



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: August 12, 2025  
TO: City Council Members, Mayor and City Manager  
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
RE: July 2025 Financial Report

Attached are the July month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 1.5% below the original 2025 estimate. See the attached supplemental schedule for more details.

Revenue Source	Fund	YTD Status Compared to Budget thru July
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

City of Hudson 2024 v. 2025 Actual July 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,342,687	\$3,117,349	(\$225,338)	Decreased advance from County; will normalize with final settlement
Income Taxes	\$15,637,264	\$15,599,276	(\$37,988)	See attached Supplemental Schedule
Local Government Funds	\$350,132	\$388,811	\$38,679	Increased funding from the state
Kilowatt-Hour Tax	\$388,299	\$385,565	(\$2,734)	
Zoning, Building, Ch for Services	\$200,317	\$199,535	(\$782)	
Fines, Licenses & Permits	\$35,011	\$25,110	(\$9,901)	
Interest Income	\$1,079,256	\$1,285,708	\$206,452	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$518,178	\$153,869	(\$364,309)	Repayment of income tax incentive \$343,000 in Apr 2024
Miscellaneous	\$105,088	\$140,737	\$35,649	
Total Revenue	<b>\$21,656,232</b>	<b>\$21,295,960</b>	<b>(\$360,272)</b>	
<b>General Fund Cash Balance, January 1</b>	\$18,153,335	\$18,528,621	\$375,286	
Total Available	<b>\$39,809,567</b>	<b>\$39,824,581</b>	<b>\$15,014</b>	
<b>General Fund Expenditures</b>				
Police	\$4,177,825	\$4,041,205	(\$136,620)	Decreased capital expenses \$297,000 offset by increased misc operating expenses
County Health District	\$165,828	\$162,487	(\$3,341)	
Community Development	\$587,899	\$600,258	\$12,359	
Street Trees and ROW	\$223,563	\$277,280	\$53,717	Increased tree trimming and planting payments \$49,000
RITA Fees	\$451,399	\$451,699	\$300	
Mayor & Council	\$133,525	\$105,636	(\$27,889)	Decreased legal fee expenses \$24,000
Visitor's Center	\$0	\$35,525	\$35,525	New account starting in Apr 2025
City Solicitor	\$339,470	\$390,506	\$51,036	Increased legal fees \$55,000
Administration	\$1,251,711	\$1,220,602	(\$31,109)	
Finance	\$916,135	\$863,066	(\$53,069)	Decreased personnel due to partial year vacancy and lower pay rate for replacement
Information Services	\$564,682	\$619,576	\$54,894	Increased renewal of various software and misc IS expenses \$54,000
Engineering	\$748,654	\$948,941	\$200,287	Increase in personnel from filling vacancies and various operating expenses compared to 2024
Public Properties	\$795,489	\$948,547	\$153,058	Increased snow/ice control \$124,000
Public Works Administration	\$256,618	\$282,433	\$25,815	Increased severance pay \$67,000 in 2025 offset by misc decreased operating expenses
Transfers and Advances Out	\$9,126,969	\$9,303,607	\$176,638	Increased transfer to Street/Sidewalk Fund
Total Expenditures	<b>\$19,739,767</b>	<b>\$20,251,368</b>	<b>\$511,601</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$20,069,800</b>	<b>\$19,573,213</b>	<b>(\$496,587)</b>	General Fund balance \$497k lower at end of July 2025 than July 2024

