee expenses \$33,000
	Visitor's Center	\$0	\$42,725	\$42,725	New account starting in Apr 2025
	City Solicitor	\$565,329 \$1,557,524	\$590,468	\$25,139 (\$9,136)	
	Administration	. , ,	\$1,548,388	(, , ,	
	Finance	\$1,311,053	\$1,277,210		Decreased personnel due to partial year vacancy and lower pay rate for replacement
	Information Services	\$694,358	\$769,280		Increased renewal of various software and misc IS expenses \$52,000
	Engineering	\$1,081,281	\$1,390,573		Increase in personnel including filling vacancies \$194,000; increased prof serv \$86,000
	Public Properties	\$1,129,692	\$1,327,731	, ,	Increased snow/ice control \$124,000
	Public Works Administration	\$368,956	\$383,249	\$14,293	
		\$14,420,670	\$13,278,010	(\$1,142,660)	Decreased advance to new Public Works Facility Fund \$1,395,000
	Transfers and Advances Out				
	Transfers and Advances Out Total Expenditures	\$28,690,589	\$28,532,547	(\$158,042)	
			\$28,532,547 \$19,625,541	(, , ,	General Fund balance \$860k higher at end of Oct 2025 than Oct 2024

City of Hudson 2024 v. 2025 Actual October 2025 Financial Report

	2 2000	ei 2023 Filialicia	· · · · ·
2024 YTD	2025 YTD	2024 vs. 2025	
Actual	Actual	YTD Variance	Comments
Ф2 422 422	#2 204 501	(#20.051)	D
			Decreased transfer in \$75,000 offset by sale of asset in 2025 for \$46,000
			T. In ' I
			Inclusive playground equipment reimb \$430,000
			Decreased ambulance fees \$135,000
\$2,300,074	\$2,217,777	(\$140,073)	Decreased amountainee rees \$155,000
\$2 191 004	\$2.462.262	\$281 <i>157</i>	Increased water rates and capital maintenance fee over 2024; increased cell tower lease
			*
			Timing of debt service reimbursement from County
			T 1 0 1 0107 000 C 1 1 1 1
			Increased transfer in \$167,000 for capital improvements
		-	Increased chargeback to departments for replacement reserve
\$40,747,115	\$42,398,770	\$1,651,655	
\$42,353,983	\$49,410,831	\$7,056,848	
\$83,101,098	\$91,809,601	\$8,708,503	
\$2,760,242	\$3,025,266	\$265,024	Increased snow/ice OT \$90,000, contracted snow removal \$26,000, equipment \$103,000
\$298,316	\$309,194	\$10,878	
\$1,372,196	\$2,162,176	\$789,980	Misc operating expense increases; increased capital \$573,000
\$270,498	\$297,485	\$26,987	Increased personnel, misc operating and equipment purchases
\$1,602,151	\$2,019,964	\$417,813	Increased equipment and vehicle purchases \$47,000 and personnel \$293,000
\$1,808,891	\$2,373,890	\$564,999	Ambulance purchase in 2025 \$300,000; increased personnel and misc operating
