

OHIO

HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: April 6, 2026
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: March 2026 Financial Report

Attached are the March month end financial reports. The reports include the following:

1. Executive Summary Comparison of revenues and expenditures year over year and year to date vs budget.
2. Supplemental Schedules Comparison of income tax revenue to prior year as well a breakdown by revenue type. Schedule for Velocity Broadband year to date financial results.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation Bank accounts and investments and monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.
7. General Fund Excess Carryover – summary of the uses and balance of the excess General Fund carryover.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 5.6% below estimate. See the attached supplemental schedule for more details.

| Revenue Source | Fund | YTD Status Compared to Budget thru Mar |
|-----------------------|--|--|
| Property Taxes | General, Cemetery | |
| Income Taxes | General, Parks, Fire, EMS | |
| Franchise Fees | HCTV | |
| Ambulance Fees | EMS | |
| Charges for Services: | | |
| Broadband | Broadband | |
| Cemetery | Cemetery | |
| Water | Water | |
| Electric | Electric | |
| Golf | Golf | |
| | Better than estimate or less 2% below estimate | |
| | Below estimate by 2-5% | |
| | More than 5% below estimate | |

**City of Hudson
2025 v. 2026 Actual
March 2026 Financial Report**

| Category | 2025 YTD Actual | 2026 YTD Actual | 2025 vs. 2026 YTD Variance | Comments |
|---|---------------------|---------------------|-------------------------------|---|
| General Fund Revenue | | | | |
| Property Taxes | \$1,171,012 | \$0 | (\$1,171,012) | Timing of advances from County; will normalize in April |
| Income Taxes | \$5,850,498 | \$5,505,117 | (\$345,381) | See attached Supplemental Schedule |
| Local Government Funds | \$163,305 | \$174,832 | \$11,527 | |
| Kilowatt-Hour Tax | \$177,429 | \$175,299 | (\$2,130) | |
| Zoning, Building, Ch for Services | \$121,368 | \$107,460 | (\$13,908) | Reduced misc zoning fees \$12,000 |
| Fines, Licenses & Permits | \$6,972 | \$11,551 | \$4,579 | |
| Interest Income | \$528,846 | \$652,619 | \$123,773 | Higher interest rates and invested fund balances as compared to 2025 |
| Transfers In, Advances and Reimb. | \$50,739 | \$61,709 | \$10,970 | |
| Miscellaneous | \$67,252 | \$96,160 | \$28,908 | Reworks grant received in Jan 2026 \$22,000 |
| Total Revenue | \$8,137,421 | \$6,784,747 | (\$1,352,674) | |
| General Fund Cash Balance, January 1 | \$18,528,621 | \$19,707,566 | \$1,178,945 | |
| Total Available | \$26,666,042 | \$26,492,313 | (\$173,729) | |
| General Fund Expenditures | | | | |
| Police | \$1,617,135 | \$1,789,091 | \$171,956 | Increases in personnel related expenses \$254,000 offset by reduced capital and operating |
| County Health District | \$0 | \$0 | \$0 | |
| Community Development | \$238,522 | \$290,086 | \$51,564 | Increases in personnel related expenses \$32,000 |
| Street Trees and ROW | \$101,278 | \$105,093 | \$3,815 | |
| RITA Fees | \$174,490 | \$164,183 | (\$10,307) | |
| Mayor & Council | \$39,374 | \$64,429 | \$25,055 | Increased compensation for Council members with Charter change |
| Visitors Center | \$0 | \$11,337 | \$11,337 | |
| City Solicitor | \$161,139 | \$153,631 | (\$7,508) | |
| Administration | \$306,384 | \$268,396 | (\$37,988) | Reduced Communications related expenses; separate account |
| Communications | \$0 | \$107,826 | \$107,826 | New, separate account established for 2026; previously in Administration |
| Finance | \$293,807 | \$299,847 | \$6,040 | |
| Information Services | \$184,565 | \$343,400 | \$158,835 | Increased software renewals and capital purchases |
| Engineering | \$308,736 | \$351,305 | \$42,569 | General increases in personnel related expenses \$55,000 |
| In Public Properties | \$445,910 | \$534,801 | \$88,891 | Increased contractual snow/ice removal \$64,000 paid in 2026 |
| Public Works Administration | \$157,260 | \$101,484 | (\$55,776) | Decreased severance pay in 2025 \$67,000 |
| Transfers and Advances Out | \$4,004,403 | \$3,920,446 | (\$83,957) | Decreased transfers for connectivity offset by \$600,000 to Fire Fund |
| Total Expenditures | \$8,033,003 | \$8,505,355 | \$472,352 | |
| Month End General Fund Cash Balance | \$18,633,039 | \$17,986,958 | (\$646,081) | General Fund balance \$646k lower at end of March 2026 than March 2025 |

