A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH OWNERS OF A PROPERTY LOCATED AT PARCEL NO. 32-01646, FOR THE PURCHASE OF 14.22 ACRES OF A 16.9 ACRE PARCEL; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Hudson is interested in the purchase of approximately 14.22 acres of a current 16.9-acre parcel located on South Main Street, Hudson, Ohio, otherwise identified by the Summit County Parcel No. 32-01646, which is currently owned by Arthur Stokes, Jr., David Little, Kathleen Little Clites, Margaret Little Martinez, The Revocable Trust of Allan J. Stokes and Kim S. Stokes, dated August 15, 2015 (Allan J. Stokes and Kim S. Stokes, Trustees), and Donald Lee Cook; and

WHEREAS, the City and the property owner have agreed to a final sale price of \$14,438 per acre, which will then be applied to and based upon the acreage determination in a final survey in order to reach a final sum; and

WHEREAS, the estimated cost of the land is \$205,309; and

WHEREAS, the City has already completed most of its planned due diligence on the property; and

WHEREAS, by approving this agreement, the City of Hudson will secure the opportunity to acquire valuable property near downtown that has the potential to benefit the community.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, Ohio, as follows:

<u>Section 1</u>. The City Manager and his designee are hereby authorized to enter into a real estate purchase agreement and sign all necessary paperwork, with Arthur Stokes, Jr., David Little, Kathleen Little Clites, Margaret Little Martinez, The Revocable Trust of Allan J. Stokes and Kim S. Stokes, dated August 15, 2015 (Allan J. Stokes and Kim S. Stokes, Trustees), and Donald Lee Cook, for the purchase of a 14.22 acre portion of a current parcel of land, identified as Summit County Parcel No. 32-01646, located on South Main Street, as depicted in Exhibit A. The purchase price shall be \$14,438 per acre, with the final price being determined upon the application of the foregoing figure to the acreage determined in a final survey to be completed.

<u>Section 2</u>. That the aforesaid recitals are rendered to be the findings of this Council and are hereby incorporated into this Resolution.

<u>Section 3</u>. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>Section 4</u>. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the City residents, to secure the stated pricing and terms, and to allow for the continued operations of the City administration and, shall, therefore, take effect and be in full force and effect immediately upon its passage, provided it receives an affirmative vote of at least six (6) members of the Council for its enactment if seven (7) are present, or an affirmative vote of at least five (5) members if only five (5) or six (6) members are present at the meeting at which it is passed; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

Jeffrey L. Anzevino, Mayor

ATTEST:

Aparna Wheeler, Clerk of Council

I certify that the foregoing Resolution No. 25-41 was duly passed by the Council of said Municipality on ______, 2025.

Aparna Wheeler, Clerk of Council