

OHIO

# HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: February 6, 2025  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: January 2025 Financial Report

Attached are the January month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we’ve included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 3.9% below estimate. See the attached supplemental schedule for more details.

Revenue Source	Fund	YTD Status Compared to Budget thru Jan
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

**City of Hudson  
2024 v. 2025 Actual  
January 2025 Financial Report**

Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$2,266,605	\$2,114,475	(\$152,130)	Decreased individual and net profit tax collections. See attached Supplemental Schedule
Local Government Funds	\$44,142	\$54,372	\$10,230	Increased state funding
Kilowatt-Hour Tax	\$55,130	\$54,152	(\$978)	
Zoning, Building, Ch for Services	\$79,743	\$47,752	(\$31,991)	Timing of police dispatch charges \$35,000 additional rec'd in Jan 2024
Fines, Licenses & Permits	\$3,745	\$1,290	(\$2,455)	
Interest Income	\$157,026	\$180,327	\$23,301	Continued higher interest rates as compared to 2023
Transfers In, Advances and Reimb.	\$17,639	\$22,824	\$5,185	
Miscellaneous	\$63,453	\$55,642	(\$7,811)	
Total Revenue	<b>\$2,687,483</b>	<b>\$2,530,834</b>	<b>(\$156,649)</b>	
<b>General Fund Cash Balance, January 1</b>	\$18,593,306	\$18,593,306	\$0	
<b>Total Available</b>	<b>\$21,280,789</b>	<b>\$21,124,140</b>	<b>(\$156,649)</b>	
<b>General Fund Expenditures</b>				
Police	\$693,782	\$665,103	(\$28,679)	
County Health District	\$0	\$0	\$0	
Community Development	\$97,746	\$82,107	(\$15,639)	
Economic Development	\$0	\$0	\$0	
Street Trees and ROW	\$12,601	\$45,612	\$33,011	Increased tree trimming and planting payments in Jan 2025 \$28,000
RITA Fees	\$68,004	\$63,447	(\$4,557)	
Mayor & Council	\$26,959	\$13,149	(\$13,810)	Decreased legal fee expense \$7,600 over Jan 2024
City Solicitor	\$30,505	\$56,847	\$26,342	Increased legal fees \$30,000
Administration	\$86,110	\$107,548	\$21,438	Increase in various operating expenses compared to 2024
Finance	\$125,006	\$126,199	\$1,193	
Information Services	\$62,951	\$69,789	\$6,838	
Engineering	\$93,704	\$104,485	\$10,781	Increase in various operating expenses compared to 2024
Public Properties	\$229,527	\$289,627	\$60,100	Increased snow/ice removal \$95,000 paid in January 2025 offset by decreased capital \$34,000
Public Works Administration	\$42,447	\$102,392	\$59,945	Increased severance pay in Jan 2025 \$67,000
Transfers and Advances Out	\$1,329,567	\$1,354,801	\$25,234	
Total Expenditures	<b>\$2,898,909</b>	<b>\$3,081,106</b>	<b>\$182,197</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$18,381,880</b>	<b>\$18,043,034</b>	<b>(\$338,846)</b>	General Fund balance \$339k lower at end of January 2025 than January 2024

