DATE: July 9, 2026
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: June 2026 Financial Report

Attached are the June month end financial reports. The reports include the following:

1. Executive Summary Comparison of revenues and expenditures year over year and year to date vs budget.

2. Supplemental Schedules Comparison of income tax revenue to prior year as well a breakdown by revenue type. Schedule for Velocity Broadband year to date financial results.

3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.

4. Bank Report and Bank Reconciliation Bank accounts and investments and monthly bank reconciliation.

5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

7. General Fund Excess Carryover – summary of the uses and balance of the excess General Fund carryover.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 11.8% (or $15,259) below estimate.

Revenue Source	Fund	YTD Status Compared to Budget - thru June
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson
2025 v. 2026 Actual
June 2026 Financial Report

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
General Fund Revenue				
Property Taxes	$2,338,581	$2,308,804	($29,777)	Decreased first half collections over 2025
Income Taxes	$13,364,724	$13,761,306	$396,582	See attached Supplemental Schedule
Local Government Funds	$323,974	$347,307	$23,333	Increased state shared revenue
Kilowatt-Hour Tax	$332,096	$328,584	($3,512)	
Zoning, Building, Ch for Services	$184,367	$169,020	($15,347)	Reduced misc zoning fees $19,000
Fines, Licenses & Permits	$20,477	$30,552	$10,075	
Interest Income	$1,107,198	$1,242,779	$135,581	Higher interest rates and invested fund balances as compared to 2025
Transfers In, Advances and Reimb.	$141,699	$151,722	$10,023	
Miscellaneous	$139,635	$233,797	$94,162	Timing of cell tower lease payment $60,000; training reimbursement grant $22,000
Total Revenue	**$17,952,751**	**$18,573,871**	**$621,120**	
General Fund Cash Balance, January 1	$18,528,621	$19,707,566	$1,178,945	
Total Available	**$36,481,372**	**$38,281,437**	**$1,800,065**	
General Fund Expenditures				
Police	$3,504,808	$3,623,944	$119,136	Increases in personnel related expenses $188,000 offset by reduced capital expenses
County Health District	$162,487	$162,600	$113	
Community Development	$524,674	$626,185	$101,511	Increases in personnel related expenses $37,000 and contractual services $56,000
Street Trees and ROW	$196,279	$248,198	$51,919	Increased tree trimming and planting $26,000
RITA Fees	$384,662	$396,794	$12,132	
Mayor & Council	$90,275	$130,717	$40,442	Increased compensation for Council members with Charter change
Visitors Center	$33,969	$27,667	($6,302)	
City Solicitor	$330,700	$339,743	$9,043	
Administration	$1,123,829	$1,189,561	$65,732	Reduced Communications related expenses; separate account, increased severance pay
Communications	$0	$169,739	$169,739	New, separate account established for 2026; previously in Administration
Finance	$765,480	$702,318	($63,162)	Decreased various personnel expenses $25,000
Information Services	$529,898	$650,469	$120,571	Increased personnel $40,000; software renewals $45,000
Engineering	$783,277	$754,906	($28,371)	
In Public Properties	$834,036	$1,262,628	$428,592	Increased capital $405,000 including $206,000 for property purchase
Public Works Administration	$254,187	$222,701	($31,486)	Decreased severance pay in 2025 $67,000
Transfers and Advances Out	$7,978,806	$7,125,892	($852,914)	Decreased transfers for connectivity offset by $600,000 to Fire Fund
Total Expenditures	**$17,497,367**	**$17,634,062**	**$136,695**	
Month End General Fund Cash Balance	**$18,984,005**	**$20,647,375**	**$1,663,370**	General Fund balance $1.7M higher at end of June 2026 than June 2025