**City of Hudson
2025 v. 2026 Actual
March 2026 Financial Report**

| Category | 2025 YTD Actual | 2026 YTD Actual | 2025 vs. 2026 YTD Variance | Comments |
|---|---------------------|---------------------|-------------------------------|--|
| Other Operating Funds: | | | | |
| Revenue | | | | |
| Street Maintenance and Repair | \$988,535 | \$946,108 | (\$42,427) | Decreased transfer in \$50,000 |
| Cemeteries | \$133,872 | \$34,099 | (\$99,773) | Timing of property tax advance from County \$93,000 |
| Parks | \$1,094,631 | \$912,793 | (\$181,838) | Playground federal grant in 2025 \$430,000 offset by Comm Foundation 2026 grant \$285,000 |
| HCTV | \$99,398 | \$100,292 | \$894 | |
| Fire Department | \$600,985 | \$1,170,863 | \$569,878 | Transfer in from General Fund \$600,000 in 2026 |
| Emergency Medical Service | \$629,121 | \$612,482 | (\$16,639) | |
| Utilities: | | | | |
| Water | \$684,445 | \$716,770 | \$32,325 | Increased various charges for services \$36,000 |
| Electric | \$6,115,691 | \$6,557,418 | \$441,727 | Increased electric sales \$484,000 |
| Stormwater | \$865,450 | \$825,506 | (\$39,944) | Decreased transfer in \$25,000 |
| Ellsworth Meadows Golf Course | \$209,670 | \$427,076 | \$217,406 | Increased sales from new clubhouse opened in Oct 2025; some favorable March weather days |
| Broadband Service | \$259,253 | \$257,905 | (\$1,348) | |
| Equipment Reserve (Fleet) | \$580,954 | \$575,499 | (\$5,455) | |
| Total Revenues | \$12,262,005 | \$13,136,811 | \$874,806 | |
| Other Operating Fund Cash Balance, January 1 | \$49,410,831 | \$49,910,565 | \$499,734 | |
| Total Available - Other Operating Funds | \$61,672,836 | \$63,047,376 | \$1,374,540 | |
| Expenditures | | | | |
| Street Maintenance and Repair | \$1,094,008 | \$1,483,968 | \$389,960 | Increased road salt purchases \$240,000 and equipment \$125,000 in 2026 |
| Cemeteries | \$79,976 | \$77,518 | (\$2,458) | |
| Parks | \$388,620 | \$351,717 | (\$36,903) | Decreased capital offset by various personnel and operating expense increases |
| Cable TV | \$83,061 | \$69,761 | (\$13,300) | |
| Fire Department | \$646,812 | \$892,259 | \$245,447 | Increased personnel expenses \$188,000; increased design cost \$44,000 |
| Emergency Medical Services | \$903,340 | \$708,073 | (\$195,267) | Ambulance purchased in 2025 \$300,000 offset by vehicle purchase in 2026 \$93,000 |
| Utilities: | | | | |
| Water | \$367,412 | \$646,977 | \$279,565 | Increased capital \$189,000 and various personnel and operating expenses |
| Electric | \$5,292,952 | \$6,388,452 | \$1,095,500 | Increased purchase of power cost \$1,029,000 |
| Stormwater | \$838,821 | \$909,046 | \$70,225 | Increased capital \$46,000; notably Ravenna St drainage |
| Ellsworth Meadows Golf Course | \$893,742 | \$490,845 | (\$402,897) | Decreased capital new clubhouse \$514,000; offset by increased operating costs for clubhouse |
| Broadband Service | \$160,091 | \$177,128 | \$17,037 | |
| Equipment Reserve (Fleet) | \$608,551 | \$409,183 | (\$199,368) | Decreased vehicle replacement expense \$223,000 |
| Total Expenditures | \$11,357,386 | \$12,604,927 | \$1,247,541 | |
| Month End Other Operating Funds Cash Balance | \$50,315,450 | \$50,442,449 | \$126,999 | |

City of Hudson
Executive Summary - 2026 Budget v. Actual
March 2026 Financial Report

