

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A JOB CREATION GRANT AGREEMENT; AND DECLARING AN EMERGENCY

WHEREAS, the City has encouraged the creation and retention of job opportunities throughout the City; and

WHEREAS, a proposed business is requesting a 50% income tax credit for 10 years; and

WHEREAS, the company will relocate to Hudson from outside the county to an existing facility within the District 6 Western Hudson Gateway (the “Company”); and

WHEREAS, the Hudson Economic Development Incentive Committee met on January 9, 2024, and voted unanimously to recommend to Council approval of a 50% Job Creation Grant (reimbursement of payroll taxes collected) for a period of Ten (10) years.

WHEREAS, the City of Hudson, having the appropriate authority for the Job Creation Grant Program, is desirous of providing the Company with incentives available for the development of its new location; and

WHEREAS, the Economic Development Incentive Committee of Hudson has investigated the application of the Company and has recommended the same to this Council on the basis that the Company is qualified by its financial responsibility and business experience to create employment opportunities in Hudson and improve the economic climate of Hudson; and

WHEREAS, the Hudson Economic Development Incentive Committee met on January 9, 2024, and voted unanimously to recommend to Council approval of a 50% Job Creation Grant (reimbursement of payroll taxes collected) for a period of ten (10) years.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, Ohio, that:

Section 1. The City Manager and/or his designee is authorized to enter into and do all things necessary to implement a Job Creation Grant Agreement with the Company, which will permit a 50% grant from the City on the income taxes paid to the City of Hudson by the Company’s employees for a period of ten (10) years for new payroll only based on the relocation of the Company’s operations from outside Summit County to an existing facility within the District 6 Western Hudson Gateway and such agreement shall be in a form satisfactory to the City Solicitor’s Office.

Section 2. That the aforesaid recitals are rendered to be the findings of this Council and are hereby incorporated into this Resolution.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the general welfare of Hudson and for the further reason that it is immediately necessary in order to timely enable the Company to finalize its decision to move to Hudson, which will further job creation and economic development within the City; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five members of Council, except that six affirmative votes shall be required if all members are present; otherwise, it shall be in full force and effect from and after the earliest period allowed by law.

PASSED: _____

Jeffrey L. Anzevino, Mayor

ATTEST:

Aparna Wheeler, Clerk of Council

I certify that the foregoing Resolution No. 24-____ was duly passed by the Council of said Municipality on _____, 2024.

Aparna Wheeler, Clerk of Council