City of Hudson
2025 v. 2026 Actual
June 2026 Financial Report

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	$1,992,535	$1,899,262	($93,273)	Decreased transfer in $100,000
Cemeteries	$240,321	$211,486	($28,835)	Decreased charges for services $30,000
Parks	$2,028,918	$1,977,986	($50,932)	Fee in lieu of for Preserve of Hudson $79,000 in 2026
HCTV	$163,410	$158,900	($4,510)	
Fire Department	$1,394,822	$2,021,193	$626,371	Transfer in from General Fund $600,000 in 2026
Emergency Medical Service	$1,389,335	$1,422,217	$32,882	
Utilities:				
Water	$1,322,937	$1,455,476	$132,539	Increased sales and various charges for services $114,000
Electric	$11,156,365	$12,804,339	$1,647,974	Increased electric sales $1,722,000
Stormwater	$1,736,252	$1,735,780	($472)	
Ellsworth Meadows Golf Course	$1,055,537	$1,496,577	$441,040	Increased sales from new clubhouse opened in Oct 2025; some favorable 2026 weather days
Broadband Service	$512,064	$517,256	$5,192	
Equipment Reserve (Fleet)	$1,177,008	$1,149,774	($27,234)	
Total Revenues	**$24,169,504**	**$26,850,246**	**$2,680,742**	
Other Operating Fund Cash Balance, January 1	$49,410,831	$49,910,565	$499,734	
Total Available - Other Operating Funds	**$73,580,335**	**$76,760,811**	**$3,180,476**	
Expenditures				
Street Maintenance and Repair	$2,002,303	$2,274,681	$272,378	Increased road salt purchases $240,000
Cemeteries	$174,827	$176,998	$2,171	
Parks	$970,691	$1,679,451	$708,760	Increased capital $582,000, primarily inclusive playground
Cable TV	$198,032	$161,275	($36,757)	Equipment purchases in 2025 for $33,000
Fire Department	$1,015,493	$1,572,436	$556,943	Increased personnel expenses $310,000; increased design cost $44,000
Emergency Medical Services	$1,481,926	$1,334,109	($147,817)	Ambulance purchased in 2025 $300,000 offset by vehicle purchase in 2026 $93,000
Utilities:				
Water	$893,766	$1,904,160	$1,010,394	Waterline construction $436,000; equipment purchases $392,000
Electric	$9,581,975	$12,367,402	$2,785,427	Increased purchase of power cost $2,884,455; one month timing difference will correct in July
Stormwater	$1,358,490	$1,425,842	$67,352	
Ellsworth Meadows Golf Course	$2,569,210	$1,457,606	($1,111,604)	Decreased capital $1,405,000 primarily new clubhouse; offset by increased operating costs
Broadband Service	$1,031,271	$387,789	($643,482)	Decreased advance back to General Fund in 2025 for $661,940
Equipment Reserve (Fleet)	$1,872,545	$1,286,504	($586,041)	Decreased vehicle replacement expense $643,000
Total Expenditures	**$23,150,529**	**$26,028,253**	**$2,877,724**	
Month End Other Operating Funds Cash Balance	**$50,429,806**	**$50,732,558**	**$302,752**	

City of Hudson
Executive Summary - 2026 Budget v. Actual
June 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	$2,308,804	$2,263,727	$45,078	
Income Taxes	$13,761,306	$13,146,503	$614,803	See attached Supplemental Schedule
Local Government Funds	$347,307	$307,500	$39,807	
Kilowatt-Hour Tax	$328,584	$335,000	($6,416)	
Zoning, Building, Ch for Services	$169,020	$100,000	$69,020	Payments from Peninsula and Valley Fire for dispatch services in 2026
Fines, Licenses & Permits	$30,552	$20,000	$10,552	
Interest Income	$1,242,779	$750,000	$492,779	Higher interest rates than anticipated
Transfers In, Advances and Reimb.	$151,722	$72,536	$79,187	ODOT reimb $23,000 and Workers Comp refund $37,000 not in original estimate
Miscellaneous	$233,797	$120,000	$113,797	Police training state grant not in orginal estimate $56,000
Total Revenue	**$18,573,871**	**$17,115,265**	**$1,458,606**	
General Fund Cash Balance, January 1	$19,707,566	$19,707,566	$0	
Total Available	**$38,281,437**	**$36,822,831**	**$1,458,606**	
General Fund Expenditures				
Police	$3,623,944	$3,615,345	$8,599	
County Health District	$162,600	$162,600	$0	
Community Development	$626,185	$601,006	$25,179	
Street Trees and ROW	$248,198	$384,029	($135,831)	Various personnel and operating costs below estimate or yet to be expensed
RITA Fees	$396,794	$392,500	$4,294	
Mayor & Council	$130,717	$120,591	$10,127	
Visitors Center	$27,667	$30,655	($2,988)	
City Solicitor	$339,743	$273,650	$66,093	Higher than estimated legal fees
Administration	$1,189,561	$1,204,436	($14,875)	
Communications	$169,739	$174,452	($4,713)	
Finance	$702,318	$743,782	($41,464)	Various operating costs below estimate or yet to be expensed
Information Services	$650,469	$554,656	$95,814	Various software maintenance contracts expensed early in the year
Engineering	$754,906	$812,693	($57,787)	Professional services not yet expensed
Public Properties	$1,262,628	$1,098,957	$163,672	Contractual service for snow/ice removal paid in 2026 $276,000
Public Works Administration	$222,701	$256,523	($33,822)	Various personnel expenses below estimate to date
Transfers and Advances Out	$7,125,892	$7,125,892	$0	
Total Expenditures	**$17,634,062**	**$17,551,764**	**$82,298**	
Month End General Fund Cash Balance	**$20,647,375**	**$19,271,067**	**$1,376,308**	General Fund $1,376,000 favorable to budget through end of June 2026

