DATE: August 5, 2026
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: July 2026 Financial Report

Attached are the July month end financial reports. The reports include the following:

1. Executive Summary Comparison of revenues and expenditures year over year and year to date vs budget.

2. Supplemental Schedules Comparison of income tax revenue to prior year as well a breakdown by revenue type. Schedule for Velocity Broadband year to date financial results.

3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.

4. Bank Report and Bank Reconciliation Bank accounts and investments and monthly bank reconciliation.

5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

7. General Fund Excess Carryover – summary of the uses and balance of the excess General Fund carryover.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 11.8% (or $15,259) below estimate.

Through July 2026, income tax revenue is .8% ($160,961) above July 2025. Income tax revenue is also .9% ($189,111) above estimate through July 2026.

Revenue Source	Fund	YTD Status Compared to Budget - thru July
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	

Better than estimate or less 2% below estimate
Below estimate by 2-5%
More than 5% below estimate

City of Hudson
2025 v. 2026 Actual
July 2026 Financial Report

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
General Fund Revenue				
Property Taxes	$3,117,349	$2,578,035	($539,314)	Decreased second half advance; should normalize by final settlement
Income Taxes	$15,599,276	$15,757,748	$158,472	See attached Supplemental Schedule
Local Government Funds	$388,811	$416,975	$28,164	Increased state shared revenue
Kilowatt-Hour Tax	$385,565	$383,815	($1,750)	
Zoning, Building, Ch for Services	$199,535	$190,847	($8,688)	
Fines, Licenses & Permits	$25,110	$36,537	$11,427	Increased muni court fines $10,000
Interest Income	$1,285,708	$1,426,970	$141,262	Higher interest rates and invested fund balances as compared to 2025
Transfers In, Advances and Reimb.	$153,869	$192,618	$38,749	Reimbursement from Hudson Comm Foundation for fireworks $26,750
Miscellaneous	$140,737	$237,565	$96,828	Police and OnBase training state grants $78,000
Total Revenue	**$21,295,960**	**$21,221,110**	**($74,850)**	
General Fund Cash Balance, January 1	$18,528,621	$19,707,566	$1,178,945	
Total Available	**$39,824,581**	**$40,928,676**	**$1,104,095**	
General Fund Expenditures				
Police	$4,041,205	$4,222,190	$180,985	Increases in personnel related expenses $225,000 offset by reduced capital expenses
County Health District	$162,487	$162,600	$113	
Community Development	$600,258	$749,386	$149,128	Increases in personnel related expenses $50,000 and contractual services $92,000
Street Trees and ROW	$277,280	$320,917	$43,637	Increased tree trimming and planting $15,000
RITA Fees	$451,699	$456,768	$5,069	
Mayor & Council	$105,636	$149,170	$43,534	Increased compensation for Council members with Charter change
Visitors Center	$35,525	$36,690	$1,165	
City Solicitor	$390,506	$399,195	$8,689	
Administration	$1,220,602	$1,313,365	$92,763	Increased business tax incentive payments $142,000
Communications	$0	$193,794	$193,794	New, separate account established for 2026; previously in Administration
Finance	$863,066	$817,710	($45,356)	Decreased various personnel expenses $26,000
Information Services	$619,576	$712,000	$92,424	Increased personnel $47,000; software training grant $24,000
Engineering	$948,941	$900,351	($48,590)	Decreased personnel $35,000
In Public Properties	$948,547	$1,462,472	$513,925	Increased capital $448,000 including $206,000 for property purchase
Public Works Administration	$282,433	$260,275	($22,158)	Decreased severance pay in 2025 $67,000 offset by increased personnel
Transfers and Advances Out	$9,303,607	$8,219,374	($1,084,233)	Decreased transfers for connectivity offset by $600,000 to Fire Fund
Total Expenditures	**$20,251,368**	**$20,376,257**	**$124,889**	
Month End General Fund Cash Balance	**$19,573,213**	**$20,552,419**	**$979,206**	General Fund balance $979K higher at end of July 2026 than July 2025