**City of Hudson  
2024 v. 2025 Actual  
January 2025 Financial Report**

Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$335,895	\$326,704	(\$9,191)	
Cemeteries	\$15,321	\$8,205	(\$7,116)	
Parks	\$300,929	\$248,766	(\$52,163)	Decreased income tax revenue \$72,000
HCTV	\$30,800	\$30,055	(\$745)	
Fire Department	\$276,155	\$212,962	(\$63,193)	Decreased income tax revenue \$67,000
Emergency Medical Service	\$256,396	\$217,064	(\$39,332)	Decreased income tax revenue \$48,000
Utilities:				
Water	\$205,110	\$233,477	\$28,367	Increased water rates and capital maintenance fee over 2024
Wastewater	\$0	\$0	\$0	
Electric	\$1,676,362	\$2,139,927	\$463,565	Increased customer sales \$459,000
Stormwater	\$266,667	\$283,390	\$16,723	
Ellsworth Meadows Golf Course	\$9,701	\$937	(\$8,764)	
Broadband Service	\$83,404	\$92,093	\$8,689	
Equipment Reserve (Fleet)	\$158,282	\$193,552	\$35,270	Increased chargeback to departments for replacement reserve
<b>Total Revenues</b>	<b>\$3,615,022</b>	<b>\$3,987,132</b>	<b>\$372,110</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	\$42,353,983	\$42,353,983	\$0	
<b>Total Available - Other Operating Funds</b>	<b>\$45,969,005</b>	<b>\$46,341,115</b>	<b>\$372,110</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$329,783	\$347,323	\$17,540	
Cemeteries	\$24,461	\$22,240	(\$2,221)	
Parks	\$170,425	\$97,968	(\$72,457)	Final payments on pickleball court \$63,000 in Jan 2024
Cable TV	\$48,084	\$23,917	(\$24,167)	Equipment purchases \$28,000 in Jan 2024
Fire Department	\$384,357	\$353,323	(\$31,034)	Reduced equipment purchases in 2025 \$25,000
Emergency Medical Services	\$203,668	\$227,968	\$24,300	Increase in various operating expenses compared to 2024
Utilities:				
Water	\$159,541	\$144,226	(\$15,315)	
Wastewater	\$0	\$0	\$0	
Electric	\$2,015,789	\$1,759,136	(\$256,653)	Decreased capital expenses \$224,000; transformer purchase in Jan 2024
Stormwater	\$140,928	\$475,682	\$334,754	Storm sewer lining \$145,000 and College St box culvert project \$158,000 pd in Jan 2025
Ellsworth Meadows Golf Course	\$96,478	\$296,424	\$199,946	Increased capital for new clubhouse \$210,000
Broadband Service	\$42,417	\$45,937	\$3,520	
Equipment Reserve (Fleet)	\$268,961	\$116,902	(\$152,059)	Decreased vehicle replacement costs \$129,000
<b>Total Expenditures</b>	<b>\$3,884,892</b>	<b>\$3,911,046</b>	<b>\$26,154</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$42,084,113</b>	<b>\$42,430,069</b>	<b>\$345,956</b>	

**City of Hudson**  
**Executive Summary - 2025 Budget v. Actual**  
**January 2025 Financial Report**

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$2,114,475	\$2,150,837	(\$36,362)	Decreased individual and net profit tax collections. See attached Supplemental Schedule
Local Government Funds	\$54,372	\$51,248	\$3,124	
Kilowatt-Hour Tax	\$54,152	\$62,498	(\$8,346)	
Zoning, Building, Ch for Services	\$47,752	\$49,875	(\$2,123)	
Fines, Licenses & Permits	\$1,290	\$3,333	(\$2,043)	
Interest Income	\$180,327	\$104,163	\$76,165	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$22,824	\$11,851	\$10,973	
Miscellaneous	\$55,642	\$19,999	\$35,643	State grant not in original estimate \$32,000
Total Revenue	<b>\$2,530,834</b>	<b>\$2,453,802</b>	<b>\$77,032</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$18,593,306</b>	<b>\$18,593,306</b>	<b>\$0</b>	
Total Available	<b>\$21,124,140</b>	<b>\$21,047,108</b>	<b>\$77,032</b>	
<b>General Fund Expenditures</b>				
Police	\$665,103	\$608,546	\$56,557	Workers comp and uniform allowance 1x expenditures paid in Jan 2025 \$72,000
County Health District	\$0	\$0	\$0	
Community Development	\$82,107	\$94,319	(\$12,212)	
Economic Development	\$0	\$0	\$0	
Street Trees and ROW	\$45,612	\$55,730	(\$10,118)	
RITA Fees	\$63,447	\$65,414	(\$1,967)	
Mayor & Council	\$13,149	\$24,605	(\$11,456)	
City Solicitor	\$56,847	\$45,339	\$11,508	
Administration	\$107,548	\$106,663	\$885	
Finance	\$126,199	\$144,220	(\$18,021)	
Information Services	\$69,789	\$72,442	(\$2,653)	
Engineering	\$104,485	\$128,915	(\$24,430)	Contractual services not yet expensed
Public Properties	\$289,627	\$101,439	\$188,188	Contractual service for snow/ice removal \$211,000 paid in January 2025
Public Works Administration	\$102,392	\$48,007	\$54,385	One-time severance payout in Jan 2025
Transfers and Advances Out	\$1,354,801	\$1,354,801	\$0	
Total Expenditures	<b>\$3,081,106</b>	<b>\$2,850,441</b>	<b>\$230,665</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$18,043,034</b>	<b>\$18,196,667</b>	<b>(\$153,633)</b>	General Fund \$154,000 overall unfavorable to budget through end of January 2025