City of Hudson
Executive Summary - 2026 Budget v. Actual
June 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	$1,899,262	$1,875,000	$24,262	
Cemeteries	$211,486	$197,500	$13,986	
Parks	$1,977,986	$1,467,384	$510,602	Playground grant $285,000; pickleball grant $141,000 not in original estimate
HCTV	$158,900	$174,037	($15,137)	Franchise fees below estimate $15,000
Fire Department	$2,021,193	$1,878,193	$143,000	Higher than estimated income tax revenue $89,000 and interest income $41,000
Emergency Medical Service	$1,422,217	$1,427,158	($4,941)	
Utilities:				
Water	$1,455,476	$1,333,112	$122,364	Higher than estimates sales, cell tower fees
Electric	$12,804,339	$11,318,131	$1,486,208	Higher than estimated customer sales $1,396,000
Stormwater	$1,735,780	$1,651,000	$84,780	Brandywine Creek study reimbursement from NEORSD $77,000.
Ellsworth Meadows Golf Course	$1,496,577	$1,133,188	$363,389	Higher than estimated revenue including new clubhouse
Broadband Service	$517,256	$542,686	($25,430)	
Equipment Reserve (Fleet)	$1,149,774	$1,148,550	$1,224	
Total Revenues	**$26,850,246**	**$24,145,938**	**$2,704,308**	
Other Operating Fund Cash Balance, January 1	$49,910,565	$49,910,565	$0	
Total Available - Other Operating Funds	**$76,760,811**	**$74,056,503**	**$2,704,308**	
Expenditures				
Street Maintenance and Repair	$2,274,681	$2,124,361	$150,321	Salt purchases over budget $267,000; severance $48,000
Cemeteries	$176,998	$193,867	($16,869)	
Parks	$1,679,451	$1,784,629	($105,178)	Seasonal operating accounts yet to be expensed; will normalize over time
Cable TV	$161,275	$166,879	($5,604)	
Fire Department	$1,572,436	$1,689,759	($117,323)	Various operating accounts yet to be expensed
Emergency Medical Services	$1,334,109	$1,382,698	($48,589)	
Utilities:				
Water	$1,904,160	$1,843,438	$60,723	
Electric	$12,367,402	$12,037,762	$329,640	Cost of power $491,000 above budget; severe winter cold increased usage
Stormwater	$1,425,842	$1,418,400	$7,443	
Ellsworth Meadows Golf Course	$1,457,606	$1,367,294	$90,312	Various purchases for resale above budget
Broadband Service	$387,789	$634,158	($246,369)	Various operating costs below estimate or yet to be expensed
Equipment Reserve (Fleet)	$1,286,504	$1,321,310	($34,806)	
Total Expenditures	**$26,028,253**	**$25,964,552**	**$63,702**	
Month End Other Operating Funds Cash Balance	**$50,732,558**	**$48,091,951**	**$2,640,607**	

SUPPLEMENTAL SCHEDULE FOR JUNE 2026 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are $397,000 higher through June 2026 vs. June 2025 and $615,000 above estimate. Through the end of June 2026, Withholding taxes are up 4.9%, Individual taxes are down 3.3% and Net Profit taxes are up 2.4%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up $491,000 or 2.7%.

There were several larger employers as well as a few newer employers with increased withholding to offset the loss of the 2025 closure of our major employer. We received decreased estimated payments from Individual collections as compared to 2025. In 2026, we received a large Net Profit estimated payment from an employer that had $0 in 2025.

