



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: July 3, 2025
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: June 2025 Financial Report

Attached are the June month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 3.6% below the original 2025 estimate. See the attached supplemental schedule for more details.

Revenue Source	Fund	YTD Status Compared to Budget thru June
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

City of Hudson 2024 v. 2025 Actual June 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$2,310,667	\$2,338,581	\$27,914	
Income Taxes	\$13,311,041	\$13,364,724	\$53,683	See attached Supplemental Schedule
Local Government Funds	\$292,370	\$323,974	\$31,604	Increased funding from the state
Kilowatt-Hour Tax	\$327,958	\$332,096	\$4,138	
Zoning, Building, Ch for Services	\$184,691	\$184,367	(\$324)	
Fines, Licenses & Permits	\$31,522	\$20,477	(\$11,045)	
Interest Income	\$892,830	\$1,107,198	\$214,368	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$480,291	\$141,699	(\$338,592)	Repayment of income tax incentive \$343,000 in Apr 2024
Miscellaneous	\$104,198	\$139,635	\$35,437	
Total Revenue	\$17,935,568	\$17,952,751	\$17,183	
General Fund Cash Balance, January 1	\$18,153,335	\$18,528,621	\$375,286	
Total Available	\$36,088,903	\$36,481,372	\$392,469	
General Fund Expenditures				
Police	\$3,681,308	\$3,504,808	(\$176,500)	Decreased capital expenses \$299,000 offset by increased misc operating expenses
County Health District	\$165,828	\$162,487	(\$3,341)	
Community Development	\$516,221	\$524,674	\$8,453	
Street Trees and ROW	\$170,151	\$196,279	\$26,128	Increased tree trimming and planting payments \$35,000
RITA Fees	\$381,587	\$384,662	\$3,075	
Mayor & Council	\$120,111	\$90,275	(\$29,836)	Decreased legal fee expenses \$24,000
Visitor's Center	\$0	\$33,969	\$33,969	New account starting in Apr 2025
City Solicitor	\$323,593	\$330,700	\$7,107	
Administration	\$1,135,220	\$1,123,829	(\$11,391)	
Finance	\$796,723	\$765,480	(\$31,243)	Decreased personnel due to partial year vacancy and lower pay rate for replacement
Information Services	\$517,692	\$529,898	\$12,206	
Engineering	\$628,921	\$783,277	\$154,356	Increase in personnel from filling vacancies and various operating expenses compared to 2024
Public Properties	\$707,624	\$834,036	\$126,412	Increased snow/ice control \$124,000
Public Works Administration	\$221,232	\$254,187	\$32,955	Increased severance pay \$67,000 in 2025 offset by misc decreased operating expenses
Transfers and Advances Out	\$7,827,400	\$7,978,806	\$151,406	Increased transfer to Street/Sidewalk Fund
Total Expenditures	\$17,193,611	\$17,497,367	\$303,756	
Month End General Fund Cash Balance	\$18,895,292	\$18,984,005	\$88,713	General Fund balance \$89k higher at end of June 2025 than June 2024

