

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PROFESSIONAL SERVICES CONTRACT WITH CIUNI & PANICHI, INC. FOR THE PREPARATION OF THE CITY'S 2024 ANNUAL FINANCIAL STATEMENTS.

WHEREAS, the City's annual financial statements are required to be reported on an accrual basis; and

WHEREAS, the City staff requires assistance in the preparation of its 2024 annual financial statements; and

WHEREAS, the City staff has recommended that this Council authorize the City Manager to enter into a contract with Ciuni & Panichi, Inc. for said professional services.

WHEREAS, the City has used the services of Ciuni & Panichi, Inc. in the past and it is deemed the most efficient approach in preparing our statements for audit; and

WHEREAS, the estimated costs of the preparation of the financial statements are:

The estimated costs are as follows:

Financial Statement Preparation	\$34,200
GASB 68/75 Supplemental Data	\$ 3,700
GASB 101	\$ 3,000
GASB 87/96 Leases, SBITA	\$ 2,500
Contingency \$ 2,000	

Total	<u>\$45,400.</u>
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NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, Ohio, that:

Section 1: The City Manager is authorized to enter a professional services contract with Ciuni & Panichi, Inc. of Cleveland, Ohio, to prepare the City of Hudson's 2024 Annual Financial Statements. The contract shall be in an amount not to exceed Forty-Four Thousand Six Hundred Fifty Dollars and 00/100 (\$45,400.00) and in a form approved by the City Solicitor.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

Jeffrey L. Anzevino, Mayor

ATTEST:

Aparna Wheeler, Clerk of Council

I certify that the foregoing Resolution No. 25- 39 was duly passed by the Council of said Municipality on _____, 2025.

Aparna Wheeler, Clerk of Council