

OHIO

# HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: May 5, 2026  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: April 2026 Financial Report

Attached are the April month end financial reports. The reports include the following:

1. Executive Summary Comparison of revenues and expenditures year over year and year to date vs budget.
2. Supplemental Schedules Comparison of income tax revenue to prior year as well a breakdown by revenue type. Schedule for Velocity Broadband year to date financial results.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation Bank accounts and investments and monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.
7. General Fund Excess Carryover – summary of the uses and balance of the excess General Fund carryover.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 2.4% below estimate. See the attached supplemental schedule for more details. HCTV franchise fees are 12.2% (or \$7,869) below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Apr
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

**City of Hudson  
2025 v. 2026 Actual  
April 2026 Financial Report**

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$2,090,963	\$2,308,804	\$217,841	Increased first half collections over 2025
Income Taxes	\$7,782,887	\$7,632,753	(\$150,134)	See attached Supplemental Schedule
Local Government Funds	\$203,466	\$217,135	\$13,669	
Kilowatt-Hour Tax	\$232,701	\$229,339	(\$3,362)	
Zoning, Building, Ch for Services	\$140,856	\$124,385	(\$16,471)	Reduced misc zoning fees \$14,000
Fines, Licenses & Permits	\$13,441	\$18,750	\$5,309	
Interest Income	\$708,851	\$849,152	\$140,301	Higher interest rates and invested fund balances as compared to 2025
Transfers In, Advances and Reimb.	\$64,633	\$101,547	\$36,914	State reimbursements \$23,000 in 2026
Miscellaneous	\$99,527	\$122,931	\$23,404	Reworks grant received in Jan 2026 \$22,000
Total Revenue	<b>\$11,337,325</b>	<b>\$11,604,796</b>	<b>\$267,471</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$18,528,621</b>	<b>\$19,707,566</b>	<b>\$1,178,945</b>	
<b>Total Available</b>	<b>\$29,865,946</b>	<b>\$31,312,362</b>	<b>\$1,446,416</b>	
<b>General Fund Expenditures</b>				
Police	\$2,104,912	\$2,336,360	\$231,448	Increases in personnel related expenses \$331,000 offset by reduced capital and operating
County Health District	\$162,487	\$162,600	\$113	
Community Development	\$315,376	\$381,838	\$66,462	Increases in personnel related expenses \$40,000
Street Trees and ROW	\$125,490	\$134,810	\$9,320	
RITA Fees	\$234,858	\$228,060	(\$6,798)	
Mayor & Council	\$51,733	\$88,592	\$36,859	Increased compensation for Council members with Charter change
Visitors Center	\$29,640	\$14,407	(\$15,233)	
City Solicitor	\$216,058	\$212,067	(\$3,991)	
Administration	\$425,523	\$352,256	(\$73,267)	Reduced Communications related expenses; separate account
Communications	\$0	\$128,436	\$128,436	New, separate account established for 2026; previously in Administration
Finance	\$444,976	\$484,470	\$39,494	Increased various contractual service expenses \$27,000
Information Services	\$401,053	\$489,339	\$88,286	Increased software renewals and capital purchases
Engineering	\$439,614	\$479,420	\$39,806	General increases in personnel related expenses \$73,000
In Public Properties	\$522,795	\$839,442	\$316,647	Increased contractual snow/ice removal \$64,000; city hall elevator \$138,000
Public Works Administration	\$186,872	\$138,290	(\$48,582)	Decreased severance pay in 2025 \$67,000
Transfers and Advances Out	\$5,329,204	\$5,013,928	(\$315,276)	Decreased transfers for connectivity offset by \$600,000 to Fire Fund
Total Expenditures	<b>\$10,990,591</b>	<b>\$11,484,315</b>	<b>\$493,724</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$18,875,355</b>	<b>\$19,828,047</b>	<b>\$952,692</b>	General Fund balance \$953k higher at end of April 2026 than April 2025