\$2,486,944	\$1,499,541	(\$987,403)	Decreased capital \$972,000 primarily due to E/W Case waterline project in 2024
\$14,256	\$13,396	(\$860)	
\$17,001,966	\$19,083,094		Increased purchase of power \$1,487,000 and capital \$337,000
\$1,865,961	\$2,444,301	\$578,340	Storm water capital projects increase \$448,000
\$1,912,851	\$5,049,431	\$3,136,580	Increased capital, primarily for new clubhouse \$3,030,000
\$544,475	\$1,278,939	\$734,464	Advance to Broadband Capital Fund \$661,940
			Increased vehicle replacements purchases \$924,000
,0> -,0.0	,-11,000	,0,-02	
\$49,409,220	\$49,498,571	\$89,351	
	\$3,433,432 \$411,756 \$2,408,025 \$235,787 \$2,208,836 \$2,366,674 \$2,181,906 \$115,770 \$19,846,096 \$2,672,371 \$2,451,494 \$834,238 \$1,580,730 \$40,747,115 \$42,353,983 \$83,101,098 \$2,760,242 \$298,316 \$1,372,196 \$270,498 \$1,602,151 \$1,808,891 \$2,486,944 \$14,256 \$17,001,966 \$1,865,961 \$1,912,851 \$544,475 \$1,753,131 \$33,691,878	\$3,433,432 \$3,394,581 \$411,756 \$426,798 \$2,408,025 \$2,949,877 \$235,787 \$230,779 \$2,208,836 \$2,214,966 \$2,366,674 \$2,217,999 \$2,181,906 \$2,463,363 \$115,770 \$0 \$19,846,096 \$20,323,777 \$2,672,371 \$2,870,090 \$2,451,494 \$2,489,636 \$834,238 \$854,722 \$1,580,730 \$1,962,182 \$40,747,115 \$42,398,770 \$42,353,983 \$49,410,831 \$83,101,098 \$91,809,601 \$2,760,242 \$3,025,266 \$298,316 \$309,194 \$1,372,196 \$2,162,176 \$270,498 \$297,485 \$1,602,151 \$2,019,964 \$1,808,891 \$2,373,890 \$17,001,966 \$19,083,094 \$1,865,961 \$2,444,301 \$1,912,851 \$5,049,431 \$5544,475 \$1,278,939 \$1,753,131 \$2,754,353 \$33,691,878 \$42,311,030	\$3,433,432 \$3,394,581 (\$38,851) \$411,756 \$426,798 \$15,042 \$2,408,025 \$2,949,877 \$541,852 \$235,787 \$230,779 (\$5,008) \$2,208,836 \$2,214,966 \$6,130 \$2,366,674 \$2,217,999 (\$148,675) \$2,181,906 \$2,463,363 \$281,457 \$115,770 \$0 (\$115,770) \$19,846,096 \$20,323,777 \$477,681 \$2,672,371 \$2,870,090 \$197,719 \$2,451,494 \$2,489,636 \$38,142 \$834,238 \$854,722 \$20,484 \$1,580,730 \$1,962,182 \$381,452 \$40,747,115 \$42,398,770 \$1,651,655 \$42,353,983 \$49,410,831 \$7,056,848 \$83,101,098 \$91,809,601 \$8,708,503 \$2,760,242 \$3,025,266 \$265,024 \$298,316 \$309,194 \$10,878 \$1,372,196 \$2,162,176 \$789,980 \$270,498 \$297,485 \$26,987 \$1,602,151 \$2,019,964 \$417,813 \$1,808,891 \$2,373,890 \$564,999 \$2,486,944 \$1,499,541 (\$987,403) \$14,256 \$13,396 (\$860) \$17,001,966 \$19,083,094 \$2,081,128 \$1,865,961 \$2,444,301 \$578,340 \$1,912,851 \$5,049,431 \$3,136,580 \$544,475 \$1,278,939 \$734,464 \$1,753,131 \$2,754,353 \$1,001,222 \$33,691,878 \$42,311,030 \$8,619,152