City of Hudson 2024 v. 2025 Actual July 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<u><b>Revenue</b></u>				
Street Maintenance and Repair	\$2,384,838	\$2,337,047	(\$47,791)	Decreased transfer in \$58,000
Cemeteries	\$297,699	\$316,159	\$18,460	Increased Charges for Services \$27,000
Parks	\$1,776,931	\$2,277,730	\$500,799	Inclusive playground equipment reimb \$430,000
HCTV	\$169,098	\$163,450	(\$5,648)	
Fire Department	\$1,640,861	\$1,623,552	(\$17,309)	
Emergency Medical Service	\$1,696,607	\$1,609,833	(\$86,774)	Decreased income tax revenue \$39,000 and \$47,000 ambulance fees
Utilities:				
Water	\$1,447,314	\$1,577,243	\$129,929	Increased water rates and capital maintenance fee over 2024
Wastewater	\$115,770	\$0	(\$115,770)	Timing of debt service reimbursement from County
Electric	\$13,265,232	\$13,353,458	\$88,226	
Stormwater	\$1,870,725	\$2,019,585	\$148,860	Increased transfer in \$117,000
Ellsworth Meadows Golf Course	\$1,549,509	\$1,484,582	(\$64,927)	Reduced play in 2025 due to poor weather
Broadband Service	\$576,103	\$599,044	\$22,941	
Equipment Reserve (Fleet)	\$1,104,124	\$1,373,274	\$269,150	Increased chargeback to departments for replacement reserve
<b>Total Revenues</b>	<b>\$27,894,811</b>	<b>\$28,734,957</b>	<b>\$840,146</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$42,353,983</b>	<b>\$42,353,983</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$70,248,794</b>	<b>\$71,088,940</b>	<b>\$840,146</b>	
<u><b>Expenditures</b></u>				
Street Maintenance and Repair	\$2,052,602	\$2,236,709	\$184,107	Increased snow/ice OT \$90,000, contracted snow removal \$26,000, equipment \$72,000
Cemeteries	\$199,721	\$209,556	\$9,835	
Parks	\$1,032,885	\$1,150,088	\$117,203	Misc operating expense increases; increased capital \$29,000
Cable TV	\$189,805	\$221,236	\$31,431	Increased personnel, misc operating and equipment purchases
Fire Department	\$1,217,425	\$1,385,810	\$168,385	Increased equipment and vehicle purchases \$38,000 and personnel \$87,000
Emergency Medical Services	\$1,314,000	\$1,651,916	\$337,916	Ambulance purchase in 2025 \$300,000
Utilities:				
Water	\$2,078,110	\$1,043,039	(\$1,035,071)	Decreased capital \$966,000 primarily due to E/W Case waterline project in 2024
Wastewater	\$14,256	\$13,396	(\$860)	
Electric	\$11,912,835	\$12,856,044	\$943,209	Increased purchase of power \$501,000 and capital \$229,000
Stormwater	\$1,027,670	\$1,537,087	\$509,417	Storm water capital projects increase \$400,000
Ellsworth Meadows Golf Course	\$1,396,669	\$2,916,714	\$1,520,045	Increased capital for new clubhouse \$1,420,000
Broadband Service	\$350,511	\$1,090,606	\$740,095	Advance to Broadband Capital Fund \$661,940
Equipment Reserve (Fleet)	\$1,242,855	\$2,166,227	\$923,372	Increased vehicle replacements purchases \$917,000
<b>Total Expenditures</b>	<b>\$24,029,344</b>	<b>\$28,478,428</b>	<b>\$4,449,084</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$46,219,450</b>	<b>\$42,610,512</b>	<b>(\$3,608,938)</b>	

**City of Hudson**  
**Executive Summary - 2025 Budget v. Actual**  
**July 2025 Financial Report**

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,117,349	\$3,046,992	\$70,358	Collections 2.3% higher than originally estimated
Income Taxes	\$15,599,276	\$15,601,016	(\$1,740)	
Local Government Funds	\$388,811	\$358,750	\$30,061	
Kilowatt-Hour Tax	\$385,565	\$437,500	(\$51,935)	Lower than originally estimated
Zoning, Building, Ch for Services	\$199,535	\$102,083	\$97,452	Timing of payment of dispatch services
Fines, Licenses & Permits	\$25,110	\$23,333	\$1,777	
Interest Income	\$1,285,708	\$729,167	\$556,541	Continued higher interest rates than estimated
Transfers In, Advances and Reimb.	\$153,869	\$82,958	\$70,911	Workers comp refund \$40,000 and misc reimbursements \$18,000 not in original estimate
Miscellaneous	\$140,737	\$140,000	\$737	
Total Revenue	<b>\$21,295,960</b>	<b>\$20,521,799</b>	<b>\$774,161</b>	
<b>General Fund Cash Balance, January 1</b>	\$18,528,621	\$18,528,621	\$0	
Total Available	<b>\$39,824,581</b>	<b>\$39,050,420</b>	<b>\$774,161</b>	
<b>General Fund Expenditures</b>				
Police	\$4,041,205	\$4,141,290	(\$100,085)	Various operating costs not yet expensed
County Health District	\$162,487	\$162,487	\$0	
Community Development	\$600,258	\$660,263	(\$60,005)	Professional services not yet expensed
Street Trees and ROW	\$277,280	\$390,128	(\$112,848)	Contractual services not yet expensed
RITA Fees	\$451,699	\$457,917	(\$6,218)	
Mayor & Council	\$105,636	\$172,242	(\$66,606)	Various operating costs not yet expensed
Visitor's Center	\$35,525	\$30,000	\$5,525	
City Solicitor	\$390,506	\$317,386	\$73,120	Legal fees over original estimate
Administration	\$1,220,602	\$1,190,389	\$30,213	
Finance	\$863,066	\$1,009,583	(\$146,517)	Professional services and fees not yet expensed
Information Services	\$619,576	\$520,745	\$98,831	IS services/software expensed early in the year
Engineering	\$948,941	\$902,440	\$46,501	Various operating costs expensed early in the year
Public Properties	\$948,547	\$726,032	\$222,515	Snow/ice removal \$211,000 paid in 2025
Public Works Administration	\$282,433	\$336,066	(\$53,633)	Personnel and operating expenses under estimate
Transfers and Advances Out	\$9,303,607	\$9,303,607	\$0	
Total Expenditures	<b>\$20,251,368</b>	<b>\$20,320,574</b>	<b>(\$69,206)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$19,573,213</b>	<b>\$18,729,846</b>	<b>\$843,367</b>	General Fund \$843,000 overall favorable to budget through end of July 2025