**City of Hudson  
2025 v. 2026 Actual  
April 2026 Financial Report**

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,296,547	\$1,256,729	(\$39,818)	Decreased transfer in \$67,000 offset by increased license fees and gas tax
Cemeteries	\$174,463	\$181,784	\$7,321	
Parks	\$1,319,143	\$1,296,889	(\$22,254)	
HCTV	\$100,681	\$100,367	(\$314)	
Fire Department	\$820,578	\$1,398,783	\$578,205	Transfer in from General Fund \$600,000 in 2026
Emergency Medical Service	\$842,874	\$824,041	(\$18,833)	
Utilities:				
Water	\$878,764	\$974,591	\$95,827	Increased sales and various charges for services \$70,000
Electric	\$7,901,662	\$8,912,287	\$1,010,625	Increased electric sales \$1,028,000
Stormwater	\$1,148,783	\$1,100,506	(\$48,277)	Decreased transfer in \$33,000
Ellsworth Meadows Golf Course	\$389,060	\$704,350	\$315,290	Increased sales from new clubhouse opened in Oct 2025; some favorable 2026 weather days
Broadband Service	\$347,907	\$348,037	\$130	
Equipment Reserve (Fleet)	\$774,507	\$766,924	(\$7,583)	
<b>Total Revenues</b>	<b>\$15,994,969</b>	<b>\$17,865,288</b>	<b>\$1,870,319</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	\$49,410,831	\$49,910,565	\$499,734	
<b>Total Available - Other Operating Funds</b>	<b>\$65,405,800</b>	<b>\$67,775,853</b>	<b>\$2,370,053</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,363,025	\$1,712,316	\$349,291	Increased road salt purchases \$240,000 and equipment \$125,000 in 2026
Cemeteries	\$107,791	\$104,964	(\$2,827)	
Parks	\$555,429	\$594,842	\$39,413	Decreased capital offset by various personnel and operating expense increases
Cable TV	\$131,316	\$100,625	(\$30,691)	Equipment purchases in 2025 for \$32,000
Fire Department	\$838,628	\$1,107,636	\$269,008	Increased personnel expenses \$241,000; increased design cost \$44,000
Emergency Medical Services	\$1,082,009	\$895,237	(\$186,772)	Ambulance purchased in 2025 \$300,000 offset by vehicle purchase in 2026 \$93,000
Utilities:				
Water	\$482,575	\$1,263,175	\$780,600	Hudson Dr waterline \$363,000; equipment purchases \$246,000
Electric	\$6,932,274	\$8,287,957	\$1,355,683	Increased purchase of power cost \$1,286,000
Stormwater	\$954,954	\$1,048,079	\$93,125	Increased construction capital \$62,000
Ellsworth Meadows Golf Course	\$1,245,116	\$793,817	(\$451,299)	Decreased capital new clubhouse \$641,000; offset by increased operating costs for clubhouse
Broadband Service	\$213,685	\$235,716	\$22,031	
Equipment Reserve (Fleet)	\$851,972	\$734,545	(\$117,427)	Decreased vehicle replacement expense \$144,000
<b>Total Expenditures</b>	<b>\$14,758,774</b>	<b>\$16,878,909</b>	<b>\$2,120,135</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$50,647,026</b>	<b>\$50,896,944</b>	<b>\$249,918</b>	