City of Hudson Executive Summary - 2025 Budget v. Actual October 2025 Financial Report

\$4,536,316 \$21,268,386 \$548,502 \$597,193 \$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621 \$48,158,088	\$4,536,445 \$21,333,324 \$512,500 \$625,000 \$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613 \$18,528,621	\$36,002 (\$27,807) \$105,537 \$10,057	See attached Supplemental Schedule Increased funding from the state Timing of payment of dispatch services Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$4,536,316 \$21,268,386 \$548,502 \$597,193 \$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$4,536,445 \$21,333,324 \$512,500 \$625,000 \$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	(\$129) (\$64,938) \$36,002 (\$27,807) \$105,537 \$10,057 \$835,078 \$221,521 (\$32,467)	See attached Supplemental Schedule Increased funding from the state Timing of payment of dispatch services Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$21,268,386 \$548,502 \$597,193 \$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$21,333,324 \$512,500 \$625,000 \$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	(\$64,938) \$36,002 (\$27,807) \$105,537 \$10,057 \$835,078 \$221,521 (\$32,467)	See attached Supplemental Schedule Increased funding from the state Timing of payment of dispatch services Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$21,268,386 \$548,502 \$597,193 \$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$21,333,324 \$512,500 \$625,000 \$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	(\$64,938) \$36,002 (\$27,807) \$105,537 \$10,057 \$835,078 \$221,521 (\$32,467)	See attached Supplemental Schedule Increased funding from the state Timing of payment of dispatch services Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$21,268,386 \$548,502 \$597,193 \$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$21,333,324 \$512,500 \$625,000 \$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	(\$64,938) \$36,002 (\$27,807) \$105,537 \$10,057 \$835,078 \$221,521 (\$32,467)	See attached Supplemental Schedule Increased funding from the state Timing of payment of dispatch services Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$548,502 \$597,193 \$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$512,500 \$625,000 \$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	\$36,002 (\$27,807) \$105,537 \$10,057 \$835,078 \$221,521 (\$32,467)	Increased funding from the state Timing of payment of dispatch services Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$597,193 \$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$625,000 \$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	(\$27,807) \$105,537 \$10,057 \$835,078 \$221,521 (\$32,467)	Timing of payment of dispatch services Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$251,370 \$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$145,833 \$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	\$105,537 \$10,057 \$835,078 \$221,521 (\$32,467)	Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$43,390 \$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$33,333 \$1,041,667 \$118,511 \$200,000 \$28,546,613	\$10,057 \$835,078 \$221,521 (\$32,467)	Continued higher interest rates than estimated Workers comp refund \$40,000; School District SRO \$110,000 payment
\$1,876,745 \$340,032 \$167,533 \$29,629,467 \$18,528,621	\$1,041,667 \$118,511 \$200,000 \$28,546,613	\$835,078 \$221,521 (\$32,467)	Workers comp refund \$40,000; School District SRO \$110,000 payment
\$340,032 \$167,533 \$29,629,467 \$18,528,621	\$118,511 \$200,000 \$28,546,613	\$221,521 (\$32,467)	Workers comp refund \$40,000; School District SRO \$110,000 payment
\$167,533 \$29,629,467 \$18,528,621	\$200,000 \$28,546,613	(\$32,467)	
\$29,629,467 \$18,528,621	\$28,546,613	(, , ,	
\$18,528,621		\$1,082,854	
	\$18,528,621		
\$48,158,088	, -,-	\$0	
	\$47,075,234	\$1,082,854	
\$5,540,823	\$5,704,416	(\$163,593)	Various operating costs not yet expensed or below estimate
\$324,974	\$324,974	\$0	
\$884,049	\$943,233		Personnel expense below estimate \$46,000 partial year vacancy
\$401,893	\$557,325		Various contractual services not yet expensed
\$620,220	\$654,167	(\$33,947)	Less than estimated income tax revenue results in lower RITA fees
\$152,954	\$246,060	(\$93,106)	Various operating costs not yet expensed or below estimate
\$42,725	\$30,000	\$12,725	
\$590,468	\$453,409	\$137,059	Legal fees over original estimate
\$1,548,388	\$1,510,391	\$37,998	
\$1,277,210	\$1,442,262	(\$165,052)	Professional services and fees not yet expensed; personnel under budget
\$769,280	\$763,151	\$6,130	
\$1,390,573	\$1,289,200	\$101,373	Various operating costs expensed early in the year
\$1,327,731	\$1,144,564	\$183,168	Snow/ice removal \$211,000 paid in 2025
\$383,249	\$480,094	(\$96,845)	Personnel and operating expenses under estimate
\$13,278,010	\$13,278,010	\$0	
\$28,532,547	\$28,821,254	(\$288,707)	
		,	
\$19,625,541	\$18,253,980	\$1,371,561	General Fund \$1,372,000 overall favorable to budget through end of Oct 2025
	\$324,974 \$884,049 \$401,893 \$620,220 \$152,954 \$42,725 \$590,468 \$1,548,388 \$1,277,210 \$769,280 \$1,390,573 \$1,327,731 \$383,249 \$13,278,010 \$28,532,547	\$324,974 \$324,974 \$884,049 \$943,233 \$401,893 \$557,325 \$620,220 \$654,167 \$152,954 \$246,060 \$42,725 \$30,000 \$590,468 \$453,409 \$1,548,388 \$1,510,391 \$1,277,210 \$1,442,262 \$769,280 \$763,151 \$1,390,573 \$1,289,200 \$1,327,731 \$1,144,564 \$383,249 \$480,094 \$13,278,010 \$13,278,010 \$28,532,547 \$28,821,254	\$324,974 \$324,974 \$0 \$884,049 \$943,233 (\$59,184) \$401,893 \$557,325 (\$155,432) \$620,220 \$654,167 (\$33,947) \$152,954 \$246,060 (\$93,106) \$42,725 \$30,000 \$12,725 \$590,468 \$453,409 \$137,059 \$1,548,388 \$1,510,391 \$37,998 \$1,277,210 \$1,442,262 (\$165,052) \$769,280 \$763,151 \$6,130 \$1,390,573 \$1,289,200 \$101,373 \$1,327,731 \$1,144,564 \$183,168 \$383,249 \$480,094 (\$96,845) \$13,278,010 \$13,278,010 \$0 \$28,532,547 \$28,821,254 (\$288,707)

