



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: October 6, 2025  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: September 2025 Financial Report

Attached are the September month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 2.1% below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Sep
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2024 v. 2025 Actual September 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$4,280,071	\$4,536,316	\$256,245	Second half of rollback/homestead received in Sep 2025 v Oct 2024 for \$248,000
Income Taxes	\$18,747,100	\$18,739,149	(\$7,951)	
Local Government Funds	\$452,450	\$498,646	\$46,196	Increased funding from the state
Kilowatt-Hour Tax	\$521,486	\$527,354	\$5,868	
Zoning, Building, Ch for Services	\$232,525	\$235,910	\$3,385	
Fines, Licenses & Permits	\$41,240	\$36,553	(\$4,687)	
Interest Income	\$1,464,646	\$1,674,092	\$209,446	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$544,154	\$324,152	(\$220,002)	Repayment of income tax incentive \$343,000 in Apr 2024
Miscellaneous	\$139,475	\$157,884	\$18,409	
Total Revenue	<b>\$26,423,147</b>	<b>\$26,730,056</b>	<b>\$306,909</b>	
<b>General Fund Cash Balance, January 1</b>	\$18,153,335	\$18,528,621	\$375,286	
Total Available	<b>\$44,576,482</b>	<b>\$45,258,677</b>	<b>\$682,195</b>	
<b>General Fund Expenditures</b>				
Police	\$5,095,550	\$5,242,814	\$147,264	As budgeted, increased personnel and capital
County Health District	\$331,655	\$324,974	(\$6,681)	
Community Development	\$751,772	\$769,182	\$17,410	
Street Trees and ROW	\$322,272	\$363,149	\$40,877	Increased tree trimming and planting payments \$39,000
RITA Fees	\$542,724	\$544,655	\$1,931	
Mayor & Council	\$167,759	\$133,246	(\$34,513)	Decreased legal fee expenses \$32,000
Visitor's Center	\$0	\$40,423	\$40,423	New account starting in Apr 2025
City Solicitor	\$490,946	\$509,394	\$18,448	
Administration	\$1,454,670	\$1,399,684	(\$54,986)	Increased personnel offset by decreased tax incentive payments
Finance	\$1,168,770	\$1,130,262	(\$38,508)	Decreased personnel due to partial year vacancy and lower pay rate for replacement
Information Services	\$640,002	\$713,656	\$73,654	Increased renewal of various software and misc IS expenses \$56,000
Engineering	\$959,449	\$1,226,339	\$266,890	Increase in personnel including filling vacancies \$156,000; increased prof serv \$70,000
Public Properties	\$1,054,597	\$1,204,756	\$150,159	Increased snow/ice control \$124,000
Public Works Administration	\$329,865	\$338,082	\$8,217	
Transfers and Advances Out	\$11,726,102	\$11,953,209	\$227,107	Increased transfer to Street/Sidewalk Fund
Total Expenditures	<b>\$25,036,133</b>	<b>\$25,893,825</b>	<b>\$857,692</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$19,540,349</b>	<b>\$19,364,852</b>	<b>(\$175,497)</b>	General Fund balance \$175k lower at end of Sep 2025 than Sep 2024