**City of Hudson**  
**Executive Summary - 2026 Budget v. Actual**  
**April 2026 Financial Report**

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$2,308,804	\$2,263,727	\$45,078	
Income Taxes	\$7,632,753	\$7,666,790	(\$34,037)	See attached Supplemental Schedule
Local Government Funds	\$217,135	\$205,000	\$12,135	
Kilowatt-Hour Tax	\$229,339	\$223,333	\$6,006	
Zoning, Building, Ch for Services	\$124,385	\$66,667	\$57,718	Payments from Peninsula and Valley Fire for dispatch services in Feb 2026
Fines, Licenses & Permits	\$18,750	\$13,333	\$5,417	
Interest Income	\$849,152	\$500,000	\$349,152	Higher interest rates than anticipated
Transfers In, Advances and Reimb.	\$101,547	\$48,357	\$53,190	ODOT reimbursements \$23,000 in 2026 not in original estimate
Miscellaneous	\$122,931	\$80,000	\$42,931	Police training state reimbursement grant not in original estimate \$56,000
Total Revenue	<b>\$11,604,796</b>	<b>\$11,067,207</b>	<b>\$537,589</b>	
<b>General Fund Cash Balance, January 1</b>	\$19,707,566	\$19,707,566	\$0	
Total Available	<b>\$31,312,362</b>	<b>\$30,774,773</b>	<b>\$537,589</b>	
<b>General Fund Expenditures</b>				
Police	\$2,336,360	\$2,379,586	(\$43,226)	
County Health District	\$162,600	\$162,600	\$0	
Community Development	\$381,838	\$400,671	(\$18,833)	
Street Trees and ROW	\$134,810	\$256,019	(\$121,209)	Various personnel and operating expense below estimate to date
RITA Fees	\$228,060	\$261,667	(\$33,607)	Collections below original estimate
Mayor & Council	\$88,592	\$80,394	\$8,198	
Visitors Center	\$14,407	\$20,437	(\$6,030)	
City Solicitor	\$212,067	\$182,433	\$29,634	
Administration	\$352,256	\$407,479	(\$55,223)	Various contractual and professional services not yet expensed
Communications	\$128,436	\$116,301	\$12,135	
Finance	\$484,470	\$495,854	(\$11,384)	
Information Services	\$489,339	\$392,945	\$96,394	Various software maintenance contracts expensed early in the year
Engineering	\$479,420	\$541,795	(\$62,375)	Professional services not yet expensed
Public Properties	\$839,442	\$661,680	\$177,762	Contractual service for snow/ice removal paid in 2026 \$276,000
Public Works Administration	\$138,290	\$170,860	(\$32,570)	Various personnel expenses below estimate to date
Transfers and Advances Out	\$5,013,928	\$5,013,928	\$0	
Total Expenditures	<b>\$11,484,315</b>	<b>\$11,544,650</b>	<b>(\$60,335)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$19,828,047</b>	<b>\$19,230,124</b>	<b>\$597,923</b>	General Fund \$598,000 favorable to budget through end of April 2026

**City of Hudson**  
**Executive Summary - 2026 Budget v. Actual**  
**April 2026 Financial Report**

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,256,729	\$1,250,000	\$6,729	
Cemeteries	\$181,784	\$172,500	\$9,284	
Parks	\$1,296,889	\$862,847	\$434,042	Playground grant \$285,000; pickleball grant \$141,000 not in original estimate
HCTV	\$100,367	\$107,852	(\$7,485)	
Fire Department	\$1,398,783	\$1,350,636	\$48,147	Higher than estimated interest income
Emergency Medical Service	\$824,041	\$868,399	(\$44,358)	Lower than estimated income tax collections \$67,000
<b>Utilities:</b>				
Water	\$974,591	\$893,272	\$81,319	Higher than estimates sales, cell tower fees
Electric	\$8,912,287	\$7,695,991	\$1,216,296	Higher than estimated customer sales \$1,113,000
Stormwater	\$1,100,506	\$1,100,667	(\$161)	
Ellsworth Meadows Golf Course	\$704,350	\$386,110	\$318,240	Higher than estimated revenue from new clubhouse; favorable weather
Broadband Service	\$348,037	\$349,323	(\$1,286)	
Equipment Reserve (Fleet)	\$766,924	\$765,700	\$1,224	
<b>Total Revenues</b>	<b>\$17,865,288</b>	<b>\$15,803,296</b>	<b>\$2,061,992</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$49,910,565</b>	<b>\$49,910,565</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$67,775,853</b>	<b>\$65,713,861</b>	<b>\$2,061,992</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,712,316	\$1,424,193	\$288,123	Expensed 80% of annual salt budget \$438,000 through February; severance \$48,000
Cemeteries	\$104,964	\$129,245	(\$24,281)	
Parks	\$594,842	\$646,115	(\$51,273)	Seasonal operating accounts yet to be expensed; will normalize over time
Cable TV	\$100,625	\$108,990	(\$8,365)	
Fire Department	\$1,107,636	\$1,181,466	(\$73,830)	Various operating accounts yet to be expensed
Emergency Medical Services	\$895,237	\$952,298	(\$57,061)	
<b>Utilities:</b>				
Water	\$1,263,175	\$1,291,114	(\$27,939)	
Electric	\$8,287,957	\$8,028,872	\$259,085	Cost of power \$595,000 above budget; severe winter cold increased usage
Stormwater	\$1,048,079	\$1,050,085	(\$2,006)	
Ellsworth Meadows Golf Course	\$793,817	\$885,303	(\$91,486)	Various operating accounts yet to be expensed; early in the season
Broadband Service	\$235,716	\$414,988	(\$179,272)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$734,545	\$752,319	(\$17,774)	
<b>Total Expenditures</b>	<b>\$16,878,909</b>	<b>\$16,864,987</b>	<b>\$13,922</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$50,896,944</b>	<b>\$48,848,874</b>	<b>\$2,048,070</b>	