**City of Hudson  
Executive Summary - 2025 Budget v. Actual  
January 2025 Financial Report**

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$326,704	\$327,487	(\$783)	
Cemeteries	\$8,205	\$9,916	(\$1,711)	
Parks	\$248,766	\$235,488	\$13,278	Donation from Kiwanis not in original estimate \$19,000
HCTV	\$30,055	\$30,833	(\$778)	
Fire Department	\$212,962	\$210,142	\$2,820	
Emergency Medical Service	\$217,064	\$218,531	(\$1,467)	
<b>Utilities:</b>				
Water	\$233,477	\$217,742	\$15,735	Higher than estimated customer sales \$21,000
Wastewater	\$0	\$0	\$0	
Electric	\$2,139,927	\$1,782,573	\$357,354	Higher than estimated customer sales \$368,000
Stormwater	\$283,390	\$283,489	(\$99)	
Ellsworth Meadows Golf Course	\$937	\$0	\$937	
Broadband Service	\$92,093	\$83,487	\$8,607	
Equipment Reserve (Fleet)	\$193,552	\$193,545	\$7	
<b>Total Revenues</b>	<b>\$3,987,132</b>	<b>\$3,593,232</b>	<b>\$393,900</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$42,353,983</b>	<b>\$42,353,983</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$46,341,115</b>	<b>\$45,947,215</b>	<b>\$393,900</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$347,323	\$306,424	\$40,899	Personnel over estimate, most notably snow overtime
Cemeteries	\$22,240	\$30,156	(\$7,916)	
Parks	\$97,968	\$124,950	(\$26,982)	Various operating accounts yet to be expensed
Cable TV	\$23,917	\$24,915	(\$998)	
Fire Department	\$353,323	\$360,885	(\$7,562)	
Emergency Medical Services	\$227,968	\$211,986	\$15,982	Personnel over estimate, most notably overtime
<b>Utilities:</b>				
Water	\$144,226	\$153,348	(\$9,122)	
Wastewater	\$0	\$0	\$0	
Electric	\$1,759,136	\$1,930,065	(\$170,929)	Various operating accounts yet to be expensed
Stormwater	\$475,682	\$449,145	\$26,537	
Ellsworth Meadows Golf Course	\$296,424	\$381,574	(\$85,150)	Various seasonal operating accounts yet to be expensed
Broadband Service	\$45,937	\$61,935	(\$15,998)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$116,902	\$105,187	\$11,715	Fuel invoices paid in January 2025 \$62,000 (timing)
<b>Total Expenditures</b>	<b>\$3,911,046</b>	<b>\$4,140,570</b>	<b>(\$229,524)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$42,430,069</b>	<b>\$41,806,646</b>	<b>\$623,423</b>	

**SUPPLEMENTAL SCHEDULE FOR JANUARY 2025 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$152,000 lower in January 2025 vs. January 2024 and \$116,000 below estimate. Through the end of January 2025, Withholding taxes are down .4%, Individual taxes are down 44.2% and Net Profit taxes are down 7.6%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$403,000 or 12.4%.