City of Hudson
2025 v. 2026 Actual
July 2026 Financial Report

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	$2,337,047	$2,219,847	($117,200)	Decreased transfer in $117,000
Cemeteries	$316,159	$285,272	($30,887)	Decreased charges for services $17,000; decreased prop tax advance $29,000
Parks	$2,277,730	$2,264,255	($13,475)	
HCTV	$163,450	$158,990	($4,460)	
Fire Department	$1,623,552	$2,227,061	$603,509	Transfer in from General Fund $600,000 in 2026
Emergency Medical Service	$1,609,833	$1,641,843	$32,010	
Utilities:				
Water	$1,577,243	$1,720,274	$143,031	Increased sales and various charges for services $124,000
Electric	$13,353,458	$14,965,147	$1,611,689	Increased electric sales $1,711,000
Stormwater	$2,019,585	$2,053,460	$33,875	
Ellsworth Meadows Golf Course	$1,484,582	$1,951,708	$467,126	Increased sales from new clubhouse opened in Oct 2025; favorable 2026 weather days
Broadband Service	$599,044	$604,321	$5,277	
Equipment Reserve (Fleet)	$1,373,274	$1,346,442	($26,832)	
Total Revenues	**$28,734,957**	**$31,438,620**	**$2,703,663**	
Other Operating Fund Cash Balance, January 1	$49,410,831	$49,910,565	$499,734	
Total Available - Other Operating Funds	**$78,145,788**	**$81,349,185**	**$3,203,397**	
Expenditures				
Street Maintenance and Repair	$2,236,709	$2,501,830	$265,121	Increased road salt purchases $143,000; increased capital $128,000
Cemeteries	$209,556	$201,518	($8,038)	
Parks	$1,150,088	$2,653,929	$1,503,841	Increased capital $1,393,000, primarily inclusive playground
Cable TV	$221,236	$184,680	($36,556)	Decreased equipment purchases in 2025 for $36,000
Fire Department	$1,385,810	$1,795,648	$409,838	Increased personnel expenses $332,000
Emergency Medical Services	$1,651,916	$1,513,459	($138,457)	Ambulance purchased in 2025 $300,000 offset by vehicle purchase in 2026 $93,000
Utilities:				
Water	$1,043,039	$2,221,231	$1,178,192	Waterline construction $616,000; equipment purchases $392,000
Electric	$12,856,044	$14,429,211	$1,573,167	Increased purchase of power cost $1,786,000
Stormwater	$1,537,087	$1,578,826	$41,739	
Ellsworth Meadows Golf Course	$2,916,714	$1,886,266	($1,030,448)	Decreased capital $1,367,000 primarily new clubhouse; offset by increased operating costs
Broadband Service	$1,090,606	$442,376	($648,230)	Decreased advance back to General Fund in 2025 for $661,940
Equipment Reserve (Fleet)	$2,166,227	$1,447,992	($718,235)	Decreased vehicle replacement expense $762,000
Total Expenditures	**$28,465,032**	**$30,856,966**	**$2,391,934**	
Month End Other Operating Funds Cash Balance	**$49,680,756**	**$50,492,219**	**$811,463**	

City of Hudson
Executive Summary - 2026 Budget v. Actual
July 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	$2,578,035	$2,532,957	$45,079	
Income Taxes	$15,757,748	$15,333,581	$424,167	See attached Supplemental Schedule
Local Government Funds	$416,975	$358,750	$58,225	State funding above estimate
Kilowatt-Hour Tax	$383,815	$390,833	($7,018)	
Zoning, Building, Ch for Services	$190,847	$116,667	$74,180	Payments from Peninsula and Valley Fire for dispatch services in 2026
Fines, Licenses & Permits	$36,537	$23,333	$13,204	
Interest Income	$1,426,970	$875,000	$551,970	Higher interest rates than anticipated
Transfers In, Advances and Reimb.	$192,618	$84,625	$107,993	ODOT $23,000; Workers Comp refund $37,000; HCF $26,750 all not in original est
Miscellaneous	$237,565	$140,000	$97,565	Police and OnBase training state grants $78,000 not in original estimate
Total Revenue	**$21,221,110**	**$19,855,746**	**$1,365,364**	
General Fund Cash Balance, January 1	$19,707,566	$19,707,566	$0	
Total Available	**$40,928,676**	**$39,563,312**	**$1,365,364**	
General Fund Expenditures				
Police	$4,222,190	$4,199,689	$22,502	
County Health District	$162,600	$162,600	$0	
Community Development	$749,386	$801,118	($51,732)	Professional services not yet expensed
Street Trees and ROW	$320,917	$448,033	($127,116)	Various personnel and operating costs below estimate or yet to be expensed
RITA Fees	$456,768	$457,917	($1,149)	
Mayor & Council	$149,170	$140,689	$8,481	
Visitors Center	$36,690	$35,764	$926	
City Solicitor	$399,195	$319,258	$79,937	Higher than estimated legal fees
Administration	$1,313,365	$1,306,306	$7,059	
Communications	$193,794	$203,527	($9,733)	
Finance	$817,710	$867,745	($50,035)	Various operating costs below estimate or yet to be expensed
Information Services	$712,000	$647,357	$64,643	Various software maintenance contracts expensed early in the year
Engineering	$900,351	$948,142	($47,791)	Professional services not yet expensed
Public Properties	$1,462,472	$1,240,484	$221,988	Contractual service for snow/ice removal paid in 2026 $276,000
Public Works Administration	$260,275	$299,229	($38,954)	Various personnel expenses below estimate to date
Transfers and Advances Out	$8,219,374	$8,219,374	$0	
Total Expenditures	**$20,376,257**	**$20,297,232**	**$79,025**	
Month End General Fund Cash Balance	**$20,552,419**	**$19,266,080**	**$1,286,339**	General Fund $1,186,000 favorable to budget through end of July 2026

