



City of Hudson, Ohio

Staff Report

File Number: 24-152

Meeting Date: 1/7/2025

Version: 1

Status: Third Reading

In Control: City Council

File Type: Ordinance

AN ORDINANCE ADOPTING THE CITY OF HUDSON'S GENERAL FUND BUDGET OVERAGE COMMITMENT FOR HUDSON INFRASTRUCTURE.

Brief Description: This is an Ordinance directing the Finance Department to prepare draft appropriations for certain uses, at least in part, in an amount equal to any excess General Fund carryover balance.

Legislative History

None.

Purpose & Explanation

The Finance Department calculates the estimated year end unencumbered General Fund balance as part of the annual budget and Five-Year Plan preparation. The actual unencumbered General Fund year-end balance is ordinarily greater than what was estimated due to conservative budgeting causing an "excess carryover balance".

The purpose of this Ordinance is to designate at least 50% of any annual excess General Fund carryover balance for City infrastructure as determined and approved by Council as part of the City's regular appropriations amendment legislation.

Legal Authority for Proposed Legislation

Pursuant to Charter Section 6.04, Contracts & Purchasing:

Competitively bid and advertised for two consecutive weeks; bid tab attached: [Yes/No/NA])

Joint or Cooperative Purchase Program

Professional Services

Other [provide explanation]

Fiscal Impact

Currently Budgeted (Account #, \$)

☒ Supplemental Appropriation Required as determined by Council
Appropriation Not Required

Does this legislation require use of an emergency clause?

Yes [if so, explain why]

☒ No

Suggested Action

Staff recommends Council consider designating at least 50% of the General Fund excess carryover fund balance for infrastructure.

Should the excess fund balance be insufficient to pay the cost of any infrastructure project, staff recommends the excess fund balance will remain in the General Fund and be made available for future appropriation as approved by City Council.

In the event there is no excess fund balance in any given year, this fact will be reported to City Council and no further action on this matter will be necessary.

Staff also recommends City Council reserve the right to use the excess fund balance for any unforeseen expense.

Submitted by,
Christopher A. Banweg, Council Member

AN ORDINANCE ADOPTING THE CITY OF HUDSON'S GENERAL FUND BUDGET OVERAGE COMMITMENT FOR HUDSON INFRASTRUCTURE.

WHEREAS, the City Finance Department calculates the estimated year end unencumbered General Fund balance as part of the City's Annual Budget and Five-Year Plan preparation; and

WHEREAS, the actual unencumbered General Fund year-end balance is ordinarily greater than what was estimated due to conservative budgeting causing an "excess General Fund carryover balance;" and

WHEREAS, City Council, as a general policy, desires to spend at least 50% of any annual excess General Fund carryover balance for unfunded City infrastructure projects as determined and subsequently approved by this Council as part of the City's regular appropriations amendment legislation; and

WHEREAS, should the excess General Fund carryover balance be insufficient to pay the cost of any planned infrastructure project, the excess General Fund carryover balance will remain in the General Fund and be made available for future appropriation as may be approved by City Council; and

WHEREAS, City Council will review the unfunded infrastructure project list and decide which, if any, project(s) should be completed with the excess General Fund balance and include the project(s) in supplemental appropriations legislation; and

WHEREAS, in the event there is no excess General Fund carryover balance in any given year, this fact will be reported to City Council, and no further action on this subject would be necessary; and

WHEREAS, City Council also reserves the right to use the excess General Fund carryover balance for any other unforeseen expense.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Hudson, Summit County, Ohio, as follows:

Section 1. On an annual basis, as part of the regular December month end financial report that is submitted in January of each year, the City Finance Department shall report to City Council the amount of excess General Fund carryover balance. In the event there is no year-end excess General Fund carryover balance in any given year, this fact shall also be reported to City Council with the December month end financial report, and no further action on this subject will be necessary.

Section 2. In the event of an excess General Fund carryover balance, the City Finance Department shall submit to City Council an unfunded infrastructure project list. During the same or a subsequent Workshop, City Council should discuss which, if any, existing unfunded infrastructure project(s) should be completed with the excess General Fund carryover balance amounts, so that the City Finance Department may include funding of not less than 50% of the amount of the preceding year's excess General Fund carryover balance for the desired project(s) in proposed supplemental appropriations legislation.

Section 3. That the aforesaid recitals are rendered to be the findings of this Council and are hereby incorporated into this Ordinance.

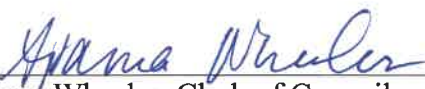
Section 4. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 5. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED: January 7, 2025


Jeffrey L. Anzevino, Mayor

ATTEST:


Aparna Wheeler, Clerk of Council

I certify that the foregoing Ordinance No. 24-152 was duly passed by the Council of said Municipality on January 7, 2025.


Aparna Wheeler, Clerk of Council

First Reading: December 3, 2024

Second Reading: December 17, 2024

Third Reading: January 7, 2025