

Nicholson 12 in Loop

Cost to Build	\$3,269,000	\$3,269,000
FY24 Community Planning Funds Grant	(\$959,752)	(\$959,752)
Net Cost to Build	\$2,309,248	\$2,309,248
Bond Term	20	20
Interest Rate	4.0%	4.0%
Annual Debt	\$169,919	\$169,919
Number of Properties Served	104	104
Funding Split		
Resident	100%	75%
City	0%	25%
Annual Assessment Per Property Over Bond Term	\$1,634	\$1,225
Total Assessment Per Property Over Bond Term	\$32,677	\$24,507
Annual City Share of Debt Payment	\$0	\$42,480
Annual Revenue if 60% of Properties Become Customers	\$34,902	\$34,902
Annual Gain(Loss) on Expansion	\$34,902	(\$7,578)
Total Gain(Loss) Over Term of Bond	\$698,031	(\$151,561)

\$ 102.11 \$ 46.61 \$ 148.72