	2025	% of Total	2026	% of Total	$ Inc/Dec	% Inc/Dec
RITA						
Withholding	$ 11,689,606	64.4%	$ 12,266,935	65.8%	$ 577,329	4.9%
Individual	$ 3,500,032	19.3%	$ 3,383,046	18.1%	$ (116,986)	-3.3%
Net Profit	$ 2,255,736	12.4%	$ 2,310,101	12.4%	$ 54,365	2.4%
Total RITA	**$ 17,445,374**		**$ 17,960,082**		**$ 514,708**	**3.0%**
Muni Tax/Refund	$ 717,542	4.0%	$ 693,999	3.7%	$ (23,543)	-3.3%
Total All	**$ 18,162,916**	**100.0%**	**$ 18,654,081**	**100.0%**	**$ 491,165**	**2.7%**

Broadband Services - Summary Report
As of June 30, 2026

Operating Results	**Actual**	**Budget**	**Variance**
Customer Sales	$ 517,256	$ 443,968	$ 73,288
Expenses	$ (387,788)	$ (634,158)	$ 246,370
Operating Income (Loss)	$ 129,468	$ (190,190)	$ 319,658
Capital Fund - 402			
January 1, 2025 Balance	$ 6,994,221		
YTD Net Expenses	$ (1,074,890)		
Outstanding Encumbrances	$ (3,665,467)		
Remaining Available Capital	$ 2,253,864		
Number of Customers	**582**	**As of May 31, 2026**	
Number of Customers	**588**	**As of June 30, 2026**	
Net Increase over prior month	**6**		

VBB Year-to-Date Business Plan Comparison to Actual

Velocity Broadband
HIGH SPEED FIBER INTERNET...OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as June 30, 2026

Fiber Connection Opportunity Updates

- While construction activities are temporarily paused, work continues behind the scenes as we upgrade existing systems and infrastructure to support continued customer growth.
- The Velocity team also remains focused on customer acquisition and service activations, adding several new business customers and a few new residential customers over the past month.

Net Income

$129,468

↑ $481,255

Target Business Plan: $-351,787

Revenue

$517,256

↓ $25,429

Target Business Plan: $542,685

42% Collected

Business Plan Revenue $1,242,614

Expense with Debt Payment

$387,788

↓ $506,684

Target Business Plan: $894,472

20% Incurred

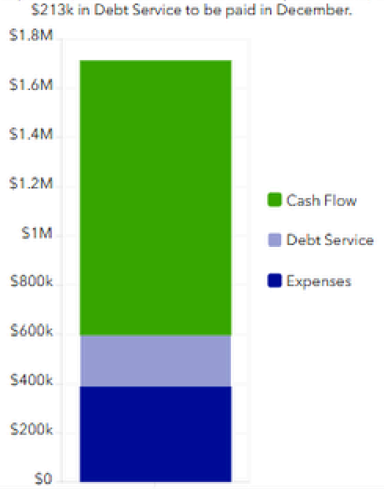
Business Plan Expense & Debt $1,920,814

Cash Flow

Available for Investment after Debt Repayment

$1,112,190

With our Beginning Fund Balance of $1.2M and $517k collected in YTD Revenues, we have $1.1M for investment purposes, after accounting for $388k in YTD Expenses (includes $28k in Debt Interest paid in June) & $213k in Debt Service to be paid in December.



Revenue

Compared to This Time In Previous Years

↑ 1% from 2025 at this time

Billings

Compared to This Time In Previous Years

↑ 3% from 2025 at this time

Original VBB Expansion

Net Change Customers

+8

New Residential Expansion

Net Change FttH Customers

+25

Business, Residential & New FttH

YTD Details: ↑ 56 New ↓ 26 Lost

Total Customers: 589

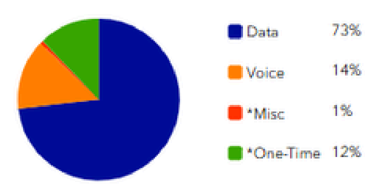
Business & Marketing

Due to the holiday and some mail delivery delays, we experienced a temporary increase in delinquent payments. However, the majority of those accounts have already been brought current during the first week of July.

