

O H I O
HUDSON


FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: January 7, 2026
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: December 2025 Financial Report

Attached are the December month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 3.7% below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Dec
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

City of Hudson 2024 v. 2025 Actual December 2025 Financial Report				
Category	2024 YTD	2025 YTD	2024 vs. 2025	Comments
General Fund Revenue				
Property Taxes	\$4,527,452	\$4,570,950	\$43,498	
Income Taxes	\$24,347,635	\$24,518,526	\$170,891	See attached supplemental schedule
Local Government Funds	\$607,617	\$667,759	\$60,142	Increased funding from the state
Kilowatt-Hour Tax	\$696,008	\$706,019	\$10,011	
Zoning, Building, Ch for Services	\$275,246	\$270,817	(\$4,429)	
Fines, Licenses & Permits	\$51,985	\$54,626	\$2,641	
Interest Income	\$2,093,188	\$2,387,048	\$293,860	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$2,826,204	\$826,075	(\$2,000,129)	Repayment of advance for Public Works facility \$1,994,108 in 2024
Miscellaneous	\$235,638	\$197,405	(\$38,233)	
Total Revenue	\$35,660,973	\$34,199,225	(\$1,461,748)	
General Fund Cash Balance, January 1	\$18,153,335	\$18,528,621	\$375,286	
Total Available	\$53,814,308	\$52,727,846	(\$1,086,462)	
General Fund Expenditures				
Police	\$6,359,295	\$6,564,165	\$204,870	As budgeted, increased personnel and capital
County Health District	\$331,655	\$324,974	(\$6,681)	
Community Development	\$1,039,461	\$1,048,875	\$9,414	
Street Trees and ROW	\$434,206	\$462,264	\$28,058	Increased tree trimming and planting payments \$37,000
RITA Fees	\$709,042	\$713,722	\$4,680	
Mayor & Council	\$218,231	\$201,119	(\$17,112)	Decreased legal fee expenses \$33,000
Visitor's Center	\$0	\$50,501	\$50,501	New account starting in Apr 2025
City Solicitor	\$676,715	\$698,255	\$21,540	
Administration	\$1,791,268	\$1,820,594	\$29,326	
Finance	\$1,550,366	\$1,482,792	(\$67,574)	Decreased personnel due to partial year vacancy and lower pay rate for replacement
Information Services	\$839,934	\$876,904	\$36,970	Increased renewal of various software and misc IS expenses \$37,000
Engineering	\$1,319,803	\$1,607,118	\$287,315	Increase in personnel including filling vacancies \$171,000; increased prof serv \$91,000
Public Properties	\$1,457,789	\$1,854,382	\$396,593	Increased snow/ice control \$102,000; increased capital/land acquisition \$235,000
Public Works Administration	\$444,223	\$442,480	(\$1,743)	
Transfers and Advances Out	\$18,113,699	\$14,872,135	(\$3,241,564)	Decreased advance - PW Facility \$1,395,000; transfer \$1,600,000 to Street Construction Fund
Total Expenditures	\$35,285,687	\$33,020,280	(\$2,265,407)	
Carryover Encumbrances	\$1,181,618	\$1,184,927	\$3,309	
Month End General Fund Cash Balance	\$17,347,003	\$18,522,639	\$1,175,636	General Fund balance \$1.2M higher at end of Dec 2025 than Dec 2024

