DTE Form 140R
Revised 04-2025
O.R.C.5705.03(B)

Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate
and requests the revenue produced by that rate.)

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

1. On October 22, 2025, the taxing authority of the City of Hudson certified a copy of its 25-147 adopted October 21, 2025, requesting the County Fiscal Officer to certify the current taxable value of the subdivision and the amount of revenue that would be produced by 3.50 mills, to levy a tax outside the 10-mill limitation for supporting the free public library of the Hudson Library and Historical Society purposes pursuant to Revised Codes 5705.19, 5705.191, to be placed on the ballot at the May 6, 2026 election. The levy type is Renewal & Increase.

2. The property tax revenue that will be produced by the stated millage, assuming the taxable value of the subdivision remains constant throughout the life of the levy, is calculated to be $3,692,699.

3. The total tax value of the subdivision used in calculating the estimated property tax revenue is $1,470,549,590.

4. The millage for the requested levy is 3.50 mills per $1 of taxable value, which amounts to $78 for each $100,000 of the county fiscal officer's appraised value.

Kristen M Scalise

Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit

October 27, 2025
Date

Prepared by: Jaret Adams

DTE Form 140R- W3
O.R.C. §5705.03(B)
Revised 04/2025

Entity Name: Hudson City
Resolution No.: 25-147
ORC § 5705.19, 5705.191
Levy Type: Renew & Increase
Purpose: Hudson Library & Historical Society
Qualifies for State Credits: 2.3M Only
Terms: 5 Years
Millage Rate: 3.50
Date of Estimate 27-Oct-25

Worksheet to Calculate Reveue for DTE Form 140R
When a Taxing Authority Certifies a Rate and Requests the Revenue
Produced by that Rate for Renewal With an Increase Levies.

Calculation of Revenue

	Current Rate + Increase		Tax Value		Pending Exemption Value		Total Value used for rate setting (Tax Value less Pending Exemption Value)		Revenue
I. Class I Real - Res/Ag	$ 1.812687 + .60	X	$ 1,255,587,510	-		=	$ 1,255,587,510	/1000=	$ 3,029,340
2. Class II Real -Other	$ 2.422827 + .60	X	$ 187,225,780	-	693,240	=	$ 186,532,540	/1000=	$ 563,856
3. Public Utility Personal	$ 2.9 + .60	X	$ 28,429,540	-		=	$ 28,429,540	/1000=	$ 99,503
4. General Personal	$ -	X	$ -	-	-	=	$ -	/1000=	$ -
5. Total Assessed Value (before and after pending Exemption Value)			$ 1,471,242,830				$ 1,470,549,590		
6. Personal Property Phase-out Reimbursement Payment									$ -
7. Total Revenue									$ 3,692,699

To be placed on the Ballot at the May 5, 2026 Election.

To be first levied 2026 Tax Year/2027 Collection Year.

Cost estimate to a homeowner of a $100,000. home.

Appraised Value	Taxable Value	Cost Per Year
100,000	35,000	$44 (a)
100,000	35,000	34 (b)
		$78

(a) Renewed portion eligible for the Non-Business and Owner Occupancy State of Ohio tax credits
(b) Increased portion not eligible for the Non-Business and Owner Occupancy State of Ohio tax credits

SOURCE: Summit County Fiscal Office/Tax Settlement Budget/ja