Delinquent Billings

Total $ Delinquent

Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 6/30/2026 — Include Inactive Accounts: No

Funds: 101 to 822 — Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	$15,824,748.53	$2,453,183.96	$18,573,870.98	$3,342,921.24	$17,634,061.80	$16,764,557.71	$1,648,878.96	$15,115,678.75
103	INCOME TAX FUND	$3,447,972.57	$0.00	$0.00	$0.00	$0.00	$3,447,972.57	$0.00	$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	$434,843.80	$0.00	$0.00	$0.00	$0.00	$434,843.80	$0.00	$434,843.80
201	STREET MAINT & REPAIR	$2,813,638.82	$325,915.46	$1,899,261.57	$237,128.23	$2,274,681.10	$2,438,219.29	$482,981.53	$1,955,237.76
202	STATE HIGHWAY IMPROVEMENT	$397,441.50	$10,253.19	$55,272.66	$65,000.00	$65,000.00	$387,714.16	$0.00	$387,714.16
203	CEMETERY	$713,781.77	$16,313.62	$211,485.52	$31,775.10	$176,997.61	$748,269.68	$30,377.92	$717,891.76
204	PARK DEVELOPMENT	$97,277.03	$0.00	$0.00	$0.00	$0.00	$97,277.03	$0.00	$97,277.03
205	HUDSON PARKS	$8,046,509.68	$236,247.74	$1,977,986.09	$872,878.22	$1,679,451.08	$8,345,044.69	$4,182,843.82	$4,162,200.87
206	HUDSON CABLE 25	$107,540.70	$92.92	$158,899.52	$23,463.88	$161,275.08	$105,165.14	$8,553.46	$96,611.68
213	LAW ENFORCMENT/EDUCATION	$81,800.74	$315.00	$2,575.25	$0.00	$3,000.00	$81,375.99	$8,850.00	$72,525.99
221	FIRE DISTRICT	$5,933,113.56	$213,457.30	$2,021,193.25	$182,436.24	$1,572,436.13	$6,381,870.68	$272,883.57	$6,108,987.11
224	EMERGENCY MEDICAL SERVICE	$2,637,992.52	$244,950.18	$1,422,217.46	$199,706.59	$1,334,109.48	$2,726,100.50	$596,830.12	$2,129,270.38
225	ECONOMIC DEVELOPEMENT FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
230	HUDSON TEEN PROGRAM	$11,492.95	$0.00	$3,867.14	$215.70	$6,231.40	$9,128.69	$1,413.60	$7,715.09
235	CORONAVIRUS RELIEF FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
245	LOCAL FISCAL RECOVERY FUND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
250	OneOhio Opioid Fund	$106,956.00	$1,225.17	$4,664.95	$0.00	$0.00	$111,620.95	$0.00	$111,620.95
301	BOND RETIREMENT	$500,432.75	$123,309.00	$854,645.00	$293,616.12	$297,208.96	$1,057,868.79	$0.00	$1,057,868.79
310	GEN.OBLIG.BOND FD-SO.INDUST.	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
315	PARK ACQUISITION DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
316	VILLAGE SOUTH BOND DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
318	SPECIAL ASSESSMENT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
320	LIBRARY CONST. DEBT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
321	DOWNTOWN TIF FUND	$47,737.49	$0.00	$0.00	$0.00	$0.00	$47,737.49	$0.00	$47,737.49
401	PERMISSIVE CAPITAL FUND	$482,915.77	$15,075.00	$83,693.45	$245,000.00	$245,000.00	$321,609.22	$0.00	$321,609.22