City of Hudson 2024 v. 2025 Actual December 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$4,143,473	\$4,074,695	(\$68,778)	Decreased transfer in \$100,000
Cemeteries	\$449,298	\$482,618	\$33,320	
Parks	\$6,250,868	\$7,052,862	\$801,994	Inclusive playground reimb \$430,000; net increase in debt borrowing and grants \$270,000
HCTV	\$305,726	\$292,065	(\$13,661)	
Fire Department	\$2,573,214	\$2,565,885	(\$7,329)	
Emergency Medical Service	\$2,763,485	\$2,599,728	(\$163,757)	Decreased ambulance fees \$134,000
Utilities:				
Water	\$2,588,148	\$2,915,181	\$327,033	Increased water rates and capital maintenance fee over 2024; increased cell tower lease
Wastewater	\$230,281	\$0	(\$230,281)	2025 reimbursement from County not received by year end
Electric	\$22,903,780	\$24,178,954	\$1,275,174	Increased sales \$1.9 million offset by 2024 sale of HPP building \$940,000
Stormwater	\$3,205,701	\$3,436,760	\$231,059	Increased transfer in \$200,000 for capital improvements
Ellsworth Meadows Golf Course	\$5,290,045	\$5,419,054	\$129,009	
Broadband Service	\$1,001,078	\$1,688,496	\$687,418	Advance in of \$661,940 in 2025 for expansion project
Equipment Reserve (Fleet)	\$2,435,140	\$2,351,313	(\$83,827)	
Total Revenues	\$54,140,237	\$57,057,611	\$2,917,374	
Other Operating Fund Cash Balance, January 1	\$42,353,983	\$49,410,831	\$7,056,848	
Total Available - Other Operating Funds	\$96,494,220	\$106,468,442	\$9,974,222	
Expenditures				
Street Maintenance and Repair	\$3,514,766	\$3,728,083	\$213,317	Increased snow/ice OT \$94,000, equipment purchases \$103,000
Cemeteries	\$355,072	\$370,377	\$15,305	
Parks	\$5,262,984	\$5,659,085	\$396,101	Misc operating expense increases; increased capital \$202,000
Cable TV	\$324,696	\$373,754	\$49,058	Advance out to General Fund \$35,000
Fire Department	\$1,918,481	\$2,435,065	\$516,584	Increased equipment and vehicle purchases \$54,000 and personnel \$337,000
Emergency Medical Services	\$2,245,147	\$2,843,133	\$597,986	Ambulance purchase in 2025 \$300,000; increased personnel and misc operating
Utilities:				
Water	\$3,235,385	\$2,272,655	(\$962,730)	Decreased capital \$972,000 primarily due to E/W Case waterline project in 2024
Wastewater	\$114,511	\$154,087	\$39,576	Transfer to close out fund \$54,000
Electric	\$20,417,968	\$22,876,277	\$2,458,309	Increased purchase of power \$1,768,000 and capital \$450,000
Stormwater	\$2,644,781	\$3,095,511	\$450,730	Storm water capital projects increase \$322,000
Ellsworth Meadows Golf Course	\$4,294,990	\$8,266,834	\$3,971,844	Increased capital and debt payment, primarily for new clubhouse \$4,428,000
Broadband Service	\$859,830	\$1,584,740	\$724,910	Advance to Broadband Capital Fund \$661,940
Equipment Reserve (Fleet)	\$1,894,779	\$2,898,280	\$1,003,501	Increased vehicle replacement purchases \$924,000
Total Expenditures	\$47,083,390	\$56,557,881	\$9,474,491	
Month End Other Operating Funds Cash Balance	\$49,410,830	\$49,910,561	\$499,731	

City of Hudson
Executive Summary - 2025 Budget v. Actual
December 2025 Financial Report

Category	2025 YTD	2025 YTD	Bud. vs. Actual	Comments
	Actual	Budget	Variance	
General Fund Revenue				
Property Taxes	\$4,570,950	\$4,536,445	\$34,505	
Income Taxes	\$24,518,526	\$24,755,767	(\$237,241)	See attached Supplemental Schedule
Local Government Funds	\$667,759	\$615,000	\$52,759	Increased funding from the state
Kilowatt-Hour Tax	\$706,019	\$750,000	(\$43,981)	Lower than estimated tax from sales
Zoning, Building, Ch for Services	\$270,817	\$175,000	\$95,817	Timing of payment of dispatch services
Fines, Licenses & Permits	\$54,626	\$40,000	\$14,626	
Interest Income	\$2,387,048	\$1,250,000	\$1,137,048	Continued higher interest rates than estimated
Transfers In, Advances and Reimb.	\$826,075	\$357,213	\$468,862	Advances in \$455,000; workers comp refund \$40,000
Miscellaneous	\$197,405	\$25,000	\$172,405	School District SRO \$110,000 payment not in original estimate
Total Revenue	\$34,199,225	\$32,504,425	\$1,694,800	
General Fund Cash Balance, January 1	\$18,528,621	\$18,528,621	\$0	
Total Available	\$52,727,846	\$51,033,046	\$1,694,800	
General Fund Expenditures				
Police	\$6,564,165	\$6,718,963	(\$154,798)	Various operating costs below original estimate
County Health District	\$324,974	\$324,974	\$0	
Community Development	\$1,048,875	\$1,131,879	(\$83,004)	Personnel expense below estimate \$61,000 partial year vacancy
Street Trees and ROW	\$462,264	\$615,790	(\$153,526)	Various contractual services and personnel below estimate
RITA Fees	\$713,722	\$785,000	(\$71,278)	Less than estimated income tax revenue results in lower RITA fees
Mayor & Council	\$201,119	\$295,272	(\$94,153)	Various operating costs below estimate
Visitor's Center	\$50,501	\$30,000	\$20,501	
City Solicitor	\$698,255	\$544,091	\$154,164	Legal fees over original estimate \$174,000
Administration	\$1,820,594	\$1,880,007	(\$59,413)	
Finance	\$1,482,792	\$1,730,714	(\$247,922)	Personnel under budget \$219,000
Information Services	\$876,904	\$1,020,100	(\$143,196)	Various small capital and professional service items under budget
Engineering	\$1,607,118	\$1,547,040	\$60,078	Personnel over original budget \$67,000
Public Properties	\$1,854,382	\$1,818,260	\$36,122	
Public Works Administration	\$442,480	\$576,113	(\$133,633)	Personnel and operating expenses under estimate
Transfers and Advances Out	\$14,872,135	\$15,927,622	(\$1,055,487)	Reduced transfer to Street Fund \$1,600,000 offset by advance to Downtown Fund \$544,000
Total Expenditures	\$33,020,280	\$34,945,825	(\$1,925,545)	
Carryover Encumbrances	\$1,184,927	\$0	\$1,184,927	
Month End General Fund Cash Balance	\$18,522,639	\$16,087,221	\$2,435,418	General Fund \$2,435,000 overall favorable to budget through end of Dec 2025