City of Hudson Executive Summary - 2025 Budget v. Actual October 2025 Financial Report

			2025	
	2025 YTD	2025 YTD	Bud. vs. Actual	
Category	Actual	Budget	Variance	Comments
Other Operating Funds:				
<u>Revenue</u>				
Street Maintenance and Repair	\$3,394,581	\$3,275,000		Sale of assets \$45,000 not in orginal estimate. Gas tax higher than estimated \$72,000
Cemeteries	\$426,798	\$344,167		Higher than estimated charges for services \$67,000
Parks	\$2,949,877	\$2,336,537	\$613,340	Inclusive playground equipment \$430,000, payment in lieu fee \$79,000
HCTV	\$230,779	\$234,405	(\$3,626)	
Fire Department	\$2,214,966	\$2,084,995	\$129,971	Interest income higher than estimated \$79,000; income tax higher than estimated \$29,000
Emergency Medical Service	\$2,217,999	\$2,171,890	\$46,109	Higher than estimated ambulance fees
Utilities:				
Water	\$2,463,363	\$2,312,218	\$151,145	Higher than estimated cell tower fees \$84,000
Wastewater	\$0	\$0	\$0	
Electric	\$20,323,777	\$19,064,522	\$1,259,255	Higher than estimated customer sales \$1,097,000
Stormwater	\$2,870,090	\$2,835,000	\$35,090	
Ellsworth Meadows Golf Course	\$2,489,636	\$2,077,613	\$412,023	Better than estimated rounds/play; very good weather in Sep
Broadband Service	\$854,722	\$834,865	\$19,857	
Equipment Reserve (Fleet)	\$1,962,182	\$1,935,524	\$26,658	
Total Revenues	\$42,398,770	\$39,506,736	\$2,892,034	
Other Operating Fund Cash Balance, January 1	\$49,410,831	\$49,410,831	\$0	
Total Available - Other Operating Funds	\$91,809,601	\$88,917,567	\$2,892,034	
Expenditures				
Street Maintenance and Repair	\$3,025,266	\$3,101,410	(\$76 144)	Various operating accounts yet to be expensed
Cemeteries	\$309,194	\$325,249	(\$16,055)	
Parks	\$2,162,176	\$2,095,520	\$66,656	
Cable TV	\$2,102,176	\$299,416	(\$1,931)	
Fire Department	\$2,019,964	\$1,916,940		Personnel over original budget due to increased paid staff
Emergency Medical Services	\$2,373,890	\$2,425,869		Various operating expenses under estimate or yet to be expensed
Utilities:	\$2,373,690	\$2,423,809	(\$31,979)	various operating expenses under estimate of yet to be expensed
Water	\$1,499,541	\$1,552,608	(\$52.067)	Various operating expenses under estimate or yet to be expensed
Wastewater	\$1,499,341	\$13,396	\$0 \$0	various operating expenses under estimate or yet to be expensed
			* * *	Various operating and capital accounts to be expensed
Electric Stormwater	\$19,083,094	\$19,961,770	(\$61,134)	
Ellsworth Meadows Golf Course	\$2,444,301 \$5,049,431	\$2,505,435 \$4,914,516	\$134,916	Pro shop and various snack bar purchases over original estimate
Broadband Service	\$1,278,939	\$1,371,197		Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$2,754,353	\$2,842,477		Various operating accounts yet to be expensed Various operating accounts yet to be expensed
Total Expenditures	\$42,311,030	\$43,325,803	(\$1,014,773)	
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SUPPLEMENTAL SCHEDULE FOR OCTOBER 2025 FINANCIAL REPORT