**City of Hudson**  
**Executive Summary - 2025 Budget v. Actual**  
**July 2025 Financial Report**

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$2,337,047	\$2,292,500	\$44,547	
Cemeteries	\$316,159	\$254,118	\$62,041	Higher than estimated charges for services \$49,000
Parks	\$2,277,730	\$1,705,575	\$572,155	Inclusive playground equipment \$430,000, payment in lieu fee \$79,000
HCTV	\$163,450	\$166,548	(\$3,098)	
Fire Department	\$1,623,552	\$1,522,145	\$101,407	Interest income higher than estimated \$52,000; \$13,000 sale of assets
Emergency Medical Service	\$1,609,833	\$1,571,581	\$38,252	
<b>Utilities:</b>				
Water	\$1,577,243	\$1,508,682	\$68,561	Higher than estimated customer sales \$42,000
Wastewater	\$0	\$0	\$0	
Electric	\$13,353,458	\$12,650,205	\$703,253	Higher than estimated customer sales \$477,000 and misc charges for services
Stormwater	\$2,019,585	\$1,984,500	\$35,085	
Ellsworth Meadows Golf Course	\$1,484,582	\$1,318,587	\$165,995	League pre-payments \$181,000; normalizing over several months
Broadband Service	\$599,044	\$584,406	\$14,639	
Equipment Reserve (Fleet)	\$1,373,274	\$1,354,867	\$18,407	
<b>Total Revenues</b>	<b>\$28,734,957</b>	<b>\$26,913,713</b>	<b>\$1,821,244</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$42,353,983</b>	<b>\$42,353,983</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$71,088,940</b>	<b>\$69,267,696</b>	<b>\$1,821,244</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$2,236,709	\$2,157,336	\$79,373	Personnel over estimate, most notably snow overtime; road salt purchases over estimate
Cemeteries	\$209,556	\$228,245	(\$18,689)	
Parks	\$1,150,088	\$1,179,482	(\$29,394)	
Cable TV	\$221,236	\$219,322	\$1,914	
Fire Department	\$1,385,810	\$1,430,476	(\$44,666)	Various operating accounts yet to be expensed
Emergency Medical Services	\$1,651,916	\$1,788,231	(\$136,315)	Personnel and operating expenses under estimate
<b>Utilities:</b>				
Water	\$1,043,039	\$1,113,565	(\$70,526)	Various operating accounts yet to be expensed
Wastewater	\$13,396	\$13,396	\$0	
Electric	\$12,856,044	\$14,157,556	(\$1,301,512)	Purchase of power \$594,000 below estimate; various operating accounts to be expensed
Stormwater	\$1,537,087	\$1,572,324	(\$35,237)	
Ellsworth Meadows Golf Course	\$2,916,714	\$2,893,472	\$23,242	
Broadband Service	\$1,090,606	\$1,160,192	(\$69,586)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$2,166,227	\$2,271,157	(\$104,930)	Various operating accounts yet to be expensed
<b>Total Expenditures</b>	<b>\$28,478,428</b>	<b>\$30,184,754</b>	<b>(\$1,706,326)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$42,610,512</b>	<b>\$39,082,942</b>	<b>\$3,527,570</b>	

## SUPPLEMENTAL SCHEDULE FOR JULY 2025 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$38,000 lower through July 2025 vs. July 2024 and \$70,000 above estimate. Through the end of July 2025, Withholding taxes are down 1.7%, Individual taxes are up 8.2% and Net Profit taxes are down 10.5%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$240,000 or 1.1%.