City of Hudson
Executive Summary - 2026 Budget v. Actual
July 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	$2,219,847	$2,187,500	$32,347	
Cemeteries	$285,272	$243,087	$42,185	State grant $13,600; higher than estimated sales $15,000
Parks	$2,264,255	$1,711,527	$552,728	Playground $285,000; pickleball $141,000 kayak ramp $61,000 not in original estimate
HCTV	$158,990	$174,870	($15,880)	Franchise fees below estimate $15,000
Fire Department	$2,227,061	$2,090,854	$136,207	Higher than estimated income tax revenue $76,000 and interest income $48,000
Emergency Medical Service	$1,641,843	$1,664,714	($22,871)	
Utilities:				
Water	$1,720,274	$1,597,764	$122,510	Higher than estimates sales, cell tower fees
Electric	$14,965,147	$13,300,951	$1,664,196	Higher than estimated customer sales $1,586,000
Stormwater	$2,053,460	$1,926,167	$127,293	Brandywine Creek study reimbursement from NEORSD $119,000.
Ellsworth Meadows Golf Course	$1,951,708	$1,517,065	$434,643	Higher than estimated revenue including new clubhouse
Broadband Service	$604,321	$645,476	($41,155)	Lower than estimated customer sales; offset by reduced operating expenses
Equipment Reserve (Fleet)	$1,346,442	$1,339,975	$6,467	
Total Revenues	**$31,438,620**	**$28,399,950**	**$3,038,670**	
Other Operating Fund Cash Balance, January 1	$49,910,565	$49,910,565	$0	
Total Available - Other Operating Funds	**$81,349,185**	**$78,310,515**	**$3,038,670**	
Expenditures				
Street Maintenance and Repair	$2,501,830	$2,436,313	$65,517	Severance $48,000 over estimate
Cemeteries	$201,518	$229,163	($27,645)	Various operating accounts yet to be expensed or below estimate
Parks	$2,653,929	$2,758,630	($104,701)	Seasonal operating accounts yet to be expensed; will normalize over time
Cable TV	$184,680	$197,105	($12,425)	
Fire Department	$1,795,648	$1,935,347	($139,699)	Various operating accounts yet to be expensed
Emergency Medical Services	$1,513,459	$1,595,563	($82,104)	Various operating accounts yet to be expensed or below estimate
Utilities:				
Water	$2,221,231	$2,177,311	$43,920	
Electric	$14,429,211	$14,039,325	$389,886	Cost of power $654,000 above budget; severe winter cold increased usage
Stormwater	$1,578,826	$1,584,007	($5,181)	
Ellsworth Meadows Golf Course	$1,886,266	$1,721,029	$165,237	Various purchases for resale above budget
Broadband Service	$442,376	$738,041	($295,665)	Various operating costs below estimate or yet to be expensed
Equipment Reserve (Fleet)	$1,447,992	$1,525,774	($77,782)	Various operating costs yet to be expensed
Total Expenditures	**$30,856,966**	**$30,937,607**	**($80,641)**	
Month End Other Operating Funds Cash Balance	**$50,492,219**	**$47,372,908**	**$3,119,311**	

SUPPLEMENTAL SCHEDULE FOR JULY 2026 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are $158,000 higher through July 2026 vs. July 2025 and $424,000 above estimate. Through the end of July 2026, Withholding taxes are up 4.2%, Individual taxes are down 6.5% and Net Profit taxes are down 4.2%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up $161,000 or .8%.

There were several larger employers as well as a few newer employers with increased withholding to offset the loss of the 2025 closure of our major employer. We received decreased estimated payments from Individual collections as compared to 2025. In 2026, we received a large Net Profit estimated payment from an employer that had $0 in 2025.