City of Hudson 2024 v. 2025 Actual June 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
Other Operating Funds:				
<u>Revenue</u>				
Street Maintenance and Repair	\$2,038,493	\$1,992,535	(\$45,958)	Decreased transfer in \$50,000
Cemeteries	\$199,949	\$240,321	\$40,372	Increased Charges for Services \$37,000
Parks	\$1,517,086	\$2,028,918	\$511,832	Inclusive playground equipment reimb \$430,000
HCTV	\$168,751	\$163,410	(\$5,341)	
Fire Department	\$1,397,161	\$1,394,822	(\$2,339)	
Emergency Medical Service	\$1,462,591	\$1,389,335	(\$73,256)	Decreased income tax revenue \$30,000 and \$42,000 ambulance fees
Utilities:				
Water	\$1,204,619	\$1,322,937	\$118,318	Increased water rates and capital maintenance fee over 2024
Wastewater	\$115,217	\$0	(\$115,217)	Timing of debt service reimbursement from County
Electric	\$10,751,052	\$11,156,365	\$405,313	Increased customer sales \$488,000
Stormwater	\$1,602,297	\$1,736,252	\$133,955	Increased transfer in \$100,000
Ellsworth Meadows Golf Course	\$1,148,420	\$1,055,537	(\$92,883)	Reduced play in 2025 due to poor weather
Broadband Service	\$496,021	\$512,064	\$16,043	
Equipment Reserve (Fleet)	\$946,786	\$1,177,008	\$230,222	Increased chargeback to departments for replacement reserve
Total Revenues	\$23,048,443	\$24,169,504	\$1,121,061	
Other Operating Fund Cash Balance, January 1	\$42,353,983	\$42,353,983	\$0	
Total Available - Other Operating Funds	\$65,402,426	\$66,523,487	\$1,121,061	
<u>Expenditures</u>				
Street Maintenance and Repair	\$1,829,171	\$2,002,303	\$173,132	Increased snow/ice OT \$90,000, contracted snow removal \$26,000, equipment \$72,000
Cemeteries	\$173,836	\$174,827	\$991	
Parks	\$921,209	\$970,691	\$49,482	Misc operating expense increases
Cable TV	\$168,370	\$198,032	\$29,662	Increased personnel, misc operating and equipment purchases
Fire Department	\$1,087,681	\$1,015,493	(\$72,188)	Increased equipment and vehicle purchases \$36,000 and personnel \$47,000
Emergency Medical Services	\$1,161,170	\$1,481,926	\$320,756	Ambulance purchase in 2025 \$300,000
Utilities:				
Water	\$1,646,768	\$893,766	(\$753,002)	Decreased capital \$672,000 primarily due to E/W Case waterline project in 2024
Wastewater	\$14,256	\$13,396	(\$860)	
Electric	\$10,332,235	\$9,581,975	(\$750,260)	Decreased purchase of power \$965,000 due to timing of June payment (made in July)
Stormwater	\$733,038	\$1,358,490	\$625,452	Storm water capital projects increase \$534,000
Ellsworth Meadows Golf Course	\$1,202,605	\$2,569,210	\$1,366,605	Increased capital for new clubhouse \$1,391,000
Broadband Service	\$307,161	\$1,031,271	\$724,110	Advance to Broadband Capital Fund \$661,940
Equipment Reserve (Fleet)	\$1,059,567	\$1,872,545	\$812,978	Increased vehicle replacements purchases \$832,000
Total Expenditures	\$20,637,067	\$23,163,925	\$2,526,858	
Month End Other Operating Funds Cash Balance	\$44,765,359	\$43,359,562	(\$1,405,797)	

City of Hudson
Executive Summary - 2025 Budget v. Actual
June 2025 Financial Report