City of Hudson 2024 v. 2025 Actual September 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<u><b>Revenue</b></u>				
Street Maintenance and Repair	\$3,085,378	\$3,056,384	(\$28,994)	Decreased transfer in \$75,000 offset by sale of asset in 2025 for \$46,000
Cemeteries	\$373,975	\$405,409	\$31,434	Increased Charges for Services \$14,000 and timing of second half rollback/homestead \$14,000
Parks	\$2,139,198	\$2,650,428	\$511,230	Inclusive playground equipment reimb \$430,000
HCTV	\$234,787	\$229,544	(\$5,243)	
Fire Department	\$1,973,799	\$1,954,815	(\$18,984)	
Emergency Medical Service	\$2,091,831	\$1,977,756	(\$114,075)	Decreased income tax revenue \$41,000 and \$82,000 ambulance fees
Utilities:				
Water	\$1,935,700	\$2,110,607	\$174,907	Increased water rates and capital maintenance fee over 2024
Wastewater	\$115,770	\$0	(\$115,770)	Timing of debt service reimbursement from County
Electric	\$17,824,439	\$17,924,425	\$99,986	
Stormwater	\$2,405,704	\$2,586,757	\$181,053	Increased transfer in \$150,000 for capital improvements
Ellsworth Meadows Golf Course	\$2,253,342	\$2,245,690	(\$7,652)	
Broadband Service	\$747,387	\$768,411	\$21,024	
Equipment Reserve (Fleet)	\$1,423,571	\$1,768,630	\$345,059	Increased chargeback to departments for replacement reserve
<b>Total Revenues</b>	<b>\$36,604,881</b>	<b>\$37,678,856</b>	<b>\$1,073,975</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$42,353,983</b>	<b>\$42,353,983</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$78,958,864</b>	<b>\$80,032,839</b>	<b>\$1,073,975</b>	
<u><b>Expenditures</b></u>				
Street Maintenance and Repair	\$2,525,134	\$2,732,940	\$207,806	Increased snow/ice OT \$90,000, contracted snow removal \$26,000, equipment \$103,000
Cemeteries	\$250,674	\$269,875	\$19,201	
Parks	\$1,250,680	\$1,600,419	\$349,739	Misc operating expense increases; increased capital \$185,000
Cable TV	\$237,808	\$266,500	\$28,692	Increased personnel, misc operating and equipment purchases
Fire Department	\$1,452,331	\$1,713,590	\$261,259	Increased equipment and vehicle purchases \$48,000 and personnel \$179,000
Emergency Medical Services	\$1,620,388	\$2,034,089	\$413,701	Ambulance purchase in 2025 \$300,000; increased personnel and misc operating
Utilities:				
Water	\$2,318,542	\$1,306,850	(\$1,011,692)	Decreased capital \$966,000 primarily due to E/W Case waterline project in 2024
Wastewater	\$14,256	\$13,396	(\$860)	
Electric	\$15,337,406	\$17,023,265	\$1,685,859	Increased purchase of power \$1,260,000 and capital \$322,000
Stormwater	\$1,743,803	\$1,964,579	\$220,776	Storm water capital projects increase \$128,000
Ellsworth Meadows Golf Course	\$1,737,182	\$4,021,313	\$2,284,131	Increased capital for new clubhouse \$2,154,000
Broadband Service	\$471,327	\$1,205,091	\$733,764	Advance to Broadband Capital Fund \$661,940
Equipment Reserve (Fleet)	\$1,451,501	\$2,613,903	\$1,162,402	Increased vehicle replacements purchases \$1,153,000
<b>Total Expenditures</b>	<b>\$30,411,032</b>	<b>\$36,765,810</b>	<b>\$6,354,778</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$48,547,832</b>	<b>\$43,267,029</b>	<b>(\$5,280,803)</b>	