City of Hudson
Executive Summary - 2025 Budget v. Actual
December 2025 Financial Report

Category	2025			<u>Comments</u>	
	2025 YTD Actual	2025 YTD Budget	Bud. vs. Actual Variance		
Other Operating Funds:					
Revenue					
Street Maintenance and Repair	\$4,074,695	\$3,930,000	\$144,695	Sale of assets \$45,000 not in orginal estimate.Gas tax higher than estimated \$96,000	
Cemeteries	\$482,618	\$364,000	\$118,618	Higher than estimated charges for services \$88,000	
Parks	\$7,052,862	\$2,715,338	\$4,337,524	Inclusive playground equip \$430,000, in lieu fee \$79,000; debt proceeds \$3,700,000	
HCTV	\$292,065	\$301,429	(\$9,364)		
Fire Department	\$2,565,885	\$2,422,783	\$143,102	Interest income higher than estimated \$107,000	
Emergency Medical Service	\$2,599,728	\$2,541,459	\$58,269		
Utilities:					
Water	\$2,915,181	\$2,789,726	\$125,455	Higher than estimated cell tower fees \$84,000	
Wastewater	\$0	\$0	\$0		
Electric	\$24,178,954	\$22,720,795	\$1,458,159	Higher than estimated customer sales \$937,000; insurance reimbursement \$385,000	
Stormwater	\$3,436,760	\$3,843,342	(\$406,582)	NEORSD reimbursement \$405,000	
Ellsworth Meadows Golf Course	\$5,419,054	\$2,242,394	\$3,176,660	Bond proceeds \$2,700,000; better than estimated rounds/play \$555,548	
Broadband Service	\$1,688,496	\$1,001,838	\$686,658	Repayment of advance \$661,940	
Equipment Reserve (Fleet)	\$2,351,313	\$2,322,629	\$28,684		
Total Revenues	\$57,057,611	\$47,195,733	\$9,861,878		
Other Operating Fund Cash Balance, January 1	\$49,410,831	\$49,410,831	\$0		
Total Available - Other Operating Funds	\$106,468,442	\$96,606,564	\$9,861,878		
Expenditures					
Street Maintenance and Repair	\$3,728,083	\$4,047,770	(\$319,687)	Leaf collection under budget \$134,000; misc contractual services under budget	
Cemeteries	\$370,377	\$393,288	(\$22,911)		
Parks	\$5,659,085	\$5,831,522	(\$172,437)	Various contractual services and materials and supplies under budget	
Cable TV	\$373,754	\$343,995	\$29,759	Advance to General Fund \$35,000 not in original budget	
Fire Department	\$2,435,065	\$2,503,191	(\$68,126)		
Emergency Medical Services	\$2,843,133	\$2,882,636	(\$39,503)		
Utilities:					
Water	\$2,872,595	\$3,380,564	(\$507,969)	Water plant softener media replacement project not yet fully expensed \$600,000	
Wastewater	\$154,087	\$154,087	\$0		
Electric	\$22,876,277	\$24,977,523	(\$2,101,246)	Various operating and capital accounts under estimate or carried over at year end	
Stormwater	\$3,095,511	\$5,623,158	(\$2,527,647)	Capital projects carried over or not yet expensed \$2,663,000	
Ellsworth Meadows Golf Course	\$8,266,834	\$7,988,074	\$278,760	Pro shop and various snack bar purchases over original estimate	
Broadband Service	\$1,584,740	\$1,772,837	(\$188,097)	Various operating expenses under estimate or yet to be expensed	
Equipment Reserve (Fleet)	\$2,898,280	\$3,173,311	(\$275,031)	Various operating accounts below estimate	
Total Expenditures	\$57,157,821	\$63,071,956	(\$5,914,135)		
Month End Other Operating Funds Cash Balance	\$49,310,621	\$33,534,608	\$15,776,013		