Withholding taxes were lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in 2025 that were lower or \$0 for 2024. Net profit taxes decreased due to payments from businesses that had lower amounts due for 2024.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 13,759,140	64.2%	\$ 13,524,313	63.8%	\$ (234,827)	-1.7%
Individual	\$ 3,849,955	18.0%	\$ 4,163,824	19.6%	\$ 313,869	8.2%
Net Profit	\$ 3,118,640	14.5%	\$ 2,791,602	13.2%	\$ (327,038)	-10.5%
<b>Total RITA</b>	<b>\$ 20,727,735</b>		<b>\$ 20,479,739</b>		<b>\$ (247,996)</b>	<b>-1.2%</b>
Muni Tax/Refund	\$ 709,721	3.3%	\$ 717,542	3.4%	\$ 7,821	1.1%
<b>Total All</b>	<b>\$ 21,437,456</b>	<b>100.0%</b>	<b>\$ 21,197,281</b>	<b>100.0%</b>	<b>\$ (240,175)</b>	<b>-1.1%</b>

Broadband Services - Summary Report As of July 31, 2025			
<u>Operating Results</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Customer Sales	\$ 599,044	\$ 584,406	\$ 14,639
Expenses	\$ (428,665)	\$ (498,252)	\$ 69,587
Operating Income (Loss)	\$ 170,379	\$ 86,154	\$ 84,225
<b>Capital Fund - 402</b>			
January 1, 2025 Balance	\$ 17,115		
YTD Net Revenue	\$ 665,755	Includes FTTH project advance	
YTD Net Expenses	\$ (48,029)		
Outstanding Encumbrances	\$ (662,007)		
Remaining Available Capital	\$ (27,166)		
<b>Number of Customers</b>	<b>535</b>	<b>As of Jun 30, 2025</b>	
<b>Number of Customers</b>	<b>539</b>	<b>As of Jul 31, 2025</b>	
<b>Net Increase over prior month</b>	<b>4</b>	<b>11 gained, 7 lost</b>	

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of July 31, 2025

Net Income

**\$170,379**

↑ \$45,358

Target Business Plan: \$125,021

July marked a dynamic month, highlighted by multiple customer relocations and the activation of several new businesses.

Revenue

**\$599,044**

↑ \$14,639

Target Business Plan: \$584,406

60% Collected



Business Plan Revenue \$1,001,838

Deliveries of material and equipment are underway, supporting both upgrades to the existing network and preparations for the upcoming service expansion.

Expense with Debt Payment

Includes a \$661,940 advance to the Capital Fund, scheduled for repayment to the Operating Fund.

**\$428,665**

↓ \$30,720

Target Business Plan: \$459,385

45% Incurred

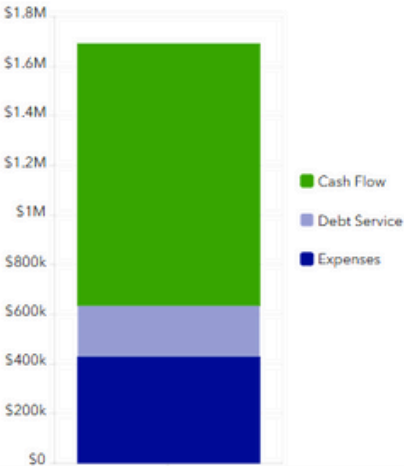


Business Plan Expense & Debt \$942,562

Cash Flow

Available for Investment after Debt Repayment  
\$1,052,545

With our Beginning Fund Balance of \$1M and \$599k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$429k in YTD Expenses & \$210k in Debt Service.