**City of Hudson**  
**Executive Summary - 2025 Budget v. Actual**  
**September 2025 Financial Report**

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$4,536,316	\$4,536,445	(\$129)	
Income Taxes	\$18,739,149	\$19,078,516	(\$339,367)	See attached Supplemental Schedule
Local Government Funds	\$498,646	\$461,250	\$37,396	
Kilowatt-Hour Tax	\$527,354	\$562,500	(\$35,146)	Lower than originally estimated
Zoning, Building, Ch for Services	\$235,910	\$131,250	\$104,660	Timing of payment of dispatch services
Fines, Licenses & Permits	\$36,553	\$30,000	\$6,553	
Interest Income	\$1,674,092	\$937,500	\$736,592	Continued higher interest rates than estimated
Transfers In, Advances and Reimb.	\$324,152	\$106,660	\$217,492	Workers comp refund \$40,000; School District SRO \$110,000 payment
Miscellaneous	\$157,884	\$180,000	(\$22,116)	
Total Revenue	<b>\$26,730,056</b>	<b>\$26,024,121</b>	<b>\$705,935</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$18,528,621</b>	<b>\$18,528,621</b>	<b>\$0</b>	
Total Available	<b>\$45,258,677</b>	<b>\$44,552,742</b>	<b>\$705,935</b>	
<b>General Fund Expenditures</b>				
Police	\$5,242,814	\$5,490,338	(\$247,524)	Various operating costs not yet expensed or below estimate
County Health District	\$324,974	\$324,974	\$0	
Community Development	\$769,182	\$848,909	(\$79,727)	Personnel expense below estimate \$62,000 partial year vacancy
Street Trees and ROW	\$363,149	\$501,593	(\$138,444)	Various contractual services not yet expensed
RITA Fees	\$544,655	\$588,750	(\$44,095)	Less than estimated income tax revenue results in lower RITA fees
Mayor & Council	\$133,246	\$221,454	(\$88,208)	Various operating costs not yet expensed or below estimate
Visitor's Center	\$40,423	\$30,000	\$10,423	
City Solicitor	\$509,394	\$408,068	\$101,326	Legal fees over original estimate
Administration	\$1,399,684	\$1,403,723	(\$4,039)	
Finance	\$1,130,262	\$1,298,036	(\$167,774)	Professional services and fees not yet expensed; personnel under budget
Information Services	\$713,656	\$691,329	\$22,327	IS services/software expensed early in the year
Engineering	\$1,226,339	\$1,160,280	\$66,059	Various operating costs expensed early in the year
Public Properties	\$1,204,756	\$1,037,287	\$167,469	Snow/ice removal \$211,000 paid in 2025
Public Works Administration	\$338,082	\$432,085	(\$94,003)	Personnel and operating expenses under estimate
Transfers and Advances Out	\$11,953,209	\$11,953,209	\$0	
Total Expenditures	<b>\$25,893,825</b>	<b>\$26,390,035</b>	<b>(\$496,210)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$19,364,852</b>	<b>\$18,162,707</b>	<b>\$1,202,145</b>	General Fund \$1,202,000 overall favorable to budget through end of Sep 2025

**City of Hudson**  
**Executive Summary - 2025 Budget v. Actual**  
**September 2025 Financial Report**

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b><u>Revenue</u></b>				
Street Maintenance and Repair	\$3,056,384	\$2,947,500	\$108,884	Sale of assets \$45,000 not in orginal estimate.Gas tax higher than estimated \$62,000
Cemeteries	\$405,409	\$334,250	\$71,159	Higher than estimated charges for services \$57,000
Parks	\$2,650,428	\$2,090,148	\$560,280	Inclusive playground equipment \$430,000, payment in lieu fee \$79,000
HCTV	\$229,544	\$233,572	(\$4,028)	
Fire Department	\$1,954,815	\$1,865,098	\$89,717	Interest income higher than estimated \$69,000
Emergency Medical Service	\$1,977,756	\$1,945,376	\$32,380	
<b><u>Utilities:</u></b>				
Water	\$2,110,607	\$2,046,654	\$63,953	Sale of asset \$38,000 not in original estimate
Wastewater	\$0	\$0	\$0	
Electric	\$17,924,425	\$17,021,650	\$902,775	Higher than estimated customer sales \$923,000
Stormwater	\$2,586,757	\$2,551,500	\$35,257	
Ellsworth Meadows Golf Course	\$2,245,690	\$1,971,702	\$273,988	Better than estimated rounds/play; very good weather in Sep
Broadband Service	\$768,411	\$751,379	\$17,033	
Equipment Reserve (Fleet)	\$1,768,630	\$1,741,972	\$26,658	
<b>Total Revenues</b>	<b>\$37,678,856</b>	<b>\$35,500,800</b>	<b>\$2,178,056</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$42,353,983</b>	<b>\$42,353,983</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$80,032,839</b>	<b>\$77,854,783</b>	<b>\$2,178,056</b>	
<b><u>Expenditures</u></b>				
Street Maintenance and Repair	\$2,732,940	\$2,803,058	(\$70,118)	
Cemeteries	\$269,875	\$295,092	(\$25,217)	Personnel and operating expenses under estimate
Parks	\$1,600,419	\$1,578,900	\$21,519	
Cable TV	\$266,500	\$273,921	(\$7,421)	
Fire Department	\$1,713,590	\$1,758,130	(\$44,540)	Various operating accounts yet to be expensed
Emergency Medical Services	\$2,034,089	\$2,212,600	(\$178,511)	Personnel and operating expenses under estimate
<b><u>Utilities:</u></b>				
Water	\$1,306,850	\$1,410,094	(\$103,244)	Various operating accounts yet to be expensed
Wastewater	\$13,396	\$13,396	\$0	
Electric	\$17,023,265	\$18,050,223	(\$1,026,958)	Various operating and capital accounts to be expensed
Stormwater	\$1,964,579	\$2,055,201	(\$90,622)	
Ellsworth Meadows Golf Course	\$4,021,313	\$3,952,455	\$68,858	Pro shop and various snack bar purchases over original estimate
Broadband Service	\$1,205,091	\$1,289,052	(\$83,961)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$2,613,903	\$2,737,287	(\$123,384)	Various operating accounts yet to be expensed
<b>Total Expenditures</b>	<b>\$36,765,810</b>	<b>\$38,429,408</b>	<b>(\$1,663,598)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$43,267,029</b>	<b>\$39,425,375</b>	<b>\$3,841,654</b>	