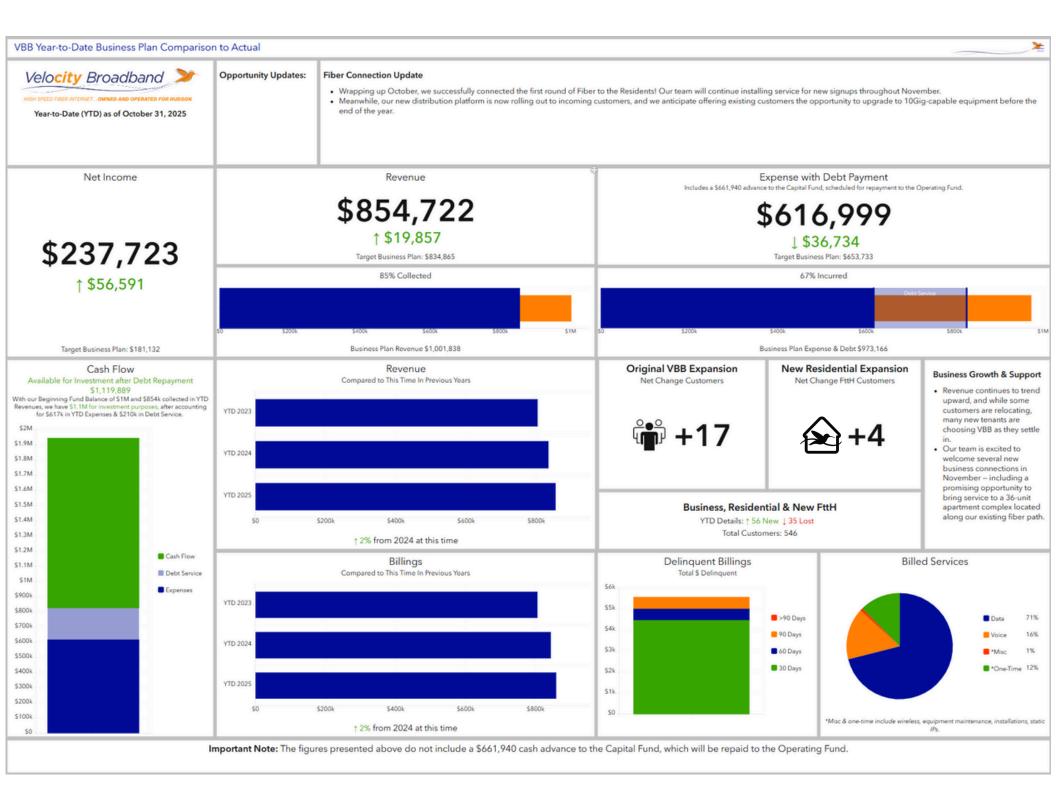
INCOME TAX REVENUE:

Income Tax revenues in the <u>General Fund only</u> are \$233,000 higher through October 2025 vs. October 2024 and \$65,000 below estimate. Through the end of October 2025, Withholding taxes are down 1.7%, Individual taxes are up 6.4% and Net Profit taxes are up 2.9%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$121,000 or 0.4%.

Withholding taxes continue to be lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in 2025 that were lower or \$0 for 2024. Net profit taxes decreased due to payments from businesses that had lower amounts due for 2024.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 19,170,415	66.6%	\$ 18,846,891	65.2%	\$ (323,524)	-1.7%
Individual	\$ 4,998,896	17.4%	\$ 5,318,040	18.4%	\$ 319,144	6.4%
Net Profit	\$ 3,881,313	13.5%	\$ 3,993,972	13.8%	\$ 112,659	2.9%
Total RITA	\$ 28,050,624		\$ 28,158,903		\$ 108,279	0.4%
Muni Tax/Refund	\$ 712,575	2.5%	\$ 725,238	2.5%	\$ 12,663	1.8%
Total All	\$ 28,763,199	100.0%	\$ 28,884,141	100.0%	\$ 120,942	0.4%

Broadband Services - Summary Report As of Oct 31, 2025								
Operating Results		<u>Actual</u>		<u>Budget</u>	<u>Variance</u>			
Customer Sales	\$	854,722	\$	667,892	\$	186,830		
Expenses	\$	(616,999)	\$	(709,257)	\$	92,258		
Operating Income (Loss)	\$	237,723	\$	(41,365)	\$	279,088		
Capital Fund - 402								
January 1, 2025 Balance	\$	17,115						
YTD Net Revenue	\$	670,498	Inclu	ıdes FTTH proje	ct a	dvance		
YTD Net Expenses	\$	(229,511)						
Outstanding Encumbrances	\$	(575,588)						
Remaining Available Capital	\$	(117,486)						
Number of Customers		543	As o	f Sep 30, 2025				
Number of Customers		546	As c	of Oct 31, 2025				
Net Increase over prior month		3	8 ga	ined, 5 lost				