It is very early in the year but some observations are that Individual collections were impacted by several large estimates we received in January 2024 that we did not receive in January 2025. Net Profit taxes were lower due to a few larger payments received in January 2024 that had \$0 in 2025. Through January 2024, we were up 28.4% but ended up 2% by year end. So comparisons early in the year are not always indicative of how the year will turn out.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 1,841,164	56.6%	\$ 1,833,063	64.3%	\$ (8,101)	-0.4%
Individual	\$ 784,713	24.1%	\$ 437,651	15.4%	\$ (347,062)	-44.2%
Net Profit	\$ 626,302	19.3%	\$ 578,878	20.3%	\$ (47,424)	-7.6%
<b>Total RITA</b>	<b>\$ 3,252,179</b>		<b>\$ 2,849,592</b>		<b>\$ (402,587)</b>	<b>-12.4%</b>
<b>Total All</b>	<b>\$ 3,252,179</b>	<b>100.0%</b>	<b>\$ 2,849,592</b>	<b>100.0%</b>	<b>\$ (402,587)</b>	<b>-12.4%</b>

<b>Broadband Services - Summary Report</b>			
<b>As of January 31, 2025</b>			
<b><u>Operating Results</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Customer Sales	\$ 92,093	\$ 83,487	\$ 8,607
Expenses	\$ (45,937)	\$ (61,935)	\$ 15,998
<b>Operating Income (Loss)</b>	<b>\$ 46,156</b>	<b>\$ 21,551</b>	<b>\$ 24,605</b>
<b>Capital Fund - 402</b>			
January 1, 2025 Balance	\$ 17,115		
YTD Net Expenses	\$ (264)		
Outstanding Encumbrances	\$ (964)		
<b>Remaining Available Capital</b>	<b>\$ 15,887</b>		
<b>Number of Customers</b>	<b>525</b>	<b>As of Dec 31, 2024</b>	
<b>Number of Customers</b>	<b>522</b>	<b>As of Jan 31, 2025</b>	
<b>Net Increase over prior month</b>	<b>-3</b>	<b>3 gained, 6 lost</b>	

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of January 31, 2025

Net Income

**\$46,156**

↑\$19,055

Target Business Plan: \$27,101

January's revenue boost was driven by customers catching up on December payments, reducing accounts receivable, and a substantial overpayment by a large customer.

The VBB team remains focused on preparing for residential expansion.

Revenue

**\$92,093**

↑\$8,607

Target Business Plan: \$83,487

9% Collected



Business Plan Revenue \$1,001,838

Expense with Debt Payment

**\$45,937**

↓\$10,448

Target Business Plan: \$56,385

5% Incurred

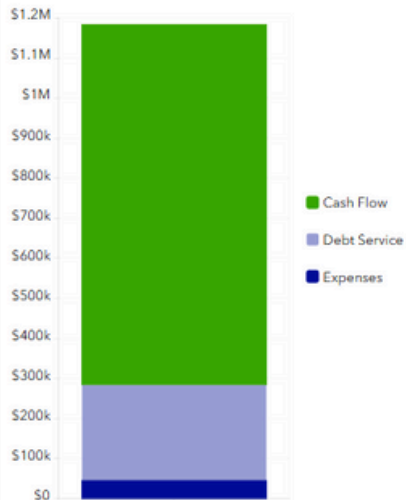


Business Plan Expense & Debt \$897,232

Cash Flow

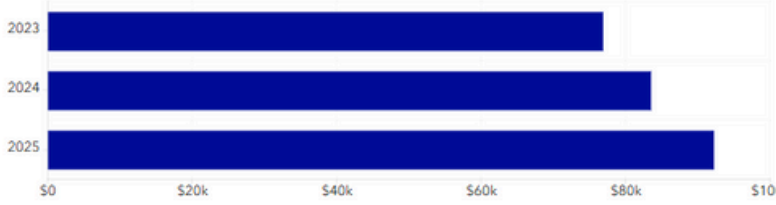
Available for Investment after Debt Repayment  
\$898,050

With our Beginning Fund Balance of \$1M and \$898k collected in YTD Revenues, we have \$898k for investment purposes, after accounting for \$46k in YTD Expenses & \$241k in Debt Service.