## SUPPLEMENTAL SCHEDULE FOR SEPTEMBER 2025 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$8,000 lower through September 2025 vs. September 2024 and \$339,000 below estimate. Through the end of September 2025, Withholding taxes are down 2.2%, Individual taxes are up 5.8% and Net Profit taxes are down 3.1%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$223,000 or 0.9%.

Withholding taxes continue to be lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in 2025 that were lower or \$0 for 2024. Net profit taxes decreased due to payments from businesses that had lower amounts due for 2024.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 17,304,505	67.4%	\$ 16,918,795	66.5%	\$ (385,710)	-2.2%
Individual	\$ 4,351,564	17.0%	\$ 4,602,757	18.1%	\$ 251,193	5.8%
Net Profit	\$ 3,299,640	12.9%	\$ 3,198,529	12.6%	\$ (101,111)	-3.1%
<b>Total RITA</b>	<b>\$ 24,955,709</b>		<b>\$ 24,720,081</b>		<b>\$ (235,628)</b>	<b>-0.9%</b>
Muni Tax/Refund	\$ 712,575	2.8%	\$ 725,238	2.9%	\$ 12,663	1.8%
<b>Total All</b>	<b>\$ 25,668,284</b>	<b>100.0%</b>	<b>\$ 25,445,319</b>	<b>100.0%</b>	<b>\$ (222,965)</b>	<b>-0.9%</b>

Broadband Services - Summary Report As of Sep 30, 2025			
<u>Operating Results</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Customer Sales	\$ 768,411	\$ 667,892	\$ 100,519
Expenses	\$ (543,151)	\$ (627,112)	\$ 83,961
Operating Income (Loss)	\$ 225,260	\$ 40,781	\$ 184,480
<b><u>Capital Fund - 402</u></b>			
January 1, 2025 Balance	\$ 17,115		
YTD Net Revenue	\$ 669,034	Includes FTTH project advance	
YTD Net Expenses	\$ (183,144)		
Outstanding Encumbrances	\$ (580,571)		
Remaining Available Capital	\$ (77,566)		
<b>Number of Customers</b>	<b>541</b>	<b>As of Aug 31, 2025</b>	
<b>Number of Customers</b>	<b>543</b>	<b>As of Sep 30, 2025</b>	
<b>Net Increase over prior month</b>	<b>2</b>	<b>4 gained, 2 lost</b>	



HIGH SPEED FIBER INTERNET. OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as of September 30, 2025

Opportunity Updates:

Fiber to the Residents Update

Construction on the Fiber to the Residents pilot is nearing completion, and we're excited to begin welcoming residents online later this October.