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$2,338,581	\$2,268,223	\$70,359	First half property tax collections higher than originally estimated
Income Taxes	\$13,364,724	\$13,660,447	(\$295,723)	Decreased withholding collections. See attached Supplemental Schedule
Local Government Funds	\$323,974	\$307,500	\$16,474	
Kilowatt-Hour Tax	\$332,096	\$375,000	(\$42,904)	Lower than originally estimated
Zoning, Building, Ch for Services	\$184,367	\$87,500	\$96,867	Timing of payment of dispatch services
Fines, Licenses & Permits	\$20,477	\$20,000	\$477	
Interest Income	\$1,107,198	\$625,000	\$482,198	Continued higher interest rates than estimated
Transfers In, Advances and Reimb.	\$141,699	\$71,107	\$70,593	Workers comp refund \$40,000 and misc reimbursements \$18,000 not in original estimate
Miscellaneous	\$139,635	\$120,000	\$19,635	
Total Revenue	\$17,952,751	\$17,534,776	\$417,975	
General Fund Cash Balance, January 1	\$18,528,621	\$18,528,621	\$0	
Total Available	\$36,481,372	\$36,063,397	\$417,975	
General Fund Expenditures				
Police	\$3,504,808	\$3,573,882	(\$69,074)	
County Health District	\$162,487	\$162,487	\$0	
Community Development	\$524,674	\$565,940	(\$41,266)	Professional services not yet expensed
Street Trees and ROW	\$196,279	\$334,395	(\$138,116)	Contractual services not yet expensed
RITA Fees	\$384,662	\$392,500	(\$7,838)	
Mayor & Council	\$90,275	\$147,636	(\$57,361)	Various operating costs not yet expensed
Visitor's Center	\$33,969	\$30,000	\$3,969	
City Solicitor	\$330,700	\$272,046	\$58,655	Legal fees over original estimate
Administration	\$1,123,829	\$1,083,722	\$40,108	
Finance	\$765,480	\$865,357	(\$99,877)	Professional services and fees not yet expensed
Information Services	\$529,898	\$450,379	\$79,520	IS services/software expensed early in the year
Engineering	\$783,277	\$773,520	\$9,757	
Public Properties	\$834,036	\$636,988	\$197,049	Snow/ice removal \$211,000 paid in 2025
Public Works Administration	\$254,187	\$288,057	(\$33,870)	
Transfers and Advances Out	\$7,978,806	\$7,978,806	\$0	
Total Expenditures	\$17,497,367	\$17,555,712	(\$58,345)	
Month End General Fund Cash Balance	\$18,984,005	\$18,507,685	\$476,320	General Fund \$476,000 overall favorable to budget through end of June 2025

City of Hudson
Executive Summary - 2025 Budget v. Actual
June 2025 Financial Report

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
<u>Revenue</u>				
Street Maintenance and Repair	\$1,992,535	\$1,965,000	\$27,535	
Cemeteries	\$240,321	\$182,000	\$58,321	Higher than estimated charges for services \$47,000
Parks	\$2,028,918	\$1,492,130	\$536,788	Inclusive playground equipment \$430,000, payment in lieu fee \$79,000
HCTV	\$163,410	\$165,715	(\$2,305)	
Fire Department	\$1,394,822	\$1,331,732	\$63,090	Interest income higher than estimated; \$13,000 sale of assets
Emergency Medical Service	\$1,389,335	\$1,369,190	\$20,145	
<u>Utilities:</u>				
Water	\$1,322,937	\$1,258,786	\$64,151	Higher than estimated customer sales and timing of lease payment
Wastewater	\$0	\$0	\$0	
Electric	\$11,156,365	\$10,764,395	\$391,970	Higher than estimated customer sales \$228,000 and misc charges for services
Stormwater	\$1,736,252	\$1,701,000	\$35,252	
Ellsworth Meadows Golf Course	\$1,055,537	\$933,778	\$121,759	League pre-payments \$181,000; normalizing over several months
Broadband Service	\$512,064	\$500,919	\$11,145	
Equipment Reserve (Fleet)	\$1,177,008	\$1,161,315	\$15,694	
Total Revenues	\$24,169,504	\$22,825,958	\$1,343,546	
Other Operating Fund Cash Balance, January 1	\$42,353,983	\$42,353,983	\$0	
Total Available - Other Operating Funds	\$66,523,487	\$65,179,941	\$1,343,546	
<u>Expenditures</u>				
Street Maintenance and Repair	\$2,002,303	\$1,860,843	\$141,461	Personnel over estimate, most notably snow overtime; road salt purchases over estimate
Cemeteries	\$174,827	\$191,327	(\$16,500)	
Parks	\$970,691	\$963,884	\$6,808	
Cable TV	\$198,032	\$194,407	\$3,626	
Fire Department	\$1,015,493	\$1,270,284	(\$254,791)	Various operating accounts yet to be expensed
Emergency Medical Services	\$1,481,926	\$1,575,830	(\$93,904)	
<u>Utilities:</u>				
Water	\$893,766	\$961,982	(\$68,216)	Various operating accounts yet to be expensed
Wastewater	\$13,396	\$13,396	\$0	
Electric	\$9,581,975	\$10,784,125	(\$1,202,150)	Purchase of power \$594,000 below estimate; various operating accounts to be expensed
Stormwater	\$1,358,490	\$1,371,399	(\$12,909)	
Ellsworth Meadows Golf Course	\$2,569,210	\$2,596,567	(\$27,357)	
Broadband Service	\$1,031,271	\$1,092,809	(\$61,538)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$1,872,545	\$1,985,883	(\$113,338)	Various operating accounts yet to be expensed
Total Expenditures	\$23,163,925	\$24,862,732	(\$1,698,807)	
Month End Other Operating Funds Cash Balance	\$43,359,562	\$40,317,209	\$3,042,353	