City of Hudson Statement of Cash Position with MTD Totals

From: 1/1/2025 to 10/31/2025 Include Inactive Accounts: No Page Break on Fund: No

Funds: 101 to 822

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$2,899,411.02	\$29,629,467.16	\$2,638,751.30	\$28,532,547.38	\$15,742,723.92	\$1,171,346.51	\$14,571,377.41
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$338,196.36	\$3,394,580.70	\$292,325.16	\$3,025,265.50	\$2,836,341.59	\$317,116.88	\$2,519,224.71
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$9,790.09	\$94,901.12	\$0.00	\$65,000.00	\$377,629.52	\$0.00	\$377,629.52
203	CEMETERY	\$601,540.47	\$21,389.64	\$426,798.40	\$39,319.16	\$309,194.46	\$719,144.41	\$22,419.82	\$696,724.59
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$299,449.49	\$2,949,877.28	\$561,757.01	\$2,162,175.54	\$7,440,434.55	\$799,960.74	\$6,640,473.81
206	HUDSON CABLE 25	\$189,229.24	\$1,235.00	\$230,779.10	\$30,985.30	\$297,484.81	\$122,523.53	\$3,344.37	\$119,179.16
213	LAW ENFORCMENT/EDUCAT ION	\$89,401.54	\$315.00	\$3,134.20	\$0.00	\$11,560.00	\$80,975.74	\$0.00	\$80,975.74
221	FIRE DISTRICT	\$5,802,293.51	\$260,151.10	\$2,214,966.14	\$306,374.01	\$2,019,964.00	\$5,997,295.65	\$267,636.93	\$5,729,658.72
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$240,242.29	\$2,217,998.75	\$339,801.08	\$2,373,890.00	\$2,725,506.78	\$221,176.21	\$2,504,330.57
225	ECONOMIC DEVELOPEMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$14,722.93	\$1,107.00	\$4,677.00	\$0.00	\$7,575.44	\$11,824.49	\$858.04	\$10,966.45
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$629.00	\$31,314.22	\$0.00	\$0.00	\$106,956.00	\$0.00	\$106,956.00
301	BOND RETIREMENT	\$520,863.87	\$108,670.00	\$1,086,700.00	\$0.00	\$197,640.20	\$1,409,923.67	\$0.00	\$1,409,923.67
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL	\$449,383.27	\$14,959.93	\$251,626.25	\$0.00	\$245,000.00	\$456,009.52	\$0.00	\$456,009.52