	2025	% of Total	2026	% of Total	$ Inc/Dec	% Inc/Dec
RITA						
Withholding	$ 13,524,313	63.8%	$ 14,094,519	66.0%	$ 570,206	4.2%
Individual	$ 4,163,824	19.6%	$ 3,894,549	18.2%	$ (269,275)	-6.5%
Net Profit	$ 2,791,602	13.2%	$ 2,675,175	12.5%	$ (116,427)	-4.2%
Total RITA	**$ 20,479,739**		**$ 20,664,243**		**$ 184,504**	**0.9%**
Muni Tax/Refund	$ 717,542	3.4%	$ 693,999	3.2%	$ (23,543)	-3.3%
Total All	**$ 21,197,281**	**100.0%**	**$ 21,358,242**	**100.0%**	**$ 160,961**	**0.8%**

Broadband Services - Summary Report
As of July 31, 2026

Operating Results	Actual	Budget	Variance
Customer Sales	$ 604,320	$ 645,476	$ (41,156)
Expenses	$ (442,375)	$ (738,041)	$ 295,666
Operating Income (Loss)	$ 161,945	$ (92,565)	$ 254,510
Capital Fund - 402			
January 1, 2025 Balance	$ 6,994,221		
YTD Net Expenses	$ (1,672,550)		
Outstanding Encumbrances	$ (3,212,596)		
Remaining Available Capital	$ 2,109,075		
Number of Customers	**588**	**As of June 30, 2026**	
Number of Customers	**586**	**As of July 31, 2026**	
Net Increase over prior month	**-2**		

VBB Year-to-Date Business Plan Comparison to Actual

Velocity Broadband
HIGH SPEED FIBER INTERNET...OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as July 31, 2026

Fiber Connection Opportunity Updates

- Residential service requests have continued throughout the shutdown, with staff receiving an average of 2-4 new inquiries each day.
- Our crews are scheduled to begin connecting the new Preserve of Hudson development next week. At this time, all sold units appear to have signed up with Velocity.
- Construction efforts using non-directional drilling have progressed where possible. These activities have included restoration of completed areas, deployment of new equipment, and ongoing fiber plant upgrades and system audits.

Net Income

$161,945

↑ $558,212

Target Business Plan: $-396,267

Revenue

$604,320

↓ $41,155

Target Business Plan: $645,475

49% Collected

Business Plan Revenue $1,242,614

Expense with Debt Payment

$442,375

↓ $599,367

Target Business Plan: $1,041,742

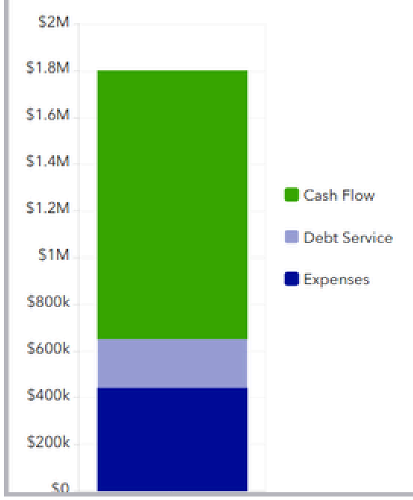
23% Incurred

Business Plan Expense & Debt $1,932,605

Cash Flow

Available for Investment after Debt Repayment
$1,144,667

With our Beginning Fund Balance of $1.2M and $604k collected in YTD Revenues, we have $1.1M for investment purposes, after accounting for $442k in YTD Expenses (includes $28k in Debt Interest paid in June) & $213k in Debt Service to be paid in December.



Revenue

Compared to This Time In Previous Years

↑ .88% from 2025 at this time

Original VBB Expansion

Net Change Customers

+5

New Residential Expansion

Net Change FttH Customers

+25

Business & Marketing

Aged receivables have remained steady, though a decline is anticipated as we transition out of the summer season.
Staff has noted some business turnover, with new tenants frequently choosing Velocity services upon move-in.

Business, Residential & New FttH

YTD Details: ↑ 58 New ↓ 31 Lost

Total Customers: 586

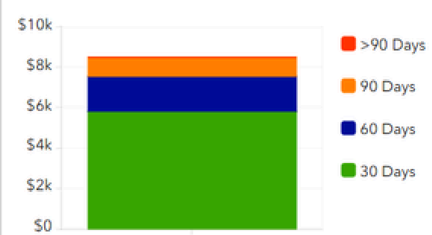
Billings

Compared to This Time In Previous Years

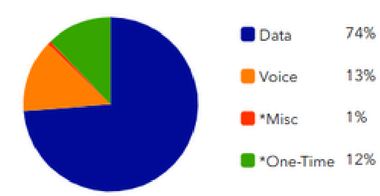
↑ 3% from 2025 at this time

Delinquent Billings

Total $ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 7/31/2026 — Include Inactive Accounts: No