| Category | 2026 YTD Actual | 2026 YTD Budget | 2026 Bud. vs. Actual Variance | Comments |
|---|---------------------|---------------------|-------------------------------------|--|
| General Fund Revenue | | | | |
| Property Taxes | \$0 | \$0 | \$0 | |
| Income Taxes | \$5,505,117 | \$5,720,051 | (\$214,934) | See attached Supplemental Schedule |
| Local Government Funds | \$174,832 | \$153,750 | \$21,082 | Higher than estimated state funding |
| Kilowatt-Hour Tax | \$175,299 | \$167,500 | \$7,799 | |
| Zoning, Building, Ch for Services | \$107,460 | \$50,000 | \$57,460 | Payments from Peninsula and Valley Fire for dispatch services in Feb 2026 |
| Fines, Licenses & Permits | \$11,551 | \$10,000 | \$1,551 | |
| Interest Income | \$652,619 | \$375,000 | \$277,619 | Higher interest rates than anticipated |
| Transfers In, Advances and Reimb. | \$61,709 | \$36,268 | \$25,441 | |
| Miscellaneous | \$96,160 | \$60,000 | \$36,160 | Police training state reimbursement grant not in orginal estimate \$56,000 |
| Total Revenue | \$6,784,747 | \$6,572,568 | \$212,179 | |
| General Fund Cash Balance, January 1 | \$19,707,566 | \$19,707,566 | \$0 | |
| Total Available | \$26,492,313 | \$26,280,134 | \$212,179 | |
| General Fund Expenditures | | | | |
| Police | \$1,789,091 | \$1,795,243 | (\$6,152) | |
| County Health District | \$0 | \$0 | \$0 | |
| Community Development | \$290,086 | \$300,503 | (\$10,417) | |
| Street Trees and ROW | \$105,093 | \$192,014 | (\$86,921) | Various personnel and operating expense below estimate to date |
| RITA Fees | \$164,183 | \$196,250 | (\$32,067) | Collections below original estimate |
| Mayor & Council | \$64,429 | \$60,295 | \$4,134 | |
| Visitors Center | \$11,337 | \$15,328 | (\$3,991) | |
| City Solicitor | \$153,631 | \$136,825 | \$16,806 | |
| Administration | \$268,396 | \$305,610 | (\$37,214) | Various contractual and professional services not yet expensed |
| Communications | \$107,826 | \$87,226 | \$20,600 | One time severance pay expensed in Jan 2026 |
| Finance | \$299,847 | \$371,891 | (\$72,044) | Professional services and auditor fees not yet expensed |
| Information Services | \$343,400 | \$289,469 | \$53,931 | Various software maintenance contracts expensed early in the year |
| Engineering | \$351,305 | \$406,347 | (\$55,042) | Professional services not yet expensed |
| Public Properties | \$534,801 | \$341,798 | \$193,003 | Contractual service for snow/ice removal paid in 2026 \$276,000 |
| Public Works Administration | \$101,484 | \$128,153 | (\$26,669) | Various personnel expenses below estimate to date |
| Transfers and Advances Out | \$3,920,446 | \$3,920,446 | \$0 | |
| Total Expenditures | \$8,505,355 | \$8,547,396 | (\$42,041) | |
| Month End General Fund Cash Balance | \$17,986,958 | \$17,732,738 | \$254,220 | General Fund \$254,000 above budget through end of March 2026 |

**City of Hudson
Executive Summary - 2026 Budget v. Actual
March 2026 Financial Report**

| Category | 2026 YTD Actual | 2026 YTD Budget | 2026 | Comments |
|---|---------------------|---------------------|-----------------------------|---|
| | | | Bud. vs. Actual Variance | |
| Other Operating Funds: | | | | |
| Revenue | | | | |
| Street Maintenance and Repair | \$946,108 | \$937,500 | \$8,608 | |
| Cemeteries | \$34,099 | \$37,500 | (\$3,401) | |
| Parks | \$912,793 | \$643,976 | \$268,817 | Playground grant \$285,000 offset by less than estimated income taxes \$46,000 |
| HCTV | \$100,292 | \$107,018 | (\$6,726) | |
| Fire Department | \$1,170,863 | \$1,160,199 | \$10,664 | |
| Emergency Medical Service | \$612,482 | \$649,026 | (\$36,544) | Lower than estimated income tax collections \$62,000 |
| Utilities: | | | | |
| Water | \$716,770 | \$675,400 | \$41,370 | |
| Electric | \$6,557,418 | \$5,890,146 | \$667,272 | Higher than estimated customer sales \$653,000 |
| Stormwater | \$825,506 | \$825,500 | \$6 | |
| Ellsworth Meadows Golf Course | \$427,076 | \$202,655 | \$224,421 | Higher than estimated revenue from new clubhouse; favorable weather |
| Broadband Service | \$257,905 | \$258,750 | (\$845) | |
| Equipment Reserve (Fleet) | \$575,499 | \$574,275 | \$1,224 | |
| Total Revenues | \$13,136,811 | \$11,961,945 | \$1,174,866 | |
| Other Operating Fund Cash Balance, January 1 | \$49,910,565 | \$49,910,565 | \$0 | |
| Total Available - Other Operating Funds | \$63,047,376 | \$61,872,510 | \$1,174,866 | |
| Expenditures | | | | |
| Street Maintenance and Repair | \$1,483,968 | \$1,112,240 | \$371,728 | Expensed 80% of annual salt budget \$438,000 through February; severance \$48,000 |
| Cemeteries | \$77,518 | \$96,934 | (\$19,416) | |
| Parks | \$351,717 | \$406,220 | (\$54,503) | Seasonal operating accounts yet to be expensed; will normalize over time |
| Cable TV | \$69,761 | \$82,458 | (\$12,697) | |
| Fire Department | \$892,259 | \$933,737 | (\$41,478) | |
| Emergency Medical Services | \$708,073 | \$739,832 | (\$31,759) | |
| Utilities: | | | | |
| Water | \$646,977 | \$650,061 | (\$3,084) | |
| Electric | \$6,388,452 | \$5,991,017 | \$397,435 | Cost of power \$613,099 above budget; severe winter cold increased usage |
| Stormwater | \$909,046 | \$903,993 | \$5,053 | |
| Ellsworth Meadows Golf Course | \$490,845 | \$626,017 | (\$135,172) | Various seasonal operating accounts yet to be expensed |
| Broadband Service | \$177,128 | \$315,525 | (\$138,397) | Various operating accounts yet to be expensed |
| Equipment Reserve (Fleet) | \$409,183 | \$439,292 | (\$30,109) | |
| Total Expenditures | \$12,604,927 | \$12,297,324 | \$307,603 | |
| Month End Other Operating Funds Cash Balance | \$50,442,449 | \$49,575,186 | \$867,263 | |

SUPPLEMENTAL SCHEDULE FOR MARCH 2026 FINANCIAL REPORT

INCOME TAX REVENUE:

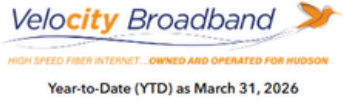
Income Tax revenues in the General Fund only are \$345,000 lower through March 2026 vs. March 2025 and \$215,000 below estimate. Through the end of March 2026, Withholding taxes are down 2.3%, Individual taxes are down 19.1% and Net Profit taxes are down 11.3%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$458,000 or 5.8%.