**SUPPLEMENTAL SCHEDULE FOR APRIL 2026 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$150,000 lower through April 2026 vs. April 2025 and \$34,000 below estimate. Through the end of April 2026, Withholding taxes are up 1.0%, Individual taxes are down 9.2% and Net Profit taxes are down 14.4%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$230,000 or 2.2%.

Through the first quarter, we received several large estimates in 2025 for Individual collections that we did not receive in 2026. Net Profit taxes were lower due to a few larger payments received in 2025 that had \$0 in 2026. Withholding increased slightly as the impact of the 2025 closure of a major company declined combined with receiving new employer withholding.

	2025	% of Total	2026	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 7,882,680	74.7%	\$ 7,963,303	77.1%	\$ 80,623	1.0%
Individual	\$ 1,421,981	13.5%	\$ 1,291,599	12.5%	\$ (130,382)	-9.2%
Net Profit	\$ 1,250,580	11.8%	\$ 1,070,515	10.4%	\$ (180,065)	-14.4%
<b>Total RITA</b>	<b>\$ 10,555,241</b>		<b>\$ 10,325,417</b>		<b>\$ (229,824)</b>	<b>-2.2%</b>
Muni Tax	\$ 571	0.0%	\$ 22	0.0%	\$ (549)	-96.1%
<b>Total All</b>	<b>\$ 10,555,812</b>	<b>100.0%</b>	<b>\$ 10,325,439</b>	<b>100.0%</b>	<b>\$ (230,373)</b>	<b>-2.2%</b>

<b>Broadband Services - Summary Report</b>			
<b>As of April 30, 2026</b>			
<b>Operating Results</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Customer Sales	\$ 348,037	\$ 349,323	\$ (1,286)
Expenses	\$ (235,715)	\$ (414,988)	\$ 179,273
<b>Operating Income (Loss)</b>	<b>\$ 112,322</b>	<b>\$ (65,665)</b>	<b>\$ 177,987</b>
<b>Capital Fund - 402</b>			
January 1, 2025 Balance	\$ 6,994,221		
YTD Net Expenses	\$ (416,749)		
Outstanding Encumbrances	\$ (3,396,424)		
<b>Remaining Available Capital</b>	<b>\$ 3,181,048</b>		
<b>Number of Customers</b>	<b>576</b>	<b>As of Mar 31, 2026</b>	
<b>Number of Customers</b>	<b>578</b>	<b>As of Apr 30, 2026</b>	
<b>Net Increase over prior month</b>	<b>2</b>	<b>12 gained, 10 lost</b>	

Note: The 10 VBB Customers lost include 5 residential move-outs and 5 businesses that closed.

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as April 30, 2026

Fiber Connection Opportunity Updates

- Construction on the fiber to the home (FtH) project is progressing well, though the weather has caused a few rainout days. Crews typically make up lost work on Saturdays.
- Standard Velocity operations are continuing as usual and revenues continue to increase as additional customers come online.
- Independent of the larger FtH project, staff is continue to upgrade existing infrastructure and our crews are working on connecting smaller pockets of homes to the fiber network.