Velocity Milestone

Velocity recently celebrated 10 years of service to Hudson's business community. As we expand to residential customers, we're committed to delivering the same high-quality service for the next decade and beyond.

Business Growth & Transitions

Staff continues to actively promote new business signups, leading to a steady increase in customers. Most recent disconnects have been due to businesses leaving the market, but many of those locations already have new tenants preparing to move in.

Net Income

\$225,260

↑ \$51,021

Target Business Plan: \$174,239

Revenue

\$768,411

↑ \$17,033

Target Business Plan: \$751,379

77% Collected



Business Plan Revenue \$1,001,838

Expense with Debt Payment

Includes a \$661,940 advance to the Capital Fund, scheduled for repayment to the Operating Fund.

\$543,151

↓ \$33,988

Target Business Plan: \$577,139

57% Incurred

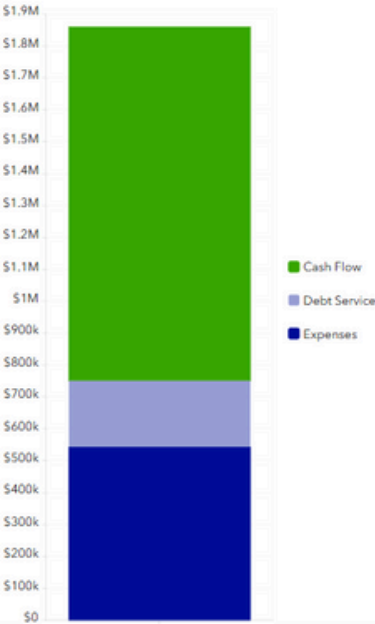


Business Plan Expense & Debt \$951,154

Cash Flow

Available for Investment after Debt Repayment  
\$1,107,426

With our Beginning Fund Balance of \$1M and 7685k collected in YTD Revenues, we have \$1.1M for investment purposes, after accounting for \$543k in YTD Expenses & \$210k in Debt Service.



Revenue

Compared to This Time in Previous Years



↑ 3% from 2024 at this time

Billings

Compared to This Time in Previous Years



↑ 2% from 2024 at this time

Net Change in Customers

+18

YTD Details: ↑ 48 New ↓ 30 Lost  
Total Customers: 543

Business Growth & Support

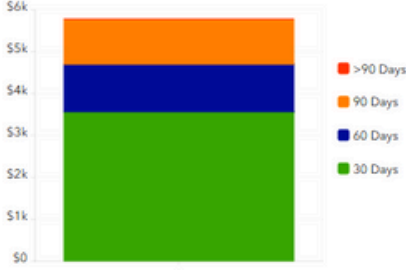
The VBB team is encouraged to see several new businesses in town selecting Velocity as their service provider—a positive sign of continued growth and trust in our offerings.

Customer Challenges

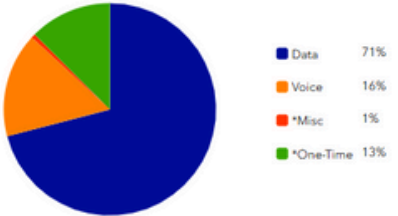
Delinquencies have seen a slight uptick as we work closely with a business customer navigating significant financial hardship. We remain committed to supporting our customers through these challenges with empathy and flexibility.

Delinquent Billings

Total \$ Delinquent



Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

Important Note: The figures presented above do not include a \$661,940 cash advance to the Capital Fund, which will be repaid to the Operating Fund.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2025 to 9/30/2025