Revenue

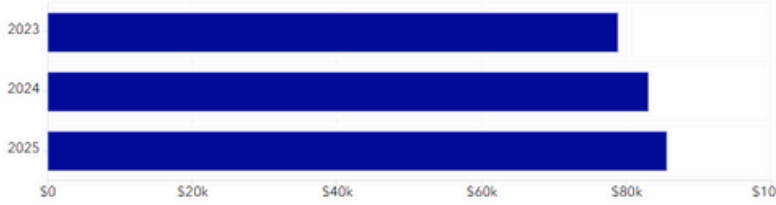
Compared to This Time In Previous Years



↑ 9% from 2024 at this time

Billings

Compared to This Time In Previous Years



↑ 3% from 2024 at this time

Net Change in Customers



YTD Details: ↑ 3 New ↓ 6 Lost  
Total Customers: 522

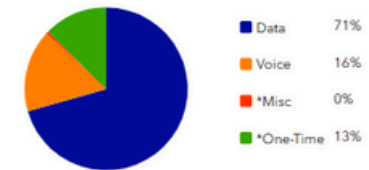
The turnover of office space persisted in January, which included a few business closures.

Delinquent Billings

Total \$ Delinquent



Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2025 to 1/31/2025

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$2,530,834.38	\$2,530,834.38	\$3,081,104.78	\$3,081,104.78	\$14,095,533.74	\$2,387,480.96	\$11,708,052.78
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$326,703.77	\$326,703.77	\$347,322.96	\$347,322.96	\$2,446,407.20	\$775,378.49	\$1,671,028.71
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$8,724.19	\$8,724.19	\$0.00	\$0.00	\$356,452.59	\$0.00	\$356,452.59
203	CEMETERY	\$601,540.47	\$8,205.37	\$8,205.37	\$22,239.61	\$22,239.61	\$587,506.23	\$35,795.36	\$551,710.87
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$248,765.77	\$248,765.77	\$97,967.59	\$97,967.59	\$6,803,530.99	\$598,761.30	\$6,204,769.69
206	HUDSON CABLE 25	\$189,229.24	\$30,055.00	\$30,055.00	\$23,917.18	\$23,917.18	\$195,367.06	\$14,070.83	\$181,296.23
213	LAW ENFORCMENT/EDUCAT ION	\$89,401.54	\$375.00	\$375.00	\$0.00	\$0.00	\$89,776.54	\$0.00	\$89,776.54
221	FIRE DISTRICT	\$5,802,293.51	\$212,962.48	\$212,962.48	\$353,322.82	\$353,322.82	\$5,661,933.17	\$373,061.24	\$5,288,871.93
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$217,064.20	\$217,064.20	\$227,967.93	\$227,967.93	\$2,870,494.30	\$591,918.10	\$2,278,576.20
225	ECONOMIC DEVELOPEMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$14,722.93	\$0.00	\$0.00	\$3,789.00	\$3,789.00	\$10,933.93	\$4,534.48	\$6,399.45
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$0.00	\$0.00	\$0.00	\$0.00	\$75,641.78	\$0.00	\$75,641.78
301	BOND RETIREMENT	\$520,863.87	\$108,670.00	\$108,670.00	\$5,592.84	\$5,592.84	\$623,941.03	\$0.00	\$623,941.03
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$449,383.27	\$12,594.62	\$12,594.62	\$0.00	\$0.00	\$461,977.89	\$0.00	\$461,977.89