Through the first quarter, we received several large estimates in 2025 for Individual collections that we did not receive in 2026. Net Profit taxes were lower due to a few larger payments received in 2025 that had \$0 in 2026. Withholding was significantly impacted by the closure of a major company that had withholdings in the first few months of 2025 but \$0 in 2026.

| | 2025 | % of Total | 2026 | % of Total | \$ Inc/Dec | % Inc/Dec |
|-------------------|---------------------|---------------|---------------------|---------------|---------------------|--------------|
| RITA | | | | | | |
| Withholding | \$ 5,855,748 | 74.0% | \$ 5,722,156 | 76.8% | \$ (133,592) | -2.3% |
| Individual | \$ 1,181,526 | 14.9% | \$ 955,949 | 12.8% | \$ (225,577) | -19.1% |
| Net Profit | \$ 871,117 | 11.0% | \$ 772,779 | 10.4% | \$ (98,338) | -11.3% |
| Total RITA | \$ 7,908,391 | | \$ 7,450,884 | | \$ (457,507) | -5.8% |
| Muni Tax | \$ 571 | 0.0% | \$ 22 | 0.0% | \$ (549) | -96.1% |
| Total All | \$ 7,908,962 | 100.0% | \$ 7,450,906 | 100.0% | \$ (458,056) | -5.8% |

| Broadband Services - Summary Report | | | |
|--|---------------------|---------------------------|-------------------|
| As of March 31, 2026 | | | |
| Operating Results | Actual | Budget | Variance |
| Customer Sales | \$ 257,905 | \$ 258,750 | \$ (845) |
| Expenses | \$ (177,127) | \$ (315,525) | \$ 138,398 |
| Operating Income (Loss) | \$ 80,778 | \$ (56,775) | \$ 137,553 |
| Capital Fund - 402 | | | |
| January 1, 2025 Balance | \$ 6,994,221 | | |
| YTD Net Expenses | \$ (150,395) | | |
| Outstanding Encumbrances | \$ (3,602,231) | | |
| Remaining Available Capital | \$ 3,241,595 | | |
| Number of Customers | 561 | As of Feb 28, 2026 | |
| Number of Customers | 576 | As of Mar 31, 2026 | |
| Net Increase over prior month | 15 | 20 gained, 5 lost | |

VBB Year-to-Date Business Plan Comparison to Actual



Fiber Connection Opportunity Updates

- Based on resident feedback from the pilot neighborhoods, customers report high satisfaction with their Velocity service. Staff continue to refine deployment processes and adjust future plans based on lessons learned and input from customers during the pilot phase.
- In addition to residential growth, Velocity's commercial service remains steady, with five new business accounts having been brought online in March.
- Construction on the Fiber-to-the-Home project is progressing well, with all Year 1 areas now under contract and crews installing conduit at a strong pace.

Net Income

\$80,778

↑ \$267,710

Target Business Plan: \$-186,932

Revenue

\$257,905

↓ \$845

Target Business Plan: \$258,750

20% Collected



Expense with Debt Payment

\$177,127

↓ \$268,555

Target Business Plan: \$445,682

9% Incurred

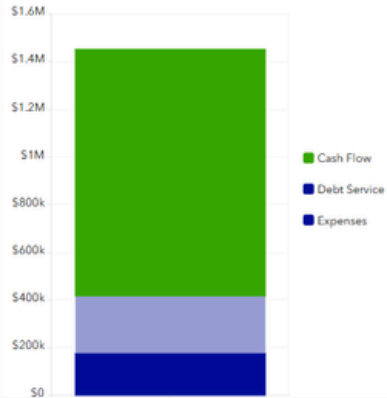


Cash Flow

Available for Investment after Debt Repayment

\$1,035,029

With our Beginning Fund Balance of \$1.2M and \$258k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$177k in YTD Expenses & \$242k in Debt Service.



Revenue

Compared to This Time In Previous Years



Original VBB Expansion
Net Change Customers

+6

New Residential Expansion
Net Change FttH Customers

+20

Business & Marketing

- Staff is closely monitoring expenditures and industry trends related to material costs, as prices have begun to increase. While this is expected to have minimal impact this year, it may affect costs in future phases.
- Customer losses are primarily due to move-outs. Staff continue to gather feedback from departing customers to better understand the reasons for leaving and to guide adjustments to service offerings as needed.