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$3,022,885.15	\$26,730,056.14	\$2,919,040.89	\$25,893,796.08	\$15,482,064.20	\$1,394,766.96	\$14,087,297.24
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$366,810.55	\$3,056,384.34	\$230,286.65	\$2,732,940.34	\$2,790,470.39	\$351,019.79	\$2,439,450.60
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$10,236.12	\$85,111.03	\$0.00	\$65,000.00	\$367,839.43	\$0.00	\$367,839.43
203	CEMETERY	\$601,540.47	\$41,220.25	\$405,408.76	\$32,224.31	\$269,875.30	\$737,073.93	\$20,213.03	\$716,860.90
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$201,906.54	\$2,650,427.79	\$183,944.87	\$1,600,418.53	\$7,702,742.07	\$1,151,326.55	\$6,551,415.52
206	HUDSON CABLE 25	\$189,229.24	\$1,700.00	\$229,544.10	\$24,448.43	\$266,499.51	\$152,273.83	\$4,362.79	\$147,911.04
213	LAW ENFORCMENT/EDUCAT ION	\$89,401.54	\$245.00	\$2,819.20	\$0.00	\$11,560.00	\$80,660.74	\$0.00	\$80,660.74
221	FIRE DISTRICT	\$5,802,293.51	\$182,218.83	\$1,954,815.04	\$170,831.40	\$1,713,589.99	\$6,043,518.56	\$343,062.24	\$5,700,456.32
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$184,285.93	\$1,977,756.46	\$196,083.48	\$2,034,088.92	\$2,825,065.57	\$320,240.82	\$2,504,824.75
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$14,722.93	\$0.00	\$3,570.00	\$0.00	\$7,575.44	\$10,717.49	\$858.04	\$9,859.45
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$0.00	\$30,685.22	\$0.00	\$0.00	\$106,327.00	\$0.00	\$106,327.00
301	BOND RETIREMENT	\$520,863.87	\$108,670.00	\$978,030.00	\$0.00	\$197,640.20	\$1,301,253.67	\$0.00	\$1,301,253.67
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$449,383.27	\$137,105.60	\$236,666.32	\$0.00	\$245,000.00	\$441,049.59	\$0.00	\$441,049.59



**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 9/30/2025**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$17,115.08	\$1,633.28	\$669,033.78	\$25,402.31	\$183,143.78	\$503,005.08	\$580,570.84	(\$77,565.76)
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$707,798.00	\$6,398,050.64	\$364,935.76	\$4,325,087.07	\$10,516,847.09	\$5,122,678.48	\$5,394,168.61
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$705.12	\$102,026.55	\$0.00	\$0.00	\$228,121.30	\$68,473.66	\$159,647.64
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$0.00	\$0.00	\$30,394.99	\$999,779.88	\$226,204.89	\$202,286.12	\$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$7,973.86	\$262,118.02	\$0.00	\$0.00	\$2,579,732.38	\$0.00	\$2,579,732.38
501	WATER FUND	\$2,789,505.22	\$257,185.49	\$2,110,606.94	\$135,628.35	\$1,306,849.66	\$3,593,262.50	\$204,228.64	\$3,389,033.86
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$0.00	\$13,395.50	\$140,691.75	\$0.00	\$140,691.75
503	ELECTRIC FUND	\$16,578,286.82	\$2,385,593.66	\$17,924,424.84	\$1,897,894.22	\$17,023,264.99	\$17,479,446.67	\$5,579,782.39	\$11,899,664.28
504	STORM WATER UTILITY	\$4,126,000.02	\$283,333.00	\$2,586,757.47	\$267,078.91	\$1,964,579.17	\$4,748,178.32	\$1,520,491.39	\$3,227,686.93
505	GOLF COURSE	\$4,265,132.54	\$384,581.77	\$2,245,689.55	\$546,596.87	\$4,021,313.35	\$2,489,508.74	\$1,158,850.40	\$1,330,658.34
508	UTILITY DEPOSITS	\$649,925.20	\$5,274.92	\$50,707.03	\$2,650.00	\$32,344.31	\$668,287.92	\$0.00	\$668,287.92
510	BROADBAND FUND	\$1,092,437.19	\$86,159.94	\$768,410.83	\$64,090.10	\$1,205,091.47	\$655,756.55	\$191,579.21	\$464,177.34
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$201,803.41	\$1,768,629.51	\$151,127.97	\$2,613,903.35	\$965,888.28	\$290,246.99	\$675,641.29
602	SELF-INSURANCE	\$290,844.90	\$13,962.31	\$127,023.68	\$10,193.84	\$123,713.28	\$294,155.30	\$0.00	\$294,155.30
603	FLEXIBLE BENEFITS	\$23,946.24	\$7,476.70	\$66,733.40	\$3,847.90	\$77,225.02	\$13,454.62	\$0.00	\$13,454.62
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$224,521.72	\$2,039,964.52	\$243,299.22	\$1,924,019.06	\$572,810.58	\$0.00	\$572,810.58
701	POLICE PENSION	\$0.00	\$35,654.66	\$439,235.12	\$3,582.18	\$8,158.47	\$431,076.65	\$0.00	\$431,076.65
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$0.00	\$1,600.00	\$0.00	\$114.40	\$87,229.41	\$85.60	\$87,143.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$8,350.00	\$111,135.00	\$43,063.47	\$89,047.46	\$561,728.20	\$375,141.51	\$186,586.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$1,500.00	\$16,500.00	\$1,500.00	\$3,300.00	\$425,759.04	\$55,190.00	\$370,569.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$53.00	\$9,117.88	\$54.73	\$516.27	\$43,414.09	\$1,320.45	\$42,093.64
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00