Net Income

**\$112,322**  
↑ \$351,531

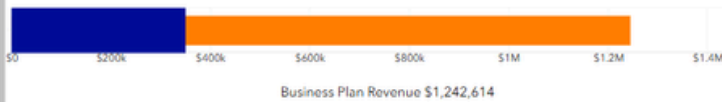
Target Business Plan: \$ 239,209

Revenue

**\$348,037**  
↓ \$1,286

Target Business Plan: \$349,323

28% Collected



Expense with Debt Payment

**\$235,715**  
↓ \$352,816

Target Business Plan: \$588,531

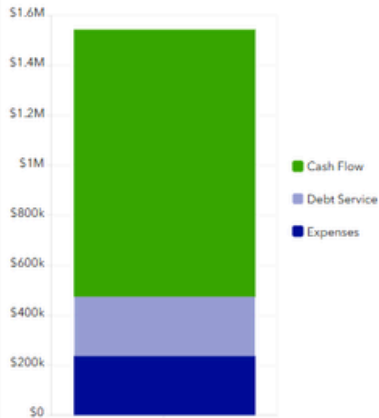
12% Incurred



Cash Flow

Available for Investment after Debt Repayment  
**\$1,066,573**

With our Beginning Fund Balance of \$1.2M and \$348k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$236k in YTD Expenses & \$242k in Debt Service.



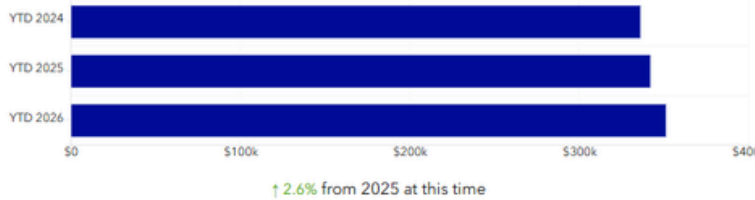
Revenue

Compared to This Time In Previous Years



Billings

Compared to This Time In Previous Years



Original VBB Expansion  
Net Change Customers

**+3**

New Residential Expansion  
Net Change FtH Customers

**+25**

Business, Residential & New FtH

YTD Details: ↑ 38 New ↓ 19 Lost  
Total Customers: 578

Business & Marketing

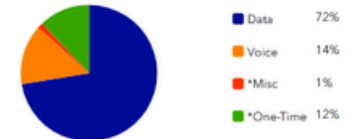
- April saw an unusually high number of disconnects, totaling 10 accounts.
- Disconnects were evenly split: 5 business and 5 residential.
- All business disconnects were due to closures, including one merger.
- All residential disconnects were tied to rental property move-outs.
- We look forward to reconnecting service as these locations become occupied again.