Business, Residential & New FttH

YTD Details: ↑ 26 New ↓ 9 Lost
Total Customers: 576

Billings

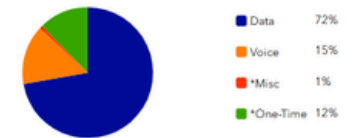
Compared to This Time In Previous Years



Delinquent Billings
Total \$ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 3/31/2026

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

| Fund | Description | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance |
|------|--------------------------------------|-------------------|-----------------|-----------------|------------------|------------------|--------------------|-----------------|-----------------|
| 101 | GENERAL FUND | \$15,824,748.53 | \$1,931,371.61 | \$6,784,746.90 | \$2,570,361.01 | \$8,505,354.80 | \$14,104,140.63 | \$2,386,198.33 | \$11,717,942.30 |
| 103 | INCOME TAX FUND | \$3,447,972.57 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,447,972.57 | \$0.00 | \$3,447,972.57 |
| 105 | EMERGENCY MANAGED RESERVE FUND | \$434,843.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$434,843.80 | \$0.00 | \$434,843.80 |
| 201 | STREET MAINT & REPAIR | \$2,813,638.82 | \$316,010.18 | \$946,107.80 | \$287,234.94 | \$1,483,968.37 | \$2,275,778.25 | \$630,484.67 | \$1,645,293.58 |
| 202 | STATE HIGHWAY IMPROVEMENT | \$397,441.50 | \$9,088.41 | \$27,389.24 | \$0.00 | \$0.00 | \$424,830.74 | \$65,000.00 | \$359,830.74 |
| 203 | CEMETERY | \$713,781.77 | \$18,585.20 | \$34,099.22 | \$24,067.72 | \$77,518.04 | \$670,362.95 | \$27,189.79 | \$643,173.16 |
| 204 | PARK DEVELOPMENT | \$97,277.03 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$97,277.03 | \$0.00 | \$97,277.03 |
| 205 | HUDSON PARKS | \$8,046,509.68 | \$186,175.24 | \$912,793.05 | \$119,259.52 | \$351,716.82 | \$8,607,585.91 | \$4,473,289.75 | \$4,134,296.16 |
| 206 | HUDSON CABLE 25 | \$107,540.70 | \$1,423.96 | \$100,292.31 | \$21,446.94 | \$69,761.30 | \$138,071.71 | \$9,589.19 | \$128,482.52 |
| 213 | LAW ENFORCMENT/EDUCAT ION | \$81,800.74 | \$865.50 | \$1,925.25 | \$3,000.00 | \$3,000.00 | \$80,725.99 | \$8,850.00 | \$71,875.99 |
| 221 | FIRE DISTRICT | \$5,933,113.56 | \$169,819.87 | \$1,170,862.53 | \$186,664.64 | \$892,258.82 | \$6,211,717.27 | \$299,626.83 | \$5,912,090.44 |
| 224 | EMERGENCY MEDICAL SERVICE | \$2,637,992.52 | \$201,668.55 | \$612,481.76 | \$287,763.87 | \$708,072.88 | \$2,542,401.40 | \$672,600.47 | \$1,869,800.93 |
| 225 | ECONOMIC DEVELOPEMENT FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 230 | HUDSON TEEN PROGRAM | \$11,492.95 | \$3,837.14 | \$3,867.14 | \$0.00 | \$3,887.70 | \$11,472.39 | \$3,757.30 | \$7,715.09 |
| 235 | CORONAVIRUS RELIEF FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 240 | SUMMIT COUNTY COVID-19 PSPG FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 245 | LOCAL FISCAL RECOVERY FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 250 | OneOhio Opioid Fund | \$106,956.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$106,956.00 | \$0.00 | \$106,956.00 |
| 301 | BOND RETIREMENT | \$500,432.75 | \$123,309.00 | \$484,718.00 | \$0.00 | \$3,592.84 | \$981,557.91 | \$0.00 | \$981,557.91 |
| 310 | GEN.OBLIG.BOND FD- SO.INDUST. | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 315 | PARK ACQUISITION DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 316 | VILLAGE SOUTH BOND DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 318 | SPECIAL ASSESSMENT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 320 | LIBRARY CONST. DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 321 | DOWNTOWN TIF FUND | \$47,737.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$47,737.49 | \$0.00 | \$47,737.49 |
| 401 | PERMISSIVE CAPITAL FUND | \$482,915.77 | \$12,957.00 | \$40,035.37 | \$0.00 | \$0.00 | \$522,951.14 | \$245,000.00 | \$277,951.14 |