SUPPLEMENTAL SCHEDULE FOR DECEMBER 2025 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$171,000 higher through December 2025 vs. December 2024 and \$237,000 below estimate. Through the end of December 2025, Withholding taxes are down 1.3%, Individual taxes are up .3% and Net Profit taxes are down 5.5%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$19,000 or 0.1%.

Withholding taxes continue to be lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in 2025 that were lower or \$0 for 2024. Net profit taxes increased due to payments from businesses that had lower amounts due for 2024.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 22,621,516	67.9%	\$ 22,336,827	67.1%	\$ (284,689)	-1.3%
Individual	\$ 5,660,812	17.0%	\$ 5,678,941	17.1%	\$ 18,129	0.3%
Net Profit	\$ 4,303,355	12.9%	\$ 4,541,005	13.6%	\$ 237,650	5.5%
Total RITA	\$ 32,585,683		\$ 32,556,773		\$ (28,910)	-0.1%
Muni Tax/Refund	\$ 713,861	2.1%	\$ 723,622	2.2%	\$ 9,761	1.4%
Total All	\$ 33,299,544	100.0%	\$ 33,280,395	100.0%	\$ (19,149)	-0.1%

Broadband Services - Summary Report			
As of Dec 31, 2025			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 1,026,556	\$ 1,001,838	\$ 24,718
Expenses	\$ (922,799)	\$ (1,110,897)	\$ 188,098
Operating Income (Loss)	\$ 103,757	\$ (109,059)	\$ 212,816
Capital Fund - 402			
January 1, 2025 Balance	\$ 17,115		
YTD Net Revenue	\$ 8,263,922	Includes advance and debt proceeds	
YTD Net Expenses	\$ (1,286,817)		
Outstanding Encumbrances	\$ (1,485,464)		
Remaining Available Capital	\$ 5,508,756	Debt proceeds will cover deficit	
Number of Customers	552	As of Nov 30, 2025	
Number of Customers	559	As of Dec 31, 2025	
Net Increase over prior month	7	10 gained, 3 lost	

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as December 31, 2025

Opportunity Updates:

Fiber Connection Update

- Engineering work is progressing on the remaining sections of the Year 1 deployment, which we anticipate releasing for bid in the coming months.
- Pilot-area customer connections remain underway, with service activations expected to be completed in January.
- Construction for Year 1 - Area 1 (Woods of Williamsburg, Village West, Brentwood Estates) is anticipated to begin in late February, weather permitting.

Net Income

\$103,757
↑ \$83,529

Target Business Plan: \$20,229

Revenue

\$1,026,556

↑ \$24,718

Target Business Plan: \$1,001,838

102% Collected



Business Plan Revenue \$1,001,838

Expense with Debt Payment

\$922,799

↓ \$58,811

Target Business Plan: \$981,609

94% Incurred

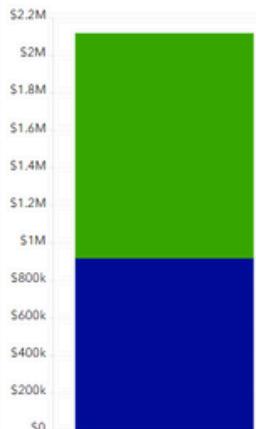


Business Plan Expense & Debt \$981,609

Cash Flow

Available for Investment after Debt Repayment
\$1,196,194

With our Beginning Fund Balance of \$1M and \$1M collected in YTD Revenues, we have \$1.2M for investment purposes, after accounting for \$713k in YTD Expenses & \$210k in Debt Service.