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 10/31/2025

Fund	Description	Beginning	Net Revenue	Net Revenue	Net Expenses	Net Expenses	Unexpended	Encumbrance	Ending
i dila	Bocomption	Balance	MTD	YTD	MTD	YTD	Balance	YTD	Balance
	FUND								
402	BROADBAND CAPITAL	\$17,115.08	\$1,464.49	\$670,498.27	\$46,367.30	\$229,511.08	\$458,102.27	\$575,588.24	(\$117,485.97)
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$707,798.00	\$7,105,848.64	\$1,737,766.57	\$6,062,853.64	\$9,486,878.52	\$3,440,872.74	\$6,046,005.78
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$664.17	\$102,690.72	\$0.00	\$0.00	\$228,785.47	\$68,473.66	\$160,311.81
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$0.00	\$0.00	\$0.00	\$999,779.88	\$226,204.89	\$202,286.12	\$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$7,510.81	\$269,628.83	\$0.00	\$0.00	\$2,587,243.19	\$0.00	\$2,587,243.19
501	WATER FUND	\$2,789,505.22	\$352,756.41	\$2,463,363.35	\$192,691.13	\$1,499,540.79	\$3,753,327.78	\$183,559.26	\$3,569,768.52
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$0.00	\$13,395.50	\$140,691.75	\$0.00	\$140,691.75
503	ELECTRIC FUND	\$16,578,286.82	\$2,399,352.30	\$20,323,777.14	\$2,059,829.24	\$19,083,094.23	\$17,818,969.73	\$4,494,246.09	\$13,324,723.64
504	STORM WATER UTILITY	\$4,126,000.02	\$283,333.00	\$2,870,090.47	\$479,722.13	\$2,444,301.30	\$4,551,789.19	\$1,216,008.81	\$3,335,780.38
505	GOLF COURSE	\$4,265,132.54	\$243,946.10	\$2,489,635.65	\$1,028,117.80	\$5,049,431.15	\$1,705,337.04	\$424,085.95	\$1,281,251.09
508	UTILITY DEPOSITS	\$649,925.20	\$10,352.86	\$61,059.89	\$2,908.90	\$35,253.21	\$675,731.88	\$0.00	\$675,731.88
510	BROADBAND FUND	\$1,092,437.19	\$86,311.21	\$854,722.04	\$73,848.02	\$1,278,939.49	\$668,219.74	\$171,984.67	\$496,235.07
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$193,552.41	\$1,962,181.92	\$140,449.33	\$2,754,352.68	\$1,018,991.36	\$234,499.13	\$784,492.23
602	SELF-INSURANCE	\$290,844.90	\$14,099.77	\$141,123.45	\$12,851.66	\$136,564.94	\$295,403.41	\$0.00	\$295,403.41
603	FLEXIBLE BENEFITS	\$23,946.24	\$10,250.70	\$76,984.10	\$11,005.58	\$88,230.60	\$12,699.74	\$0.00	\$12,699.74
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$255,216.68	\$2,295,181.20	\$220,051.56	\$2,144,070.62	\$607,975.70	\$0.00	\$607,975.70
701	POLICE PENSION	\$0.00	\$0.00	\$439,235.12	\$431,076.65	\$439,235.12	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$0.00	\$1,600.00	\$0.00	\$114.40	\$87,229.41	\$85.60	\$87,143.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$200.00	\$111,335.00	\$300.00	\$89,347.46	\$561,628.20	\$374,841.51	\$186,786.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$4,500.00	\$21,000.00	\$3,300.00	\$6,600.00	\$426,959.04	\$54,890.00	\$372,069.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$12,277.44	\$21,395.32	\$54.73	\$571.00	\$55,636.80	\$1,265.72	\$54,371.08
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
11/3/202	25 9:48 AM			Pa	ge 2 of 3				V.3.5

Statement of Cash Position with MTD Totals From: 1/1/2025 to 10/31/2025

Fund	Description	Beginning Balance	Net Revenue MTD		Net Expenses MTD		Unexpended Balance	Encumbrance YTD	Ending Balance
700	DANDCTAND TOLICT	£44.700.74	¢42.04	C440 44	#0.00	#0.00	MAE 400 AE	#0.00	#45 400 45
736	BANDSTAND TRUST	\$14,722.74	\$43.94	\$410.41	\$0.00	\$0.00	\$15,133.15	\$0.00	\$15,133.15
737	CLOCK TOWER TRUST	\$7,945.12	\$23.71	\$221.48	\$0.00	\$0.00	\$8,166.60	\$0.00	\$8,166.60
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$144.07	\$1,345.97	\$0.00	\$0.00	\$49,628.27	\$0.00	\$49,628.27
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$2,798,309.20	\$115,653.62	\$2,798,309.20	\$0.00	\$0.00	\$0.00
742	DEAN MAY TRUST	\$2,032.39	\$6.06	\$56.64	\$0.00	\$0.00	\$2,089.03	\$0.00	\$2,089.03
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$233,892.87	\$1,958,336.37	\$233,892.87	\$1,988,634.47	(\$2,808.11)	\$628,315.60	(\$631,123.71)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$7.08	\$75.76	\$13,500.00	\$44,435.81	\$158,864.48	\$0.00	\$158,864.48
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$52.69	\$492.25	\$0.00	\$0.00	\$18,149.67	\$0.00	\$18,149.67
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand	Total:	\$85,187,659.39	\$9,013,302.69	\$89,577,419.51	\$11,012,700.11	\$86,433,863.90	\$88,331,215.00	\$14,874,862.60	\$73,456,352.40