**Statement of Cash Position with MTD Totals**

**From: 1/1/2025 to 9/30/2025**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
736	BANDSTAND TRUST	\$14,722.74	\$46.63	\$366.47	\$0.00	\$0.00	\$15,089.21	\$0.00	\$15,089.21
737	CLOCK TOWER TRUST	\$7,945.12	\$25.17	\$197.77	\$0.00	\$0.00	\$8,142.89	\$0.00	\$8,142.89
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$152.95	\$1,201.90	\$0.00	\$0.00	\$49,484.20	\$0.00	\$49,484.20
740	LIBRARY LEVY FUND	\$0.00	\$284,268.67	\$2,798,309.20	\$168,615.05	\$2,682,655.58	\$115,653.62	\$102,649.28	\$13,004.34
742	DEAN MAY TRUST	\$2,032.39	\$6.44	\$50.58	\$0.00	\$0.00	\$2,082.97	\$0.00	\$2,082.97
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$157,676.06	\$1,724,443.50	\$158,195.52	\$1,754,741.60	(\$2,808.11)	\$855,220.20	(\$858,028.31)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$7.32	\$68.68	\$0.00	\$30,935.81	\$172,357.40	\$0.00	\$172,357.40
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$55.94	\$439.56	\$0.00	\$0.00	\$18,096.98	\$0.00	\$18,096.98
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<b>\$85,187,659.39</b>	<b>\$9,313,083.99</b>	<b>\$80,564,116.82</b>	<b>\$7,875,011.42</b>	<b>\$75,421,163.79</b>	<b>\$90,330,612.42</b>	<b>\$19,894,645.38</b>	<b>\$70,435,967.04</b>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 9/30/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$7,161,869.58	\$61,787,314.77	\$3,979,051.99	\$41,050,405.22	(\$19,174,514.41)	\$3,406,097.16
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$8,537,902.35	\$55,968,343.99
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$7.32	\$68.68	\$0.00	\$30,935.81	\$0.00	\$172,324.40
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,849,550.11	\$16,636,612.06	\$16,636,612.06	\$0.00
Star Ohio	\$34,038,761.67	\$104,797.77	\$1,073,522.67	\$0.00	\$0.00	(\$6,000,000.00)	\$29,112,284.34
<b>Grand Total:</b>	<b>\$85,187,659.39</b>	<b>\$7,266,674.67</b>	<b>\$62,860,906.12</b>	<b>\$5,828,602.10</b>	<b>\$57,717,953.09</b>	<b>\$0.00</b>	<b>\$90,330,612.42</b>

## Utility Billing Delinquency Report

	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>
30 DAYS - ACTIVE ACCOUNTS	\$14,688.03	\$10,609.78	\$2,555.24	\$15,924.22
60 DAYS - ACTIVE ACCOUNTS	\$389.65	\$1,097.24	\$459.55	\$535.98
90 DAYS - ACTIVE ACCOUNTS	\$1,814.20	\$1,060.54	\$188.07	\$234.63
ACCOUNTS RECENTLY CLOSED (1)	\$14,698.56	\$24,276.89	\$40,579.92	\$7,581.25
ACCOUNTS CERTIFIED TO THE COUNTY	\$26,115.82	\$26,115.82	\$45,286.71	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$47,081.26	\$53,270.32	\$52,819.23	\$52,747.58