Funds: 101 to 822 — Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	$15,824,748.53	$2,647,239.40	$21,221,110.38	$2,742,195.78	$20,376,257.58	$16,669,601.33	$1,423,873.05	$15,245,728.28
103	INCOME TAX FUND	$3,447,972.57	$0.00	$0.00	$0.00	$0.00	$3,447,972.57	$0.00	$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	$434,843.80	$0.00	$0.00	$0.00	$0.00	$434,843.80	$0.00	$434,843.80
201	STREET MAINT & REPAIR	$2,813,638.82	$320,585.65	$2,219,847.22	$227,149.34	$2,501,830.44	$2,531,655.60	$487,921.72	$2,043,733.88
202	STATE HIGHWAY IMPROVEMENT	$397,441.50	$9,391.10	$64,663.76	$0.00	$65,000.00	$397,105.26	$0.00	$397,105.26
203	CEMETERY	$713,781.77	$73,786.24	$285,271.76	$24,520.31	$201,517.92	$797,535.61	$29,752.58	$767,783.03
204	PARK DEVELOPMENT	$97,277.03	$0.00	$0.00	$0.00	$0.00	$97,277.03	$0.00	$97,277.03
205	HUDSON PARKS	$8,046,509.68	$286,269.35	$2,264,255.44	$974,478.26	$2,653,929.34	$7,656,835.78	$3,360,922.04	$4,295,913.74
206	HUDSON CABLE 25	$107,540.70	$90.34	$158,989.86	$23,404.98	$184,680.06	$81,850.50	$4,350.56	$77,499.94
213	LAW ENFORCMENT/EDUCATION	$81,800.74	$505.00	$3,080.25	$0.00	$3,000.00	$81,880.99	$8,850.00	$73,030.99
221	FIRE DISTRICT	$5,933,113.56	$205,868.03	$2,227,061.28	$223,211.73	$1,795,647.86	$6,364,526.98	$242,759.05	$6,121,767.93
224	EMERGENCY MEDICAL SERVICE	$2,637,992.52	$219,625.31	$1,641,842.77	$179,349.53	$1,513,459.01	$2,766,376.28	$590,093.54	$2,176,282.74
225	ECONOMIC DEVELEPOMENT FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
230	HUDSON TEEN PROGRAM	$11,492.95	$0.00	$3,867.14	$0.00	$6,231.40	$9,128.69	$1,413.60	$7,715.09
235	CORONAVIRUS RELIEF FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
245	LOCAL FISCAL RECOVERY FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
250	OneOhio Opioid Fund	$106,956.00	$7,592.77	$12,257.72	$0.00	$0.00	$119,213.72	$0.00	$119,213.72
301	BOND RETIREMENT	$500,432.75	$123,309.00	$977,954.00	$3,592.84	$300,801.80	$1,177,584.95	$0.00	$1,177,584.95
310	GEN.OBLIG.BOND FD-SO.INDUST.	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
315	PARK ACQUISITION DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
316	VILLAGE SOUTH BOND DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
318	SPECIAL ASSESSMENT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
320	LIBRARY CONST. DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
321	DOWNTOWN TIF FUND	$47,737.49	$0.00	$0.00	$0.00	$0.00	$47,737.49	$0.00	$47,737.49
401	PERMISSIVE CAPITAL FUND	$482,915.77	$17,301.91	$100,995.36	$0.00	$245,000.00	$338,911.13	$0.00	$338,911.13