City of Hudson Bank Report

Banks: to YDC Demo Note As Of: 1/1/2025 to 10/31/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$7,073,811.49	\$68,861,126.26	\$6,702,085.83	\$47,752,491.05	(\$21,301,893.79)	\$1,650,443.44
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$8,201,715.52	\$55,632,157.16
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$7.08	\$75.76	\$13,500.00	\$44,435.81	\$0.00	\$158,831.48
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$2,463,566.21	\$19,100,178.27	\$19,100,178.27	\$0.00
Star Ohio	\$34,038,761.67	\$105,936.05	\$1,179,458.72	\$0.00	\$0.00	(\$6,000,000.00)	\$29,218,220.39
Grand Total:	\$85,187,659.39	\$7,179,754.62	\$70,040,660.74	\$9,179,152.04	\$66,897,105.13	\$0.00	\$88,331,215.00

Utility Billing Delinquency Report

	Dec-24	Jan-25	Feb-25	Mar-25
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$173,524.88	\$131,123.18	\$176,871.43	\$124,846.36
	Apr-25	May-25	Jun-25	Jul-25
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$123,404.52	\$106,979.06	\$114,957.51	\$104,845.26
	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$7,320.23	\$8,140.74	\$8,386.04
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$134.26	\$174.97	\$161.37
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$844.14	\$312.76	\$63.75
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$11,169.91	\$16,693.59	\$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$30,448.51	\$72,426.50	\$72,426.50
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$65,732.83	\$65,988.01	\$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$111,087.03	\$115,649.88	\$163,736.57	\$152,050.93
Delinquent Account Breakdown				
	<u>\$0 - \$500</u>	\$500 - \$1,00 <u>0</u>	\$1,001 - \$2,000	>\$2,000
<u>Residential</u>				
60 DAYS - ACTIVE ACCOUNTS	9	0	0	0
90 DAYS - ACTIVE ACCOUNTS	2	0	0	0
ACCOUNTS RECENTLY CLOSED	23	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	99	12	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	3	0	0	0
90 DAYS - ACTIVE ACCOUNTS	3	0	0	0
ACCOUNTS RECENTLY CLOSED	6	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	30	4	3	5

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S

\$3,945.69 (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS

\$126.43

^{(1) &}quot;ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

^{(2) &}quot;TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

Joann Stores bankruptcy bill adjustment \$3945.69

^{(3) &}quot;30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

BANK RECONCILIATION October-25

HUNTINGTON BANK BAL HUNTINGTON SWEEP Bank Transfer posted following month TOTAL HUNTINGTON BANK BAL		56,976.00 1,805,275.75 0.00 1,862,251.75
ADJUSTMENTS TO BANK		
SWEEP INTEREST payroll bank rec - outstanding items OUTSTANDING CHECKS-HUNTINGTON		0.00 (237,016.93) (222,786.03)
Check#161286 cashed by bank incorrectly	10/31	(0.50)
DEPOSITS IN TRANSIT 10/30 Golf Sales	10/31	(155.69)
TOTAL ADJUSTMENTS TO BANK BALANCE ADJUSTED BANK BALANCE		(459,959.15) 1,402,292.60
BOOK BALANCE UNRECONCILED		1,402,292.60 0.00
NORTHWEST SAVINGS FIRE/EMS BALANCE PER BANK OUTSTANDING CHECKS/ BANK FEES CHECKS POSTED THE FOLLOWING MONTH POSTING ERROR- LOSAP DEPOSIT STOP PAYMENT POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE UNRECONCILED		188,839.70 (3,000.00) 0.00 27,000.00 0.00 8.22 158,831.48 158,831.48
MBS GENERAL INVESTMENTS BALANCE PER BANK BANK TRANSFER POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE		55,880,308.00 0.00 0.00 55,880,308.00 55,880,308.00

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BALANCE PER BANK	29,218,220.39
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	29,218,220.39
BOOK BALANCE	29,218,220.39
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well) BALANCE PER BANK INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	5,312.53 0.00 5,312.53 5,312.53 0.00
DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE BALANCE PER BANK OUTSTANDING CHECKS BANK CHECK IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	1,665,000.00 0.00 0.00 0.00 1,665,000.00 1,665,000.00 0.00
CASH/CHANGE DRAWERS FIRST MERIT DEAN MAY	1,250.00 0.00
TOTAL BOOK BALANCE	88,331,215.00
TOTAL BANK BALANCE	88,331,215.00
UNRECONCILED	0.00

CITY OF HUDSON

SUPPLEMENTAL PAYMENTS FOR MONTH OCTOBER 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$1480.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

- 1. NA no payments made to vendor in current month
- 2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.