<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$104,787.52</b>	<b>\$116,430.59</b>	<b>\$141,888.72</b>	<b>\$121,750.45</b>
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	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85

<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$173,524.88</b>	<b>\$131,123.18</b>	<b>\$176,871.43</b>	<b>\$124,846.36</b>
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	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42

<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$123,404.52</b>	<b>\$106,979.06</b>	<b>\$114,957.51</b>	<b>\$104,845.26</b>
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	<u>Aug-25</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$7,320.23	\$8,140.74	\$0.00
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$134.26	\$174.97	\$0.00
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$844.14	\$312.76	\$0.00
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$11,169.91	\$16,693.59	\$0.00
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$30,448.51	\$72,426.50	\$0.00
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$65,732.83	\$65,988.01	\$0.00

<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$111,087.03</b>	<b>\$115,649.88</b>	<b>\$163,736.57</b>	<b>\$0.00</b>
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### Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>&gt;\$2,000</u>
<b><u>Residential</u></b>				
60 DAYS - ACTIVE ACCOUNTS	8	0	0	0
90 DAYS - ACTIVE ACCOUNTS	6	0	0	0
ACCOUNTS RECENTLY CLOSED	26	3	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	95	11	2	0
<b><u>Businesses</u></b>				
60 DAYS - ACTIVE ACCOUNTS	7	0	0	0
90 DAYS - ACTIVE ACCOUNTS	1	0	0	0
ACCOUNTS RECENTLY CLOSED	18	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	30	4	3	5

<b>TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S</b>	<b>\$3,945.69 (2)</b>
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<b>YEAR TO DATE COLLECTION COMPANY RECEIPTS</b>	<b>\$67.02</b>
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(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.  
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

**BANK RECONCILIATION**  
**September-25**

HUNTINGTON BANK BAL		135,995.00
HUNTINGTON SWEEP		3,706,816.94
Bank Transfer posted following month		0.00
TOTAL HUNTINGTON BANK BAL		3,842,811.94

**ADJUSTMENTS TO BANK**

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(75,819.84)
OUTSTANDING CHECKS-HUNTINGTON		(366,991.07)

Ambulance Fees return	9/11	111.28
Golf online sales	9/30	(100.00)

**DEPOSITS IN TRANSIT**

September Golf Sales	9/30	6,084.85
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>		(436,714.78)
<b>ADJUSTED BANK BALANCE</b>		3,406,097.16

<b>BOOK BALANCE</b>		3,406,097.16
UNRECONCILED		0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK		172,331.48
OUTSTANDING CHECKS/ <b>BANK FEES</b>		0.00
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR- LOSAP DEPOSIT		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		7.08
<b>ADJUSTED BANK BALANCE</b>		172,324.40

<b>BOOK BALANCE</b>		172,324.40
UNRECONCILED		0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK		55,968,343.99
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		55,968,343.99

<b>BOOK BALANCE</b>		55,968,343.99
UNRECONCILED		0.00

**STAR OHIO**

BALANCE PER BANK		29,112,284.34
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		29,112,284.34

<b>BOOK BALANCE</b>		29,112,284.34
UNRECONCILED		0.00

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**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,312.53</b>
<b>BOOK BALANCE</b>	<b>5,312.53</b>
UNRECONCILED	0.00

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**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>1,665,000.00</b>
<b>BOOK BALANCE</b>	<b>1,665,000.00</b>
UNRECONCILED	0.00

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<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>
<b>TOTAL BOOK BALANCE</b>	<b>90,330,612.42</b>
<b>TOTAL BANK BALANCE</b>	<b>90,330,612.42</b>
<b>UNRECONCILED</b>	<b>0.00</b>

CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH SEPTEMBER 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$480.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.