Revenue

Compared to This Time In Previous Years



↑ 4% from 2024 at this time

Billings

Compared to This Time In Previous Years



↑ 2% from 2024 at this time

Net Change in Customers

**+14**

YTD Details: ↑ 40 New ↓ 26 Lost

Total Customers: 539

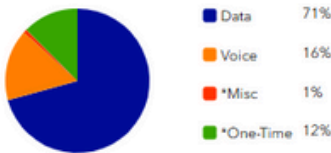
Revenue performance remains strong, with continued progress on outstanding receivables and a positive outlook to exceed 2025 financial targets.

Delinquent Billings

Total \$ Delinquent



Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

**Important Note:** The figures presented above do not include a \$661,940 cash advance to the Capital Fund, which will be repaid to the Operating Fund.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2025 to 7/31/2025

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$3,343,208.50	\$21,295,959.62	\$2,754,001.31	\$20,251,368.15	\$15,690,395.61	\$1,672,013.71	\$14,018,381.90
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$344,512.20	\$2,337,047.02	\$234,406.15	\$2,236,709.07	\$2,567,364.34	\$384,931.69	\$2,182,432.65
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$10,324.41	\$64,889.82	\$65,000.00	\$65,000.00	\$347,618.22	\$0.00	\$347,618.22
203	CEMETERY	\$601,540.47	\$75,837.99	\$316,158.95	\$34,729.71	\$209,556.46	\$708,142.96	\$26,390.48	\$681,752.48
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$248,811.63	\$2,277,730.03	\$179,396.83	\$1,150,087.98	\$7,780,374.86	\$1,352,648.73	\$6,427,726.13
206	HUDSON CABLE 25	\$189,229.24	\$40.00	\$163,450.00	\$23,204.25	\$221,235.98	\$131,443.26	\$4,985.54	\$126,457.72
213	LAW ENFORCMENT/EDUCAT ION	\$89,401.54	\$350.00	\$2,399.20	\$0.00	\$2,710.00	\$89,090.74	\$8,850.00	\$80,240.74
221	FIRE DISTRICT	\$5,802,293.51	\$228,729.94	\$1,623,552.03	\$170,317.74	\$1,385,810.30	\$6,040,035.24	\$373,795.05	\$5,666,240.19
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$220,497.50	\$1,609,832.63	\$169,990.28	\$1,651,916.15	\$2,839,314.51	\$387,904.45	\$2,451,410.06
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$14,722.93	\$0.00	\$3,570.00	\$170.19	\$7,575.44	\$10,717.49	\$858.04	\$9,859.45
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$3,608.71	\$12,068.85	\$0.00	\$0.00	\$87,710.63	\$0.00	\$87,710.63
301	BOND RETIREMENT	\$520,863.87	\$108,670.00	\$760,690.00	\$0.00	\$197,640.20	\$1,083,913.67	\$0.00	\$1,083,913.67
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$449,383.27	\$0.00	\$83,780.72	\$245,000.00	\$245,000.00	\$288,163.99	\$0.00	\$288,163.99