Revenue

Compared to This Time In Previous Years



↑ 3% from 2024 at this time

Billings

Compared to This Time In Previous Years



↑ 1% from 2024 at this time

Original VBB Expansion

Net Change Customers



+18

New Residential Expansion

Net Change FtTH Customers



+18

Business, Residential & New FtTH

YTD Details: ↑ 76 New ↓ 42 Lost

Total Customers: 559

Business & Marketing

- Revenue performance exceeded the 2025 goal by 1%, marking the second consecutive year above \$1 million.
- Business customer growth remains steady, with a current take rate of nearly 60%.
- 2026 marketing strategy includes a strong residential campaign, along with continued focus on retention, service upgrades, and stable commercial-market growth.

Delinquent Billings

Total \$ Delinquent



Billed Services



Data	72%
Voice	16%
*Misc	1%
*One-Time	12%

*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 12/31/2025

Funds: 101 to 822

Include Inactive Accounts: No

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$2,622,749.97	\$34,199,224.58	\$1,920,720.49	\$33,020,280.19	\$15,824,748.53	\$1,184,927.14	\$14,639,821.39
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$341,782.08	\$4,074,694.93	\$292,613.64	\$3,728,082.50	\$2,813,638.82	\$127,303.86	\$2,686,334.96
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$9,980.28	\$114,713.10	\$0.00	\$65,000.00	\$397,441.50	\$0.00	\$397,441.50
203	CEMETERY	\$601,540.47	\$34,537.47	\$482,618.04	\$30,303.12	\$370,376.74	\$713,781.77	\$10,017.19	\$703,764.58
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$3,917,006.42	\$7,052,861.83	\$3,314,468.10	\$5,659,084.96	\$8,046,509.68	\$3,919,242.80	\$4,127,266.88
206	HUDSON CABLE 25	\$189,229.24	\$60,275.40	\$292,065.30	\$56,819.90	\$373,753.84	\$107,540.70	\$2,027.45	\$105,513.25
213	LAW ENFORCMENT/EDUCATION	\$89,401.54	\$575.00	\$3,959.20	\$0.00	\$11,560.00	\$81,800.74	\$0.00	\$81,800.74
221	FIRE DISTRICT	\$5,802,293.51	\$182,638.57	\$2,565,885.28	\$252,990.61	\$2,435,065.23	\$5,933,113.56	\$310,488.27	\$5,622,625.29
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$229,043.34	\$2,599,727.77	\$309,891.79	\$2,843,133.28	\$2,637,992.52	\$637,833.56	\$2,000,158.96
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$7,686.62	\$7,686.62	\$0.00	\$0.00	\$0.00
230	HUDSON TEEN PROGRAM	\$14,722.93	\$0.00	\$4,677.00	\$331.54	\$7,906.98	\$11,492.95	\$0.00	\$11,492.95
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$0.00	\$31,314.22	\$0.00	\$0.00	\$106,956.00	\$0.00	\$106,956.00
301	BOND RETIREMENT	\$520,863.87	\$202,816.91	\$1,398,186.91	\$1,207,582.33	\$1,418,618.03	\$500,432.75	\$0.00	\$500,432.75
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$449,383.27	\$11,445.00	\$278,532.50	\$0.00	\$245,000.00	\$482,915.77	\$0.00	\$482,915.77

