

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A JOB CREATION GRANT AGREEMENT WITH KELTEC, LLC; AND DECLARING AN EMERGENCY.

WHEREAS, the City has encouraged the creation and retention of job opportunities throughout the City; and

WHEREAS, Keltec, LLC (the “Company”) is a leading manufacturer of compressed air and gas filtration solutions, providing a comprehensive range of high-quality products for industrial applications; and

WHEREAS, the Company is currently located in Twinsburg, Ohio, but is planning to relocate its headquarters operations to 5581 Hudson Industrial Parkway; and

WHEREAS, the Company’s leadership conducted a site selection process to identify opportunities to consolidate operations to one building, and an economic development incentive has been requested to assist the business as they transition; and

WHEREAS, Keltec, LLC. will employ 175 staff at the facility in Hudson; and

WHEREAS, the City of Hudson, having the appropriate legal authority for the Job Creation Grant Program, desires to provide the Company with a 50% income tax credit for 10 years in connection with the development of its new location; and

WHEREAS, the City Council has investigated the application of the Company and has found that the Company is qualified by its financial responsibility and business experience to create employment opportunities in Hudson and improve the economic climate of Hudson.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, Ohio, that:

Section 1. The City Manager and/or his designee are authorized to enter and do all things necessary to implement a Job Creation Grant Agreement with the Company, as described herein, which will permit a 50% grant from the City on the income taxes paid to the City of Hudson by the Company’s employees for a period of ten (10) years for new payroll and such agreement shall be in a form satisfactory to the City Solicitor.

Section 2. That the aforesaid recitals are rendered to be the findings of this Council and are hereby incorporated into this Resolution.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the general welfare of Hudson and for the further reason that it is immediately necessary in order to timely enable the Company to finalize its decision to move to Hudson and to execute its lease in a timely fashion, all which will further job creation and economic development within the City and, shall, therefore, take effect and be in full force and effect immediately upon its passage, provided it receives an affirmative vote of at least six (6) members of the Council for its enactment if seven (7) are present, or an affirmative vote of at least five (5) members if only five (5) or six (6) members are present at the meeting at which it is passed; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____

Jeffrey L. Anzevino, Mayor

ATTEST:

Aparna Wheeler, Clerk of Council

I certify that the foregoing Resolution No. 25-84 was duly passed by the Council of said Municipality on _____, 2025.

Aparna Wheeler, Clerk of Council