**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 1/31/2025**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$17,115.08	\$46.29	\$46.29	\$310.50	\$310.50	\$16,850.87	\$963.91	\$15,886.96
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$733,493.14	\$733,493.14	\$378,364.58	\$378,364.58	\$8,799,012.08	\$4,242,691.66	\$4,556,320.42
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$341.04	\$341.04	\$0.00	\$0.00	\$126,435.79	\$68,473.66	\$57,962.13
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$0.00	\$0.00	\$226,247.50	\$226,247.50	\$999,737.27	\$975,818.50	\$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$206,268.22	\$206,268.22	\$0.00	\$0.00	\$2,523,882.58	\$0.00	\$2,523,882.58
501	WATER FUND	\$2,789,505.22	\$233,477.44	\$233,477.44	\$144,225.62	\$144,225.62	\$2,878,757.04	\$267,018.72	\$2,611,738.32
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$0.00	\$0.00	\$154,087.25	\$0.00	\$154,087.25
503	ELECTRIC FUND	\$16,578,286.82	\$2,139,927.01	\$2,139,927.01	\$1,759,136.36	\$1,759,136.36	\$16,959,077.47	\$17,203,703.53	(\$244,626.06)
504	STORM WATER UTILITY	\$4,126,000.02	\$283,390.01	\$283,390.01	\$475,682.21	\$475,682.21	\$3,933,707.82	\$554,634.21	\$3,379,073.61
505	GOLF COURSE	\$4,265,132.54	\$937.00	\$937.00	\$296,424.09	\$296,424.09	\$3,969,645.45	\$3,325,264.28	\$644,381.17
508	UTILITY DEPOSITS	\$649,925.20	\$8,316.46	\$8,316.46	\$2,500.00	\$2,500.00	\$655,741.66	\$0.00	\$655,741.66
510	BROADBAND FUND	\$1,092,437.19	\$92,092.71	\$92,092.71	\$45,937.47	\$45,937.47	\$1,138,592.43	\$391,491.83	\$747,100.60
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$193,552.41	\$193,552.41	\$116,902.23	\$116,902.23	\$1,887,812.30	\$1,467,720.36	\$420,091.94
602	SELF-INSURANCE	\$290,844.90	\$14,311.67	\$14,311.67	\$14,456.85	\$14,456.85	\$290,699.72	\$0.00	\$290,699.72
603	FLEXIBLE BENEFITS	\$23,946.24	\$6,972.44	\$6,972.44	\$7,808.43	\$7,808.43	\$23,110.25	\$0.00	\$23,110.25
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$60,834.48	\$60,834.48	\$45,480.71	\$45,480.71	\$472,218.89	\$0.00	\$472,218.89
701	POLICE PENSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$400.00	\$400.00	\$0.00	\$0.00	\$86,143.81	\$0.00	\$86,143.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$150.00	\$150.00	\$150.00	\$150.00	\$539,640.66	\$388,538.97	\$151,101.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$0.00	\$0.00	\$0.00	\$0.00	\$412,559.04	\$39,140.00	\$373,419.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$500.00	\$500.00	\$74.77	\$74.77	\$35,237.71	\$1,761.95	\$33,475.76
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00