Delinquent Billings

Total \$ Delinquent



Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2026 to 4/30/2026

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$15,824,748.53	\$4,820,048.87	\$11,604,795.77	\$2,978,960.39	\$11,484,315.19	\$15,945,229.11	\$2,202,682.38	\$13,742,546.73
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,813,638.82	\$310,620.77	\$1,256,728.57	\$228,348.08	\$1,712,316.45	\$2,358,050.94	\$618,383.85	\$1,739,667.09
202	STATE HIGHWAY IMPROVEMENT	\$397,441.50	\$8,277.05	\$35,666.29	\$0.00	\$0.00	\$433,107.79	\$65,000.00	\$368,107.79
203	CEMETERY	\$713,781.77	\$147,685.01	\$181,784.23	\$27,445.64	\$104,963.68	\$790,602.32	\$29,568.48	\$761,033.84
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$8,046,509.68	\$384,095.71	\$1,296,888.76	\$243,125.65	\$594,842.47	\$8,748,555.97	\$4,875,074.81	\$3,873,481.16
206	HUDSON CABLE 25	\$107,540.70	\$74.25	\$100,366.56	\$30,863.90	\$100,625.20	\$107,282.06	\$12,393.66	\$94,888.40
213	LAW ENFORCMENT/EDUCAT ION	\$81,800.74	\$70.00	\$1,995.25	\$0.00	\$3,000.00	\$80,795.99	\$8,850.00	\$71,945.99
221	FIRE DISTRICT	\$5,933,113.56	\$227,919.97	\$1,398,782.50	\$215,377.39	\$1,107,636.21	\$6,224,259.85	\$299,964.08	\$5,924,295.77
224	EMERGENCY MEDICAL SERVICE	\$2,637,992.52	\$211,559.34	\$824,041.10	\$187,163.85	\$895,236.73	\$2,566,796.89	\$649,135.54	\$1,917,661.35
225	ECONOMIC DEVELOPEMENT FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
230	HUDSON TEEN PROGRAM	\$11,492.95	\$0.00	\$3,867.14	\$0.00	\$3,887.70	\$11,472.39	\$3,757.30	\$7,715.09
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$106,956.00	\$3,439.78	\$3,439.78	\$0.00	\$0.00	\$110,395.78	\$0.00	\$110,395.78
301	BOND RETIREMENT	\$500,432.75	\$123,309.00	\$608,027.00	\$0.00	\$3,592.84	\$1,104,866.91	\$0.00	\$1,104,866.91
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$482,915.77	\$13,658.08	\$53,693.45	\$0.00	\$0.00	\$536,609.22	\$245,000.00	\$291,609.22

**Statement of Cash Position with MTD Totals**

**From: 1/1/2026 to 4/30/2026**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$6,994,220.67	\$20,478.66	\$77,451.41	\$286,831.91	\$494,199.99	\$6,577,472.09	\$3,396,423.64	\$3,181,048.45
421	Fire Station Renovation Fund	\$5,061,059.68	\$15,194.56	\$39,980.56	\$264,827.01	\$272,755.66	\$4,828,284.58	\$2,432,403.92	\$2,395,880.66
430	STREET SIDEWALK CONSTRUCTION	\$8,474,271.23	\$495,348.42	\$1,955,868.42	\$254,861.10	\$1,054,961.67	\$9,375,177.98	\$7,195,746.25	\$2,179,431.73
431	STORM SEWER IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$312,967.88	\$933.64	\$3,480.27	\$0.00	\$3,500.00	\$312,948.15	\$68,473.66	\$244,474.49
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$26,172.65	\$26,172.65	\$262,756.79	\$262,756.79	\$0.00
455	PUBLIC WORKS FACILITY	\$31,488,079.97	\$94,601.73	\$248,818.33	\$0.00	\$27,046.98	\$31,709,851.32	\$21,048,899.82	\$10,660,951.50
480	FIRE CAPITAL REPLACEMENT FUND	\$2,606,774.82	\$8,465.59	\$230,832.23	\$0.00	\$0.00	\$2,837,607.05	\$0.00	\$2,837,607.05
501	WATER FUND	\$3,432,030.91	\$257,820.66	\$974,590.54	\$616,197.58	\$1,263,174.98	\$3,143,446.47	\$854,923.44	\$2,288,523.03
502	WASTEWATER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
503	ELECTRIC FUND	\$17,880,963.70	\$2,354,869.45	\$8,912,287.04	\$1,899,504.87	\$8,287,956.84	\$18,505,293.90	\$12,908,606.00	\$5,596,687.90
504	STORM WATER UTILITY	\$4,467,249.80	\$275,000.00	\$1,100,506.40	\$139,033.07	\$1,048,078.83	\$4,519,677.37	\$633,178.56	\$3,886,498.81
505	GOLF COURSE	\$1,417,353.11	\$277,274.38	\$704,349.93	\$302,972.37	\$793,817.14	\$1,327,885.90	\$857,836.19	\$470,049.71
508	UTILITY DEPOSITS	\$675,140.59	\$1,946.19	\$14,209.39	\$4,116.50	\$10,366.50	\$678,983.48	\$0.00	\$678,983.48
510	BROADBAND FUND	\$1,196,193.67	\$90,132.22	\$348,036.73	\$58,588.01	\$235,715.87	\$1,308,514.53	\$298,257.21	\$1,010,257.32
601	EQUIP RESERVE & FLEET MAINT	\$1,264,194.44	\$191,424.91	\$766,924.25	\$325,361.70	\$734,544.96	\$1,296,573.73	\$1,084,076.41	\$212,497.32
602	SELF-INSURANCE	\$303,317.21	\$16,063.30	\$64,001.33	\$15,387.61	\$57,103.49	\$310,215.05	\$0.00	\$310,215.05
603	FLEXIBLE BENEFITS	\$18,442.49	\$7,793.64	\$31,358.22	\$7,728.85	\$43,876.27	\$5,924.44	\$0.00	\$5,924.44
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$692,575.65	\$288,085.08	\$1,093,239.92	\$69,968.41	\$654,160.06	\$1,131,655.51	\$0.00	\$1,131,655.51
701	POLICE PENSION	\$3,354.55	\$223,664.50	\$223,664.50	\$3,698.33	\$3,698.33	\$223,320.72	\$0.00	\$223,320.72
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$87,629.41	\$400.00	\$10,400.00	\$0.00	\$0.00	\$98,029.41	\$325.00	\$97,704.41
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$561,578.20	\$100.00	\$5,549.30	\$50.00	\$11,722.74	\$555,404.76	\$377,300.77	\$178,103.99
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$428,459.04	\$3,000.00	\$6,000.00	\$40.00	\$1,840.00	\$432,619.04	\$56,390.00	\$376,229.04
731	EMERGENCY MEDICAL SVC. TRUST	\$55,859.51	\$288.32	\$288.32	\$123.96	\$295.40	\$55,852.43	\$1,918.87	\$53,933.56
732	TREE COMMISSION PLANT FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00