SUPPLEMENTAL SCHEDULE FOR JUNE 2025 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$54,000 higher in June 2025 vs. June 2024 and \$296,000 below estimate. Through the end of June 2025, Withholding taxes are down 2.2%, Individual taxes are up 4.7% and Net Profit taxes are down .5%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$105,000 or .6%.

Withholding taxes were lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in June 2025 that were lower or \$0 for June 2024. Net profit taxes decreased slightly due to payments from businesses that had lower amounts due for 2024.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 11,948,614	65.4%	\$ 11,689,606	64.4%	\$ (259,008)	-2.2%
Individual	\$ 3,344,098	18.3%	\$ 3,500,032	19.3%	\$ 155,934	4.7%
Net Profit	\$ 2,265,954	12.4%	\$ 2,255,736	12.4%	\$ (10,218)	-0.5%
Total RITA	\$ 17,558,666		\$ 17,445,374		\$ (113,292)	-0.6%
Muni Tax/Refund	\$ 709,721	3.9%	\$ 717,542	4.0%	\$ 7,821	1.1%
Total All	\$ 18,268,387	100.0%	\$ 18,162,916	100.0%	\$ (105,471)	-0.6%

Broadband Services - Summary Report As of June 30, 2025			
<u>Operating Results</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Customer Sales	\$ 512,064	\$ 500,919	\$ 11,145
Expenses	\$ (369,331)	\$ (430,869)	\$ 61,538
Operating Income (Loss)	\$ 142,733	\$ 70,050	\$ 72,683
Capital Fund - 402			
January 1, 2025 Balance	\$ 17,115		
YTD Net Revenue	\$ 664,098	Includes FTTH project advance	
YTD Net Expenses	\$ (39,843)		
Outstanding Encumbrances	\$ (195,635)		
Remaining Available Capital	\$ 445,735		
Number of Customers	534	As of May 31, 2025	
Number of Customers	535	As of Jun 30, 2025	
Net Increase over prior month	1	2 gained, 1 lost	

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of June 30, 2025

The VBB team is steadily expanding residential service and bringing more engineering tasks in-house—helping streamline delivery timelines while keeping costs down for customers.

System upgrades are well underway, and all subscribers are on track to join our enhanced 10Gig network by the end of August.

Financials remain strong, and we're continuing work on dedicated bandwidth enhancements to ensure even better service in the months ahead.

Net Income

\$142,733

↑ \$39,368

Target Business Plan: \$103,365

Revenue

\$512,064

↑ \$11,145

Target Business Plan: \$500,919

51% Collected



Expense with Debt Payment

\$369,331

↓ \$28,223

Target Business Plan: \$397,554

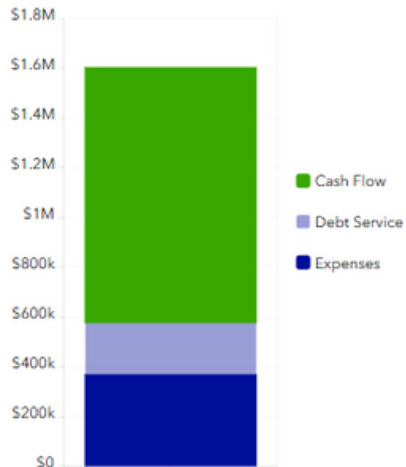
39% Incurred



Cash Flow

Available for Investment after Debt Repayment
\$1,024,899

With our Beginning Fund Balance of \$1M and \$512k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$369k in YTD Expenses & \$210k in Debt Service.