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 3/31/2026

| Fund | Description | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance |
|------|-------------------------------|-------------------|-----------------|-----------------|------------------|------------------|--------------------|-----------------|-----------------|
| | FUND | | | | | | | | |
| 402 | BROADBAND CAPITAL | \$6,994,220.67 | \$19,932.78 | \$56,972.75 | \$94,871.56 | \$207,368.08 | \$6,843,825.34 | \$3,602,230.56 | \$3,241,594.78 |
| 421 | Fire Station Renovation Fund | \$5,061,059.68 | \$14,608.89 | \$24,786.00 | \$5,133.89 | \$7,928.65 | \$5,077,917.03 | \$2,697,230.93 | \$2,380,686.10 |
| 430 | STREET SIDEWALK CONSTRUCTION | \$8,474,271.23 | \$486,840.00 | \$1,460,520.00 | \$488,359.87 | \$800,100.57 | \$9,134,690.66 | \$6,804,085.00 | \$2,330,605.66 |
| 431 | STORM SEWER IMPROVEMENTS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 440 | CITY ACQUISITION & CONSTRUCT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 441 | Downtown Phase II | \$312,967.88 | \$878.42 | \$2,546.63 | \$0.00 | \$3,500.00 | \$312,014.51 | \$68,473.66 | \$243,540.85 |
| 445 | Road Reconstruction Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 452 | RIVER OAKS PHASE 4 | \$288,929.44 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$288,929.44 | \$288,929.44 | \$0.00 |
| 455 | PUBLIC WORKS FACILITY | \$31,488,079.97 | \$90,901.06 | \$154,216.60 | \$13,062.00 | \$27,046.98 | \$31,615,249.59 | \$21,048,899.82 | \$10,566,349.77 |
| 480 | FIRE CAPITAL REPLACEMENT FUND | \$2,606,774.82 | \$7,923.93 | \$222,366.64 | \$0.00 | \$0.00 | \$2,829,141.46 | \$0.00 | \$2,829,141.46 |
| 501 | WATER FUND | \$3,432,030.91 | \$274,537.56 | \$716,769.88 | \$239,583.92 | \$646,977.40 | \$3,501,823.39 | \$1,280,065.75 | \$2,221,757.64 |
| 502 | WASTEWATER FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 503 | ELECTRIC FUND | \$17,880,963.70 | \$3,088,891.97 | \$6,557,417.59 | \$1,961,394.61 | \$6,388,451.97 | \$18,049,929.32 | \$14,415,745.27 | \$3,634,184.05 |
| 504 | STORM WATER UTILITY | \$4,467,249.80 | \$275,000.00 | \$825,506.40 | \$150,070.34 | \$909,045.76 | \$4,383,710.44 | \$538,649.20 | \$3,845,061.24 |
| 505 | GOLF COURSE | \$1,417,353.11 | \$274,859.75 | \$427,075.55 | \$219,432.29 | \$490,844.77 | \$1,353,583.89 | \$806,240.42 | \$547,343.47 |
| 508 | UTILITY DEPOSITS | \$675,140.59 | \$10,302.99 | \$12,263.20 | \$1,850.00 | \$6,250.00 | \$681,153.79 | \$0.00 | \$681,153.79 |
| 510 | BROADBAND FUND | \$1,196,193.67 | \$86,761.16 | \$257,904.51 | \$51,729.49 | \$177,127.86 | \$1,276,970.32 | \$306,454.85 | \$970,515.47 |
| 601 | EQUIP RESERVE & FLEET MAINT | \$1,264,194.44 | \$192,149.54 | \$575,499.34 | \$68,268.87 | \$409,183.26 | \$1,430,510.52 | \$1,355,756.33 | \$74,754.19 |
| 602 | SELF-INSURANCE | \$303,317.21 | \$16,214.51 | \$47,938.03 | \$12,841.26 | \$41,715.88 | \$309,539.36 | \$0.00 | \$309,539.36 |
| 603 | FLEXIBLE BENEFITS | \$18,442.49 | \$7,892.79 | \$23,564.58 | \$9,730.51 | \$36,147.42 | \$5,859.65 | \$0.00 | \$5,859.65 |
| 604 | INFORMATION SERVICES | \$0.01 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.01 | \$0.00 | \$0.01 |
| 605 | Medical Self Insurance Fund | \$692,575.65 | \$261,072.64 | \$805,154.84 | \$178,156.65 | \$584,191.65 | \$913,538.84 | \$0.00 | \$913,538.84 |
| 701 | POLICE PENSION | \$3,354.55 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,354.55 | \$0.00 | \$3,354.55 |
| 704 | HUDSON CEMETERY IMPR TRUST | \$4,163.38 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,163.38 | \$0.00 | \$4,163.38 |
| 705 | TREE TRUST | \$87,629.41 | \$0.00 | \$10,000.00 | \$0.00 | \$0.00 | \$97,629.41 | \$325.00 | \$97,304.41 |
| 709 | UNCLAIMED FUNDS | \$84,489.68 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$84,489.68 | \$0.00 | \$84,489.68 |
| 724 | MORNING SONG INSPECTIONS | \$1,841.39 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,841.39 | \$0.00 | \$1,841.39 |
| 727 | CONTRACTORS DEPOSITS | \$561,578.20 | \$149.30 | \$5,449.30 | \$3,213.00 | \$11,672.74 | \$555,354.76 | \$377,350.77 | \$178,003.99 |
| 729 | DEVELOPERS SEWER TAP IN FEES | \$3,100.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,100.00 | \$0.00 | \$3,100.00 |
| 730 | CULVERT BONDS | \$428,459.04 | \$1,500.00 | \$3,000.00 | \$1,800.00 | \$1,800.00 | \$429,659.04 | \$54,890.00 | \$374,769.04 |
| 731 | EMERGENCY MEDICAL SVC. TRUST | \$55,859.51 | \$0.00 | \$0.00 | \$61.98 | \$171.44 | \$55,688.07 | \$2,042.83 | \$53,645.24 |
| 732 | TREE COMMISSION PLANT FUND | \$98.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$98.00 | \$0.00 | \$98.00 |