**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 1/31/2025**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
736	BANDSTAND TRUST	\$14,722.74	\$39.82	\$39.82	\$0.00	\$0.00	\$14,762.56	\$0.00	\$14,762.56
737	CLOCK TOWER TRUST	\$7,945.12	\$21.50	\$21.50	\$0.00	\$0.00	\$7,966.62	\$0.00	\$7,966.62
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$130.59	\$130.59	\$0.00	\$0.00	\$48,412.89	\$0.00	\$48,412.89
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,730,000.00	(\$2,730,000.00)
742	DEAN MAY TRUST	\$2,032.39	\$5.50	\$5.50	\$0.00	\$0.00	\$2,037.89	\$0.00	\$2,037.89
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$189,030.20	\$189,030.20	\$216,520.19	\$216,520.19	\$0.00	\$2,349,034.88	(\$2,349,034.88)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$8.73	\$8.73	\$0.00	\$0.00	\$203,233.26	\$0.00	\$203,233.26
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$47.76	\$47.76	\$0.00	\$0.00	\$17,705.18	\$0.00	\$17,705.18
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$85,187,659.39</u>	<u>\$7,869,249.20</u>	<u>\$7,869,249.20</u>	<u>\$7,893,446.22</u>	<u>\$7,893,446.22</u>	<u>\$85,163,462.37</u>	<u>\$38,787,257.22</u>	<u>\$46,376,205.15</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 1/31/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$5,854,808.00	\$5,854,808.00	\$4,054,397.99	\$4,054,397.99	(\$2,069,176.13)	\$1,574,935.90
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$113,564.80	\$47,544,006.44
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$8.73	\$8.73	\$0.00	\$0.00	\$0.00	\$203,200.26
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,955,611.33	\$1,955,611.33	\$1,955,611.33	\$0.00
Star Ohio	\$34,038,761.67	\$130,995.57	\$130,995.57	\$0.00	\$0.00	\$0.00	\$34,169,757.24
<b>Grand Total:</b>	<b>\$85,187,659.39</b>	<b>\$5,985,812.30</b>	<b>\$5,985,812.30</b>	<b>\$6,010,009.32</b>	<b>\$6,010,009.32</b>	<b>\$0.00</b>	<b>\$85,163,462.37</b>

## Utility Billing Delinquency Report

	Dec-23	Jan-24	Feb-24	Mar-24
30 DAYS - ACTIVE ACCOUNTS	\$20,045.35	\$21,303.86	\$13,528.06	\$14,416.90
60 DAYS - ACTIVE ACCOUNTS	\$733.41	\$6,966.15	\$5,206.17	\$3,313.42
90 DAYS - ACTIVE ACCOUNTS	\$722.22	\$400.28	\$854.48	\$4,102.58
ACCOUNTS RECENTLY CLOSED (1)	\$2,687.31	\$4,029.46	\$433.80	\$1,339.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$34,782.28	\$34,782.28	\$34,782.28	\$34,782.28
ACCOUNTS SENT TO COLLECTIONS	\$41,954.91	\$42,103.23	\$44,642.55	\$44,494.23
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$100,925.48</b>	<b>\$109,585.26</b>	<b>\$99,447.34</b>	<b>\$102,448.89</b>

	Apr-24	May-24	Jun-24	Jul-24
30 DAYS - ACTIVE ACCOUNTS	\$31,695.74	\$10,525.05	\$14,088.81	\$19,982.68
60 DAYS - ACTIVE ACCOUNTS	\$738.36	\$803.32	\$974.65	\$2,321.35
90 DAYS - ACTIVE ACCOUNTS	\$1,188.17	\$1,318.70	\$557.49	\$1,461.70
ACCOUNTS RECENTLY CLOSED (1)	\$2,299.71	\$4,851.15	\$3,634.97	\$3,634.97
ACCOUNTS CERTIFIED TO THE COUNTY	\$34,782.28	\$34,782.28	\$26,115.82	\$26,115.82
ACCOUNTS SENT TO COLLECTIONS	\$43,699.45	\$43,504.15	\$43,504.15	\$47,989.15
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$114,403.71</b>	<b>\$95,784.65</b>	<b>\$88,875.89</b>	<b>\$101,505.67</b>

	Aug-24	Sep-24	Oct-24	Nov-24
30 DAYS - ACTIVE ACCOUNTS	\$14,688.03	\$10,609.78	\$2,555.24	\$15,924.22
60 DAYS - ACTIVE ACCOUNTS	\$389.65	\$1,097.24	\$459.55	\$535.98
90 DAYS - ACTIVE ACCOUNTS	\$1,814.20	\$1,060.54	\$188.07	\$234.63
ACCOUNTS RECENTLY CLOSED (1)	\$14,698.56	\$24,276.89	\$40,579.92	\$7,581.25
ACCOUNTS CERTIFIED TO THE COUNTY	\$26,115.82	\$26,115.82	\$45,286.71	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$47,081.26	\$53,270.32	\$52,819.23	\$52,747.58
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$104,787.52</b>	<b>\$116,430.59</b>	<b>\$141,888.72</b>	<b>\$121,750.45</b>