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	$6,994,220.67	$17,399.40	$113,716.80	$291,383.89	$1,188,606.50	$5,919,330.97	$3,665,466.60	$2,253,864.37
421	Fire Station Renovation Fund	$5,061,059.68	$13,036.97	$66,866.37	$17,465.12	$491,849.88	$4,636,076.17	$2,214,969.34	$2,421,106.83
430	STREET SIDEWALK CONSTRUCTION	$8,474,271.23	$557,990.57	$2,929,105.78	$747,776.33	$2,278,793.41	$9,124,583.60	$6,460,412.91	$2,664,170.69
431	STORM SEWER IMPROVEMENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
440	CITY ACQUISITION & CONSTRUCT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
441	Downtown Phase II	$312,967.88	$881.72	$5,259.60	$0.00	$3,500.00	$314,727.48	$68,473.66	$246,253.82
445	Road Reconstruction Fund	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
452	RIVER OAKS PHASE 4	$288,929.44	$0.00	$0.00	$0.00	$60,340.57	$228,588.87	$228,588.87	$0.00
455	PUBLIC WORKS FACILITY	$31,488,079.97	$83,971.34	$423,742.23	$253,625.00	$2,191,899.23	$29,719,922.97	$18,884,047.57	$10,835,875.40
480	FIRE CAPITAL REPLACEMENT FUND	$2,606,774.82	$7,994.80	$246,966.06	$0.00	$0.00	$2,853,740.88	$0.00	$2,853,740.88
501	WATER FUND	$3,432,030.91	$263,834.01	$1,455,475.50	$336,458.61	$1,904,159.86	$2,983,346.55	$844,491.68	$2,138,854.87
502	WASTEWATER FUND	$0.00	$0.00	$0.00	$12,515.50	$12,515.50	($12,515.50)	$0.00	($12,515.50)
503	ELECTRIC FUND	$17,880,963.70	$1,960,120.56	$12,804,338.50	$1,827,344.21	$12,367,401.52	$18,317,900.68	$10,094,985.01	$8,222,915.67
504	STORM WATER UTILITY	$4,467,249.80	$282,800.00	$1,735,780.47	$214,574.57	$1,425,841.65	$4,777,188.62	$589,260.38	$4,187,928.24
505	GOLF COURSE	$1,417,353.11	$482,857.69	$1,496,577.16	$335,341.96	$1,457,606.02	$1,456,324.25	$628,090.00	$828,234.25
508	UTILITY DEPOSITS	$675,140.59	$63,325.40	$91,257.50	$3,950.00	$17,766.50	$748,631.59	$0.00	$748,631.59
510	BROADBAND FUND	$1,196,193.67	$86,016.40	$517,256.16	$90,548.32	$387,789.44	$1,325,660.39	$336,584.18	$989,076.21
601	EQUIP RESERVE & FLEET MAINT	$1,264,194.44	$191,424.91	$1,149,774.07	$173,379.54	$1,286,503.84	$1,127,464.67	$741,311.24	$386,153.43
602	SELF-INSURANCE	$303,317.21	$15,939.31	$95,943.44	$8,892.01	$77,423.43	$321,837.22	$0.00	$321,837.22
603	FLEXIBLE BENEFITS	$18,442.49	$7,966.84	$50,976.20	$9,279.17	$58,370.08	$11,048.61	$0.00	$11,048.61
604	INFORMATION SERVICES	$0.01	$0.00	$0.00	$0.00	$0.00	$0.01	$0.00	$0.01
605	Medical Self Insurance Fund	$692,575.65	$256,267.86	$1,606,783.44	$497,278.02	$1,238,895.83	$1,060,463.26	$0.00	$1,060,463.26
701	POLICE PENSION	$3,354.55	$0.00	$223,664.50	$0.00	$3,698.33	$223,320.72	$0.00	$223,320.72
704	HUDSON CEMETERY IMPR TRUST	$4,163.38	$0.00	$0.00	$0.00	$0.00	$4,163.38	$0.00	$4,163.38
705	TREE TRUST	$87,629.41	$400.00	$10,800.00	$0.00	$0.00	$98,429.41	$325.00	$98,104.41
709	UNCLAIMED FUNDS	$84,489.68	$0.00	$0.00	$0.00	$0.00	$84,489.68	$0.00	$84,489.68
724	MORNING SONG INSPECTIONS	$1,841.39	$0.00	$0.00	$0.00	$0.00	$1,841.39	$0.00	$1,841.39
727	CONTRACTORS DEPOSITS	$561,578.20	$250.00	$5,849.30	$38,050.00	$51,065.24	$516,362.26	$357,958.27	$158,403.99
729	DEVELOPERS SEWER TAP IN FEES	$3,100.00	$0.00	$0.00	$0.00	$0.00	$3,100.00	$0.00	$3,100.00
730	CULVERT BONDS	$428,459.04	$1,500.00	$7,500.00	$1,500.00	$6,340.00	$429,619.04	$54,890.00	$374,729.04
731	EMERGENCY MEDICAL SVC. TRUST	$55,859.51	$0.00	$288.32	$61.98	$419.36	$55,728.47	$1,794.91	$53,933.56
732	TREE COMMISSION PLAQUE FUND	$98.00	$0.00	$0.00	$0.00	$0.00	$98.00	$0.00	$98.00