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 3/31/2026

| Fund | Description | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance |
|---------------------|-------------------------------|-------------------------|-----------------------|------------------------|-----------------------|------------------------|-------------------------|------------------------|------------------------|
| 734 | CLOCK TOWER REPAIR TRUST | \$425.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$425.00 | \$0.00 | \$425.00 |
| 736 | BANDSTAND TRUST | \$15,247.39 | \$42.97 | \$124.25 | \$0.00 | \$0.00 | \$15,371.64 | \$0.00 | \$15,371.64 |
| 737 | CLOCK TOWER TRUST | \$8,228.25 | \$23.19 | \$67.05 | \$0.00 | \$0.00 | \$8,295.30 | \$0.00 | \$8,295.30 |
| 738 | POOR ENDOWMENT NONEX TRUST | \$50,002.93 | \$140.91 | \$407.44 | \$0.00 | \$0.00 | \$50,410.37 | \$0.00 | \$50,410.37 |
| 740 | LIBRARY LEVY FUND | \$21,476.14 | \$0.00 | \$0.00 | \$0.00 | \$21,476.14 | \$0.00 | \$2,708,523.86 | (\$2,708,523.86) |
| 742 | DEAN MAY TRUST | \$2,104.80 | \$5.92 | \$17.14 | \$0.00 | \$0.00 | \$2,121.94 | \$0.00 | \$2,121.94 |
| 750 | DEDICATED TAX REVENUE FUND | (\$643.28) | \$145,198.84 | \$500,345.32 | \$145,200.32 | \$499,702.04 | \$0.00 | \$2,483,339.05 | (\$2,483,339.05) |
| 760 | FIRE/EMS SERVICE DISTRIBUTION | \$185,872.70 | \$29.88 | \$45.44 | \$0.00 | \$3,924.38 | \$181,993.76 | \$0.00 | \$181,993.76 |
| 770 | VETERANS MEMORIAL GARDEN FUND | \$18,286.69 | \$51.53 | \$149.01 | \$0.00 | \$0.00 | \$18,435.70 | \$0.00 | \$18,435.70 |
| 802 | FIRE CLAIM FUND | \$21,000.00 | \$0.00 | \$6,499.00 | \$0.00 | \$0.00 | \$27,499.00 | \$0.00 | \$27,499.00 |
| 805 | STORM SEWER ASSESSMENTS | \$235,964.98 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$235,964.98 | \$0.00 | \$235,964.98 |
| Grand Total: | | <u>\$130,048,500.21</u> | <u>\$8,231,022.19</u> | <u>\$23,815,925.06</u> | <u>\$7,144,559.20</u> | <u>\$23,373,758.56</u> | <u>\$130,490,666.71</u> | <u>\$67,660,819.07</u> | <u>\$62,829,847.64</u> |

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2026 to 3/31/2026

Include Inactive Bank Accounts: No

| Bank | Beginning Bal. | MTD Revenue | YTD Revenue | MTD Expense | YTD Expense | YTD Other | Ending Bal. |
|---|-------------------------|-----------------------|------------------------|-----------------------|------------------------|------------------|-------------------------|
| Broadband Services Note | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| CASH DRAWER/PETTY CASH | \$1,250.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,250.00 |
| Downtown Redevelopment Project Phase II | \$1,665,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,665,000.00 |
| First Merit CD - ODNR (Brine Well) | \$5,312.53 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,312.53 |
| PRIMARY CHECKING ACCT | \$2,824,758.41 | \$6,418,129.41 | \$17,530,079.32 | \$3,764,436.82 | \$11,999,414.11 | (\$6,397,816.16) | \$1,957,607.46 |
| INVESTMENT POOLED MONIES | \$56,391,839.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,670,258.18 | \$59,062,097.68 |
| CD INVESTMENTS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| FIRE AND EMS SERVICE AWARDS | \$185,839.70 | \$29.88 | \$45.44 | \$0.00 | \$3,924.38 | \$0.00 | \$181,960.76 |
| Payroll - Huntington | \$0.00 | \$0.00 | \$0.00 | \$1,784,016.21 | \$5,727,557.98 | \$5,727,557.98 | \$0.00 |
| Star Ohio | \$68,974,500.07 | \$216,756.73 | \$642,938.21 | \$0.00 | \$0.00 | (\$2,000,000.00) | \$67,617,438.28 |
| Grand Total: | \$130,048,500.21 | \$6,634,916.02 | \$18,173,062.97 | \$5,548,453.03 | \$17,730,896.47 | \$0.00 | \$130,490,666.71 |

BANK RECONCILIATION
March-26

| | | |
|--------------------------------------|--|---------------------|
| HUNTINGTON BANK BAL | | 70,163.00 |
| HUNTINGTON SWEEP | | 2,585,037.42 |
| Bank Transfer posted following month | | 0.00 |
| TOTAL HUNTINGTON BANK BAL | | 2,655,200.42 |