**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 7/31/2025**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$17,115.08	\$1,656.26	\$665,754.65	\$8,184.82	\$48,028.78	\$634,840.95	\$662,007.31	(\$27,166.36)
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$707,798.00	\$4,982,454.64	\$1,150,911.37	\$3,242,577.36	\$10,183,760.80	\$6,388,086.20	\$3,795,674.60
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$584.25	\$100,733.37	\$0.00	\$0.00	\$226,828.12	\$68,473.66	\$158,354.46
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$0.00	\$0.00	\$159,590.00	\$872,800.89	\$353,183.88	\$329,265.11	\$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$6,607.03	\$247,494.03	\$0.00	\$0.00	\$2,565,108.39	\$0.00	\$2,565,108.39
501	WATER FUND	\$2,789,505.22	\$254,306.33	\$1,577,243.14	\$149,272.82	\$1,043,038.90	\$3,323,709.46	\$231,891.16	\$3,091,818.30
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$0.00	\$13,395.50	\$140,691.75	\$0.00	\$140,691.75
503	ELECTRIC FUND	\$16,578,286.82	\$2,197,092.91	\$13,353,457.65	\$3,274,068.82	\$12,856,043.51	\$17,075,700.96	\$8,956,031.72	\$8,119,669.24
504	STORM WATER UTILITY	\$4,126,000.02	\$283,333.00	\$2,019,585.07	\$178,597.07	\$1,537,086.91	\$4,608,498.18	\$1,149,451.26	\$3,459,046.92
505	GOLF COURSE	\$4,265,132.54	\$429,045.65	\$1,484,582.42	\$347,503.79	\$2,916,713.91	\$2,833,001.05	\$1,927,715.83	\$905,285.22
508	UTILITY DEPOSITS	\$649,925.20	\$13,272.57	\$45,774.05	\$5,200.67	\$25,044.31	\$670,654.94	\$0.00	\$670,654.94
510	BROADBAND FUND	\$1,092,437.19	\$86,980.42	\$599,043.96	\$59,334.14	\$1,090,605.56	\$600,875.59	\$242,181.80	\$358,693.79
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$196,265.72	\$1,373,273.69	\$293,681.69	\$2,166,226.74	\$1,018,209.07	\$570,507.95	\$447,701.12
602	SELF-INSURANCE	\$290,844.90	\$13,834.59	\$99,154.05	\$18,171.30	\$100,153.51	\$289,845.44	\$0.00	\$289,845.44
603	FLEXIBLE BENEFITS	\$23,946.24	\$6,887.99	\$52,395.09	\$7,473.14	\$65,188.16	\$11,153.17	\$0.00	\$11,153.17
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$222,826.76	\$1,591,699.86	\$222,965.40	\$1,506,204.48	\$542,360.50	\$0.00	\$542,360.50
701	POLICE PENSION	\$0.00	\$109,766.76	\$336,193.67	\$0.00	\$4,576.29	\$331,617.38	\$0.00	\$331,617.38
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$400.00	\$1,200.00	\$0.00	\$114.40	\$86,829.41	\$85.60	\$86,743.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$10,400.00	\$95,085.00	\$18,708.72	\$45,933.99	\$588,791.67	\$410,754.98	\$178,036.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$3,000.00	\$10,500.00	\$0.00	\$1,500.00	\$421,559.04	\$51,890.00	\$369,669.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$277.44	\$9,064.88	\$53.15	\$353.66	\$43,523.70	\$1,483.06	\$42,040.64
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00

**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 7/31/2025**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
736	BANDSTAND TRUST	\$14,722.74	\$38.65	\$280.94	\$0.00	\$0.00	\$15,003.68	\$0.00	\$15,003.68
737	CLOCK TOWER TRUST	\$7,945.12	\$20.85	\$151.61	\$0.00	\$0.00	\$8,096.73	\$0.00	\$8,096.73
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$126.74	\$921.39	\$0.00	\$0.00	\$49,203.69	\$0.00	\$49,203.69
740	LIBRARY LEVY FUND	\$0.00	\$663,242.66	\$2,108,958.25	\$663,242.66	\$2,108,958.25	\$0.00	\$651,713.27	(\$651,713.27)
742	DEAN MAY TRUST	\$2,032.39	\$5.34	\$38.78	\$0.00	\$0.00	\$2,071.17	\$0.00	\$2,071.17
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$205,665.86	\$1,439,486.77	\$205,665.86	\$1,469,784.87	(\$2,808.11)	\$1,131,742.22	(\$1,134,550.33)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$7.08	\$54.04	\$0.00	\$30,935.81	\$172,342.76	\$0.00	\$172,342.76
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$46.35	\$336.96	\$0.00	\$0.00	\$17,994.38	\$0.00	\$17,994.38
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$85,187,659.39</u>	<u>\$9,998,080.09</u>	<u>\$62,746,046.83</u>	<u>\$10,638,841.88</u>	<u>\$58,769,875.52</u>	<u>\$89,163,830.70</u>	<u>\$26,985,658.82</u>	<u>\$62,178,171.88</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 7/31/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$8,061,963.96	\$48,016,432.94	\$6,999,727.72	\$31,846,758.15	(\$15,588,277.77)	\$2,425,099.04
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$8,566,266.10	\$55,996,707.74
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$7.08	\$54.04	\$0.00	\$30,935.81	\$0.00	\$172,309.76
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,817,149.09	\$13,022,011.67	\$13,022,011.67	\$0.00
Star Ohio	\$34,038,761.67	\$114,143.98	\$859,389.96	\$0.00	\$0.00	(\$6,000,000.00)	\$28,898,151.63
<b>Grand Total:</b>	<b>\$85,187,659.39</b>	<b>\$8,176,115.02</b>	<b>\$48,875,876.94</b>	<b>\$8,816,876.81</b>	<b>\$44,899,705.63</b>	<b>\$0.00</b>	<b>\$89,163,830.70</b>