**Statement of Cash Position with MTD Totals**

**From: 1/1/2026 to 4/30/2026**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$15,247.39	\$46.00	\$170.25	\$0.00	\$0.00	\$15,417.64	\$0.00	\$15,417.64
737	CLOCK TOWER TRUST	\$8,228.25	\$4,512.47	\$4,579.52	\$0.00	\$0.00	\$12,807.77	\$0.00	\$12,807.77
738	POOR ENDOWMENT NONEX TRUST	\$50,002.93	\$150.85	\$558.29	\$0.00	\$0.00	\$50,561.22	\$0.00	\$50,561.22
740	LIBRARY LEVY FUND	\$21,476.14	\$1,428,987.61	\$1,428,987.61	\$1,312,820.99	\$1,334,297.13	\$116,166.62	\$1,419,716.98	(\$1,303,550.36)
742	DEAN MAY TRUST	\$2,104.80	\$6.35	\$23.49	\$0.00	\$0.00	\$2,128.29	\$0.00	\$2,128.29
750	DEDICATED TAX REVENUE FUND	(\$643.28)	\$192,059.44	\$692,404.76	\$192,059.44	\$691,761.48	\$0.00	\$2,297,042.57	(\$2,297,042.57)
760	FIRE/EMS SERVICE DISTRIBUTION	\$185,872.70	(\$7.13)	\$38.31	\$0.00	\$3,924.38	\$181,986.63	\$0.00	\$181,986.63
770	VETERANS MEMORIAL GARDEN FUND	\$18,286.69	\$55.16	\$204.17	\$0.00	\$0.00	\$18,490.86	\$0.00	\$18,490.86
802	FIRE CLAIM FUND	\$21,000.00	\$0.00	\$6,499.00	\$0.00	\$0.00	\$27,499.00	\$0.00	\$27,499.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$130,048,500.21</u>	<u>\$12,499,453.83</u>	<u>\$36,315,378.89</u>	<u>\$9,691,629.26</u>	<u>\$33,065,387.82</u>	<u>\$133,298,491.28</u>	<u>\$64,204,086.18</u>	<u>\$69,094,405.10</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2026 to 4/30/2026