ADJUSTMENTS TO BANK

| | | |
|--------------------------------------|--|--------------|
| SWEEP INTEREST | | 0.00 |
| payroll bank rec - outstanding items | | (454,704.13) |
| OUTSTANDING CHECKS-HUNTINGTON | | (242,965.41) |

| | | |
|---------------------|------|-------|
| Returned UB payment | 3/17 | 76.58 |
|---------------------|------|-------|

DEPOSITS IN TRANSIT

| | | |
|--|--|---------------------|
| TOTAL ADJUSTMENTS TO BANK BALANCE | | (697,592.96) |
| ADJUSTED BANK BALANCE | | 1,957,607.46 |

| | | |
|---------------------|--|---------------------|
| BOOK BALANCE | | 1,957,607.46 |
| UNRECONCILED | | 0.00 |

NORTHWEST SAVINGS FIRE/EMS

| | | |
|--------------------------------------|--|-------------------|
| BALANCE PER BANK | | 181,953.63 |
| OUTSTANDING CHECKS/ BANK FEES | | 0.00 |
| CHECKS POSTED THE FOLLOWING MONTH | | 0.00 |
| POSTING ERROR | | (7.13) |
| STOP PAYMENT POSTED FOLLOWING MONTH | | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | | 0.00 |
| ADJUSTED BANK BALANCE | | 181,960.76 |

| | | |
|---------------------|--|-------------------|
| BOOK BALANCE | | 181,960.76 |
| UNRECONCILED | | 0.00 |

MBS GENERAL INVESTMENTS

| | | |
|--------------------------------------|--|----------------------|
| BALANCE PER BANK | | 59,062,097.68 |
| BANK TRANSFER POSTED FOLLOWING MONTH | | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | | 0.00 |
| ADJUSTED BANK BALANCE | | 59,062,097.68 |

| | | |
|---------------------|--|----------------------|
| BOOK BALANCE | | 59,062,097.68 |
| UNRECONCILED | | 0.00 |

STAR OHIO

| | | |
|--------------------------------------|--|----------------------|
| BALANCE PER BANK | | 67,617,438.28 |
| BANK TRANSFER POSTED FOLLOWING MONTH | | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | | 0.00 |
| ADJUSTED BANK BALANCE | | 67,617,438.28 |

| | | |
|---------------------|--|----------------------|
| BOOK BALANCE | | 67,617,438.28 |
| UNRECONCILED | | 0.00 |

| | |
|---|-----------------|
| First Merit CD - ODNR (Brine Well) | |
| BALANCE PER BANK | 5,312.53 |
| INTEREST POSTED FOLLOWING MONTH | 0.00 |
| ADJUSTED BANK BALANCE | 5,312.53 |
| BOOK BALANCE | 5,312.53 |
| UNRECONCILED | 0.00 |

| | |
|---|---------------------|
| DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE | |
| BALANCE PER BANK | 1,665,000.00 |
| OUTSTANDING CHECKS | 0.00 |
| BANK CHECK IN TRANSIT | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | 0.00 |
| ADJUSTED BANK BALANCE | 1,665,000.00 |
| BOOK BALANCE | 1,665,000.00 |
| UNRECONCILED | 0.00 |

| | |
|-----------------------------|-----------------------|
| CASH/CHANGE DRAWERS | 1,250.00 |
| FIRST MERIT DEAN MAY | 0.00 |
| TOTAL BOOK BALANCE | 130,490,666.71 |
| TOTAL BANK BALANCE | 130,490,666.71 |
| UNRECONCILED | 0.00 |

CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH MARCH 2026

| <u>VENDOR</u> | <u>PURPOSE</u> | <u>AMOUNT</u> |
|------------------------|--------------------|---------------|
| Destination Hudson | NA | NA |
| Community First | NA | NA |
| Pivot Marketing | Marketing Services | \$2,200.00 |
| Jennifer Batton | NA | NA |
| Chamber of Commerce | NA | NA |
| Hudson School District | NA | NA |

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

EXCESS GENERAL FUND CARRYOVER FUND BALANCE

The Finance Department calculates the estimated year end unencumbered General Fund balance as part of the annual budget and Five-Year Plan preparation. The actual unencumbered General Fund year-end balance is ordinarily greater than what was estimated due to conservative budgeting causing an “excess carryover balance”.

City Council passed Ordinance 24-152 which designates at least 50% of the General Fund excess carryover fund balance for infrastructure. The excess balance at 12/31/2025 was \$3,311,546; 50% is \$1,655,773.

This item was discussed at the January 17, 2026 Council retreat. The decision was made to wait until mid-year to first see if income tax collections were meeting budget before deciding which projects would be funded with the excess carryover.

In the meantime, staff is providing a monthly update of General Fund expenses/commitments that were not part of the original 2026 budget. These unbudgeted expenses would reduce the excess available carryover balance.

| | |
|------------------------------|---------------------|
| Excess Balance at 12/31/2025 | \$3,311,546 |
| Inclusive Playground | (\$ 539,056) |
| Add'l First Appropriations | <u>(\$ 199,000)</u> |
| Balance | \$2,573,490 |