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 12/31/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
FUND									
402	BROADBAND CAPITAL	\$17,115.08	\$7,592,142.21	\$8,263,922.26	\$714,571.96	\$1,286,816.67	\$6,994,220.67	\$1,485,464.25	\$5,508,756.42
421	Fire Station Renovation Fund	\$0.00	\$5,061,059.68	\$5,061,059.68	\$0.00	\$0.00	\$5,061,059.68	\$6,600.00	\$5,054,459.68
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$1,528,285.00	\$9,341,931.64	\$2,793,483.95	\$9,311,543.93	\$8,474,271.23	\$3,878,201.90	\$4,596,069.33
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$32,368.04	\$32,368.04	\$0.00	\$0.00	\$0.00
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$9,397,304.76	\$9,500,635.63	\$9,313,762.50	\$9,313,762.50	\$312,967.88	\$68,473.66	\$244,494.22
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$288,929.44	\$0.00
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$34,684,937.58	\$34,684,937.58	\$3,418,562.50	\$4,422,842.38	\$31,488,079.97	\$20,826,411.80	\$10,661,668.17
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$12,292.48	\$289,160.46	\$0.00	\$0.00	\$2,606,774.82	\$0.00	\$2,606,774.82
501	WATER FUND	\$2,789,505.22	\$229,897.37	\$2,915,181.06	\$641,138.79	\$2,272,655.37	\$3,432,030.91	\$768,400.34	\$2,663,630.57
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$154,087.25	\$154,087.25	\$0.00	\$0.00	\$0.00
503	ELECTRIC FUND	\$16,578,286.82	\$2,364,730.53	\$24,178,953.88	\$1,892,293.34	\$22,876,277.00	\$17,880,963.70	\$2,336,027.76	\$15,544,935.94
504	STORM WATER UTILITY	\$4,126,000.02	\$283,337.00	\$3,436,760.47	\$350,207.27	\$3,095,510.69	\$4,467,249.80	\$1,000,211.65	\$3,467,038.15
505	GOLF COURSE	\$4,265,132.54	\$2,796,304.84	\$5,419,054.12	\$3,022,506.94	\$8,266,833.55	\$1,417,353.11	\$166,616.71	\$1,250,736.40
508	UTILITY DEPOSITS	\$649,925.20	\$5,038.05	\$67,775.34	\$4,848.65	\$42,559.95	\$675,140.59	\$0.00	\$675,140.59
510	BROADBAND FUND	\$1,092,437.19	\$746,941.97	\$1,688,496.21	\$258,727.95	\$1,584,739.73	\$1,196,193.67	\$153,521.08	\$1,042,672.59
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$195,578.28	\$2,351,312.61	\$50,787.70	\$2,898,280.29	\$1,264,194.44	\$236,238.17	\$1,027,956.27
602	SELF-INSURANCE	\$290,844.90	\$18,618.57	\$171,426.28	\$14,908.03	\$158,953.97	\$303,317.21	\$0.00	\$303,317.21
603	FLEXIBLE BENEFITS	\$23,946.24	\$13,710.90	\$90,770.53	\$3,832.60	\$96,274.28	\$18,442.49	\$0.00	\$18,442.49
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$290,404.50	\$2,779,599.72	\$187,171.73	\$2,543,889.19	\$692,575.65	\$0.00	\$692,575.65
701	POLICE PENSION	\$0.00	\$3,354.55	\$442,589.67	\$0.00	\$439,235.12	\$3,354.55	\$0.00	\$3,354.55
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$0.00	\$2,000.00	\$0.00	\$114.40	\$87,629.41	\$85.60	\$87,543.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$50.00	\$111,535.00	\$150.00	\$89,597.46	\$561,578.20	\$374,591.51	\$186,986.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$1,500.00	\$22,500.00	\$0.00	\$6,600.00	\$428,459.04	\$55,190.00	\$373,269.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$277.44	\$21,672.76	\$54.73	\$625.73	\$55,859.51	\$1,210.99	\$54,648.52
732	TREE COMMISSION PI ΔΩΙ ΙF ΙNIN	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 12/31/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
TRUST FUND									
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$14,722.74	\$71.90	\$524.65	\$0.00	\$0.00	\$15,247.39	\$0.00	\$15,247.39
737	CLOCK TOWER TRUST	\$7,945.12	\$38.80	\$283.13	\$0.00	\$0.00	\$8,228.25	\$0.00	\$8,228.25
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$235.80	\$1,720.63	\$0.00	\$0.00	\$50,002.93	\$0.00	\$50,002.93
740	LIBRARY LEVY FUND	\$0.00	\$21,476.14	\$2,819,785.34	\$0.00	\$2,798,309.20	\$21,476.14	\$0.00	\$21,476.14
742	DEAN MAY TRUST	\$2,032.39	\$9.93	\$72.41	\$0.00	\$0.00	\$2,104.80	\$0.00	\$2,104.80
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$148,687.59	\$2,253,052.07	\$160,581.25	\$2,281,185.34	(\$643.28)	\$344,239.61	(\$344,882.89)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$0.00	\$27,083.98	\$0.00	\$44,435.81	\$185,872.70	\$0.00	\$185,872.70
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$86.24	\$629.27	\$0.00	\$0.00	\$18,286.69	\$0.00	\$18,286.69
802	FIRE CLAIM FUND	\$0.00	\$21,000.00	\$21,000.00	\$0.00	\$0.00	\$21,000.00	\$0.00	\$21,000.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand Total:		\$85,187,659.39	\$73,030,222.55	\$169,063,887.04	\$30,407,453.32	\$124,203,046.22	\$130,048,500.21	\$38,182,254.74	\$91,866,245.47