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	PLAQUE FUND								
734	CLOCK TOWER REPAIR TRUST	$425.00	$0.00	$0.00	$0.00	$0.00	$425.00	$0.00	$425.00
736	BANDSTAND TRUST	$15,247.39	$43.44	$257.92	$0.00	$0.00	$15,505.31	$0.00	$15,505.31
737	CLOCK TOWER TRUST	$8,228.25	$36.08	$4,652.34	$0.00	$0.00	$12,880.59	$0.00	$12,880.59
738	POOR ENDOWMENT NONEX TRUST	$50,002.93	$142.46	$845.77	$0.00	$0.00	$50,848.70	$0.00	$50,848.70
740	LIBRARY LEVY FUND	$21,476.14	$0.00	$1,428,987.61	$0.00	$1,450,463.75	$0.00	$1,303,550.36	($1,303,550.36)
742	DEAN MAY TRUST	$2,104.80	$5.99	$35.59	$0.00	$0.00	$2,140.39	$0.00	$2,140.39
750	DEDICATED TAX REVENUE FUND	($643.28)	$188,604.93	$1,258,142.38	$235,006.04	$1,257,499.10	$0.00	$1,746,886.95	($1,746,886.95)
760	FIRE/EMS SERVICE DISTRIBUTION	$185,872.70	$7.73	$53.52	$0.00	$3,924.38	$182,001.84	$0.00	$182,001.84
770	VETERANS MEMORIAL GARDEN FUND	$18,286.69	$52.10	$309.31	$0.00	$0.00	$18,596.00	$0.00	$18,596.00
802	FIRE CLAIM FUND	$21,000.00	$0.00	$6,499.00	$0.00	$0.00	$27,499.00	$0.00	$27,499.00
805	STORM SEWER ASSESSMENTS	$235,964.98	$0.00	$0.00	$0.00	$0.00	$235,964.98	$0.00	$235,964.98
Grand Total:		$130,048,500.21	$8,123,209.05	$55,007,337.68	$10,588,571.59	$54,672,126.06	$130,383,711.83	$55,455,699.91	$74,928,011.92

City of Hudson
Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2026 to 6/30/2026 Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
CASH DRAWER/PETTY CASH	$1,250.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,250.00
Downtown Redevelopment Project Phase II	$1,665,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,665,000.00
First Merit CD - ODNR (Brine Well)	$5,312.53	$0.00	$0.00	$0.00	$0.00	$0.00	$5,312.53
PRIMARY CHECKING ACCT	$2,824,758.41	$6,315,610.37	$43,007,463.08	$7,085,608.97	$31,846,154.52	($11,703,579.46)	$2,282,487.51
INVESTMENT POOLED MONIES	$56,391,839.50	$0.00	$0.00	$0.00	$0.00	$8,615,762.78	$65,007,602.28
CD INVESTMENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
FIRE AND EMS SERVICE AWARDS	$185,839.70	$7.73	$53.52	$0.00	$3,924.38	$0.00	$181,968.84
Payroll - Huntington	$0.00	$0.00	$0.00	$1,892,225.92	$12,087,816.68	$12,087,816.68	$0.00
Star Ohio	$68,974,500.07	$196,854.25	$1,265,590.60	$0.00	$0.00	($9,000,000.00)	$61,240,090.67
Grand Total:	$130,048,500.21	$6,512,472.35	$44,273,107.20	$8,977,834.89	$43,937,895.58	$0.00	$130,383,711.83

Utility Billing Delinquency Report

	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	$7,746.55	$7,320.23	$8,140.74	$8,386.04
60 DAYS - ACTIVE ACCOUNTS	$611.34	$134.26	$174.97	$161.37
90 DAYS - ACTIVE ACCOUNTS	$503.79	$844.14	$312.76	$63.75
ACCOUNTS RECENTLY CLOSED (1)	$6,044.01	$11,169.91	$16,693.59	$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	$30,448.51	$30,448.51	$72,426.50	$72,426.50
ACCOUNTS SENT TO COLLECTIONS	$65,732.83	$65,732.83	$65,988.01	$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$111,087.03**	**$115,649.88**	**$163,736.57**	**$152,050.93**

	Dec-25	Jan-26	Feb-26	Mar-26
30 DAYS - ACTIVE ACCOUNTS	$15,526.48	$14,195.36	$18,070.23	$28,020.28
60 DAYS - ACTIVE ACCOUNTS	$45.78	$3,116.02	$2,633.98	$7,803.14
90 DAYS - ACTIVE ACCOUNTS	$22.32	$13.37	$2,120.83	$3,770.81
ACCOUNTS RECENTLY CLOSED (1)	$6,379.54	$5,540.80	$4,034.19	$3,183.76
ACCOUNTS CERTIFIED TO THE COUNTY	$72,426.50	$72,426.50	$72,426.50	$72,426.50
ACCOUNTS SENT TO COLLECTIONS	$67,716.93	$68,080.10	$68,080.10	$68,080.10
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$162,117.55**	**$163,372.15**	**$167,365.83**	**$183,284.59**

