

**CITY OF HUDSON
FIVE YEAR PLAN**

GENERAL FUND (cont.)	2022 Actual	2023 Budget	2023 Projected	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
<u>Disbursements:</u>								
Personnel	\$9,786,113	\$10,319,431	\$10,319,431	\$10,954,661	\$11,283,301	\$11,621,800	\$11,970,454	\$12,329,567
Operating	\$4,468,363	\$4,459,908	\$6,136,476	\$5,372,995	\$5,438,275	\$5,504,496	\$5,571,676	\$5,639,831
Carryover Encumbrances	\$1,002,270	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses	\$15,256,746	\$14,779,339	\$16,455,907	\$16,327,656	\$16,721,576	\$17,126,296	\$17,542,130	\$17,969,398
Capital Improvements/Purchases	\$519,054	\$848,552	\$1,600,595	\$862,396	\$638,896	\$574,000	\$579,000	\$1,034,500
Subtotal	\$15,775,800	\$15,627,891	\$18,056,502	\$17,190,052	\$17,360,472	\$17,700,296	\$18,121,130	\$19,003,898
Transfers/Advances Out:								
Street Maint & Repair - 201	\$2,500,000	\$2,800,000	\$2,800,000	\$2,800,000	\$2,800,000	\$2,800,000	\$2,800,000	\$2,800,000
Existing Debt Service - 301	\$2,398,805	\$2,478,616	\$2,478,616	\$1,614,799	\$1,304,044	\$1,306,002	\$1,302,102	\$1,301,776
New Debt Service (PW Facility)	\$0	\$0	\$0	\$0	\$1,220,000	\$1,220,000	\$1,220,000	\$1,220,000
Georgetown Rent Saved	\$0	\$0	\$0	\$0	(\$275,000)	(\$275,000)	(\$275,000)	(\$275,000)
Str & Sidewalk Const. - 430	\$2,791,500	\$7,063,940	\$8,001,563	\$7,980,000	\$6,154,000	\$4,295,000	\$3,592,000	\$4,135,000
Stormwater Fund - 504	\$3,000,000	\$2,500,000	\$2,500,000	\$3,200,000	\$3,200,000	\$3,000,000	\$5,800,000	\$3,800,000
HCTV Fund - 206	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Cemery Fund - 203	\$20,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0	\$0
Total Transfers/Advances Out	\$10,740,305	\$14,892,556	\$15,830,179	\$15,624,799	\$14,433,044	\$12,376,002	\$14,469,102	\$13,011,776
Total Disbursements	\$26,516,105	\$30,520,447	\$33,886,681	\$32,814,851	\$31,793,516	\$30,076,298	\$32,590,232	\$32,015,674
Excess Available for Infrastructure Expansion or Unfunded Projects	\$0	\$0	\$0	\$2,700,000	\$2,000,000	\$3,500,000	\$1,700,000	\$3,000,000
Run Rate (Revenue less Expenditures)	\$4,006,867	(\$1,521,986)	(\$2,276,483)	(\$5,914,102)	(\$3,556,757)	(\$2,687,650)	(\$2,645,209)	(\$2,685,804)
<u>ENDING BALANCE, DECEMBER 31</u>	\$17,591,036	\$16,069,050	\$16,316,823	\$10,402,721	\$6,845,964	\$4,158,313	\$1,513,104	(\$1,172,700)
Ratio Ending Balances to Disbursements	68.95%	52.65%	48.15%	29.29%	20.26%	12.38%	4.41%	-3.35%