Revenue

Compared to This Time In Previous Years



Billings

Compared to This Time In Previous Years



Net Change in Customers

+10

YTD Details: ↑ 29 New ↓ 19 Lost
Total Customers: 535

Aged receivables remain within expected ranges, with steady payment patterns across our customer base.

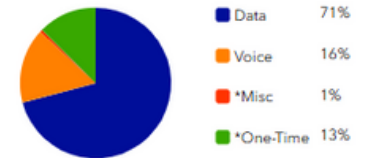
Meanwhile, the team has started exploring new billing software solutions aimed at boosting operational efficiency and lowering costs.

Delinquent Billings

Total \$ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

Important Note: The figures presented above do not include a \$661,940 cash advance to the Capital Fund, which will be repaid to the Operating Fund.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 6/30/2025

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$2,395,760.24	\$17,952,751.12	\$3,541,862.68	\$17,497,366.84	\$15,101,188.42	\$1,966,627.81	\$13,134,560.61
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$338,623.30	\$1,992,534.82	\$293,139.37	\$2,002,302.92	\$2,457,258.29	\$418,819.45	\$2,038,438.84
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$9,860.83	\$54,565.41	\$0.00	\$0.00	\$402,293.81	\$65,000.00	\$337,293.81
203	CEMETERY	\$601,540.47	\$38,674.12	\$240,320.96	\$33,294.03	\$174,826.75	\$667,034.68	\$36,542.55	\$630,492.13
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$230,582.55	\$2,028,918.40	\$268,354.47	\$970,691.15	\$7,710,960.06	\$1,414,415.18	\$6,296,544.88
206	HUDSON CABLE 25	\$189,229.24	\$135.00	\$163,410.00	\$28,071.91	\$198,031.73	\$154,607.51	\$6,427.73	\$148,179.78
213	LAW ENFORCMENT/EDUCAT ION	\$89,401.54	\$359.20	\$2,049.20	\$0.00	\$2,710.00	\$88,740.74	\$8,400.00	\$80,340.74
221	FIRE DISTRICT	\$5,802,293.51	\$209,876.98	\$1,394,822.09	\$191,259.50	\$1,215,492.56	\$5,981,623.04	\$191,736.60	\$5,789,886.44
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$206,863.55	\$1,389,335.13	\$164,143.49	\$1,481,925.87	\$2,788,807.29	\$179,724.97	\$2,609,082.32
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$14,722.93	\$0.00	\$3,570.00	\$710.19	\$7,405.25	\$10,887.68	\$1,028.23	\$9,859.45
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$6,724.22	\$8,460.14	\$0.00	\$0.00	\$84,101.92	\$0.00	\$84,101.92
301	BOND RETIREMENT	\$520,863.87	\$108,670.00	\$652,020.00	\$196,264.36	\$197,640.20	\$975,243.67	\$0.00	\$975,243.67
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$449,383.27	\$16,657.50	\$83,780.72	\$0.00	\$0.00	\$533,163.99	\$245,000.00	\$288,163.99