	Apr-26	May-26	Jun-26	Jul-26
30 DAYS - ACTIVE ACCOUNTS	$8,604.38	$17,104.79	$15,995.83	$11,649.64
60 DAYS - ACTIVE ACCOUNTS	$105.97	$837.94	$1,437.72	$221.83
90 DAYS - ACTIVE ACCOUNTS	$137.92	$118.85	$423.29	$1,167.56
ACCOUNTS RECENTLY CLOSED (1)	$3,739.59	$2,395.46	$2,895.56	$12,361.39
ACCOUNTS CERTIFIED TO THE COUNTY	$72,426.50	$49,303.32	$49,303.32	$49,303.32
ACCOUNTS SENT TO COLLECTIONS	$68,502.69	$69,041.19	$69,466.98	$70,118.13
TOTAL UTILITY BILLING DELINQUENT AMOUNT	**$153,517.05**	**$138,801.55**	**$139,522.70**	**$144,821.87**

Delinquent Account Breakdown

	$0 - $500	$500 - $1,000	$1,001 - $2,000	>$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	30	0	0	0
90 DAYS - ACTIVE ACCOUNTS	19	1	1	0
ACCOUNTS RECENTLY CLOSED	26	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	103	13	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	4	0	0	0
90 DAYS - ACTIVE ACCOUNTS	4	0	0	0
ACCOUNTS RECENTLY CLOSED	10	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	34	5	3	5

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **$0.00** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances.

BANK RECONCILIATION
June-26

HUNTINGTON BANK BAL		94,369.00
HUNTINGTON SWEEP		2,846,986.48
Bank Transfer posted following month		0.00
TOTAL HUNTINGTON BANK BAL		2,941,355.48
ADJUSTMENTS TO BANK		
SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(165,866.85)
OUTSTANDING CHECKS-HUNTINGTON		(469,939.41)
Corpay Payments posted	6/30	(20,657.31)
DEPOSITS IN TRANSIT		
6/29/26 Golf Sales	6/30	(2,404.40)
TOTAL ADJUSTMENTS TO BANK BALANCE		(658,867.97)
ADJUSTED BANK BALANCE		2,282,487.51
BOOK BALANCE		2,282,487.51
UNRECONCILED		0.00

NORTHWEST SAVINGS FIRE/EMS	
BALANCE PER BANK	181,976.32
OUTSTANDING CHECKS/ **BANK FEES**	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	7.48
ADJUSTED BANK BALANCE	181,968.84
BOOK BALANCE	181,968.84
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	65,007,602.28
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	65,007,602.28
BOOK BALANCE	65,007,602.28
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	61,240,090.67
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	61,240,090.67
BOOK BALANCE	61,240,090.67
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53
BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00
BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	130,383,711.83
TOTAL BANK BALANCE	130,383,711.83
UNRECONCILED	0.00

CITY OF HUDSON

SUPPLEMENTAL PAYMENTS FOR MONTH JUNE 2026

VENDOR	PURPOSE	AMOUNT
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	Job Creation Tax sharing payment per agreement	$ 122,539.43

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.

OHIO
HUDSON
FINANCE ● 115 Executive Parkway, Suite 400 ● Hudson, Ohio 44236 ● (330) 342-5785

EXCESS GENERAL FUND CARRYOVER FUND BALANCE

The Finance Department calculates the estimated year end unencumbered General Fund balance as part of the annual budget and Five-Year Plan preparation. The actual unencumbered General Fund year-end balance is ordinarily greater than what was estimated due to conservative budgeting causing an "excess carryover balance".

City Council passed Ordinance 24-152 which designates at least 50% of the General Fund excess carryover fund balance for infrastructure. The excesss balance at 12/31/2025 was $3,311,546; 50% is $1,655,773.

This item was discussed at the January 17, 2026 Council retreat. The decision was made to wait until mid-year to first see if income tax collections were meeting budget before deciding which projects would be funded with the excess carryover.

In the meantime, staff is providing a monthly update of General Fund expenses/commitments that were not part of the original 2026 budget. These unbudgeted expenses would reduce the excess available carryover balance.

Excess Balance at 12/31/2025	$3,311,546
Inclusive Playground	($ 539,056)
Add'l First Appropriations	($ 199,000)
Balance	**$2,573,490**