City of Hudson

Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 12/31/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$1,665,000.00	\$1,665,000.00	\$1,665,000.00	\$1,665,000.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$69,229,372.59	\$142,621,344.61	\$24,892,347.78	\$76,427,891.53	(\$65,212,396.69)	\$2,824,758.41
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$8,961,397.86	\$56,391,839.50
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$0.00	\$27,083.98	\$0.00	\$44,435.81	\$0.00	\$185,839.70
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,873,055.88	\$22,750,998.83	\$22,750,998.83	\$0.00
Star Ohio	\$34,038,761.67	\$158,800.30	\$1,435,738.40	\$0.00	\$0.00	\$33,500,000.00	\$68,974,500.07
Grand Total:	\$85,187,659.39	\$71,053,172.89	\$145,749,166.99	\$28,430,403.66	\$100,888,326.17	\$0.00	\$130,048,500.21

Utility Billing Delinquency Report

	Dec-24	Jan-25	Feb-25	Mar-25
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$173,524.88	\$131,123.18	\$176,871.43	\$124,846.36
	Apr-25	May-25	Jun-25	Jul-25
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$123,404.52	\$106,979.06	\$114,957.51	\$104,845.26
	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$7,320.23	\$8,140.74	\$8,386.04
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$134.26	\$174.97	\$161.37
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$844.14	\$312.76	\$63.75
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$11,169.91	\$16,693.59	\$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$30,448.51	\$72,426.50	\$72,426.50
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$65,732.83	\$65,988.01	\$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$111,087.03	\$115,649.88	\$163,736.57	\$152,050.93
	Dec-25	Jan-26	Feb-26	Mar-26
30 DAYS - ACTIVE ACCOUNTS	\$15,526.48			
60 DAYS - ACTIVE ACCOUNTS	\$45.78			
90 DAYS - ACTIVE ACCOUNTS	\$22.32			
ACCOUNTS RECENTLY CLOSED (1)	\$6,379.54			
ACCOUNTS CERTIFIED TO THE COUNTY	\$72,426.50			
ACCOUNTS SENT TO COLLECTIONS	\$67,716.93			
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$162,117.55	\$0.00	\$0.00	\$0.00

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	19	0	0	0
90 DAYS - ACTIVE ACCOUNTS	5	0	0	0
ACCOUNTS RECENTLY CLOSED	20	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	94	13	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	0	0	0	0
90 DAYS - ACTIVE ACCOUNTS	0	0	0	0
ACCOUNTS RECENTLY CLOSED	15	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	31	4	4	4

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$3,945.69 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$554.54**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

BANK RECONCILIATION

December-25

HUNTINGTON BANK BAL	50,585.00
HUNTINGTON SWEEP	3,185,962.14
Bank Transfer posted following month	0.00
TOTAL HUNTINGTON BANK BAL	3,236,547.14

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(155,378.31)
OUTSTANDING CHECKS-HUNTINGTON	(259,940.43)

Check#161286 cashed by bank incorrectly	10/31	(0.50)
UB deposit not posted in VIP	12/16	1,362.54
12/30 PAYGOV EMS	12/30	1,400.00
12/26 golf deposit over	12/30	0.01
Overpayment by heartland	12/31	998.33
ub reconciling item	12/31	23.12

DEPOSITS IN TRANSIT

12/30 golf sales	(64.49)
12/31 golf sales	(189.00)

TOTAL ADJUSTMENTS TO BANK BALANCE	(411,788.73)
ADJUSTED BANK BALANCE	2,824,758.41

BOOK BALANCE	2,824,758.41
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK	185,855.26
OUTSTANDING CHECKS/ BANK FEES	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR- LOSAP DEPOSIT	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	15.56
ADJUSTED BANK BALANCE	185,839.70

BOOK BALANCE	185,839.70
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	56,391,839.50
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	56,391,839.50

BOOK BALANCE	56,391,839.50
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	68,974,500.07
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	68,974,500.07
BOOK BALANCE	68,974,500.07
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53
BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00
BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	130,048,500.21
TOTAL BANK BALANCE	130,048,500.21
UNRECONCILED	0.00

CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH DECEMBER 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$1,240.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.