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$2,824,758.41	\$10,407,634.54	\$27,937,713.86	\$5,932,020.54	\$17,931,434.65	(\$8,297,490.36)	\$4,533,547.26
INVESTMENT POOLED MONIES	\$56,391,839.50	\$0.00	\$0.00	\$0.00	\$0.00	\$2,691,033.22	\$59,082,872.72
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$185,839.70	(\$7.13)	\$38.31	\$0.00	\$3,924.38	\$0.00	\$181,953.63
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,878,899.16	\$7,606,457.14	\$7,606,457.14	\$0.00
Star Ohio	\$68,974,500.07	\$211,116.86	\$854,055.07	\$0.00	\$0.00	(\$2,000,000.00)	\$67,828,555.14
<b>Grand Total:</b>	<b>\$130,048,500.21</b>	<b>\$10,618,744.27</b>	<b>\$28,791,807.24</b>	<b>\$7,810,919.70</b>	<b>\$25,541,816.17</b>	<b>\$0.00</b>	<b>\$133,298,491.28</b>



**BANK RECONCILIATION**  
**April-26**

HUNTINGTON BANK BAL	191,950.00
HUNTINGTON SWEEP	6,088,725.97
Bank Transfer posted following month	0.00
<b>TOTAL HUNTINGTON BANK BAL</b>	<b>6,280,675.97</b>

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(77,678.37)
<b>OUTSTANDING CHECKS-HUNTINGTON</b>	<b>(1,670,028.23)</b>

Payroll transfer to main acct	1,369.14
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**DEPOSITS IN TRANSIT**

4/29/26 Golf Sales	4/30	(791.25)
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	<b>(1,747,128.71)</b>
<b>ADJUSTED BANK BALANCE</b>	<b>4,533,547.26</b>

<b>BOOK BALANCE</b>	<b>4,533,547.26</b>
UNRECONCILED	0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK	181,953.63
OUTSTANDING CHECKS/ <b>BANK FEES</b>	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>181,953.63</b>

<b>BOOK BALANCE</b>	<b>181,953.63</b>
UNRECONCILED	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	59,082,872.72
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>59,082,872.72</b>

<b>BOOK BALANCE</b>	<b>59,082,872.72</b>
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	67,828,555.14
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>67,828,555.14</b>

<b>BOOK BALANCE</b>	<b>67,828,555.14</b>
UNRECONCILED	0.00

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<b>First Merit CD - ODNR (Brine Well)</b>	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,312.53</b>

<b>BOOK BALANCE</b>	<b>5,312.53</b>
UNRECONCILED	0.00

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<b>DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE</b>	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>1,665,000.00</b>

<b>BOOK BALANCE</b>	<b>1,665,000.00</b>
UNRECONCILED	0.00

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<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>133,298,491.28</b>
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<b>TOTAL BANK BALANCE</b>	<b>133,298,491.28</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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CITY OF HUDSON  
 SUPPLEMENTAL PAYMENTS FOR MONTH APRIL 2026

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$1,800.00
Jennifer Batton	NA	NA
Chamber of Commerce	State of the City Event- VBB sponsorship	\$250.00
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District’s share of income taxes as approved by voters.



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

EXCESS GENERAL FUND CARRYOVER FUND BALANCE

The Finance Department calculates the estimated year end unencumbered General Fund balance as part of the annual budget and Five-Year Plan preparation. The actual unencumbered General Fund year-end balance is ordinarily greater than what was estimated due to conservative budgeting causing an “excess carryover balance”.

City Council passed Ordinance 24-152 which designates at least 50% of the General Fund excess carryover fund balance for infrastructure. The excess balance at 12/31/2025 was \$3,311,546; 50% is \$1,655,773.

This item was discussed at the January 17, 2026 Council retreat. The decision was made to wait until mid-year to first see if income tax collections were meeting budget before deciding which projects would be funded with the excess carryover.

In the meantime, staff is providing a monthly update of General Fund expenses/commitments that were not part of the original 2026 budget. These unbudgeted expenses would reduce the excess available carryover balance.

Excess Balance at 12/31/2025	\$3,311,546
Inclusive Playground	(\$ 539,056)
Add'l First Appropriations	<u>(\$ 199,000)</u>
<b>Balance</b>	<b>\$2,573,490</b>