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 6/30/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$17,115.08	\$1,978.40	\$664,098.39	\$16,061.45	\$39,843.96	\$641,369.51	\$195,634.61	\$445,734.90
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$707,798.00	\$4,274,656.64	\$191,604.02	\$2,091,665.99	\$10,626,874.17	\$7,538,850.77	\$3,088,023.40
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$680.83	\$100,149.12	\$0.00	\$0.00	\$226,243.87	\$68,473.66	\$157,770.21
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$0.00	\$0.00	\$0.00	\$713,210.89	\$512,773.88	\$488,855.11	\$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$7,699.29	\$240,887.00	\$0.00	\$0.00	\$2,558,501.36	\$0.00	\$2,558,501.36
501	WATER FUND	\$2,789,505.22	\$200,268.90	\$1,322,936.81	\$252,378.86	\$893,766.08	\$3,218,675.95	\$238,330.06	\$2,980,345.89
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$13,395.50	\$13,395.50	\$140,691.75	\$0.00	\$140,691.75
503	ELECTRIC FUND	\$16,578,286.82	\$1,649,177.67	\$11,156,364.74	\$1,021,781.83	\$9,581,974.69	\$18,152,676.87	\$11,892,079.74	\$6,260,597.13
504	STORM WATER UTILITY	\$4,126,000.02	\$304,135.90	\$1,736,252.07	\$175,597.51	\$1,358,489.84	\$4,503,762.25	\$1,191,090.61	\$3,312,671.64
505	GOLF COURSE	\$4,265,132.54	\$380,443.86	\$1,055,536.77	\$731,051.81	\$2,569,210.12	\$2,751,459.19	\$2,104,566.37	\$646,892.82
508	UTILITY DEPOSITS	\$649,925.20	(\$195,184.55)	\$32,501.48	\$4,998.73	\$19,843.64	\$662,583.04	\$0.00	\$662,583.04
510	BROADBAND FUND	\$1,092,437.19	\$85,274.57	\$512,063.54	\$105,925.08	\$1,031,271.42	\$573,229.31	\$270,462.81	\$302,766.50
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$207,972.41	\$1,177,007.97	\$324,835.67	\$1,872,545.05	\$1,115,625.04	\$762,084.94	\$353,540.10
602	SELF-INSURANCE	\$290,844.90	\$13,846.12	\$85,319.46	\$20,288.74	\$81,982.21	\$294,182.15	\$0.00	\$294,182.15
603	FLEXIBLE BENEFITS	\$23,946.24	\$6,944.39	\$45,507.10	\$7,367.65	\$57,715.02	\$11,738.32	\$0.00	\$11,738.32
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$1,064,951.88	\$1,368,873.10	\$258,951.95	\$1,283,239.08	\$542,499.14	\$0.00	\$542,499.14
701	POLICE PENSION	\$0.00	\$0.00	\$226,426.91	\$0.00	\$4,576.29	\$221,850.62	\$0.00	\$221,850.62
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$0.00	\$800.00	\$0.00	\$114.40	\$86,429.41	\$85.60	\$86,343.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$300.00	\$84,685.00	\$350.00	\$27,225.27	\$597,100.39	\$419,463.70	\$177,636.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$0.00	\$7,500.00	\$0.00	\$1,500.00	\$418,559.04	\$51,890.00	\$366,669.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$0.00	\$8,787.44	\$0.00	\$300.51	\$43,299.41	\$1,536.21	\$41,763.20
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 6/30/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
736	BANDSTAND TRUST	\$14,722.74	\$45.03	\$242.29	\$0.00	\$0.00	\$14,965.03	\$0.00	\$14,965.03
737	CLOCK TOWER TRUST	\$7,945.12	\$24.30	\$130.76	\$0.00	\$0.00	\$8,075.88	\$0.00	\$8,075.88
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$147.69	\$794.65	\$0.00	\$0.00	\$49,076.95	\$0.00	\$49,076.95
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$1,445,715.59	\$0.00	\$1,445,715.59	\$0.00	\$1,314,955.93	(\$1,314,955.93)
742	DEAN MAY TRUST	\$2,032.39	\$6.21	\$33.44	\$0.00	\$0.00	\$2,065.83	\$0.00	\$2,065.83
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$184,845.52	\$1,233,820.91	\$233,891.51	\$1,264,119.01	(\$2,808.11)	\$1,331,238.10	(\$1,334,046.21)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$7.32	\$46.96	\$0.00	\$30,935.81	\$172,335.68	\$0.00	\$172,335.68
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$54.01	\$290.61	\$0.00	\$0.00	\$17,948.03	\$0.00	\$17,948.03
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand Total:		\$85,187,659.39	\$8,184,205.24	\$52,747,966.74	\$8,075,580.31	\$48,131,033.64	\$89,804,592.49	\$32,403,320.74	\$57,401,271.75