Statement of Cash Position with MTD Totals
From: 1/1/2026 to 7/31/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	$6,994,220.67	$15,886.95	$129,603.75	$613,547.13	$1,802,153.63	$5,321,670.79	$3,212,595.67	$2,109,075.12
421	Fire Station Renovation Fund	$5,061,059.68	$12,442.81	$79,309.18	$227,540.25	$719,390.13	$4,420,978.73	$1,989,027.09	$2,431,951.64
430	STREET SIDEWALK CONSTRUCTION	$8,474,271.23	$487,850.36	$3,416,956.14	$503,486.80	$2,782,280.21	$9,108,947.16	$5,713,757.64	$3,395,189.52
431	STORM SEWER IMPROVEMENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
440	CITY ACQUISITION & CONSTRUCT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
441	Downtown Phase II	$312,967.88	$844.69	$6,104.29	$0.00	$3,500.00	$315,572.17	$68,473.66	$247,098.51
445	Road Reconstruction Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
452	RIVER OAKS PHASE 4	$288,929.44	$0.00	$0.00	$2,483.40	$62,823.97	$226,105.47	$226,105.47	$0.00
455	PUBLIC WORKS FACILITY	$31,488,079.97	$79,765.63	$503,507.86	$606,150.00	$2,798,049.23	$29,193,538.60	$18,277,897.57	$10,915,641.03
480	FIRE CAPITAL REPLACEMENT FUND	$2,606,774.82	$7,659.19	$254,625.25	$0.00	$0.00	$2,861,400.07	$0.00	$2,861,400.07
501	WATER FUND	$3,432,030.91	$264,798.32	$1,720,273.82	$317,071.24	$2,221,231.10	$2,931,073.63	$673,401.55	$2,257,672.08
502	WASTEWATER FUND	$0.00	$0.00	$0.00	$0.00	$12,515.50	($12,515.50)	$0.00	($12,515.50)
503	ELECTRIC FUND	$17,880,963.70	$2,160,808.42	$14,965,146.92	$2,061,809.14	$14,429,210.66	$18,416,899.96	$8,551,085.71	$9,865,814.25
504	STORM WATER UTILITY	$4,467,249.80	$317,679.49	$2,053,459.96	$152,984.50	$1,578,826.15	$4,941,883.61	$706,242.89	$4,235,640.72
505	GOLF COURSE	$1,417,353.11	$455,130.35	$1,951,707.51	$428,659.63	$1,886,265.65	$1,482,794.97	$368,210.49	$1,114,584.48
508	UTILITY DEPOSITS	$675,140.59	($48,077.50)	$43,180.00	$6,159.00	$23,925.50	$694,395.09	$0.00	$694,395.09
510	BROADBAND FUND	$1,196,193.67	$87,064.44	$604,320.60	$54,586.83	$442,376.27	$1,358,138.00	$362,509.73	$995,628.27
601	EQUIP RESERVE & FLEET MAINT	$1,264,194.44	$196,668.31	$1,346,442.38	$161,487.87	$1,447,991.71	$1,162,645.11	$700,337.29	$462,307.82
602	SELF-INSURANCE	$303,317.21	$16,330.83	$112,274.27	$16,676.83	$94,100.26	$321,491.22	$0.00	$321,491.22
603	FLEXIBLE BENEFITS	$18,442.49	$7,914.55	$58,890.75	$5,391.63	$63,761.71	$13,571.53	$0.00	$13,571.53
604	INFORMATION SERVICES	$0.01	$0.00	$0.00	$0.00	$0.00	$0.01	$0.00	$0.01
605	Medical Self Insurance Fund	$692,575.65	$301,611.37	$1,908,394.81	$495,933.77	$1,734,829.60	$866,140.86	$0.00	$866,140.86
701	POLICE PENSION	$3,354.55	$58,388.73	$282,053.23	$0.00	$3,698.33	$281,709.45	$0.00	$281,709.45
704	HUDSON CEMETERY IMPR TRUST	$4,163.38	$0.00	$0.00	$0.00	$0.00	$4,163.38	$0.00	$4,163.38
705	TREE TRUST	$87,629.41	$0.00	$10,800.00	$73.75	$73.75	$98,355.66	$251.25	$98,104.41
709	UNCLAIMED FUNDS	$84,489.68	$0.00	$0.00	$0.00	$0.00	$84,489.68	$0.00	$84,489.68
724	MORNING SONG INSPECTIONS	$1,841.39	$0.00	$0.00	$0.00	$0.00	$1,841.39	$0.00	$1,841.39
727	CONTRACTORS DEPOSITS	$561,578.20	$50.00	$5,899.30	$100.00	$51,165.24	$516,312.26	$357,758.27	$158,553.99
729	DEVELOPERS SEWER TAP IN FEES	$3,100.00	$0.00	$0.00	$0.00	$0.00	$3,100.00	$0.00	$3,100.00
730	CULVERT BONDS	$428,459.04	$1,500.00	$9,000.00	$0.00	$6,340.00	$431,119.04	$55,190.00	$375,929.04
731	EMERGENCY MEDICAL SVC. TRUST	$55,859.51	$288.32	$576.64	$61.98	$481.34	$55,954.81	$1,732.93	$54,221.88
732	TREE COMMISSION PLAQUE FUND	$98.00	$0.00	$0.00	$0.00	$0.00	$98.00	$0.00	$98.00