	Dec-24	Jan-25	Feb-25	Mar-25
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98		
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23		
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59		
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05		
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79		
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54		
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$173,524.88</b>	<b>\$131,123.18</b>	<b>\$0.00</b>	<b>\$0.00</b>

Delinquent Account Breakdown	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	42	0	0	0
90 DAYS - ACTIVE ACCOUNTS	19	0	0	0
ACCOUNTS RECENTLY CLOSED	30	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	16	5	0
ACCOUNTS SENT TO COLLECTIONS	79	11	2	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	10	1	0	1
90 DAYS - ACTIVE ACCOUNTS	10	1	0	0
ACCOUNTS RECENTLY CLOSED	12	1	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	27	3	1	3

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$0.00** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$2,509.12**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2019 Collection Accounts Written off. Regal Cinema bankruptcy bill adjustment \$8195.10

**BANK RECONCILIATION**  
**January-25**

HUNTINGTON BANK BAL		60,219.00
HUNTINGTON SWEEP		2,215,580.03
Bank Transfer posted following month		0.00
<b>TOTAL HUNTINGTON BANK BAL</b>		<b>2,275,799.03</b>

**ADJUSTMENTS TO BANK**

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(156,102.04)
OUTSTANDING CHECKS-HUNTINGTON		(563,419.07)

duplicate item	1/7	168.00
Corpay batch posted	1/30	(410.78)
Med Health	1/30	96.70
Med Health	1/31	593.06
Ohio BWC Payment	1/31	18,261.00
Golf Sales test hit bank in Feb		(50.00)

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>		<b>(700,863.13)</b>
<b>ADJUSTED BANK BALANCE</b>		<b>1,574,935.90</b>

<b>BOOK BALANCE</b>		<b>1,574,935.90</b>
UNRECONCILED		0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK		203,209.09
OUTSTANDING CHECKS/ <b>BANK FEES</b>		0.00
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR- LOSAP DEPOSIT		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		8.83
<b>ADJUSTED BANK BALANCE</b>		<b>203,200.26</b>

<b>BOOK BALANCE</b>		<b>203,200.26</b>
UNRECONCILED		0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK		47,544,006.44
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>47,544,006.44</b>

<b>BOOK BALANCE</b>		<b>47,544,006.44</b>
UNRECONCILED		0.00

**STAR OHIO**

BALANCE PER BANK		34,169,757.24
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>34,169,757.24</b>

<b>BOOK BALANCE</b>		<b>34,169,757.24</b>
UNRECONCILED		0.00

<b>NORTHWEST CD INVESTMENTS</b>	
BALANCE PER BANK	0.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>0.00</b>
<b>BOOK BALANCE</b>	
UNRECONCILED	0.00

<b>First Merit CD - ODNR (Brine Well)</b>	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,312.53</b>
<b>BOOK BALANCE</b>	
UNRECONCILED	5,312.53
	0.00

<b>DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE</b>	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>1,665,000.00</b>
<b>BOOK BALANCE</b>	
UNRECONCILED	1,665,000.00
	0.00

<b>CASH/CHANGE DRAWERS</b>	1,250.00
<b>FIRST MERIT DEAN MAY</b>	0.00
<b>TOTAL BOOK BALANCE</b>	<b>85,163,462.37</b>
<b>TOTAL BANK BALANCE</b>	<b>85,163,462.37</b>
<b>UNRECONCILED</b>	<b>0.00</b>

CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH JANUARY 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$760.00
Jennifer Batton	NA	NA
Chamber of Commerce	Annual membership renewal	\$550.00
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.