## Utility Billing Delinquency Report

	Aug-24	Sep-24	Oct-24	Nov-24
30 DAYS - ACTIVE ACCOUNTS	\$14,688.03	\$10,609.78	\$2,555.24	\$15,924.22
60 DAYS - ACTIVE ACCOUNTS	\$389.65	\$1,097.24	\$459.55	\$535.98
90 DAYS - ACTIVE ACCOUNTS	\$1,814.20	\$1,060.54	\$188.07	\$234.63
ACCOUNTS RECENTLY CLOSED (1)	\$14,698.56	\$24,276.89	\$40,579.92	\$7,581.25
ACCOUNTS CERTIFIED TO THE COUNTY	\$26,115.82	\$26,115.82	\$45,286.71	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$47,081.26	\$53,270.32	\$52,819.23	\$52,747.58
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$104,787.52</b>	<b>\$116,430.59</b>	<b>\$141,888.72</b>	<b>\$121,750.45</b>
	Dec-24	Jan-25	Feb-25	Mar-25
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$173,524.88</b>	<b>\$131,123.18</b>	<b>\$176,871.43</b>	<b>\$124,846.36</b>
	Apr-25	May-25	Jun-25	Jul-25
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$123,404.52</b>	<b>\$106,979.06</b>	<b>\$114,957.51</b>	<b>\$104,845.26</b>
	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$0.00	\$0.00	\$0.00
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$0.00	\$0.00	\$0.00
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$0.00	\$0.00	\$0.00
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$0.00	\$0.00	\$0.00
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$0.00	\$0.00	\$0.00
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$0.00	\$0.00	\$0.00
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$111,087.03</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<u>Delinquent Account Breakdown</u>				
	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>&gt;\$2,000</u>
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	29	0	0	0
90 DAYS - ACTIVE ACCOUNTS	15	0	0	0
ACCOUNTS RECENTLY CLOSED	23	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	16	5	0
ACCOUNTS SENT TO COLLECTIONS	93	11	2	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	3	0	0	0
90 DAYS - ACTIVE ACCOUNTS	0	0	0	2
ACCOUNTS RECENTLY CLOSED	14	0	0	3
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	31	4	3	5

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$3,945.69** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$62.07**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.  
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

**BANK RECONCILIATION**  
**July-25**

HUNTINGTON BANK BAL	63,547.00
HUNTINGTON SWEEP	3,589,914.66
Bank Transfer posted following month	0.00
TOTAL HUNTINGTON BANK BAL	3,653,461.66

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(446,335.65)
OUTSTANDING CHECKS-HUNTINGTON	(777,693.80)

Returned Corpay payment	7/21	(666.34)
Corpay check not processed	7/31	(711.41)

**DEPOSITS IN TRANSIT**

7/30 Golf Sales	7/31	(2,955.42)
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(1,228,362.62)
<b>ADJUSTED BANK BALANCE</b>	2,425,099.04

<b>BOOK BALANCE</b>	2,425,099.04
UNRECONCILED	0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK	172,317.08
OUTSTANDING CHECKS/ <b>BANK FEES</b>	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR- LOSAP DEPOSIT	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	7.32
<b>ADJUSTED BANK BALANCE</b>	172,309.76

<b>BOOK BALANCE</b>	172,309.76
UNRECONCILED	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	55,996,707.74
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	55,996,707.74

<b>BOOK BALANCE</b>	55,996,707.74
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	28,898,151.63
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	28,898,151.63

<b>BOOK BALANCE</b>	28,898,151.63
UNRECONCILED	0.00

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**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,312.53</b>
<b>BOOK BALANCE</b>	<b>5,312.53</b>
UNRECONCILED	0.00

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**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>1,665,000.00</b>
<b>BOOK BALANCE</b>	<b>1,665,000.00</b>
UNRECONCILED	0.00

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<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>
<b>TOTAL BOOK BALANCE</b>	<b>89,163,830.70</b>
<b>TOTAL BANK BALANCE</b>	<b>89,163,830.70</b>
<b>UNRECONCILED</b>	<b>0.00</b>

CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH JULY 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$2,400.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.