Statement of Cash Position with MTD Totals
From: 1/1/2026 to 7/31/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	PLAQUE FUND								
734	CLOCK TOWER REPAIR TRUST	$425.00	$0.00	$0.00	$0.00	$0.00	$425.00	$0.00	$425.00
736	BANDSTAND TRUST	$15,247.39	$41.62	$299.54	$0.00	$0.00	$15,546.93	$0.00	$15,546.93
737	CLOCK TOWER TRUST	$8,228.25	$34.56	$4,686.90	$0.00	$0.00	$12,915.15	$0.00	$12,915.15
738	POOR ENDOWMENT NONEX TRUST	$50,002.93	$136.48	$982.25	$0.00	$0.00	$50,985.18	$0.00	$50,985.18
740	LIBRARY LEVY FUND	$21,476.14	$384,546.86	$1,813,534.47	$109,675.61	$1,560,139.36	$274,871.25	$1,193,874.75	($919,003.50)
742	DEAN MAY TRUST	$2,104.80	$5.75	$41.34	$0.00	$0.00	$2,146.14	$0.00	$2,146.14
750	DEDICATED TAX REVENUE FUND	($643.28)	$181,984.49	$1,440,126.87	$181,984.49	$1,439,483.59	$0.00	$1,570,369.40	($1,570,369.40)
760	FIRE/EMS SERVICE DISTRIBUTION	$185,872.70	$7.48	$61.00	$0.00	$3,924.38	$182,009.32	$0.00	$182,009.32
770	VETERANS MEMORIAL GARDEN FUND	$18,286.69	$49.91	$359.22	$0.00	$0.00	$18,645.91	$0.00	$18,645.91
802	FIRE CLAIM FUND	$21,000.00	$0.00	$6,499.00	$0.00	$0.00	$27,499.00	$0.00	$27,499.00
805	STORM SEWER ASSESSMENTS	$235,964.98	$0.00	$0.00	$0.00	$0.00	$235,964.98	$0.00	$235,964.98
Grand Total:		$130,048,500.21	$8,902,976.51	$63,910,314.19	$10,343,766.62	$65,015,892.68	$128,942,921.72	$50,178,757.50	$78,764,164.22

City of Hudson
Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2026 to 7/31/2026 Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
CASH DRAWER/PETTY CASH	$1,250.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,250.00
Downtown Redevelopment Project Phase II	$1,665,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,665,000.00
First Merit CD - ODNR (Brine Well)	$5,312.53	$0.00	$0.00	$0.00	$0.00	$0.00	$5,312.53
PRIMARY CHECKING ACCT	$2,824,758.41	$7,094,004.62	$50,101,467.70	$6,679,172.25	$38,525,326.77	($11,529,590.27)	$2,871,309.07
INVESTMENT POOLED MONIES	$56,391,839.50	$0.00	$0.00	$0.00	$0.00	$10,388,818.66	$66,780,658.16
CD INVESTMENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
FIRE AND EMS SERVICE AWARDS	$185,839.70	$7.48	$61.00	$0.00	$3,924.38	$0.00	$181,976.32
Payroll - Huntington	$0.00	$0.00	$0.00	$2,052,954.93	$14,140,771.61	$14,140,771.61	$0.00
Star Ohio	$68,974,500.07	$197,324.97	$1,462,915.57	$0.00	$0.00	($13,000,000.00)	$57,437,415.64
Grand Total:	$130,048,500.21	$7,291,337.07	$51,564,444.27	$8,732,127.18	$52,670,022.76	$0.00	$128,942,921.72

Utility Billing Delinquency Report

	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	$7,746.55	$7,320.23	$8,140.74	$8,386.04
60 DAYS - ACTIVE ACCOUNTS	$611.34	$134.26	$174.97	$161.37
90 DAYS - ACTIVE ACCOUNTS	$503.79	$844.14	$312.76	$63.75
ACCOUNTS RECENTLY CLOSED (1)	$6,044.01	$11,169.91	$16,693.59	$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	$30,448.51	$30,448.51	$72,426.50	$72,426.50
ACCOUNTS SENT TO COLLECTIONS	$65,732.83	$65,732.83	$65,988.01	$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$111,087.03**	**$115,649.88**	**$163,736.57**	**$152,050.93**

	Dec-25	Jan-26	Feb-26	Mar-26
30 DAYS - ACTIVE ACCOUNTS	$15,526.48	$14,195.36	$18,070.23	$28,020.28
60 DAYS - ACTIVE ACCOUNTS	$45.78	$3,116.02	$2,633.98	$7,803.14
90 DAYS - ACTIVE ACCOUNTS	$22.32	$13.37	$2,120.83	$3,770.81
ACCOUNTS RECENTLY CLOSED (1)	$6,379.54	$5,540.80	$4,034.19	$3,183.76
ACCOUNTS CERTIFIED TO THE COUNTY	$72,426.50	$72,426.50	$72,426.50	$72,426.50
ACCOUNTS SENT TO COLLECTIONS	$67,716.93	$68,080.10	$68,080.10	$68,080.10
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$162,117.55**	**$163,372.15**	**$167,365.83**	**$183,284.59**