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 6/30/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$5,412,738.51	\$39,954,468.98	\$3,646,093.76	\$24,847,030.43	(\$14,669,062.20)	\$2,282,078.37
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$7,464,199.62	\$54,894,641.26
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$7.32	\$46.96	\$0.00	\$30,935.81	\$0.00	\$172,302.68
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,777,256.71	\$11,204,862.58	\$11,204,862.58	\$0.00
Star Ohio	\$34,038,761.67	\$119,229.57	\$745,245.98	\$0.00	\$0.00	(\$4,000,000.00)	\$30,784,007.65
Grand Total:	\$85,187,659.39	\$5,531,975.40	\$40,699,761.92	\$5,423,350.47	\$36,082,828.82	\$0.00	\$89,804,592.49

Utility Billing Delinquency Report

	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>
30 DAYS - ACTIVE ACCOUNTS	\$14,688.03	\$10,609.78	\$2,555.24	\$15,924.22
60 DAYS - ACTIVE ACCOUNTS	\$389.65	\$1,097.24	\$459.55	\$535.98
90 DAYS - ACTIVE ACCOUNTS	\$1,814.20	\$1,060.54	\$188.07	\$234.63
ACCOUNTS RECENTLY CLOSED (1)	\$14,698.56	\$24,276.89	\$40,579.92	\$7,581.25
ACCOUNTS CERTIFIED TO THE COUNTY	\$26,115.82	\$26,115.82	\$45,286.71	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$47,081.26	\$53,270.32	\$52,819.23	\$52,747.58
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$104,787.52	\$116,430.59	\$141,888.72	\$121,750.45

	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$173,524.88	\$131,123.18	\$176,871.43	\$124,846.36

	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$123,404.52	\$106,979.06	\$114,957.51	\$104,845.26

Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>>\$2,000</u>
<u>Residential</u>				
60 DAYS - ACTIVE ACCOUNTS	19	0	0	0
90 DAYS - ACTIVE ACCOUNTS	17	0	0	0
ACCOUNTS RECENTLY CLOSED	28	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	16	5	0
ACCOUNTS SENT TO COLLECTIONS	93	11	2	0
<u>Businesses</u>				
60 DAYS - ACTIVE ACCOUNTS	1	0	0	0
90 DAYS - ACTIVE ACCOUNTS	1	0	0	2
ACCOUNTS RECENTLY CLOSED	13	0	0	3
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	28	4	3	3

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$3,945.69 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$62.07**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

BANK RECONCILIATION
June-25

HUNTINGTON BANK BAL	47,339.00
HUNTINGTON SWEEP	2,757,941.43
Bank Transfer posted following month	150,000.00
TOTAL HUNTINGTON BANK BAL	2,955,280.43

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(156,956.33)
OUTSTANDING CHECKS-HUNTINGTON	(512,918.82)

item posted 5.30 (no UB cust account)	6/24	(207.97)
InvoiceCloud returned payment	6/27	(171.55)
UB reconciling item	6/30	(84.80)

DEPOSITS IN TRANSIT

6/29 Golf Sales	6/30	(2,862.59)
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TOTAL ADJUSTMENTS TO BANK BALANCE	(673,202.06)
ADJUSTED BANK BALANCE	2,282,078.37

BOOK BALANCE	2,282,078.37
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK	172,309.76
OUTSTANDING CHECKS/ BANK FEES	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR- LOSAP DEPOSIT	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	7.08
ADJUSTED BANK BALANCE	172,302.68

BOOK BALANCE	172,302.68
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	54,894,641.26
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	54,894,641.26

BOOK BALANCE	54,894,641.26
UNRECONCILED	0.00

STAR OHIO

BALANCE PER BANK	30,784,007.65
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	30,784,007.65

BOOK BALANCE	30,784,007.65
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53

BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE

BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00

BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	89,804,592.49
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TOTAL BANK BALANCE	89,804,592.49
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UNRECONCILED	0.00
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CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH JUNE 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.