

4321 STRAUSSER ST NW NORTH CANTON OH 44720

WWW.BIGPOWERTRANSFORMERS.COM

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July 19, 2023

City of Hudson

1769 Georgetown Rd.

Hudson, OH 44236

Subject: Purchase Offer of GE Transformer S/N: H-880350

7500/10500 KVA, 67000 to 12470

Attention: Dave Griffith

Cc: Steve Schaub, PE GPD Group

Gentlemen,

Thanks for your time during my inspection of the above referenced transformer.

Our offer to purchase the transformer is \$55,000 contingent on the following terms and conditions.

1. PARC is purchasing the unit on an AS-IS, Where-IS basis.
2. PARC is responsible and assumes all liability for any testing to be performed, removal of accessories required for shipment, crane/rigging costs, and transportation to our storage yard in Canton, Ohio
3. City of Hudson is not providing any warranty or guarantee of the unit's condition.
4. PARC would like to have all original drawings and instruction manuals that is available.
5. PARC would like to test the transformer after The City takes the unit of line. These tests would include:
 - a. Insulation Resistance.

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- b. Winding resistance.
- c. TTR
- d. Doble Power Factor
- e. ASTM oil screen tests and DGA.
- 6. PARC will submit payment in full after successful completion of testing and before the transformer is removed from The City's substation.
- 7. PARC has close ties and a great working relationship with Ohio Transformer and we will coordinate removal of the transformer hopefully on the same day as the new transformer is delivered.
- 8. PARC will submit a purchase order and a 10% deposit upon acceptance of our offer.

We hope our offer is acceptable and please don't hesitate to contact me if any clarification is needed.

Best Regards,



Rick Kopf

Power Asset Recovery Corp.