	Apr-26	May-26	Jun-26	Jul-26
30 DAYS - ACTIVE ACCOUNTS	$8,604.38	$17,104.79	$15,995.83	$11,649.64
60 DAYS - ACTIVE ACCOUNTS	$105.97	$837.94	$1,437.72	$221.83
90 DAYS - ACTIVE ACCOUNTS	$137.92	$118.85	$423.29	$1,167.56
ACCOUNTS RECENTLY CLOSED (1)	$3,739.59	$2,395.46	$2,895.56	$12,361.39
ACCOUNTS CERTIFIED TO THE COUNTY	$72,426.50	$49,303.32	$49,303.32	$49,303.32
ACCOUNTS SENT TO COLLECTIONS	$68,502.69	$69,041.19	$69,466.98	$70,118.13
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$153,517.05**	**$138,801.55**	**$139,522.70**	**$144,821.87**

	Aug-26	Sep-26	Oct-26	Nov-26
30 DAYS - ACTIVE ACCOUNTS	$7,228.45			
60 DAYS - ACTIVE ACCOUNTS	$160.24			
90 DAYS - ACTIVE ACCOUNTS	$813.82			
ACCOUNTS RECENTLY CLOSED (1)	$16,690.65			
ACCOUNTS CERTIFIED TO THE COUNTY	$49,303.32			
ACCOUNTS SENT TO COLLECTIONS	$70,118.13			
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$144,314.61**	**$0.00**	**$0.00**	**$0.00**

Delinquent Account Breakdown

	$0 - $500	$500 - $1,000	$1,001 - $2,000	>$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	30	0	0	0
90 DAYS - ACTIVE ACCOUNTS	10	1	0	0
ACCOUNTS RECENTLY CLOSED	45	3	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	103	13	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	4	0	0	0
90 DAYS - ACTIVE ACCOUNTS	3	0	0	0
ACCOUNTS RECENTLY CLOSED	23	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	34	5	3	5

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **$0.00** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances.

BANK RECONCILIATION
July-26

HUNTINGTON BANK BAL		96,895.00
HUNTINGTON SWEEP		3,592,588.47
Bank Transfer posted following month		0.00
TOTAL HUNTINGTON BANK BAL		3,689,483.47
ADJUSTMENTS TO BANK		
SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(165,167.60)
OUTSTANDING CHECKS-HUNTINGTON		(650,070.82)
DEPOSITS IN TRANSIT		
7/30/26 Golf Sales	7/31	(2,935.98)
TOTAL ADJUSTMENTS TO BANK BALANCE		(818,174.40)
ADJUSTED BANK BALANCE		2,871,309.07
BOOK BALANCE		2,871,309.07
UNRECONCILED		0.00

NORTHWEST SAVINGS FIRE/EMS	
BALANCE PER BANK	181,984.05
OUTSTANDING CHECKS/ **BANK FEES**	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	7.73
ADJUSTED BANK BALANCE	181,976.32
BOOK BALANCE	181,976.32
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	66,780,658.16
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	66,780,658.16
BOOK BALANCE	66,780,658.16
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	57,437,415.64
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	57,437,415.64
BOOK BALANCE	57,437,415.64
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53
BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00
BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	128,942,921.72
TOTAL BANK BALANCE	128,942,921.72
UNRECONCILED	0.00

CITY OF HUDSON

SUPPLEMENTAL PAYMENTS FOR MONTH JULY 2026

VENDOR	PURPOSE	AMOUNT
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.

EXCESS GENERAL FUND CARRYOVER FUND BALANCE

The Finance Department calculates the estimated year end unencumbered General Fund balance as part of the annual budget and Five-Year Plan preparation. The actual unencumbered General Fund year-end balance is ordinarily greater than what was estimated due to conservative budgeting causing an "excess carryover balance".

City Council passed Ordinance 24-152 which designates at least 50% of the General Fund excess carryover fund balance for infrastructure. The excess balance at 12/31/2025 was $3,311,546; 50% is $1,655,773.

This item was discussed at the January 17, 2026 Council retreat. The decision was made to wait until mid-year to first see if income tax collections were meeting budget before deciding which projects would be funded with the excess carryover.

In the meantime, staff is providing a monthly update of General Fund expenses/commitments that were not part of the original 2026 budget. These unbudgeted expenses would reduce the excess available carryover balance.

Excess Balance at 12/31/2025	$3,311,546
Inclusive Playground	($ 539,056)
Add'l First Appropriations	($ 199,000)
Second Appropriations	($ 122,826)
Current Excess Balance	**$2,450,664**